



LAMPIRAN 1
DATA PENELITIAN

NO	Delta DPR	Constraints	Total Debt Ratio	Long Term Debt	Time Interest Earned	Investasi	C1	C2
1	0	1	0.5652	0.2817	-2.147329551	-0.415708592	1	0
2	0	1	1.0523	1.2921	-2.335356306	5.924381489	1	0
3	0	1	0.2015	0.0019	7.610835623	1.04534005	1	0
4	0	1	1.0809	1.2843	-2.990791848	-0.021668995	1	0
5	0	1	0.5175	0.0000	0.284962556	-0.022911607	1	0
6	-1	0	1.0068	1.4353	-141.3111229	-0.039401444	0	0
7	-0.531914894	0	0.6727	0.5543	2.165816882	189.3401305	0	0
8	0.2083333333	2	0.7158	0.0615	1.998391323	0.229699035	0	1
9	0	1	1.1120	1.4992	-3.181339432	0.069885291	1	0
10	0	1	0.1376	0.0000	0.103460211	0.002944785	1	0
11	0	1	0.8309	0.4425	-2.769360666	-0.061292755	1	0
12	-0.09929078	0	1.1967	1.6357	-2.197973297	0.105265888	0	0
13	-0.027777778	0	0.5102	0.0167	0.443090999	1078.131579	0	0
14	0	1	0.3663	0.2018	4.754757059	-0.045261722	1	0
15	0	1	0.5636	0.0035	-6.095279956	0.019630485	1	0
16	0	1	0.6752	0.0380	-1.540760086	5.467325007	1	0
17	0	1	0.9933	0.8687	-7.561686871	-0.038991796	1	0
18	0	1	1.3161	0.0000	-1.047551984	-0.006974717	1	0
19	-0.178571429	0	0.6188	0.4808	-0.888500116	0.033883053	0	0
20	-0.5	0	0.2844	0.0042	-0.244197434	-0.996876089	0	0
21	0.297619048	2	0.8026	0.0000	2.513359588	0.124289526	0	1
22	0	1	0.7533	0.5337	-44.03933799	0.840135932	1	0
23	0.2	2	0.2166	0.0004	0.259055393	-0.098915989	0	1
24	0	1	1.1457	1.8858	-6.581041333	0.064908185	1	0
25	0	1	0.7553	0.4768	-2.980077527	-0.047575685	1	0
26	0	1	1.1498	1.8197	-1.461109296	-0.038509296	1	0
27	0	1	0.3345	0.0107	-0.102606845	1.608466475	1	0
28	0	1	1.2031	3.5884	-1.770631541	-0.021282739	1	0
29	0	1	0.4435	0.0000	4.494460626	-0.016390896	1	0
30	0	1	0.5428	0.0217	0.407862579	2.432016181	1	0
31	0.005952381	2	0.7251	0.0570	5.388241688	0.106211037	0	1
32	0	1	1.2004	2.3602	2.58110983	0.07853935	1	0
33	0	1	0.1096	0.0000	0.313472074	-0.024467825	1	0
34	0	1	1.3558	1.8822	0.29854924	0.240578123	1	0
35	0	1	0.5086	0.0159	0.460134438	-0.018313946	1	0

