



LAMPIRAN A

PERHITUNGAN TINGKAT KEUNTUNGAN PASAR (RM)



Lamp. A

Perhitungan Tingkat Keuntungan Pasar (Rm)

Bulan	Indeks Pasar	Rm (%)
2000 Januari	636,372	
Februari	576,542	-9,402
Maret	533,276	1,168
April	526,737	-9,693
Mei	454,327	-13,747
Juni	515,11	13,379
Juli	492,193	-4,449
Agustus	466,38	-5,244
September	421,336	-9,658
Oktober	405,347	-3,795
November	429,214	5,888
Desember	416,321	-3,004
Rata-rata Rm		-3,50518

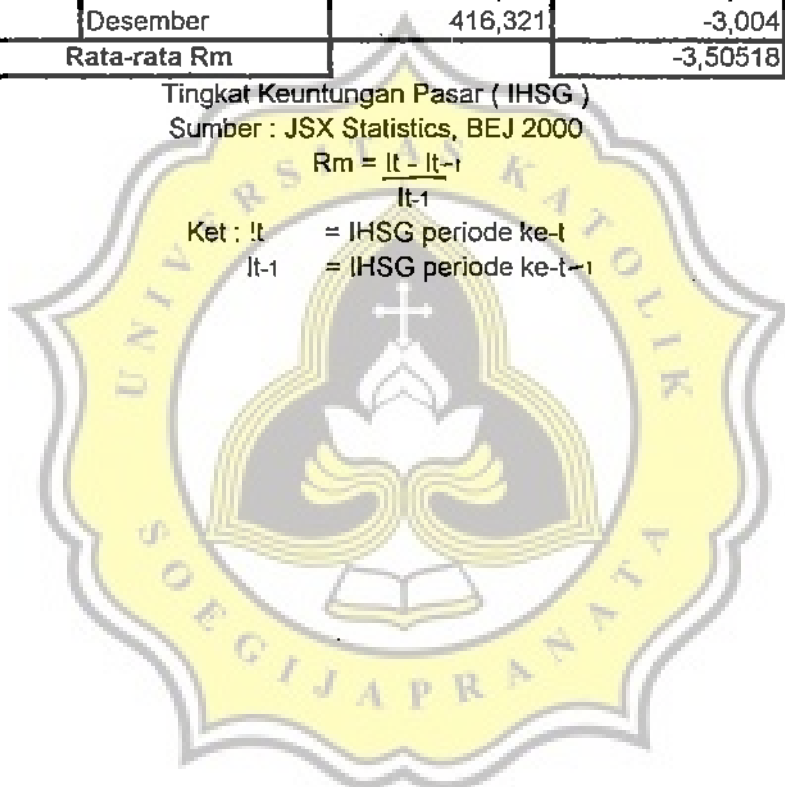
Tingkat Keuntungan Pasar (IHSG)

Sumber : JSX Statistics, BEJ 2000

$$Rm = \frac{It - It-1}{It-1}$$

Ket : It = IHSG periode ke-t

It-1 = IHSG periode ke-t-1



LAMPIRAN B

**HARGA SAHAM KELOMPOK INDUSTRI PROPERTI DAN
REAL ESTATE DARI BULAN JANUARI – DESEMBER
2000 DI BEJ**



Lamp. B

Harga Saham Kelompok Industri Properti dan Real Estate dari Bulan Januari - Desember 2000 di BEJ

Emiten Industri Properti dan Real Estate	2000											
	Januari	Februari	Maret	April	Mei	Juni	Juli	Agustus	Sept	Okt	Nov	Des
Bakrieland Development Tbk.	200	175	125	125	100	125	120	110	80	45	55	50
Bhuwanatala Indah Permai	225	200	175	150	100	125	125	110	85	60	65	55
Bintang Mitra Semestaraya Tbk.	825	575	350	250	200	275	260	215	170	150	130	110
Bukit Sentul Tbk.	275	250	250	225	175	200	190	180	150	170	170	170
Ciptojaya Kontrindoreksa Tbk.	275	250	225	175	150	225	240	210	145	135	140	130
Ciputra Development Tbk.	575	525	500	400	375	450	370	415	340	310	145	120
Ciputra Surya Tbk.	275	250	250	200	125	275	220	230	170	160	155	135
Dharmala Intiland Tbk.	275	250	200	175	125	175	180	160	115	95	100	95
Duta Anggada Realty	325	300	225	125	100	150	155	135	115	115	135	135
Duta Pertiwi	700	675	625	575	600	650	565	635	520	550	550	550
Indonesia Prima Property Tbk	1750	1750	1750	1750	1400	1200	1200	1200	1200	1200	1200	1200
Jakarta International Hotel and Development	875	975	900	675	525	650	630	590	515	485	505	450
Jaya Real Property	1050	950	925	825	550	750	635	680	550	625	550	575
Kawasan Industri Jababeka	550	475	425	350	350	300	370	280	230	125	150	145
Lippo Cikarang Tbk	425	400	375	325	225	300	300	250	200	200	180	170
Lippo Karawaci	600	475	575	450	400	400	400	425	210	210	210	165
Lippo Land Development	550	500	550	425	375	450	450	450	290	275	250	165
Modernland Realty Ltd.	250	200	175	150	100	150	135	130	100	90	85	95
Mulialand Tbk.	950	950	950	950	950	950	950	945	900	900	925	925
Pakuwon Jati	400	375	325	225	175	225	200	190	160	125	130	150
Panca Wiratama Sakti Tbk.	250	275	275	300	325	850	1035	750	120	90	75	65
Pudjadi Prestige Limited	350	275	250	250	150	275	270	250	170	165	200	140
Putra Surya Perkasa Tbk.	175	100	100	75	75	75	95	80	90	55	60	60
Pista Bintang Mahkotasejati Tbk.	275	275	250	200	150	200	205	160	140	110	110	105
Summarecon Agung	425	400	375	375	300	325	300	255	225	200	175	170
Suryaini Permata Tbk.	350	350	400	400	325	325	350	320	235	240	210	205
Suryamas Dutamakmur	275	250	225	175	125	175	180	160	140	90	95	100
Surya Semesta Internusa Tbk.	400	375	325	375	325	350	320	295	235	250	230	210

Sumber : JXS Monthly Statistics 2000

LAMPIRAN C

**INDEKS HARGA SAHAM KELOMPOK INDUSTRI
PROPERTI**



Lamp. C

Indeks Harga Saham Kelompok Industri Properti
Januari - Desember 2000 (Dalam %)

Periode	Bakrieland Development Tbk
1	-12,5
2	-28,57
3	0
4	-20
5	25
6	-4
7	-8,33
8	-27,27
9	-43,75
10	22,22
11	-9,09

Periode	Bhuwanatala Indah Permai
1	-11,11
2	-12,5
3	-14,29
4	-33,33
5	25
6	0
7	-12
8	-22,73
9	-29,41
10	8,33
11	-15,38

Periode	Bintang Mitra Semestaraya Tbk
1	-30,3
2	-39,13
3	-28,57
4	-20
5	37,5
6	-5,45
7	-17,31
8	-20,93
9	-11,76
10	-13,33
11	-15,38

Periode	Bukit Sentul Tbk
1	-9,09
2	0
3	-10
4	-22,22
5	14,29
6	-5
7	-5,26
8	-16,67
9	13,33
10	0
11	0

Periode	Ciptojaya Kontrindoreksa Tbk
1	-9,09
2	-10
3	-22,22
4	-14,29
5	50
6	6,67
7	-12,5
8	-30,95
9	-6,9
10	3,7
11	-7,14

Periode	Ciputra Development Tbk
1	-8,7
2	-4,76
3	-20
4	-6,25
5	20
6	-17,78
7	12,16
8	-18,07
9	-8,82
10	-53,23
11	-17,24

Periode	Ciputra Surya Tbk
1	-9,09
2	0
3	-20
4	-37,5
5	120
6	-20
7	4,55
8	-26,09
9	-5,88
10	-3,13
11	-12,9

Periode	Dharmala Intiland Tbk
1	-9,09
2	-20
3	-12,5
4	-28,57
5	40
6	2,86
7	-11,11
8	-28,13
9	-17,39
10	5,26
11	-5

Periode	Duta Anggada Realty
1	-7,69
2	-25
3	-44,44
4	-20
5	50
6	3,33
7	12,9
8	-14,81
9	0
10	17,39
11	0

Periode	Duta Pertiwi
1	-3,57
2	-7,41
3	-8
4	4,35
5	8,33
6	-13,08
7	12,39
8	-18,11
9	5,77
10	0
11	0

Periode	Indonesia Prima Property Tbk
1	0
2	0
3	0
4	-20
5	-14,29
6	0
7	0
8	0
9	0
10	0
11	0

Periode	Jakarta International Hotel & Development
1	11,43
2	-7,69
3	-25
4	-22,22
5	23,81
6	-3,08
7	-6,35
8	-12,71
9	-5,83
10	4,12
11	-10,89

Periode	Jaya Real Property
1	-9,52
2	-2,63
3	-10,81
4	-33,33
5	36,36
6	-15,33
7	7,09
8	-19,12
9	13,64
10	-12
11	4,5

Periode	Kawasan Industri Jababeka
1	-13,64
2	-10,53
3	-17,65
4	0
5	-14,29
6	23,33
7	-24,32
8	-17,86
9	-45,65
10	20
11	-3,33

Periode	Lippo Cikarang Tbk
1	-5,88
2	-6,25
3	-13,33
4	-30,77
5	33,33
6	0
7	-16,67
8	-20
9	0
10	-10
11	-5,56

Periode	Lippo Karawaci
1	-20,83
2	21,05
3	-21,74
4	-11,11
5	0
6	0
7	6,25
8	-50,59
9	0
10	0
11	-21,43

Periode	Lippo Land Development
1	-9,09
2	10
3	-22,73
4	-11,76
5	20
6	0
7	0
8	-35,56
9	-5,17
10	-9,09
11	-34

Periode	Modemland Realty Ltd.
1	-20
2	-12,5
3	-14,29
4	-33,33
5	50
6	-10
7	-3,7
8	-23,08
9	-10
10	-5,56
11	11,76

Periode	Mulialand Tbk
1	0
2	0
3	0
4	0
5	0
6	0
7	-0,53
8	-4,76
9	0
10	2,78
11	0

Periode	Pakuwon Jati
1	-6,25
2	-13,33
3	-30,77
4	-22,22
5	28,57
6	-11,11
7	-5
8	-15,79
9	-21,38
10	4
11	15,38

Periode	Panca Wiratama Sakti Tbk
1	10
2	0
3	9,09
4	8,33
5	161,54
6	21,76
7	-27,54
8	-84
9	-25
10	-16,67
11	-13,33

Periode	Pudjiadi Prestige Limited
1	-21,43
2	-9,09
3	0
4	-40
5	83,33
6	-1,82
7	-7,41
8	-32
9	-2,94
10	21,21
11	-30

