

# *Lampiran*

**LAMPIRAN 1****RETURN SAHAM PT TELKOM Tbk.**

Hari ke-	Hari / Tgl	Return Saham Telkom
-20	18-Jan	0,032258065
-19	19-Jan	-0,010416667
-18	22-Jan	0,042105263
-17	23-Jan	-0,02020202
-16	24-Jan	0,010309278
-15	25-Jan	0
-14	26-Jan	-0,010204082
-13	29-Jan	-0,020618557
-12	30-Jan	0
-11	31-Jan	0,063157895
-10	01-Feb	0,02970297
-9	02-Feb	0,096153846
-8	05-Feb	0,052631579
-7	06-Feb	-0,041666667
-6	07-Feb	-0,008695652
-5	08-Feb	0,00877193
-4	09-Feb	-0,043478261
-3	12-Feb	0,009090909
-2	13-Feb	-0,018018018
-1	14-Feb	0
0	15-Feb	0,137614679
1	16-Feb	-0,056451613
2	19-Feb	0,025641026
3	20-Feb	0,008333333
4	21-Feb	0,033057851
5	22-Feb	-0,008
6	23-Feb	-0,008064516
7	26-Feb	-0,024390244
8	27-Feb	-0,025
9	28-Feb	0
10	01-Mar	0
11	02-Mar	0
12	06-Mar	0,008547009
13	07-Mar	0,008474576
14	08-Mar	-0,016806723
15	09-Mar	-0,051282051
16	12-Mar	-0,036036036
17	13-Mar	-0,037383178
18	14-Mar	0
19	15-Mar	-0,009708738
20	16-Mar	-0,029411765

**LAMPIRAN 2**  
**RETURN SAHAM PT INDOSAT Tbk.**

Hari ke-	Hari / Tgl	Return Saham Indosat
-20	18-Jan	-0,010989011
-19	19-Jan	-0,032967033
-18	22-Jan	-0,016483516
-17	23-Jan	-0,021978022
-16	24-Jan	-0,005494505
-15	25-Jan	0,010989011
-14	26-Jan	-0,005494505
-13	29-Jan	-0,021978022
-12	30-Jan	-0,021978022
-11	31-Jan	0
-10	01-Feb	0
-9	02-Feb	0,016483516
-8	05-Feb	0,131868132
-7	06-Feb	0,071428571
-6	07-Feb	0,071428571
-5	08-Feb	0,071428571
-4	09-Feb	0,054945055
-3	12-Feb	0,038461538
-2	13-Feb	0,032967033
-1	14-Feb	0,027472527
0	15-Feb	0,164835165
1	16-Feb	0,115384615
2	19-Feb	0,153846154
3	20-Feb	0,148351648
4	21-Feb	0,175824176
5	22-Feb	0,159340659
6	23-Feb	0,159340659
7	26-Feb	0,153846154
8	27-Feb	0,159340659
9	28-Feb	0,153846154
10	01-Mar	0,126373626
11	02-Mar	0,137362637
12	06-Mar	0,148351648
13	07-Mar	0,164835165
14	08-Mar	0,148351648
15	09-Mar	0,098901099
16	12-Mar	0,054945055
17	13-Mar	0,010989011
18	14-Mar	0,010989011
19	15-Mar	-0,010989011
20	16-Mar	-0,032967033

**LAMPIRAN 3**  
**RETURN PASAR HARIAN**

Hari ke-	Hari / Tgl	Return Pasar
-20	18-Jan	0,002655049
-19	19-Jan	-0,01510574
-18	22-Jan	0,021056877
-17	23-Jan	-0,007767897
-16	24-Jan	0,004354644
-15	25-Jan	0,001333157
-14	26-Jan	-0,004234035
-13	29-Jan	-0,011358846
-12	30-Jan	0,008041328
-11	31-Jan	0,032114195
-10	01-Feb	0,572541075
-9	02-Feb	0,02347264
-8	05-Feb	-0,312247155
-7	06-Feb	-0,02432238
-6	07-Feb	-0,014454095
-5	08-Feb	0,489657828
-4	09-Feb	-0,35886111
-3	12-Feb	-0,008893292
-2	13-Feb	0,004079735
-1	14-Feb	-0,004526196
0	15-Feb	0,053782197
1	16-Feb	-0,025480026
2	19-Feb	0,006850789
3	20-Feb	-0,001045931
4	21-Feb	0,020332572
5	22-Feb	-0,006686601
6	23-Feb	0,003076991
7	26-Feb	-0,019623477
8	27-Feb	-0,001073107
9	28-Feb	-0,014689087
10	01-Mar	-0,012027452
11	02-Mar	0,00557582
12	06-Mar	0,011239979
13	07-Mar	-0,006876935
14	08-Mar	-0,009064035
15	09-Mar	-0,035183229
16	12-Mar	-0,046067037
17	13-Mar	-0,040093834
18	14-Mar	0,009092104
19	15-Mar	-0,006900862
20	16-Mar	-0,021265995