NO	Delta DPR	Constraints	Total Debt Ratio	Long Term Debt	Time Interest Earned	Investasi	C1	C2
36	0	1	0.0852	0.0058	14.68262607	-0.99375101	1	0
37	0.333333333	2	0.2245	0.0672	2.912873069	-0.15206796	0	1
38	0	1	0.6252	0.0322	-0.180588031	-0.811170491	1	0
39	0	1	1.3693	0.0000	-1.111017944	-0.004264392	1	0
40	0	1	0.5658	0.4552	0.438778092	-0.05888443	1	0
41	0	1	0.2962	0.0252	-1.665032557	1.623966942	1	0
42	0	1	0.2177	0.0347	-0.768732505	12.33333333	1	0
43	-0.249848347	0	0.4994	0.0091	18.77525993	0.08362247	0	0
44	0	1	0.8122	0.6399	-24.50450959	-0.038853702	1	0
45	-0.2	0	0.2450	0.0003	-0.118452422	0.628571429	0	0
46	0	1	1.1558	2.1099	-2.592134124	-0.914274202	1	0
47	0	1	0.7232	0.4320	4.594434624	0.017866182	1	0
48	0	1	1.1364	1.7184	1.11103566	-0.536060374	1	0
49	0	1	0.3488	0.0084	-1.935203389	-0.023357976	1	0
50	0	1	0.9848	0.9494	17.75620859	-0.017961173	1	0
51	0	1	0.3312	0.0000	25.365383	-0.034467586	1	0
52	0	1	1.0051	1.3603	218.36008	-0.087269347	1	0
53	0	1	0.5825	0.0675	2.10698194	-0.023558938	1	0
54	0.226890756	2	0.7148	0.0000	19.91695502	0.186182425	0	1
55	0	1	1.0507	1.1736	4.45990771	-0.041831825	1	0
56	0	1	0.0899	0.0000	0.404301004	-0.066466015	1	0
57	0	1	0.7746	0.0394	0.579855094	-0.071621378	1	0
58	0	1	0.5975	0.3850	2.435412054	0.084405347	1	0
59	0	1	0.4900	0.2423	-5.370101371	-0.015037096	1	0
60	0	1	0.5493	0.1765	0.15254299	0.021135126	1	0
61	-0.333333333	0	0.2213	0.0575	1.698572688	-0.061992151	0	0
62	0	1	1.5822	1.6194	0.654542829	-0.004797659	1	0
63	0	1	0.5654	0.1452	7.459755464	-0.051331853	1	0
64	0	1	1.4219	0.0000	-1.091919963	-0.004408616	1	0
65	0	1	0.7030	0.5766	11.60428662	0.007459958	1	0
66	0	1	0.4691	0.0000	0.691260981	-0.011916004	1	0
67	0.174451522	2	0.5409	0.0033	23.58008446	0.86921377	0	1
68	0	1	0.7698	0.6808	96.18763214	0.123593605	1	0
69	0	1	0.2375	0.0139	0.038123917	-0.25854109	1	0
70	0	1	1.1591	2.1056	0.023655976	-0.019879414	1	0

NO	Delta DPR	Constraints	Total Debt Ratio	Long Term Debt	Time Interest Earned	Investasi	C1	C2
71	0	1	0.3024	0.0061	43.76525528	0.022709692	1	0
72	0	1	0.6378	0.5684	-0.748987123	-0.02437378	1	0
73	0	1	0.3375	0.0225	0.950474429	-0.685845371	1	0
74	0	1	0.9914	0.9822	1.20463214	-0.012211091	1	0
75	0	1	1.0003	1.0045	0.454810407	-0.048242215	1	0
76	0	1	0.5510	0.0603	1.134857658	-0.005845141	1	0
77	-0.148073022	0	0.7246	0.0000	36.31375022	0.042231216	0	0
78	0	1	0.7698	0.5221	-0.100531367	-0.045083495	1	0
79	0	1	0.0963	0.0193	0.433370121	-0.090274046	1	0
80	0	1	0.7765	0.1558	-1.005828718	-0.076858072	1	0
81	0	1	0.4920	0.3528	-0.251241261	0.411772744	1	0
82	0	1	0.4635	0.2345	16.5119616	5.393049297	1	0
83	0	1	0.4179	0.1126	2.918397088	-0.213097034	1	0
84	0	1	0.4181	0.1557	2.088493031	-0.095497668	1	0
85	0	1	0.6067	0.0181	0.793162635	-0.105921208	1	0
86	0	1	1.2355	1.2482	42.29287808	0.009610623	1	0
87	0	1	0.5057	0.1436	6.601809979	-0.008064179	1	0
88	0	1	1.3282	2.9306	8.3226574	-0.018598195	1	0
89	0	1	0.4348	0.0204	0.915018085	-0.079314252	1	0
90	0.005050505	2	0.6346	0.2692	4.418164757	0.610903559	0	1
91	0	1	0.7551	0.6405	1355.040743	-0.40958302	1	0
92	0	1	0.2447	0.1411	0.245832015	0.442092154	1	0
93	0	1	1.1571	7.9675	-0.182752282	-0.012905931	1	0
94	0	1	0.5555	0.0286	1.604835519	3.000405208	1	0
95	0	1	0.2725	0.1274	32.75222398	-0.742148548	1	0
96	0	1	0.1677	0.0017	-695.0589342	-0.310756972	1	0
97	0	1	0.3391	0.0137	-4.14800029	-0.563264471	1	0
98	0	1	0.0178	0.0033	1.477753711	-0.256134969	1	0
99	0	1	1.0452	1.1539	-1.459890351	-0.00408392	1	0
100	0.483870968	2	0.4520	0.0043	5.968636838	-0.040365012	0	1
101	0	1	1.0243	2.9417	-0.360290669	0	1	0
102	2.674418605	2	0.6438	0.0776	0.898085819	-0.032235036	0	1
103	-0.293103448	0	0.7320	0.0000	34.49865243	-0.145534358	0	0
104	0	1	0.6918	0.3827	1.420492869	-0.055893455	1	0
105	0	1	0.0931	0.0113	0.320154769	0	1	0