Periode	Putra Surya Perkasa Tbk
1	-42,86
2	0
3	-25
4	0
5	0
6	26,67
7	-15,79
8	12,5
9	-38,89
10	9,09
11	0

Periode	Ristia Bintang Mahkotasejati Tbk
1	0
2	-9,09
3	-20
4	-25
5	53,33
6	2,5
7	-21,95
8	-12,5
9	-21,43
10	0
11	-4,55

Periode	Summarecon Agung
1	-5,88
2	-6,25
3	0
4	-20
5	8,33
6	-7,69
7	-15
8	-11,76
9	-11,11
10	-12,5
11	-2,86

Periode	Suryainti Permata Tbk
1	0
2	14,29
3	0
4	-18,75
5	0
6	7,69
7	-8,57
8	-26,56
9	2,13
10	-12,5
11	-2,38

Periode	Suryamas Dutamakmur
1	-9,09
2	-10
3	-22,22
4	-28,57
5	40
6	2,86
7	-11,11
8	-12,5
9	-35,71
10	5,56
11	5,26

Periode	Surya Semesta Internusa Tbk
1	-6,25
2	-13,33
3	15,38
4	-13,33
5	7,69
6	-8,57
7	-7,81
8	-20,34
9	6,38
10	-8
11	-8,7

LAMPIRAN D

**TABEL HASIL REGRESSI DARI SAHAM KELOMPOK
INDUSTRI PROPERTI**



Regression

Descriptive Statistics

	Mean	Std. Deviation	N
Bakrieland Development Tbk	-9.6627	20.7121	11
indeks harga saham gabungan	-3.50518	7.84353	11

Correlations

		Bakrieland Development Tbk	indeks harga saham gabungan
Pearson Correlation	Bakrieland Development Tbk	1,000	,597
	indeks harga saham gabungan	,597	1,000
Sig. (1-tailed)	Bakrieland Development Tbk		,026
	indeks harga saham gabungan	,026	
N	Bakrieland Development Tbk	11	11
	indeks harga saham gabungan	11	11

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	indeks harga saham gabungan ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Bakrieland Development Tbk

Model Summary^b

Model	Durbin-Watson
1	2,549 ^a

a. Predictors: (Constant), indeks harga saham gabungan

b. Dependent Variable: Bakrieland Development Tbk

Coefficients^a

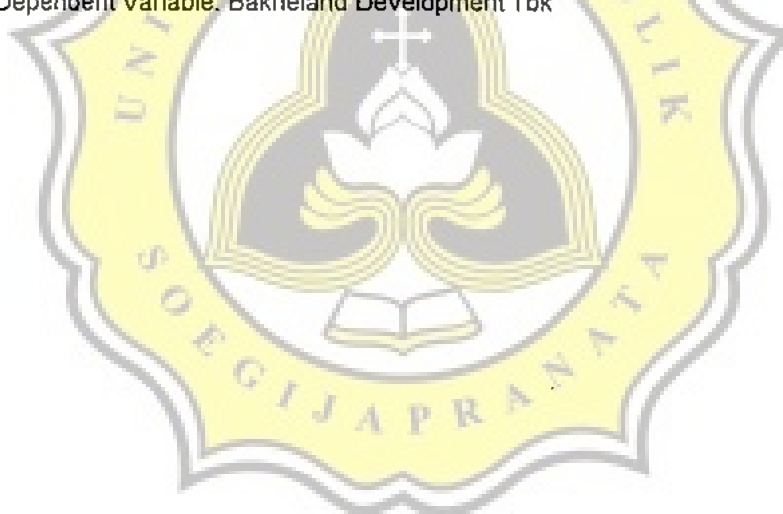
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-4,136	5,832		-,709	,496
	indeks harga saham gabungan	1,577	,706	,597	2,233	,052

a. Dependent Variable: Bakrieland Development Tbk

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-25.8114	16.9593	-9.6627	12.3672	11
Residual	-33.6303	19.4193	,0000	16.6145	11
Std. Predicted Value	-1,306	2,153	,000	1,000	11
Std. Residual	-1,920	1,109	,000	,949	11

a. Dependent Variable: Bakrieland Development Tbk



Regression

Descriptive Statistics

	Mean	Std. Deviation	N
Bhuwanatala Indah Permai	-10.6745	16.7269	11
indeks harga saham gabungan	-3.50518	7.84353	11

Correlations

		Bhuwanatala Indah Permai	indeks harga saham gabungan
Pearson Correlation	Bhuwanatala Indah Permai	1,000	,837
	indeks harga saham gabungan	,837	1,000
Sig. (1-tailed)	Bhuwanatala Indah Permai		,001
	indeks harga saham gabungan	,001	
N	Bhuwanatala Indah Permai	11	11
	indeks harga saham gabungan	11	11

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	indeks harga saham gabungan ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Bhuwanatala Indah Permai

Model Summary^b

Model	Durbin-Watson
1	2,272 ^a

a. Predictors: (Constant), indeks harga saham gabungan

b. Dependent Variable: Bhuwanatala Indah Permai

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-4,414	3,208		-1,376	,202
	indeks harga saham gabungan	1,786	,388	,837	4,598	,001

a. Dependent Variable: Bhuwanatala Indah Permai

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-28.9665	19.4807	-10.6745	14.0086	11
Residual	-18.2178	12.3602	.0000	9.1406	11
Std. Predicted Value	-1,306	2,153	,000	1,000	11
Std. Residual	-1,891	1,283	,000	,949	11

a. Dependent Variable: Bhuwanatala Indah Permai



Regression

Descriptive Statistics

	Mean	Std. Deviation	N
Bintang Mitra Semestaraya Tbk	-14.9691	19.8163	11
indeks harga saham gabungan	-3.50518	7.84353	11

Correlations

		Bintang Mitra Semestaraya Tbk	indeks harga saham gabungan
Pearson Correlation	Bintang Mitra Semestaraya Tbk	1,000	,672
	indeks harga saham gabungan	,672	1,000
Sig. (1-tailed)	Bintang Mitra Semestaraya Tbk		,012
	indeks harga saham gabungan	,012	
N	Bintang Mitra Semestaraya Tbk	11	11
	indeks harga saham gabungan	11	11

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	indeks harga saham gabungan ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Bintang Mitra Semestaraya Tbk

Model Summary^b

Model	Durbin-Watson
1	1,260 ^a

- a. Predictors: (Constant), indeks harga saham gabungan
 b. Dependent Variable: Bintang Mitra Semestaraya Tbk

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-9,015	5,148		-1,751	,114
	indeks harga saham gabungan	1,699	,623	,672	2,725	,023

- a. Dependent Variable: Bintang Mitra Semestaraya Tbk

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-32.3676	13.7133	-14.9691	13.3244	11
Residual	-32.0996	23.7867	,0000	14.6679	11
Std. Predicted Value	-1,306	2,153	,000	1,000	11
Std. Residual	-2,076	1,538	,000	,949	11

- a. Dependent Variable: Bintang Mitra Semestaraya Tbk

Descriptive Statistics

	Mean	Std. Deviation	N
Bukit Sentul Tbk	-3.7009	11.1157	11
indeks harga saham gabungan	-3.50518	7.84353	11

Correlations

		Bukit Sentul Tbk	indeks harga saham gabungan
Pearson Correlation	Bukit Sentul Tbk	1,000	,798
	indeks harga saham gabungan	,798	1,000
Sig. (1-tailed)	Bukit Sentul Tbk		,002
	indeks harga saham gabungan	,002	
N	Bukit Sentul Tbk	11	11
	indeks harga saham gabungan	11	11

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	indeks harga saham gabungan ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Bukit Sentul Tbk

Model Summary^b

Model	Durbin-Watson
1	3,078 ^a

a. Predictors: (Constant), indeks harga saham gabungan

b. Dependent Variable: Bukit Sentul Tbk

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,261	2,353		,111	,914
	indeks harga saham gabungan	1,130	,285	,798	3,967	,003

a. Dependent Variable: Bukit Sentul Tbk

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-15,2774	15,3335	-3,7009	8,8656	11
Residual	-6,9426	17,3585	,0000	6,7051	11
Std. Predicted Value	-1,306	2,153	,000	1,000	11
Std. Residual	-,982	2,456	,000	,949	11

a. Dependent Variable: Bukit Sentul Tbk



Descriptive Statistics

	Mean	Std. Deviation	N
Ciptojaya Kontrindoreksa Tbk	-4.7927	20.9733	11
indeks harga saham gabungan	-3.50518	7.84353	11

Correlations

		Ciptojaya Kontrindoreksa Tbk	indeks harga saham gabungan
Pearson Correlation	Ciptojaya Kontrindoreksa Tbk	1,000	,835
	indeks harga saham gabungan	,835	1,000
Sig. (1-tailed)	Ciptojaya Kontrindoreksa Tbk	.	,001
	indeks harga saham gabungan	,001	.
N	Ciptojaya Kontrindoreksa Tbk	11	11
	indeks harga saham gabungan	11	11

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	indeks harga saham gabungan ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Ciptojaya Kontrindoreksa Tbk

Model Summary^b

Model	Durbin-Watson
1	1,323 ^a

a. Predictors: (Constant), indeks harga saham gabungan

b. Dependent Variable: Ciptojaya Kontrindoreksa Tbk

Coefficients^a

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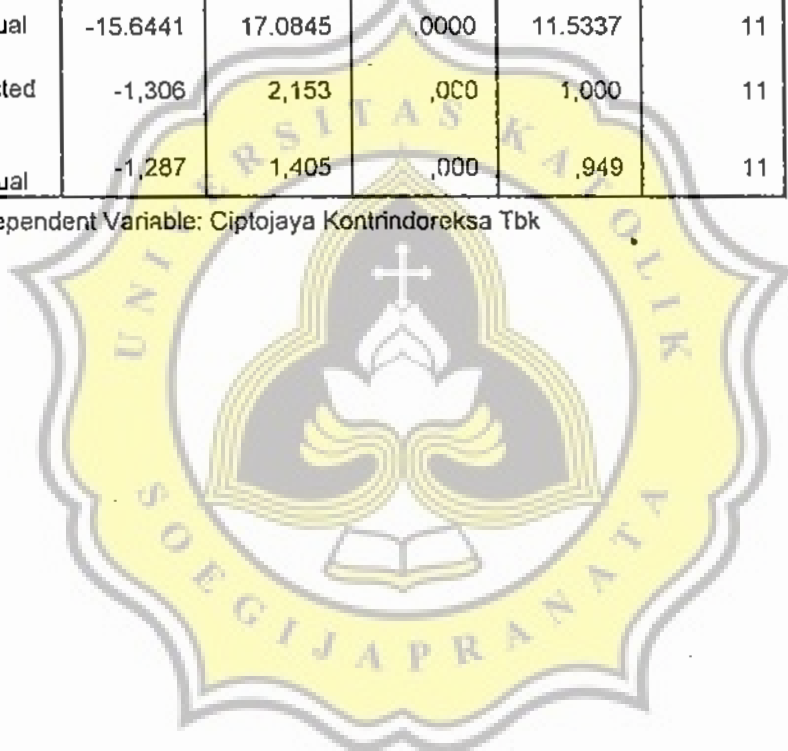
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	3,036	4,048		,750	,472
	indeks harga saham gabungan	2,233	,490	,835	4,556	,001

a. Dependent Variable: Ciptojaya Kontrindoreksa Tbk

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-27.6662	32.9155	-4.7927	17.5173	11
Residual	-15.6441	17.0845	,0000	11.5337	11
Std. Predicted Value	-1,306	2,153	,000	1,000	11
Std. Residual	-1,287	1,405	,000	,949	11

a. Dependent Variable: Ciptojaya Kontrindoreksa Tbk



Descriptive Statistics

	Mean	Std. Deviation	N
Ciputra Development Tbk	-11.1536	18.8890	11
indeks harga saham gabungan	-3.50518	7.84353	11