LAMPIRAN 4

RETURN TIDAK NORMAL (AR) PT TELKOM Tbk.

Hari ke-	Hari / Tgl	AR Telkom
-20	18-Jan	0,029603016
-19	19-Jan	0,004689074
-18	22-Jan	0,021048386
-17	23-Jan	-0,012434124
-16	24-Jan	0,005954634
-15	25-Jan	-0,001333157
-14	26-Jan	-0,005970046
-13	29-Jan	-0,009259711
-12	30-Jan	-0,008041328
-11	31-Jan	0,0310437
-10	01-Feb	-0,542838104
-9	02-Feb	0,072681206
-8	05-Feb	0,364878734
-7	06-Feb	-0,017344287
-6	07-Feb	0,005758443
-5	08-Feb	-0,480885898
-4	09-Feb	0,315382849
-3	12-Feb	0,017984201
-2	13-Feb	-0,022097753
-1	14-Feb	0,004526196
0	15-Feb	0,083832482
1	16-Feb	-0,030971586
2	19-Feb	0,018790237
3	20-Feb	0,009379264
4	21-Feb	0,01272528
5	22-Feb	-0,001313399
6	23-Feb	-0,011141508
7	26-Feb	-0,004766767
8	27-Feb	-0,023926893
9	28-Feb	0,014689087
10	01-Mar	0,012027452
11	02-Mar	-0,00557582
12	06-Mar	-0,00269297
13	07-Mar	0,015351511
14	08-Mar	-0,007742688
15	09-Mar	-0,016098822
16	12-Mar	0,010031001
17	13-Mar	0,002710656
18	14-Mar	-0,009092104
19	15-Mar	-0,002807876
20	16-Mar	-0,008145769

LAMPIRAN 5

RETURN TIDAK NORMAL (AR) PT INDOSAT Tbk.

Hari ke-	Hari / Tgl	AR Indosat
-20	18-Jan	-0,01364406
-19	19-Jan	-0,017861293
-18	22-Jan	-0,037540393
-17	23-Jan	-0,014210125
-16	24-Jan	-0,00984915
-15	25-Jan	0,009655854
-14	26-Jan	-0,00126047
-13	29-Jan	-0,010619176
-12	30-Jan	-0,03001935
-11	31-Jan	-0,032114195
-10	01-Feb	-0,572541075
-9	02-Feb	-0,006989124
-8	05-Feb	0,444115287
-7	06-Feb	0,095750951
-6	07-Feb	0,085882666
-5	08-Feb	-0,418229257
-4	09-Feb	0,413806165
-3	12-Feb	0,04735483
-2	13-Feb	0,028887298
-1	14-Feb	0,031998724
0	15-Feb	0,111052968
1	16-Feb	0,140864642
2	19-Feb	0,146995365
3	20-Feb	0,149397579
4	21-Feb	0,155491604
5	22-Feb	0,166027261
6	23-Feb	0,156263668
7	26-Feb	0,173469631
8	27-Feb	0,160413766
9	28-Feb	0,16853524
10	01-Mar	0,138401078
11	02-Mar	0,131786818
12	06-Mar	0,13711167
13	07-Mar	0,1717121
14	08-Mar	0,157415683
15	09-Mar	0,134084328
16	12-Mar	0,101012092
17	13-Mar	0,051082845
18	14-Mar	0,001896907
19	15-Mar	-0,004088149
20	16-Mar	-0,011701038