NO	Delta DPR	Constraints	Total Debt Ratio	Long Term Debt	Time Interest Earned	Investasi	C1	C2
106	0	1	0.6542	0.1403	-6.81419528	-0.081204144	1	0
107	0	1	0.5543	0.4023	0.19819761	0.015305636	1	0
108	0.280898876	2	0.4395	0.2352	19.4253895	-0.362882759	0	1
109	0	1	0.3399	0.0132	0.81267243	0.49112426	1	0
110	0	1	0.2607	0.0488	0.259392403	0.452470662	1	0
111	0	1	0.0437	0.0064	136.1013271	-0.034180162	1	0
112	0	1	0.5012	0.3088	0.705322944	-0.090684007	1	0
113	0	1	0.6100	0.0178	19.90905279	-0.113984169	1	0
114	0	1	0.7399	0.1191	10.68666637	0.247930734	1	0
115	0	1	0.0598	0.0493	-182.8322306	0.026572344	1	0
116	0	1	0.4258	0.2074	83.99627911	0.062510531	1	0
117	0	1	1.2548	1.4551	-0.46084045	0.065813333	1	0
118	0	1	1.2695	1.9508	1.533564434	-0.009830485	1	0
119	0	1	0.4250	0.0292	0.610573657	-0.017454117	1	0
120	-0.227272727	0	0.5619	0.2323	3.199435136	0.090088151	0	0
121	0	1	0.2367	0.0001	1.217337658	-0.259930915	1	0
122	0	1	1.1476	4.8412	-73.17811564	0.014202943	1	0





LAMPIRAN 2 DESKRIPTIF

Descriptives

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Total Debt Ratio	94	.0200	1.5800	.696170	.3734008
Long Term Debt	94	.0000	7.9700	.663511	1.1701160
Time Interest Earned	94	-695.0589	1355.0407	11.781507	162.5624269
Investasi	94	-.4096	.2479	-.025685	.1075494
Valid N (listwise)	94				

Frequencies

Statistics

Tingkat Kendala Keuangan

N	Valid	Missing
	94	0

Tingkat Kendala Keuangan

	Frequency	Percent	Valid Percent	Cumulative Percent
Valid Financially Constrained	8	8.5	8.5	8.5
Parially Financially Constrained	77	81.9	81.9	90.4
Nor Financially Constrained	9	9.6	9.6	100.0
Total	94	100.0	100.0	