Correlations

		Ciputra Development Tbk	indeks harga saham gabungan
Pearson Correlation	Ciputra Development Tbk	1,000	,105
	indeks harga saham gabungan	,105	1,000
Sig. (1-tailed)	Ciputra Development Tbk		,380
	indeks harga saham gabungan	,380	
N	Ciputra Development Tbk	11	11
	indeks harga saham gabungan	11	11

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	indeks harga saham gabungan ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Ciputra Development Tbk

Model Summary^a

Model	Durbin-Watson
1	2,078 ^a

a. Predictors: (Constant), indeks harga saham gabungan

b. Dependent Variable: Ciputra Development Tbk

Coefficients^a

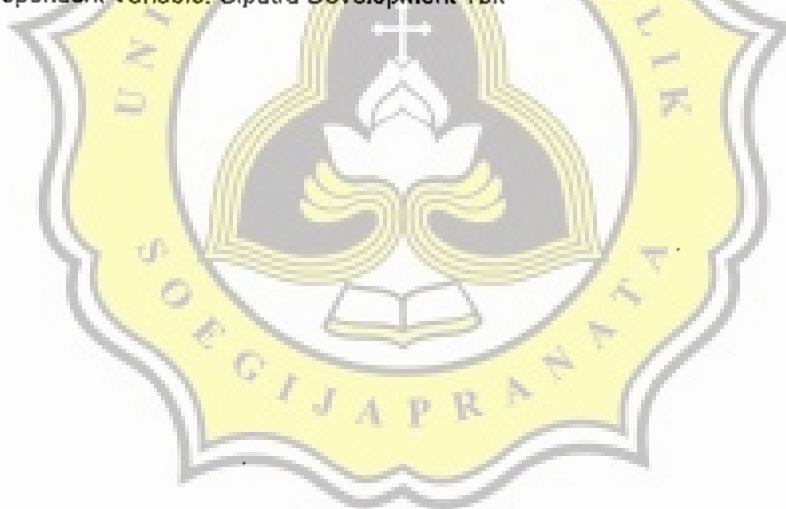
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-10,269	6,594		-1,557	,154
	indeks harga saham gabungan	,252	,798	,105	,316	,759

a. Dependent Variable: Ciputra Development Tbk

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-13.7381	-6.8930	-11.1536	1.9793	11
Residual	-44.4467	26.8930	.0000	18.7850	11
Std. Predicted Value	-1,306	2,153	,000	1,000	11
Std. Residual	-2,245	1,358	,000	,949	11

a. Dependent Variable: Ciputra Development Tbk



Descriptive Statistics

	Mean	Std. Deviation	N
Ciputra Surya Tbk	-.9055	41.9417	11
indeks harga saham gabungan	-3.50518	7.84353	11

Correlations

		Ciputra Surya Tbk	indeks harga saham gabungan
Pearson Correlation	Ciputra Surya Tbk	1,000	,828
	indeks harga saham gabungan	,828	1,000
Sig. (1-tailed)	Ciputra Surya Tbk		,001
	indeks harga saham gabungan	,001	
N	Ciputra Surya Tbk	11	11
	indeks harga saham gabungan	11	11

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	indeks harga saham gabungan ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Ciputra Surya Tbk

Model Summary^a

Model	Durbin-Watson
1	1,951 ^a

a. Predictors: (Constant), indeks harga saham gabungan

b. Dependent Variable: Ciputra Surya Tbk

Coefficients^a

23

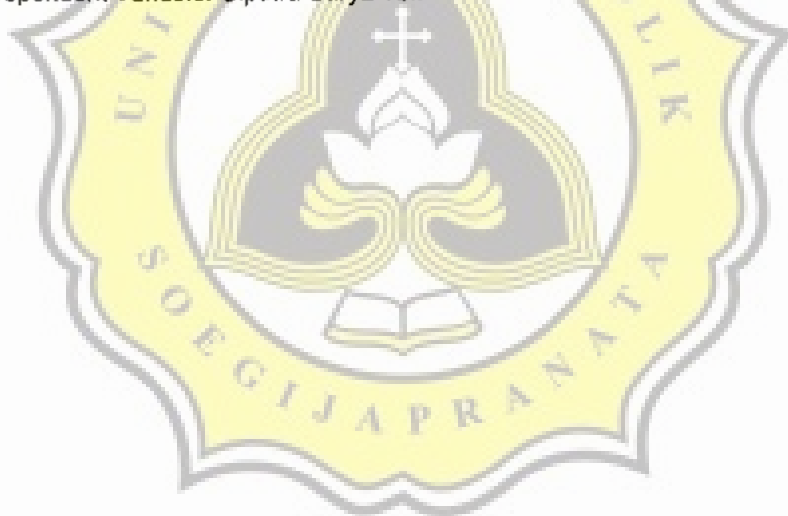
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	14,619	8,248		1,772	,110
	indeks harga saham gabungan	4,429	,999	,828	4,435	,002

a. Dependent Variable: Ciputra Surya Tbk

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-46.2677	73.6766	-.9055	34.7399	11
Residual	-43.8281	46.1234	.0000	23.4999	11
Std. Predicted Value	-1,306	2,153	,000	1,000	11
Std. Residual	-1,759	1,862	,000	,949	11

a. Dependent Variable: Ciputra Surya Tbk



Descriptive Statistics

	Mean	Std. Deviation	N
Dharmala Intiland Tbk	181.9518	632.4475	11
indeks harga saham gabungan	-3.50518	7.84353	11

Correlations

		Dharmala Intiland Tbk	indeks harga saham gabungan
Pearson Correlation	Dharmala Intiland Tbk	1,000	-,015
	indeks harga saham gabungan	-,015	1,000
Sig. (1-tailed)	Dharmala Intiland Tbk		,483
	indeks harga saham gabungan	,483	
N	Dharmala Intiland Tbk	11	11
	indeks harga saham gabungan	11	11

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	indeks harga saham gabungan ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Dharmala Intiland Tbk

Model Summary^b

Model	Durbin-Watson
1	2,134 ^a

a. Predictors: (Constant), indeks harga saham gabungan

b. Dependent Variable: Dharmala Intiland Tbk

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	177,845	221,965		,801	,444
	indeks harga saham gabungan	-1,172	26,875	-,015	-,044	,966

a. Dependent Variable: Dharmala Intiland Tbk

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	162.1672	193.9530	181.9518	9.1909	11
Residual	-222.5230	1904.942	.0000	632.3807	11
Std. Predicted Value	-2,153	1,306	,000	1,000	11
Std. Residual	-,334	2,858	,000	,949	11

a. Dependent Variable: Dharmala Intiland Tbk



Descriptive Statistics

	Mean	Std. Deviation	N
Duta Anggada Realty	-2.5745	24.8704	11
indeks harga saham gabungan	-3.50518	7.84353	11

Correlations

		Duta Anggada Realty	indeks harga saham gabungan
Pearson Correlation	Duta Anggada Realty	1,000	,759
	indeks harga saham gabungan	,759	1,000
Sig. (1-tailed)	Duta Anggada Realty		,003
	indeks harga saham gabungan	,003	
N	Duta Anggada Realty	11	11
	indeks harga saham gabungan	11	11

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	indeks harga saham gabungan ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Duta Anggada Realty

Model Summary^b

Model	Durbin-Watson
1	1,356 ^a

a. Predictors: (Constant), indeks harga saham gabungan

b. Dependent Variable: Duta Anggada Realty

Coefficients^a

27

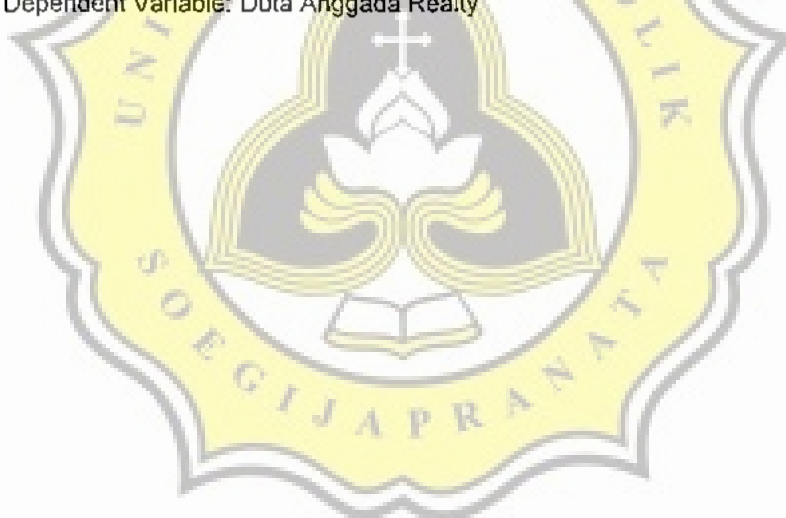
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	5,866	5,679		1,033	,329
	indeks harga saham gabungan	2,408	,688	,759	3,502	,007

a. Dependent Variable: Duta Anggada Realty

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-27.2372	38.0832	-2.5745	18.8875	11
Residual	-33.6786	19.6617	,0000	16.1803	11
Std. Predicted Value	-1,306	2,153	,000	1,000	11
Std. Residual	-1,975	1,153	,000	,949	11

a. Dependent Variable: Duta Anggada Realty



Descriptive Statistics

	Mean	Std. Deviation	N
Duta Pertiwi	-.4100	9.5078	11
indeks harga saham gabungan	-3.50518	7.84353	11

Correlations

		Duta Pertiwi	indeks harga saham gabungan
Pearson Correlation	Duta Pertiwi	1,000	,405
	indeks harga saham gabungan	,405	1,000
Sig. (1-tailed)	Duta Pertiwi		,108
	indeks harga saham gabungan	,108	
N	Duta Pertiwi	11	11
	indeks harga saham gabungan	11	11

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	indeks harga saham gabungan ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Duta Pertiwi