**LAMPIRAN 6**  
**RATA-RATA RETURN TIDAK NORMAL (AAR)**

Hari ke-	Hari / Tgl	AAR
-20	18-Jan	0,007979478
-19	19-Jan	-0,00658611
-18	22-Jan	-0,008246003
-17	23-Jan	-0,013322124
-16	24-Jan	-0,001947258
-15	25-Jan	0,004161348
-14	26-Jan	-0,003615258
-13	29-Jan	-0,009939444
-12	30-Jan	-0,019030339
-11	31-Jan	-0,000535247
-10	01-Feb	-0,55768959
-9	02-Feb	0,032846041
-8	05-Feb	0,40449701
-7	06-Feb	0,039203332
-6	07-Feb	0,045820555
-5	08-Feb	-0,449557578
-4	09-Feb	0,364594507
-3	12-Feb	0,032669516
-2	13-Feb	0,003394772
-1	14-Feb	0,01826246
0	15-Feb	0,097442725
1	16-Feb	0,054946528
2	19-Feb	0,082892801
3	20-Feb	0,079388422
4	21-Feb	0,084108442
5	22-Feb	0,082356931
6	23-Feb	0,07256108
7	26-Feb	0,084351432
8	27-Feb	0,068243436
9	28-Feb	0,091612164
10	01-Mar	0,075214265
11	02-Mar	0,063105499
12	06-Mar	0,06720935
13	07-Mar	0,093531805
14	08-Mar	0,074836498
15	09-Mar	0,058992753
16	12-Mar	0,055521547
17	13-Mar	0,026896751
18	14-Mar	-0,003597598
19	15-Mar	-0,003448012
20	16-Mar	-0,009923403

LAMPIRAN 7

AKUMULASI RATA-RATA RETURN TIDAK NORMAL (CAAR)

Hari ke-	Hari / Tgl	CAAR
-20	18-Jan	0,007979478
-19	19-Jan	0,001393368
-18	22-Jan	-0,006852635
-17	23-Jan	-0,02017476
-16	24-Jan	-0,022122017
-15	25-Jan	-0,017960669
-14	26-Jan	-0,021575927
-13	29-Jan	-0,031515371
-12	30-Jan	-0,050545709
-11	31-Jan	-0,051080957
-10	01-Feb	-0,608770546
-9	02-Feb	-0,575924505
-8	05-Feb	-0,171427495
-7	06-Feb	-0,132224162
-6	07-Feb	-0,086403608
-5	08-Feb	-0,535961185
-4	09-Feb	-0,171366678
-3	12-Feb	-0,138697162
-2	13-Feb	-0,13530239
-1	14-Feb	-0,11703993
0	15-Feb	-0,019597204
1	16-Feb	0,035349323
2	19-Feb	0,118242124
3	20-Feb	0,197630546
4	21-Feb	0,281738988
5	22-Feb	0,364095919
6	23-Feb	0,436656999
7	26-Feb	0,521008432
8	27-Feb	0,589251868
9	28-Feb	0,680864032
10	01-Mar	0,756078297
11	02-Mar	0,819183796
12	06-Mar	0,886393146
13	07-Mar	0,979924951
14	08-Mar	1,054761449
15	09-Mar	1,113754202
16	12-Mar	1,169275748
17	13-Mar	1,196172499
18	14-Mar	1,192574901
19	15-Mar	1,189126889
20	16-Mar	1,179203485



**LAMPIRAN 8**  
**KESALAHAN STANDAR ESTIMASI (KSE)**

Hari ke-	Hari / Tgl	KSE
-20	18-Jan	0,02162354
-19	19-Jan	0,011275194
-18	22-Jan	0,029294393
-17	23-Jan	0,000887975
-16	24-Jan	0,007901898
-15	25-Jan	0,005494498
-14	26-Jan	0,002354782
-13	29-Jan	0,000704367
-12	30-Jan	0,010989017
-11	31-Jan	0,031578948
-10	01-Feb	0,014851481
-9	02-Feb	0,039835166
-8	05-Feb	0,039618278
-7	06-Feb	0,056547617
-6	07-Feb	0,040062114
-5	08-Feb	0,031328318
-4	09-Feb	0,04921166
-3	12-Feb	0,014685315
-2	13-Feb	0,025492528
-1	14-Feb	0,013736266
0	15-Feb	0,013610235
1	16-Feb	0,085918115
2	19-Feb	0,064102562
3	20-Feb	0,070009156
4	21-Feb	0,071383163
5	22-Feb	0,083670329
6	23-Feb	0,083702586
7	26-Feb	0,089118199
8	27-Feb	0,092170329
9	28-Feb	0,076923078
10	01-Mar	0,063186814
11	02-Mar	0,068681318
12	06-Mar	0,069902321
13	07-Mar	0,078180295
14	08-Mar	0,082579186
15	09-Mar	0,075091574
16	12-Mar	0,045490542
17	13-Mar	0,02418609
18	14-Mar	0,005494497
19	15-Mar	0,000640312
20	16-Mar	0,001775105