LAMPIRAN 3
HASIL UJI NORMALITAS

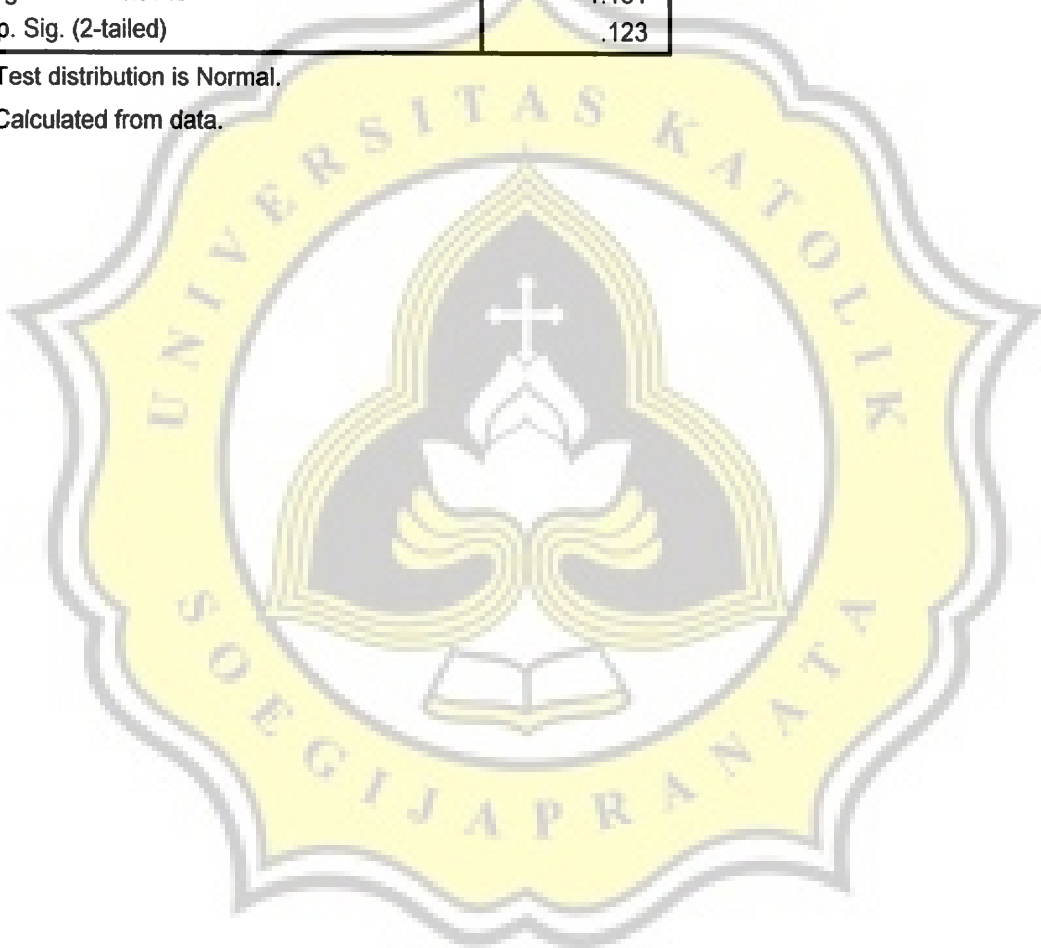
NPar Tests

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		94
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.09659053
Most Extreme Differences	Absolute	.122
	Positive	.074
	Negative	-.122
Kolmogorov-Smirnov Z		1.181
Asymp. Sig. (2-tailed)		.123

a. Test distribution is Normal.

b. Calculated from data.





**LAMPIRAN 4 HASIL UJI
HETEROPKEDASTISITAS**

GLEJSER

Variables Entered/Removed^d

Model	Variables Entered	Variables Removed	Method
1	Time Interest Earned, Long Term Debt, Dummy untuk partially constrained, Total Debt Ratio, Dummy untuk Not Financially Constrained ^a		Enter

a. All requested variables entered.

b. Dependent Variable: Abs_res

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.347 ^a	.121	.071	.06323

a. Predictors: (Constant), Time Interest Earned, Long Term Debt, Dummy untuk partially constrained, Total Debt Ratio, Dummy untuk Not Financially Constrained