Model Summary^b

Model	Durbin-Watson
1	3.480 ^a

a. Predictors: (Constant), indeks harga saham gabungan

b. Dependent Variable: Duta Pertiwi

Coefficients^a

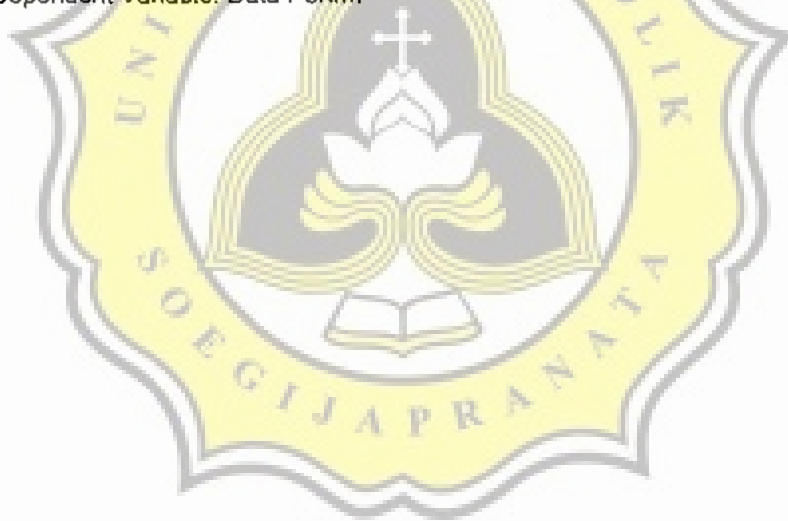
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	1,310	3,052		,429	,678
	indeks harga saham gabungan	,491	,369	,405	1,328	,217

a. Dependent Variable: Duta Pertiwi

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-5.4348	7.8737	-.4100	3.8482	11
Residual	-14.6813	13.6531	,0000	8.6942	11
Std. Predicted Value	-1,306	2,153	,000	1,000	11
Std. Residual	-1,602	1,490	,000	,949	11

a. Dependent Variable: Duta Pertiwi



Regression

Descriptive Statistics

	Mean	Std. Deviation	N
Indonesia Prima Property Tbk	-3.1173	7.0520	11
indeks harga saham gabungan	-3.50518	7.84353	11

Correlations

		Indonesia Prima Property Tbk	indeks harga saham gabungan
Pearson Correlation	Indonesia Prima Property Tbk	1,000	-,066
	indeks harga saham gabungan	-,066	1,000
Sig. (1-tailed)	Indonesia Prima Property Tbk		,424
	indeks harga saham gabungan	,424	
N	Indonesia Prima Property Tbk	11	11
	indeks harga saham gabungan	11	11

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	indeks harga saham gabungan ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Indonesia Prima Property Tbk

Model Summary^b

Model	Durbin-Watson
1	1,292 ^a

- a. Predictors: (Constant), indeks harga saham gabungan
 b. Dependent Variable: Indonesia Prima Property Tbk

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-3,325	2,470		-1,346	,211
	indeks harga saham gabungan	-5,92E-02	,299	-,066	-,198	,847

- a. Dependent Variable: Indonesia Prima Property Tbk

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-4,1173	-2,5107	-3,1173	,4646	11
Residual	-17,4893	3,6736	,0000	7,0367	11
Std. Predicted Value	-2,153	1,306	,000	1,000	11
Std. Residual	-2,358	,495	,000	,949	11

- a. Dependent Variable: Indonesia Prima Property Tbk

Descriptive Statistics

	Mean	Std. Deviation	N
Jakarta International Hotel & Dev.	-4.9464	14.0968	11
indeks harga saham gabungan	-3.50518	7.84353	11

Correlations

		Jakarta International Hotel & Dev.	indeks harga saham gabungan
Pearson Correlation	Jakarta International Hotel & Dev.	1,000	,731
	indeks harga saham gabungan	,731	1,000
Sig. (1-tailed)	Jakarta International Hotel & Dev.		,005
	indeks harga saham gabungan	,005	
N	Jakarta International Hotel & Dev.	11	11
	indeks harga saham gabungan	11	11

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	indeks harga saham gabungan ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Jakarta International Hotel & Dev.

Model Summary^b

Model	Durbin-Watson
1	1,414 ^a

a. Predictors. (Constant), indeks harga saham gabungan

b. Dependent Variable: Jakarta international Hotel & Dev.

Coefficients^a

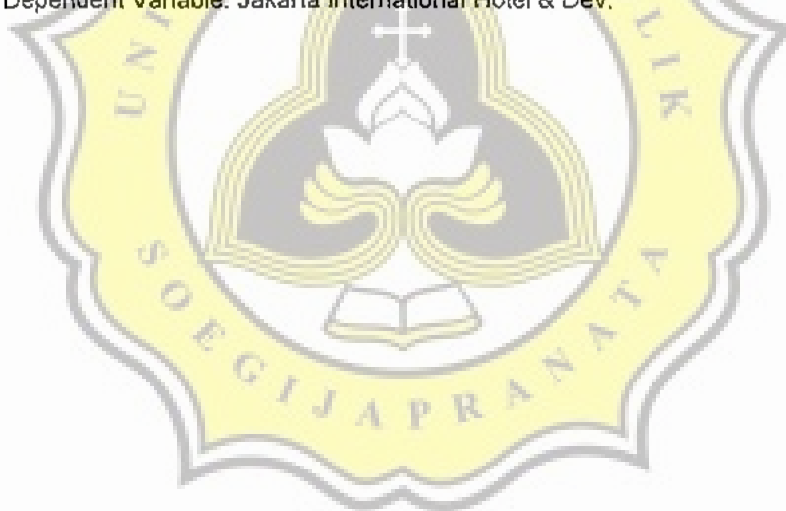
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-,343	3,377		-,101	,921
	indeks harga saham gabungan	1,313	,409	,731	3,212	,011

a. Dependent Variable: Jakarta International Hotel & Dev.

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-18.3981	17.2296	-4.9464	10.3018	11
Residual	-11.9265	24.1213	,0000	9.6225	11
Std. Predicted Value	-1,306	2,153	,000	1,000	11
Std. Residual	-1,176	2,378	,000	,949	11

a. Dependent Variable: Jakarta International Hotel & Dev.



Descriptive Statistics

	Mean	Std. Deviation	N
Jaya Real Property	-3.7409	18.6937	11
indeks harga saham gabungan	-3.50518	7.84353	11

Correlations

		Jaya Real Property	indeks harga saham gabungan
Pearson Correlation	Jaya Real Property	1,000	,731
	indeks harga saham gabungan	,731	1,000
Sig. (1-tailed)	Jaya Real Property		,005
	indeks harga saham gabungan	,005	
N	Jaya Real Property	11	11
	indeks harga saham gabungan	11	11

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	indeks harga saham gabungan ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Jaya Real Property

Model Summary^b

Model	Durbin-Watson
1	3.478 ^a

a. Predictors: (Constant), indeks harga saham gabungan

b. Dependent Variable: Jaya Real Property

Coefficients^a

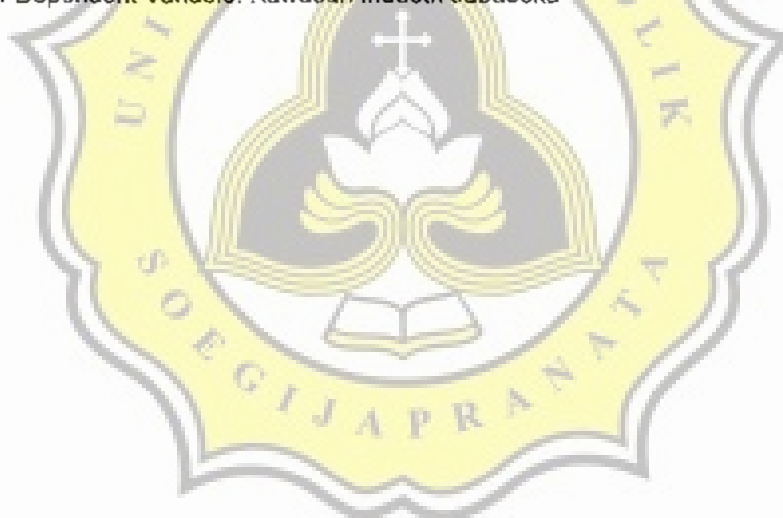
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-8,146	6,747		-1,207	,258
	indeks harga saham gabungan	,372	,817	,150	,455	,660

a. Dependent Variable: Kawasan Industri Jababeka

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-13.2572	-3.1712	-9.4491	2.9164	11
Residual	-36.0931	33.1300	,0000	19.2229	11
Std. Predicted Value	-1,306	2,153	,000	1,000	11
Std. Residual	-1,781	1,635	,000	,949	11

a. Dependent Variable: Kawasan Industri Jababeka



Descriptive Statistics

	Mean	Std. Deviation	N
Lippo Cikarang Tbk	-5.7609	16.5914	11
indeks harga saham gabungan	-3.50518	7.84353	11

Correlations

		Lippo Cikarang Tbk	indeks harga saham gabungan
Pearson Correlation	Lippo Cikarang Tbk	1,000	,731
	indeks harga saham gabungan	,731	1,000
Sig. (1-tailed)	Lippo Cikarang Tbk		,005
	indeks harga saham gabungan	,005	
N	Lippo Cikarang Tbk	11	11
	indeks harga saham gabungan	11	11

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	indeks harga saham gabungan ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Lippo Cikarang Tbk

Model Summary^b

Model	Durbin-Watson
1	2,249 ^a

a. Predictors: (Constant), indeks harga saham gabungan

b. Dependent Variable: Lippo Cikarang Tbk

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-,338	3,971		-,085	,934
	indeks harga saham gabungan	1,547	,481	,731	3,218	,011

a. Dependent Variable: Lippo Cikarang Tbk

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-21.6065	20.3614	-5.7609	12.1351	11
Residual	-18.7717	20.7641	,0000	11.3143	11
Std. Predicted Value	-1,306	2,153	,000	1,000	11
Std. Residual	-1,574	1,741	,000	,949	11

a. Dependent Variable: Lippo Cikarang Tbk



Descriptive Statistics

	Mean	Std. Deviation	N
Lippo Karawaci	-8.9455	19.1062	11
indeks harga saham gabungan	-3.50518	7.84353	11

Correlations

		Lippo Karawaci	indeks harga saham gabungan
Pearson Correlation	Lippo Karawaci	1,000	,507
	indeks harga saham gabungan	,507	1,000
Sig. (1-tailed)	Lippo Karawaci		,056
	indeks harga saham gabungan	,056	
N	Lippo Karawaci	11	11
	indeks harga saham gabungan	11	11

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	indeks harga saham gabungan ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Lippo Karawaci