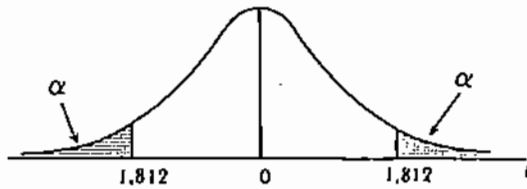
**LAMPIRAN 9**  
**T-HITUNG DAN PERBANDINGAN DENGAN**  
**T-TABEL DENGAN  $\alpha = 10\%$**

Hari ke-	Hari / Tgl	RRTN (AAR)	KSE	t hit	
-20	18-Jan	0,007979478	0,02162354	0,369018108	
-19	19-Jan	-0,00658611	0,011275194	-0,584123852	
-18	22-Jan	-0,008246003	0,029294393	-0,281487431	
-17	23-Jan	-0,013322124	0,000887975	-15,00281817	$\alpha = 10\%$ ✓
-16	24-Jan	-0,001947258	0,007901898	-0,246429099	
-15	25-Jan	0,004161348	0,005494498	0,757366484	
-14	26-Jan	-0,003615258	0,002354782	-1,535283422	
-13	29-Jan	-0,009939444	0,000704367	-14,111177	
-12	30-Jan	-0,019030339	0,010989017	-1,731759847	
-11	31-Jan	-0,000535247	0,031578948	-0,016949493	
-10	01-Feb	-0,55768959	0,014851481	-37,55110927	$\alpha = 10\%$ ✓
-9	02-Feb	0,032846041	0,039835166	0,824548874	
-8	05-Feb	0,40449701	0,039618278	10,20985847	$\alpha = 10\%$ ✓
-7	06-Feb	0,039203332	0,056547617	0,693280007	
-6	07-Feb	0,045820555	0,040062114	1,143737811	
-5	08-Feb	-0,449557578	0,031328318	-14,34987923	$\alpha = 10\%$ ✓
-4	09-Feb	0,364594507	0,04921166	7,408701662	$\alpha = 10\%$ ✓
-3	12-Feb	0,032669516	0,014685315	2,224638371	
-2	13-Feb	0,003394772	0,025492528	0,133167353	
-1	14-Feb	0,01826246	0,013736266	1,329506923	
0	15-Feb	0,097442725	0,013610235	7,159518177	$\alpha = 10\%$ ✓
1	16-Feb	0,054946528	0,085918115	0,639522037	
2	19-Feb	0,082892801	0,064102562	1,293127733	
3	20-Feb	0,079388422	0,070009156	1,133971988	
4	21-Feb	0,084108442	0,071383163	1,178267237	
5	22-Feb	0,082356931	0,083670329	0,984302705	
6	23-Feb	0,07256108	0,083702586	0,866891732	
7	26-Feb	0,084351432	0,089118199	0,946511858	
8	27-Feb	0,068243436	0,092170329	0,740405697	
9	28-Feb	0,091612164	0,076923078	1,190958112	
10	01-Mar	0,075214265	0,063186814	1,19034749	
11	02-Mar	0,063105499	0,068681318	0,918816081	
12	06-Mar	0,06720935	0,069902321	0,961475228	
13	07-Mar	0,093531805	0,078180295	1,19636036	
14	08-Mar	0,074836498	0,082579186	0,906239226	
15	09-Mar	-0,058992753	0,075091574	0,785610821	
16	12-Mar	0,055521547	0,045490542	1,220507468	
17	13-Mar	0,026896751	0,02418609	1,112075175	
18	14-Mar	-0,003597598	0,005494497	-0,654763828	
19	15-Mar	-0,003448012	0,000640312	-5,384890868	
20	16-Mar	-0,009923403	0,001775105	-5,590318171	