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.048	5	.010	2.414	.042 ^a
	Residual	.352	88	.004		
	Total	.400	93			

a. Predictors: (Constant), Time Interest Earned, Long Term Debt, Dummy untuk partially constrained, Total Debt Ratio, Dummy untuk Not Financially Constrained

b. Dependent Variable: Abs_res

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.089	.026		3.410	.001
	Dummy untuk partially constrained	-.006	.024	-.032	-.233	.816
	Dummy untuk Not Financially Constrained	.050	.031	.226	1.626	.108
	Total Debt Ratio	-.021	.022	-.122	-.985	.327
	Long Term Debt	-.006	.007	-.105	-.842	.402
	Time Interest Earned	.000	.000	.008	.079	.937

a. Dependent Variable: Abs_res



LAMPIRAN 5
HASIL UJI REGRESI

Regression

Descriptive Statistics

	Mean	Std. Deviation	N
Investasi	-.025685	.1075494	94
Dummy untuk partially constrained	.8191	.38696	94
Dummy untuk Not Financially Constrained	.0957	.29582	94
Total Debt Ratio	.696170	.3734008	94
Long Term Debt	.663511	1.1701160	94
Time Interest Earned	11.781507	162.5624269	94

Correlations

		Investasi	Dummy untuk partially constrained	Dummy untuk Not Financially Constrained	Total Debt Ratio	Long Term Debt	Time Interest Earned
Pearson Correlation	Investasi	1.000	-.130	.065	.337	.142	-.198
	Dummy untuk partially constrained	-.130	1.000	-.693	.100	.164	.033
	Dummy untuk Not Financially Constrained	.065	-.693	1.000	-.130	-.170	-.010
	Total Debt Ratio	.337	.100	-.130	1.000	.587	.076
	Long Term Debt	.142	.164	-.170	.587	1.000	.001
	Time Interest Earned	-.198	.033	-.010	.076	.001	1.000
Sig. (1-tailed)	Investasi	.	.105	.268	.000	.086	.028
	Dummy untuk partially constrained	.105	.	.000	.169	.057	.377
	Dummy untuk Not Financially Constrained	.268	.000	.	.106	.051	.460
	Total Debt Ratio	.000	.169	.106	.	.000	.232
	Long Term Debt	.086	.057	.051	.000	.	.497
	Time Interest Earned	.028	.377	.460	.232	.497	.
N	Investasi	94	94	94	94	94	94
	Dummy untuk partially constrained	94	94	94	94	94	94
	Dummy untuk Not Financially Constrained	94	94	94	94	94	94
	Total Debt Ratio	94	94	94	94	94	94
	Long Term Debt	94	94	94	94	94	94
	Time Interest Earned	94	94	94	94	94	94

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	Time Interest Earned, Long Term Debt, Dummy untuk partially constrained, Total Debt Ratio, Dummy untuk Not Financially Constrained	.	Enter

a. All requested variables entered.

b. Dependent Variable: Investasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.440 ^a	.193	.148	.0992967	1.993

a. Predictors: (Constant), Time Interest Earned, Long Term Debt, Dummy untuk partially constrained, Total Debt Ratio, Dummy untuk Not Financially Constrained

b. Dependent Variable: Investasi

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.208	5	.042	4.220	.002 ^a
	Residual	.868	88	.010		
	Total	1.076	93			

a. Predictors: (Constant), Time Interest Earned, Long Term Debt, Dummy untuk partially constrained, Total Debt Ratio, Dummy untuk Not Financially Constrained

b. Dependent Variable: Investasi

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-.067	.041		-1.632	.106		
	Dummy untuk partially constrained	-.043	.037	-.155	-1.163	.248	.517	1.934
	Dummy untuk Not Financially Constrained	-.001	.048	-.004	-.031	.976	.516	1.939
	Total Debt Ratio	.119	.034	.414	3.483	.001	.648	1.543
	Long Term Debt	-.007	.011	-.076	-.638	.525	.641	1.560
	Time Interest Earned	-.00015	.000	-.225	-2.336	.022	.990	1.010