Model Summary^b

Model	Durbin-Watson
1	2,856 ^a

a. Predictors: (Constant), indeks harga saham gabungan

b. Dependent Variable: Lippo Karawaci

Coefficients^a

41

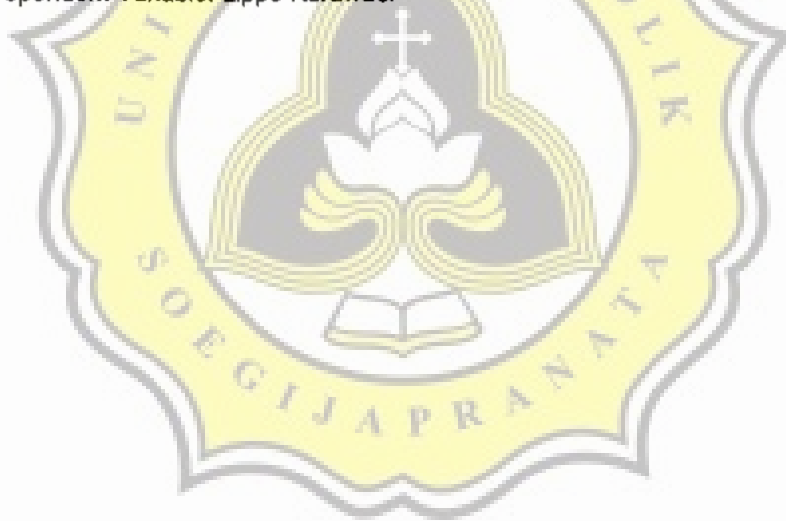
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-4,620	5,782		-,799	,445
	indeks harga saham gabungan	1,234	,700	,507	1,763	,112

a. Dependent Variable: Lippo Karawaci

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-21,5840	11,8898	-8,9455	9,6790	11
Residual	-34,0519	24,2287	,0000	16,4731	11
Std. Predicted Value	-1,306	2,153	,000	1,000	11
Std. Residual	-1,961	1,395	,000	,949	11

a. Dependent Variable: Lippo Karawaci



Descriptive Statistics

	Mean	Std. Deviation	N
Lippo Land Development	-8.8545	17.0441	11
indeks harga saham gabungan	-3.50518	7.84353	11

Correlations

		Lippo Land Development	indeks harga saham gabungan
Pearson Correlation	Lippo Land Development	1,000	,611
	indeks harga saham gabungan	,611	1,000
Sig. (1-tailed)	Lippo Land Development		,023
	indeks harga saham gabungan	,023	
N	Lippo Land Development	11	11
	indeks harga saham gabungan	11	11

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	indeks harga saham gabungan ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Lippo Land Development

Model Summary^b

Model	Durbin-Watson
1	1,377 ^a

a. Predictors: (Constant), indeks harga saham gabungan

b. Dependent Variable: Lippo Land Development

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-4,200	4,735		-,887	,398
	indeks harga saham gabungan	1,328	,573	,611	2,316	,046

a. Dependent Variable: Lippo Land Development

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-22.4554	13.5671	-8.8545	10.4160	11
Residual	-25.8110	12.6487	,0000	13.4911	11
Std. Predicted Value	-1,306	2,153	,000	1,000	11
Std. Residual	-1,815	,889	,000	,949	11

a. Dependent Variable: Lippo Land Development



Descriptive Statistics

	Mean	Std. Deviation	N
Modernland Realty Ltd	-6.4273	21.9830	11
indeks harga saham gabungan	-3.50518	7.84353	11

Correlations

		Modernland Realty Ltd	indeks harga saham gabungan
Pearson Correlation	Modernland Realty Ltd	1,000	,840
	indeks harga saham gabungan	,840	1,000
Sig. (1-tailed)	Modernland Realty Ltd		,001
	indeks harga saham gabungan	,001	
N	Modernland Realty Ltd	11	11
	indeks harga saham gabungan	11	11

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	indeks harga saham gabungan ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Modernland Realty Ltd

Model Summary^b

Model	Durbin-Watson
1	2,534 ^a

a. Predictors: (Constant), indeks harga saham gabungan

b. Dependent Variable: Modernland Realty Ltd

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	1,823	4,189		,435	,674
	indeks harga saham gabungan	2,354	,507	,840	4,640	,001

a. Dependent Variable: Modernland Realty Ltd

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-30.5325	33.3114	-6.4273	18.4606	11
Residual	-21.2406	17.0077	,0000	11.9357	11
Std. Predicted Value	-1,306	2,153	,000	1,000	11
Std. Residual	-1,688	1,352	,000	,949	11

a. Dependent Variable: Modernland Realty Ltd



Descriptive Statistics

	Mean	Std. Deviation	N
Mulialand Tbk	-.2282	1.7348	11
indeks harga saham gabungan	-3.50518	7.84353	11

Correlations

		Mulialand Tbk	indeks harga saham gabungan
Pearson Correlation	Mulialand Tbk	1,000	,414
	indeks harga saham gabungan	,414	1,000
Sig. (1-tailed)	Mulialand Tbk		,103
	indeks harga saham gabungan	,103	
N	Mulialand Tbk	11	11
	indeks harga saham gabungan	11	11

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	indeks harga saham gabungan ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Mulialand Tbk

Model Summary^b

Model	Durbin-Watson
1	2,046 ^a

a. Predictors: (Constant), indeks harga saham gabungan

b. Dependent Variable: Mulialand Tbk

Coefficients^a

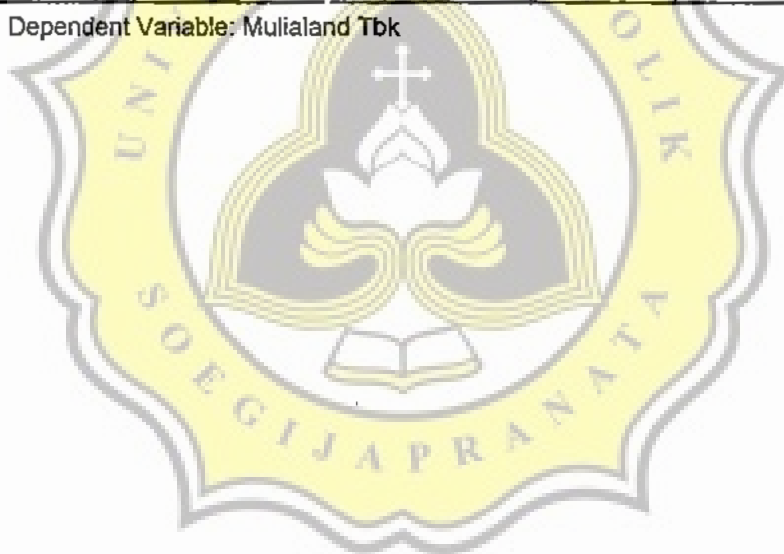
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	9,272E-02	,554		,167	,871
	indeks harga saham gabungan	9,155E-02	,067	,414	1,364	,206

a. Dependent Variable: Mulialand Tbk

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-1,1658	1,3176	-.2282	,7181	11
Residual	-3,9685	2,1482	,0000	1,5792	11
Std. Predicted Value	-1,306	2,153	,000	1,000	11
Std. Residual	-2,384	1,291	,000	,949	11

a. Dependent Variable: Mulialand Tbk



Descriptive Statistics

	Mean	Std. Deviation	N
Pakuwon Jati	-7.1273	17.4464	11
indeks harga saham gabungan	-3.50518	7.84353	11

Correlations

		Pakuwon Jati	indeks harga saham gabungan
Pearson Correlation	Pakuwon Jati	1,000	,762
	indeks harga saham gabungan	,762	1,000
Sig. (1-tailed)	Pakuwon Jati		,003
	indeks harga saham gabungan	,003	
N	Pakuwon Jati	11	11
	indeks harga saham gabungan	11	11

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	indeks harga saham gabungan ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Pakuwon Jati

Model Summary^b

Model	Durbin-Watson
1	1,637 ^a

a. Predictors: (Constant), indeks harga saham gabungan

b. Dependent Variable: Pakuwon Jati

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-1,185	3,965		-,299	,772
	indeks harga saham gabungan	1,695	,480	,762	3,531	,006

a. Dependent Variable: Pakuwon Jati

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-24.4887	21.4939	-7.1273	13.2959	11
Residual	-14.2614	21.6577	,0000	11.2958	11
Std. Predicted Value	-1,306	2,153	,000	1,000	11
Std. Residual	-1,198	1,819	,000	,949	11

a. Dependent Variable: Pakuwon Jati



Descriptive Statistics

	Mean	Std. Deviation	N
Panca Wiratama Sakti Tbk	4.0164	59.6140	11
indeks harga saham gabungan	-3.50518	7.84353	11

Correlations

		Panca Wiratama Sakti Tbk	indeks harga saham gabungan
Pearson Correlation	Panca Wiratama Sakti Tbk	1,000	,623
	indeks harga saham gabungan	,623	1,000
Sig. (1-tailed)	Panca Wiratama Sakti Tbk		,020
	indeks harga saham gabungan	,020	
N	Panca Wiratama Sakti Tbk	11	11
	indeks harga saham gabungan	11	11

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	indeks harga saham gabungan ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Panca Wiratama Sakti Tbk

Model Summary^b

Model	Durbin-Watson
1	,878 ^a

a. Predictors: (Constant), indeks harga saham gabungan

b. Dependent Variable: Panca Wiratama Sakti Tbk

Coefficients^a

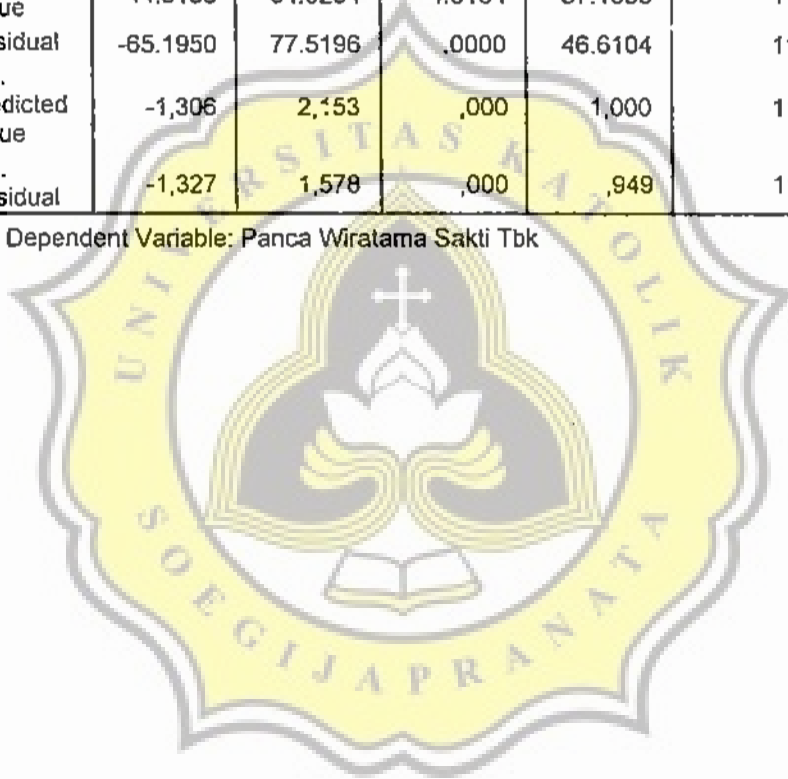
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	20,625	16,360		1,261	,239
	indeks harga saham gabungan	4,738	1,981	,623	2,392	,040

a. Dependent Variable: Panca Wiratama Sakti Tbk

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-44.5135	84.0204	4.0164	37.1658	11
Residual	-65.1950	77.5196	,0000	46.6104	11
Std. Predicted Value	-1,306	2,153	,000	1,000	11
Std. Residual	-1,327	1,578	,000	,949	11

a. Dependent Variable: Panca Wiratama Sakti Tbk



Descriptive Statistics

	Mean	Std. Deviation	N
Pudjiadi Prestige Limited	-3.6500	33.7342	11
indeks harga saham gabungan	-3.50518	7.84353	11