## LAMPIRAN 10

### T-TABEL

TABEL VI Titik persentasi distribusi t



Bagi d.f. = 10

$P(t > 1,812) = 0,05$

$P(t < -1,812) = 0,05$

d.f. \ α	,25	,20	,15	,10	,05	,025	,01	,005	,0005
1	1,000	1,376	1,963	3,078	6,314	12,706	31,821	63,657	636,619
2	,816	1,061	1,386	1,886	2,920	4,303	6,965	9,925	31,598
3	,765	,978	1,250	1,638	2,353	3,182	4,541	5,841	12,941
4	,741	,941	1,190	1,533	2,132	2,776	3,747	4,604	8,610
5	,727	,920	1,156	1,476	2,015	2,571	3,365	4,032	6,859
6	,718	,906	1,134	1,440	1,943	2,447	3,143	3,707	5,959
7	,711	,896	1,119	1,415	1,895	2,365	2,998	3,499	5,405
8	,706	,889	1,108	1,397	1,860	2,306	2,896	3,355	5,041
9	,703	,883	1,100	1,383	1,833	2,262	2,821	3,250	4,781
10	,700	,879	1,093	1,372	1,812	2,228	2,764	3,169	4,587
11	,697	,876	1,088	1,363	1,796	2,201	2,718	3,106	4,437
12	,695	,873	1,083	1,356	1,782	2,179	2,681	3,055	4,318
13	,694	,870	1,079	1,350	1,771	2,160	2,650	3,012	4,221
14	,692	,868	1,076	1,345	1,761	2,145	2,624	2,977	4,140
15	,691	,866	1,074	1,341	1,753	2,131	2,602	2,947	4,073
16	,690	,865	1,071	1,337	1,746	2,120	2,583	2,921	4,015
17	,689	,863	1,069	1,333	1,740	2,110	2,567	2,898	3,965
18	,688	,862	1,067	1,330	1,734	2,101	2,552	2,878	3,922
19	,688	,861	1,066	1,328	1,729	2,093	2,539	2,861	3,883
20	,687	,860	1,064	1,325	1,725	2,086	2,528	2,845	3,850
21	,686	,859	1,063	1,323	1,721	2,080	2,518	2,831	3,819
22	,686	,858	1,061	1,321	1,717	2,074	2,508	2,819	3,792
23	,685	,858	1,060	1,319	1,714	2,069	2,500	2,807	3,767
24	,685	,857	1,059	1,318	1,711	2,064	2,492	2,397	3,745
25	,684	,856	1,058	1,316	1,708	2,060	2,485	2,787	3,752
26	,684	,856	1,058	1,315	1,706	2,056	2,479	2,779	3,707
27	,684	,855	1,057	1,314	1,703	2,052	2,473	2,771	3,690
28	,683	,855	1,056	1,313	1,701	2,018	2,467	2,763	3,674
29	,683	,854	1,055	1,311	1,699	2,045	2,462	2,756	3,659
30	,683	,854	1,055	1,310	1,697	2,042	2,457	2,750	3,646
40	,681	,851	1,050	1,303	1,684	2,021	2,423	2,704	3,551
60	,679	,843	1,046	1,296	1,671	2,000	2,390	2,660	3,460
120	,677	,845	1,041	1,289	1,658	1,980	2,358	2,617	3,373
∞	,674	,842	1,036	1,282	1,645	1,960	2,326	2,576	3,291

Sumber: Fisher and Yates: *Statistical Tables for Biological Agricultural and Medical Research*, Tabel III. Izin Penerbit: Oliver and Boyd, Ltd, Edinburg, England.

## PERNYATAAN KEASLIAN SKRIPSI

Saya yang bertanda tangan di bawah ini :

Nama : Fransiska Asri Dahlia

NIM : 98.30.3440

Fakultas : Ekonomi

Jurusan : Manajemen

Judul : ANALISIS PENGARUH PENGUMUMAN AKUISISI TERHADAP  
*RETURN SAHAM* PT TELEKOMUNIKASI INDONESIA  
(TELKOM) Tbk. DAN PT INDONESIA SATELIT CORPORATION  
(INDOSAT) Tbk.

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Semarang, 25 Oktober 2002



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