a. Dependent Variable: Investasi

Collinearity Diagnostics^a

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions					
				(Constant)	Dummy untuk partially constrained	Dummy untuk Not Financially Constrained	Total Debt Ratio	Long Term Debt	Time Interest Earned
1	1	3.218	1.000	.01	.01	.00	.01	.02	.00
	2	1.041	1.758	.00	.00	.40	.00	.03	.00
	3	.992	1.802	.00	.00	.00	.00	.00	.98
	4	.591	2.333	.01	.03	.03	.00	.56	.00
	5	.120	5.177	.01	.17	.09	.79	.33	.01
	6	.038	9.258	.98	.79	.48	.20	.05	.00

a. Dependent Variable: Investasi

Casewise Diagnostics^a

Case Number	Std. Residual	Investasi
71	-3.267	-.3108
82	-3.448	-.3629

a. Dependent Variable: Investasi

Residuals Statistics^a

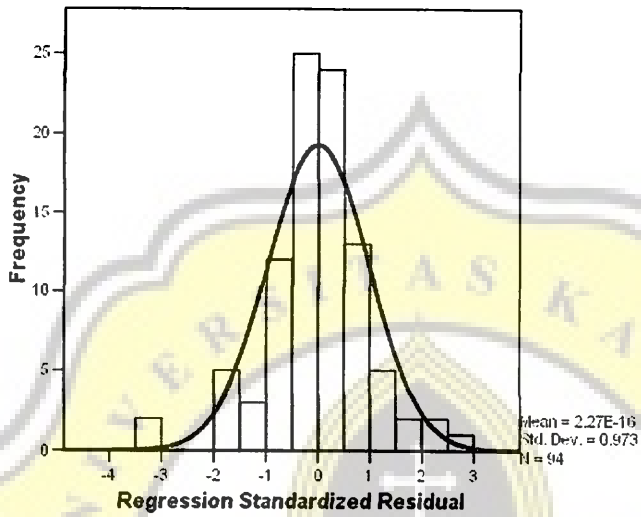
	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-.225364	.067077	-.025685	.0472984	94
Std. Predicted Value	-4.222	1.961	.000	1.000	94
Standard Error of Predicted Value	.011	.086	.022	.012	94
Adjusted Predicted Value	-.131397	.323935	-.018945	.0578021	94
Residual	-.3423730	.2720511	.0000000	.0965905	94
Std. Residual	-3.448	2.740	.000	.973	94
Stud. Residual	-3.729	2.766	-.024	1.072	94
Deleted Residual	-.7335176	.2772496	-.0067408	.1292214	94
Stud. Deleted Residual	-4.040	2.878	-.032	1.113	94
Mahal. Distance	.245	68.654	4.947	9.164	94
Cook's Distance	.000	6.811	.091	.705	94
Centered Leverage Value	.003	.738	.053	.099	94

a. Dependent Variable: Investasi

Charts

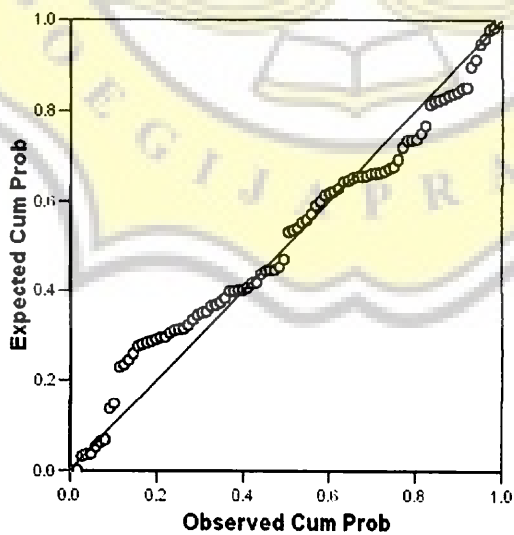
Histogram

Dependent Variable: Investasi



Normal P-P Plot of Regression Standardized Residual

Dependent Variable: Investasi



Scatterplot

Dependent Variable: Investasi