Correlations

		Pudjiadi Prestige Limited	indeks harga saham gabungan
Pearson Correlation	Pudjiadi Prestige Limited	1,000	,868
	indeks harga saham gabungan	,868	1,000
Sig. (1-tailed)	Pudjiadi Prestige Limited		,000
	indeks harga saham gabungan	,000	
N	Pudjiadi Prestige Limited	11	11
	indeks harga saham gabungan	11	11

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	indeks harga saham gabungan ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Pudjiadi Prestige Limited

Model Summary^b

Model	Durbin-Watson
1	1,870 ^a

a. Predictors: (Constant), indeks harga saham gabungan

b. Dependent Variable: Pudjiadi Prestige Limited

Coefficients^a

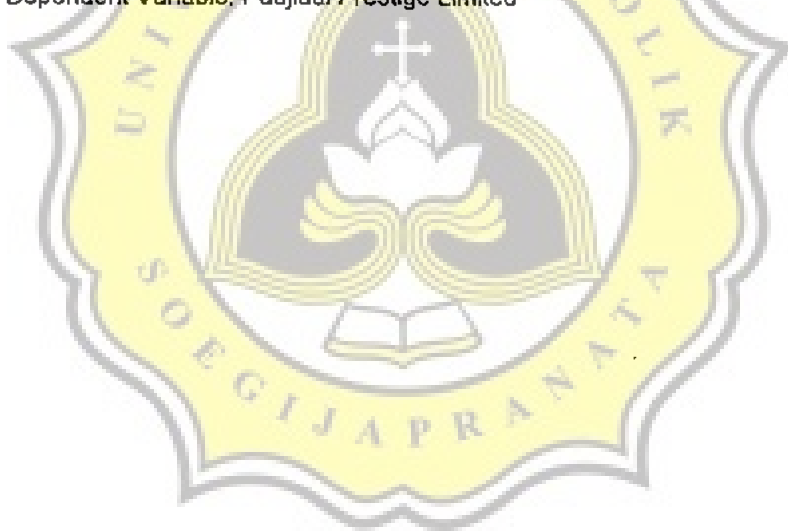
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	9,438	5,877		1,606	,143
	indeks harga saham gabungan	3,734	,712	,868	5,248	,001

a. Dependent Variable: Pudjadi Prestige Limited

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-41.8908	59.3919	-3.6500	29.2861	11
Residual	-23.2213	26.7540	.0000	16.7428	11
Std. Predicted Value	-1,306	2,153	,000	1,000	11
Std. Residual	-1,599	1,516	,000	,949	11

a. Dependent Variable: Pudjadi Prestige Limited



Descriptive Statistics

	Mean	Std. Deviation	N
Putra Surya Perkasa Tbk	-6.7527	21.6155	11
indeks harga saham gabungan	-3.50518	7.84353	11

Correlations

		Putra Surya Perkasa Tbk	indeks harga saham gabungan
Pearson Correlation	Putra Surya Perkasa Tbk	1,000	,253
	indeks harga saham gabungan	,253	1,000
Sig. (1-tailed)	Putra Surya Perkasa Tbk		,226
	indeks harga saham gabungan	,226	
N	Putra Surya Perkasa Tbk	11	11
	indeks harga saham gabungan	11	11

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	indeks harga saham gabungan ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Putra Surya Perkasa Tbk

Model Summary^b

Model	Durbin-Watson
1	2,688 ^a

a. Predictors: (Constant), indeks harga saham gabungan

b. Dependent Variable: Putra Surya Perkasa Tbk

Coefficients^a

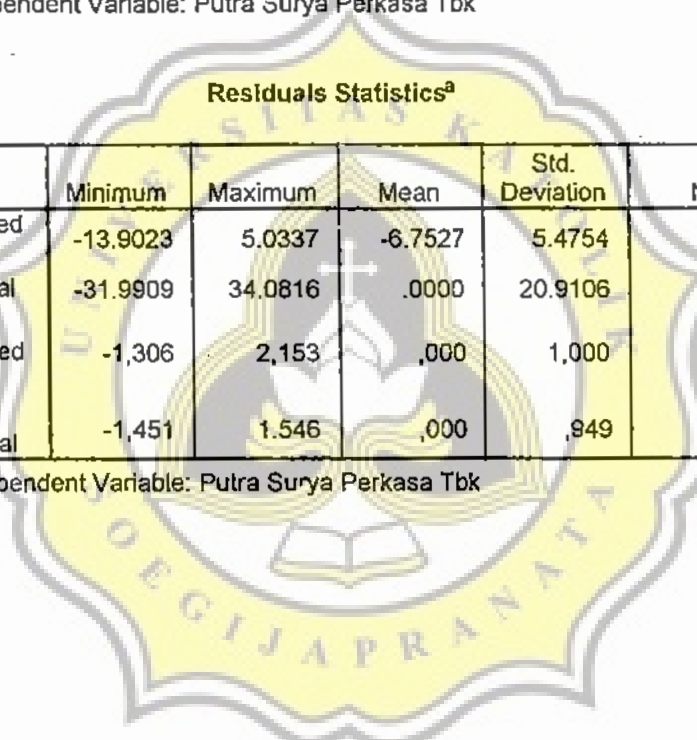
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-4,306	7,340		-,587	,572
	indeks harga saham gabungan	,698	,889	,253	,786	,452

a. Dependent Variable: Putra Surya Perkasa Tbk

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-13.9023	5.0337	-6.7527	5.4754	11
Residual	-31.9909	34.0816	,0000	20.9106	11
Std. Predicted Value	-1,306	2,153	,000	1,000	11
Std. Residual	-1,451	1,546	,000	,949	11

a. Dependent Variable: Putra Surya Perkasa Tbk



Descriptive Statistics

	Mean	Std. Deviation	N
Ristia Bintang Mahkotasejati Tbk	-7.1536	16.6729	11
indeks harga saham gabungan	-3.50518	7.84353	11

Correlations

		Ristia Bintang Mahkotasejati Tbk	indeks harga saham gabungan
Pearson Correlation	Ristia Bintang Mahkotasejati Tbk	1,000	,777
	indeks harga saham gabungan	,777	1,000
Sig. (1-tailed)	Ristia Bintang Mahkotasejati Tbk		,002
	indeks harga saham gabungan	,002	
N	Ristia Bintang Mahkotasejati Tbk	11	11
	indeks harga saham gabungan	11	11

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	indeks harga saham gabungan ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Ristia Bintang Mahkotasejati Tbk

Model Summary^b

Model	Durbin-Watson
1	2,034 ^a

a. Predictors: (Constant), indeks harga saham gabungan

b. Dependent Variable: Ristia Bintang Mahkotasejati Tbk

Coefficients^a

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Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-1,361	3,681		-,370	,720
	indeks harga saham gabungan	1,653	,446	,777	3,709	,005

a. Dependent Variable: Ristia Bintang Mahkotasejati Tbk

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-24.0797	20.7499	-7.1536	12.9625	11
Residual	-13.7974	16.8990	,0000	10.4860	11
Std. Predicted Value	-1,306	2,153	,000	1,000	11
Std. Residual	-,1248	1,529	,000	,949	11

a. Dependent Variable: Ristia Bintang Mahkotasejati Tbk



Descriptive Statistics

	Mean	Std. Deviation	N
Summarecon Agung	-7.7018	7.7513	11
Indeks harga saham gabungan	-3.50518	7.84353	11

Correlations

		Summarecon Agung	Indeks harga saham gabungan
Pearson Correlation	Summarecon Agung	1,000	,561
	Indeks harga saham gabungan	,561	1,000
Sig. (1-tailed)	Summarecon Agung		,036
	Indeks harga saham gabungan	,036	
N	Summarecon Agung	11	11
	Indeks harga saham gabungan	11	11

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	Indeks harga saham gabungan ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Summarecon Agung

Model Summary^b

Model	Durbin-Watson
1	2,582 ^a

a. Predictors: (Constant), Indeks harga saham gabungan

b. Dependent Variable: Summarecon Agung

Coefficients^a

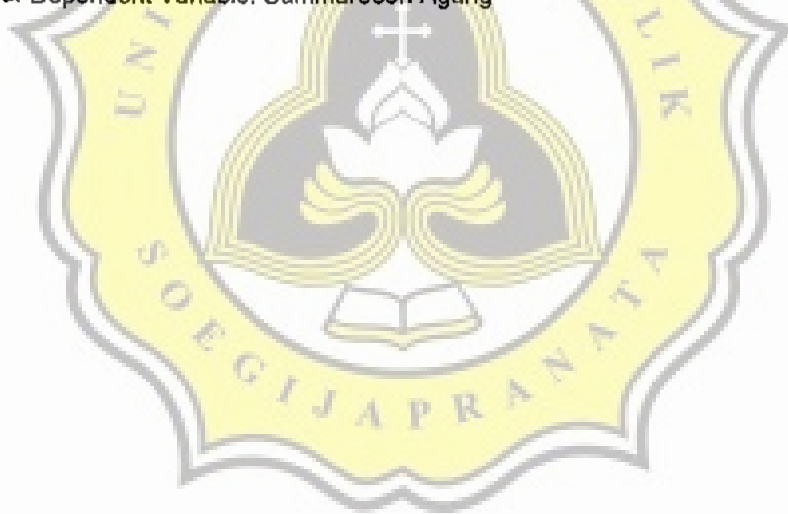
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-5,759	2,252		-2,557	,031
	indeks harga saham gabungan	,554	,273	,561	2,033	,073

a. Dependent Variable: Summarecon Agung

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-13.3790	1.6573	-7.7018	4.3477	11
Residual	-10.0049	11.1318	,0000	6.4171	11
Std. Predicted Value	-1,306	2,153	,000	1,000	11
Std. Residual	-1,479	1,646	,000	,949	11

a. Dependent Variable: Summarecon Agung



Regression

Descriptive Statistics

	Mean	Std. Deviation	N
Suryainti Permata Tbk	-4.0591	11.7431	11
indeks harga saham gabungan	-3.50518	7.84353	11

Correlations

		Suryainti Permata Tbk	indeks harga saham gabungan
Pearson Correlation	Suryainti Permata Tbk	1,000	,337
	indeks harga saham gabungan	,337	1,000
Sig. (1-tailed)	Suryainti Permata Tbk		,155
	indeks harga saham gabungan	,155	
N	Suryainti Permata Tbk	11	11
	indeks harga saham gabungan	11	11

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	indeks harga saham gabungan ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Suryainti Permata Tbk

Model Summary^b

Model	Durbin-Watson
1	2,043 ^a

a. Predictors: (Constant), indeks harga saham gabungan

b. Dependent Variable: Suryainti Permata Tbk

Coefficients^a

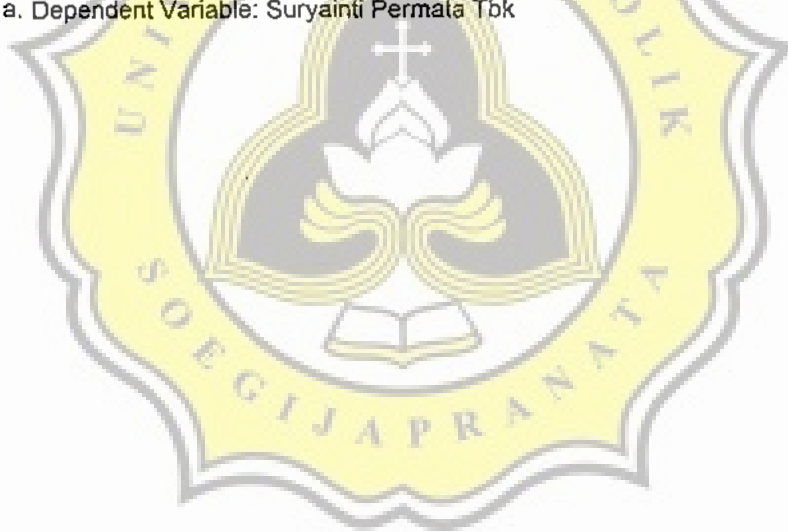
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-2,289	3,880		-,590	,570
	indeks harga saham gabungan	,505	,470	,337	1,075	,310

a. Dependent Variable: Suryainti Permata Tbk

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-9.2307	4.4666	-4.0591	3.9606	11
Residual	-19.3940	15.9894	,0000	11.0550	11
Std. Predicted Value	-1,306	2,153	,000	1,000	11
Std. Residual	-1,664	1,372	,000	,949	11

a. Dependent Variable: Suryainti Permata Tbk



Descriptive Statistics

	Mean	Std. Deviation	N
Suryamas Dutamakmur	-6.8655	20.4836	11
indeks harga saham gabungan	-3.50518	7.84353	11

Correlations

		Suryamas Dutamakmur	indeks harga saham gabungan
Pearson Correlation	Suryamas Dutamakmur	1,000	,791
	indeks harga saham gabungan	,791	1,000
Sig. (1-tailed)	Suryamas Dutamakmur		,002
	indeks harga saham gabungan	,002	
N	Suryamas Dutamakmur	11	11
	indeks harga saham gabungan	11	11

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	indeks harga saham gabungan ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Suryamas Dutamakmur

Model Summary^b

Model	Durbin-Watson
1	1,925 ^a

a. Predictors: (Constant), indeks harga saham gabungan

b. Dependent Variable: Suryamas Dutamakmur

Coefficients^a

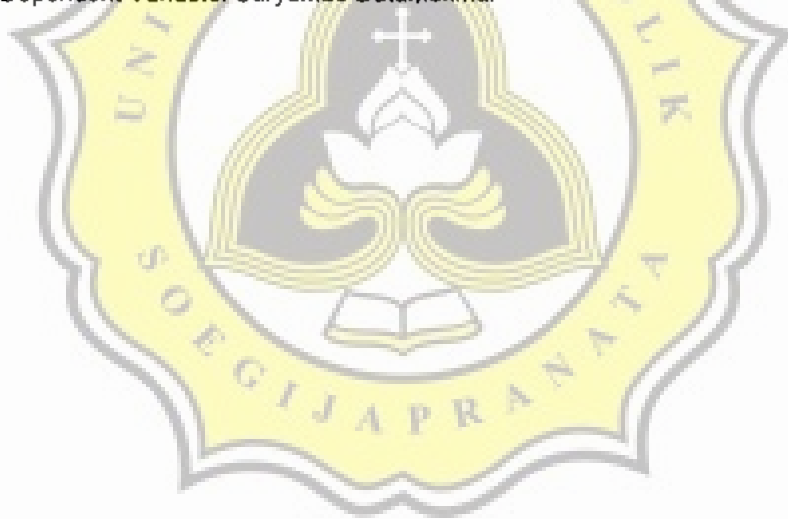
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,377	4,397		,086	,934
	indeks harga saham gabungan	2,066	,532	,791	3,881	,004

a. Dependent Variable: Suryamas Dulamakmur

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-28.0260	28.0189	-6.8655	16.2055	11
Residual	-28.2458	11.9811	,0000	12.5284	11
Std. Predicted Value	-1,306	2,153	,000	1,000	11
Std. Residual	-2,139	,907	,000	,949	11

a. Dependent Variable: Suryamas Dulamakmur



Descriptive Statistics

	Mean	Std. Deviation	N
Surya Semesta Internusa Tbk	-5.1709	10.6045	11
indeks harga saham gabungan	-3.50518	7.84353	11

Correlations

		Surya Semesta Internusa Tbk	indeks harga saham gabungan
Pearson Correlation	Surya Semesta Internusa Tbk	1,000	,254
	indeks harga saham gabungan	,254	1,000
Sig. (1-tailed)	Surya Semesta Internusa Tbk		,226
	indeks harga saham gabungan	,226	
N	Surya Semesta Internusa Tbk	11	11
	indeks harga saham gabungan	11	11

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	indeks harga saham gabungan ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Surya Semesta Internusa Tbk

Model Summary^b

Model	Durbin-Watson
1	3,046 ^a

- a. Predictors: (Constant), indeks harga saham gabungan
- b. Dependent Variable: Surya Semesta Internusa Tbk

Coefficients^a

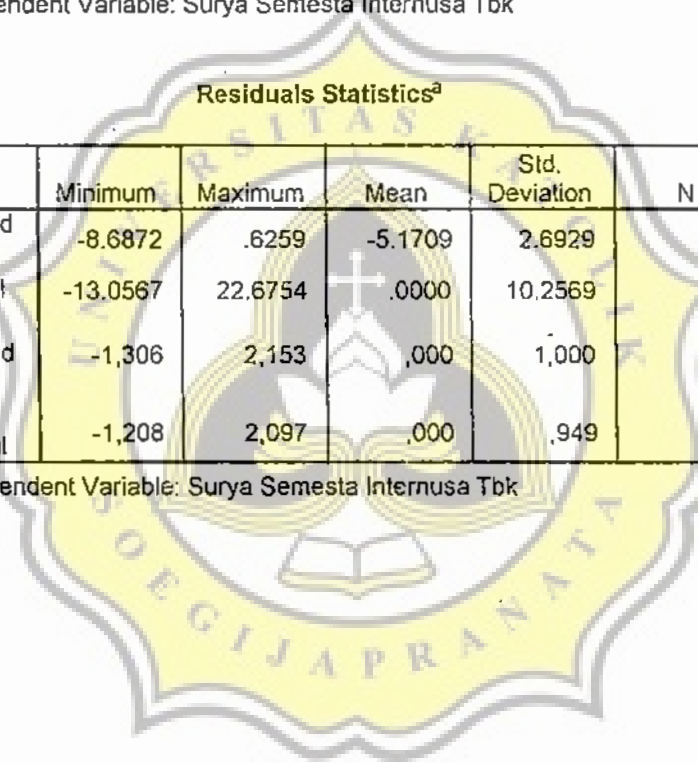
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-3,967	3,600		-1,102	,299
	indeks harga saham gabungan	,343	,436	,254	,788	,451

- a. Dependent Variable: Surya Semesta Internusa Tbk

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-8,6872	,6259	-5,1709	2,6929	11
Residual	-13,0567	22,6754	,0000	10,2569	11
Std. Predicted Value	-1,306	2,153	,000	1,000	11
Std. Residual	-1,208	2,097	,000	,949	11

- a. Dependent Variable: Surya Semesta Internusa Tbk



F

Nama Emiten

Ind Dev.
Katala Indah Perma
Mitra Semestaray
entul
ya Kontrindoreksa
Development
Surya
ala Intiland
nggada Realty
ertiwi
esia Prima Property
a International Hot
Real Property
san Industri Jabab
Cikarang
Karawaci
Land Developmer
rnland Realty
iland
wong Jati
ca Wiratama Sakti
jadi Prestige Limite
a Surya Perkasa
ia Bintang Mahkota
marecon Agung
yainti Permala
yamas Dutamakmu
ya Semesta Intern
ra-rata Tingkat Ke

LAMPIRAN E

PERHITUNGAN TINGKAT KEUNTUNGAN SAHAM INDIVIDUAL



Perhitungan Risiko Saham Individual							
Nama Emiten	β	Std Dev Res	β^2	Std Dev Pasar	$\beta^2 \times \text{Std. dev. pkr}$	$\beta^2 \cdot \text{Std. dev. pkr} \pm R$	Risiko
Bakrieland Dev	0,597	20,7121	0,356409	7,84353	2,795504684	23,50760468	4,8484
Bhwanatala Indah Permai	0,837	16,7269	0,700569	7,84353	5,494933969	22,22183397	4,714
Bintang Mitra Semestaraya	0,672	19,8163	0,451584	7,84353	3,542012652	23,35831265	4,833
Bukit Sentul	0,798	11,1157	0,636804	7,84353	4,994791278	16,11049128	4,0138
Ciptojaya Kontrindoreksa	0,835	20,9733	0,697225	7,84353	5,468705204	26,4420052	5,1422
Ciputra Dev	0,105	18,889	0,011025	7,84353	0,086474918	18,97547492	4,3561
Ciputra Surya	0,828	41,9417	0,685584	7,84353	5,377398672	47,31909867	6,8789
Dharmala Intiland	-0,015	632,4475	0,000225	7,84353	0,001764794	632,4492648	25,1485
Duta Anggada Realty	0,759	24,8704	0,576081	7,84353	4,518508606	29,38890861	5,4212
Duta Pertiwi	0,405	95,078	0,164025	7,84353	1,2865335008	10,79433501	3,2855
Indonesia Prima Property	-0,066	7,052	0,004356	7,84353	0,0341666417	7,086166417	2,662
Jakarta International Hotel & Dev	0,731	14,0968	0,534361	7,84353	4,191276534	18,28807653	4,2765
Jaya Real Property	0,731	18,6937	0,534361	7,84353	4,191276534	22,88497653	4,7838
Kawasan Industri Jababeka	0,15	19,4429	0,0225	7,84353	0,176479425	19,61937943	4,4294
Lippo Cikarang	0,731	16,5914	0,534361	7,84353	4,191276534	20,78267653	4,5588
Lippo Karawaci	0,507	19,1062	0,257049	7,84353	2,016171543	21,12237154	4,5959
Lippo Land Dev	0,611	17,0441	0,373321	7,84353	2,928154463	19,97225446	4,469
Modernland Realty	0,84	21,983	0,7056	7,84353	5,534394768	27,51739477	5,4257
Mulialand	0,414	1,7348	0,171396	7,84353	1,344349668	3,079149668	1,7548
Pakuwon Jati	0,762	17,4464	0,580644	7,84353	4,554298633	22,00069863	4,6905
Panca Wiratama Sakti	0,623	59,614	0,388129	7,84353	3,044301455	62,65830146	7,9157
Pudjiadi Prestige Limited	0,868	33,7342	0,753424	7,84353	5,909503747	39,64370375	6,2963
Putra Surya Perkasa	0,253	21,6155	0,064009	7,84353	0,502056512	22,11755651	4,7029
Ristia Bintang Mahkotasejati	0,777	16,6729	0,603729	7,84353	4,735366523	21,40626652	4,6269
Summarecon Agung	0,561	7,7513	0,314721	7,84353	2,468523605	10,21982361	3,1968
Suryainti Permata	0,337	11,7431	0,113569	7,84353	0,890781859	12,63388186	3,5544
Suryamas Dutamakmur	0,791	20,4636	0,625681	7,84353	4,907547694	25,39114769	5,039
Surya Semesta Internusa	0,254	10,6045	0,064516	7,84353	0,506033181	11,11053318	3,3332
Rata-rata Risiko Saham Individual Sektor Properti							5,319757143

Ket: R = Std. deviasi Residual

LAMPIRAN F

PERHITUNGAN TINGKAT KEUNTUNGAN PORTOFOLIO



Lamp. F Perhitungan Tingkat Keuntungan Portofolio

Alternatif	Parca Wiratama Sakti	Dharmala Inliland	Mulialand	Pudjiadi Prestige Limited	b. port	a. port	E (Rp)
1	0,05	0,15	0,35	0,45	0,5644	35,2003	33,2219764
2	0,05	0,2	0,3	0,45	0,54295	43,62895	41,7258125
3	0,05	0,2	0,35	0,4	0,52025	43,62065	41,7970801
4	0,05	0,25	0,25	0,45	0,5215	52,0576	50,2296486
5	0,05	0,25	0,3	0,4	0,4988	52,0493	50,3009162
6	0,05	0,25	0,35	0,35	0,4761	52,041	50,3721838
7	0,1	0,15	0,3	0,45	0,57485	35,76795	33,7529973
8	0,1	0,2	0,25	0,45	0,5534	44,1966	42,2568334
9	0,1	0,2	0,3	0,4	0,5307	44,1883	42,328101
10	0,1	0,2	0,35	0,35	0,508	44,18	42,3993686
11	0,1	0,25	0,25	0,4	0,50925	52,61695	50,8319371
12	0,1	0,25	0,3	0,35	0,48655	52,60865	50,9032047
13	0,15	0,15	0,35	0,35	0,5399	36,319	34,4265533
14	0,15	0,2	0,3	0,35	0,51845	44,74765	42,9303894
15	0,15	0,25	0,25	0,35	0,497	53,1763	51,4342255
Rata-rata Tingkat Keuntungan Portofolio							43,9274152

Tingkat Keuntungan Portofolio = $E (Rp) = a \text{ port} + (b \text{ port} \times Rm)$

LAMPIRAN F

PERHITUNGAN RISIKO PORTOFOLIO



Perhitungan Risiko Portofolio

b_{port}	Panca Wiratama Sakti	Dharmala Intiland	Mulialand	Pujiadi Prestige Limited	$\beta_i^2 \sigma_m^2 + \sigma_{e_i}^2$	Risiko Portofolio
0,3185	0,0025	0,0225	0,1225	0,2025	23,92095181	4,891
0,2948	0,0025	0,04	0,09	0,2025	34,74651264	5,894
0,2706	0,0025	0,04	0,1225	0,16	33,17939172	5,76
0,272	0,0025	0,0625	0,0625	0,2025	48,75004766	6,982
0,2488	0,0025	0,0625	0,09	0,16	47,18209526	6,86
0,2267	0,0025	0,0625	0,1225	0,1225	45,80011575	6,77
0,3304	0,01	0,0225	0,09	0,2025	24,40500731	4,94
0,3062	0,01	0,04	0,0625	0,2025	35,23532139	5,936
0,2816	0,01	0,04	0,09	0,16	28,13241623	5,304
0,2581	0,01	0,04	0,1225	0,1225	32,26342759	5,68
0,2593	0,01	0,0625	0,0625	0,16	47,66384483	6,904
0,2367	0,01	0,0625	0,09	0,1225	46,26926855	6,802
0,2915	0,0225	0,0225	0,1225	0,1225	18,59334434	4,312
0,2687	0,0225	0,04	0,09	0,1225	27,18579625	5,214
0,8968	0,0225	0,0625	0,0625	0,1225	52,1442452	7,221
Std Dev	59,614	632,448	1,735	33,734		
Rata-rata Risiko Portofolio						5,2522

LAMPIRAN G

PERHITUNGAN TINGKAT BUNGA BEBAS RISIKO



Lamp. G Perhitungan Tingkat Bunga Bebas Risiko

Periode 2000	%	Tingkat Bunga / 12	Tingkat Inflasi	Tk. Bunga - Tk. Inflasi
Januari	12,23	1,02	1,32	-0,3
Februari	11,88	0,99	0,07	0,92
Maret	11,28	0,94	-0,45	1,39
April	10,77	0,9	0,56	0,34
Mai	10,54	0,88	0,84	0,04
Juni	10,48	0,88	0,5	0,38
Juli	10,49	0,87	1,28	-0,41
Agustus	10,84	0,9	0,51	0,39
September	11,04	0,92	-0,06	0,98
Oktober	11,03	0,92	1,16	-0,24
November	11,11	0,93	1,32	-0,39
Desember	11,39	0,95	1,94	-0,99
			Rf	0,18

Sumber : Statistik Ekonomi - Keuangan Indonesia, Bank Indonesia Thn. 2000



LAMPIRAN H

**PERCOBAAN ALTERNATIF PROPORSI DANA UNTUK
MENCARI TINGKAT KEUNTUNGAN PORTOFOLIO
SAHAM**



Lamp. H Percobaan Alternatif Proporsi Dana Untuk Mencari Tingkat Keuntungan Portofolio Saham

Alternatif	Panca Wiratama Sakti	Dharmala Intiland	Mulialand	Pudjiadi Prestige Limited	b port	a port	E (Rp.)
1	0,5	0,5	0	0	0,304	99,235	98,1694253
2	0,5	0	0,5	0	0,5185	14,9485	13,1310642
3	0,5	0	0	0,5	0,7455	15,0315	12,4183883
4	0	0,5	0,5	0	0,1995	93,5585	92,8592166
5	0	0,5	0	0,5	0,4265	93,6415	92,1465407
6	0	0	0,5	0,5	0,641	9,355	7,10817962
7	0,33	0,33	0,33	0	0,33726	68,55486	67,372703
8	0,33	0	0,33	0,33	0,62865	12,98055	10,7770186
9	0,33	0,33	0	0,33	0,48708	68,60964	66,9023369
10	0	0,33	0,33	0,33	0,41811	64,86315	63,3975992
11	0,25	0,25	0,25	0,25	0,4725	54,295	52,5388025
12	0,35	0,25	0,2	0,2	0,4707	55,422	53,7721118

Keterangan :

Alternatif 1 - 6 untuk pembentukan portofolio yang terdiri dari 2 saham

Alternatif 7 - 10 untuk pembentukan portofolio yang terdiri dari 3 saham

Alternatif 11 - 12 untuk pembentukan portofolio yang terdiri dari 4 saham

LAMPIRAN H

**PERCOBAAN ALTERNATIF PROPORSI DANA UNTUK
MENCARI RISIKO PORTOFOLIO SAHAM**



Percobaan Alternatif Proporsi Dana Untuk Mencari Risiko Portofolio

b	σ^2	Panca Wiralama Sakti	Dharmala Intiland	Mulialand	Pudjiadi Prestige Limited	$\beta_i^2 \cdot \sigma_{Tr}^2 + \sigma_{e_i}^2$	Risiko Portofolio
0,0924	0,25	0,25	0,25	0	0	173,7402422	13,181
0,2688	0,25	0,25	0	0,25	0	17,44559086	4,1768
0,5558	0,25	0,25	0	0	0,25	27,69643397	5,2627
0,0398	0	0	0,25	0,25	0	158,8579225	12,6039
0,1819	0	0	0,25	0	0,25	167,9722381	12,9604
0,4109	0	0	0,25	0,25	0,25	12,09015648	3,4771
0,1137	0,11	0,11	0,11	0,11	0	77,20947936	8,7869
0,3952	0,11	0,11	0,11	0,11	0,11	13,55889306	3,6822
0,2372	0,11	0,11	0,11	0	0,11	81,69804532	9,0387
0,1748	0	0	0,11	0,11	0,11	74,84191904	8,6511
0,2233	0,0625	0,0625	0,0625	0,0625	0,0625	47,22214775	6,8718
0,2216	0,1225	0,1225	0,0625	0,04	0,04	49,98760125	7,0702
Std Dev	59,614	632,448	1,735	33,734			

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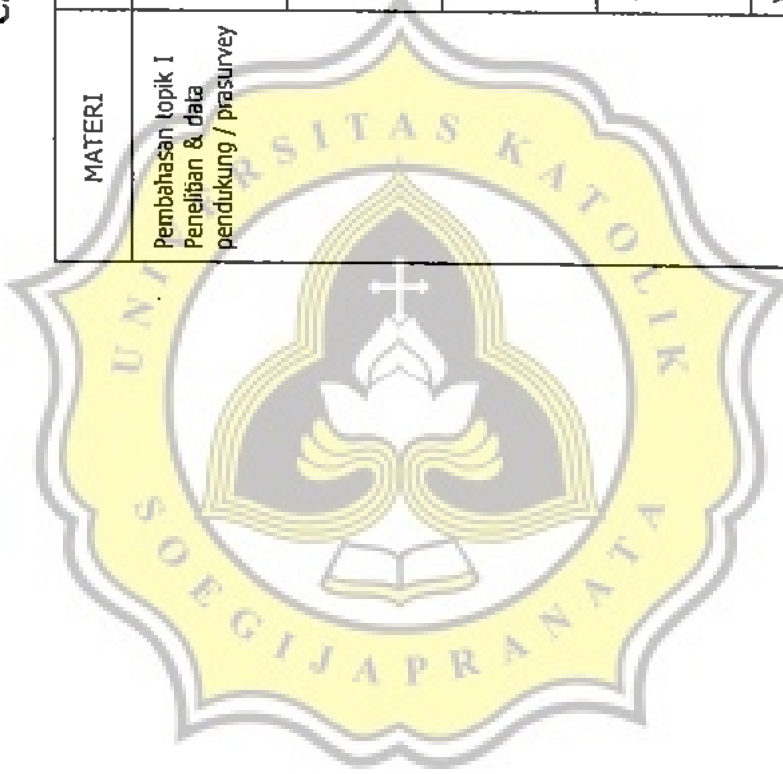
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Pernyataan Keaslian Skripsi

Semarang, 9 Januari 2002

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Meytia Mutiara