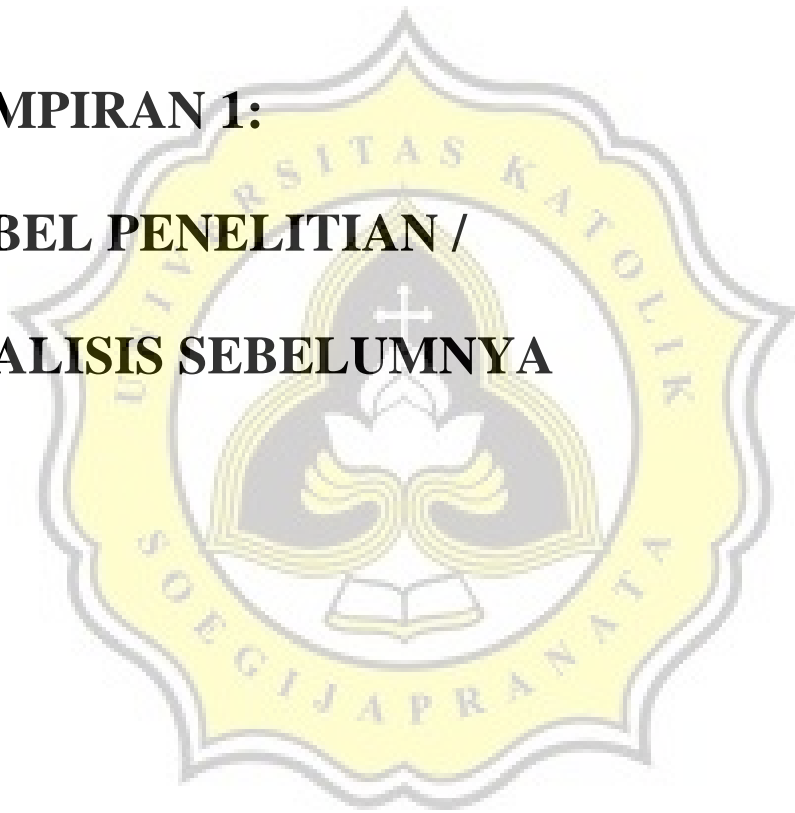


LAMPIRAN 1:

TABEL PENELITIAN /

ANALISIS SEBELUMNYA



TABEL PENELITIAN / ANALISIS SEBELUMNYA

N O	Nama Peneliti	Tahun	Judul Penelitian	Sampel	Hasil Penelitian / Analisis
1	Andreas Lako dan Jogiyanto Hartono	2008	Pengaruh Pelaporan ATB Terhadap Relevansi Nilai Laporan Keuangan Untuk Pasar Saham: Pengujian Empiris di Bursa Efek Jakarta	1995-2004	-Pelaporan informasi ATB dapat meningkatkan relevansi nilai ILK untuk pasar saham secara signifikan.
2	Sudipta Basu dan Gregory Waymire	2008	Has the Importance of Intangibles Really Grown? And If So, Why?		-Menganalisis akuntansi ATB dari perspektif sejarah dan internasional. -ATB merupakan kategori terpenting penyumbang 78% rata-rata aset dunia, terdiri dari 59% ATB di negara berpendapatan rendah, 68% ATB di negara berpendapatan menengah dan 80% ATB di negara berpendapatan tinggi.
3	T. Reichelt	2008	Should International Accounting Standards Prescribe The Capitalization of Intangible Assets?		-Kreditor mengambil keuntungan utama dalam neraca perusahaan. Untuk melindungi investasi umum melawan kemungkinan manajemen laba, ATB seharusnya hanya diakui ketika standar akuntansi terkeras telah memuaskannya.
4	Pablo Fernandez	2008	Valuation of Brands and Intellectual Capital		-Menunjukkan keterbatasan beberapa jenis metode penilaian <i>brand</i> dan <i>intellectual capital</i> . -Membuat panduan untuk penciptaan nilai <i>brand</i> dan <i>intellectual capital</i> . -Mengidentifikasi penggerak nilai <i>brand</i> yaitu parameter yang mempengaruhi nilai <i>brand</i> .
5	Pablo Fernandez	2007	Company Valuation Methods. The Most Common Errors in Valuations		-Menjelaskan empat metode penilaian perusahaan yang paling sering digunakan. -Menunjukkan kesalahan umum yang paling sering terjadi dalam penilaian perusahaan.
6	Andreas Lako	2007	Relevansi Nilai Informasi Laporan Keuangan untuk Pasar Saham: Pengujian Berbasis Teori Valuasi dan Pasar Efisien	1995-2004	- Relevansi nilai laporan keuangan dari 225 emiten yang melaporkan ATB dalam neracanya berkisar 2,5%-40,3% (16,4%). Sementara relevansi laporan keuangan dari 696 perusahaan yang tidak melaporkan ATB hanya berkisar 1,6%-9,9% (4,9%).
7	Alfredo Martin Oliver dan Vincente Salas Fumas	2007	How Do Intangible Assets Create Economic Value? An Application to Banks	1984-2003	-Bank dengan biaya training tinggi, 10% lebih bernilai daripada bank dengan biaya training rendah.
8	Nigel Finch	2006	Intangible Assets and Creative Impairment. An Analysis of Current Disclosure Practices by Top Australian Firms	2005	-Menganalisis <i>disclosure</i> ATB di perusahaan Australia. - Selama tahun 2005 nilai total ATB untuk perusahaan yang tercatat di <i>Australian Stock Exchange</i> adalah \$149.294 juta, merepresentasikan 5,7% dari total aset tahun itu.

9	Jean Pierre Danthine dan Xiangrong Jin	2006	Intangible Capital, Corporate Valuation and Asset Pricing		-Menggunakan proses akumulasi random (<i>stochastic</i>) daripada tetap (<i>deterministic</i>) untuk ATB akan meningkatkan volatilitas GDP 6%, volatilitas return saham 120%, volatilitas kapitalisasi pasar pada rasio GDP 76% dan volatilitas PER 70%.
10	Jean Francois Casta, Lionel Escaffre dan Olivier Ramond	2005	Intangible Investments and Accounting Numbers: Usefulness, Informativeness and Relevance	1993-2003	-ATB secara signifikan meningkat di semua negara sampel selama periode 1993-1997 dan 1998-2003.
11	Baruch Lev, Doron Nissim dan Jacob Thomas	2005	On The Informational Usefulness of R&D Capitalization and Amortization	1983-2000	-Investasi R&D berpengaruh positif terhadap laba perusahaan.
12	Baruch Lev, Bharat Sarath dan Theodore Sougiannis	2005	R&D Reporting Biases and Their Consequences	1972-2003	-Perusahaan dengan tingkat pertumbuhan R&D tinggi akan melaporkan secara konservatif sehingga biaya (<i>expense</i>) menjadi tinggi pula.
13	Leonard I. Nakamura	2005	Advertising, Intangible Assets and Unpriced Entertainment		-Periklanan seharusnya diperlakukan sebagai investasi, dikapitalisasi dan diamortisasi, daripada diperlakukan sebagai biaya.
14	Belen Villalonga	2004	Intangible Resources, Tobin's q and Sustainability of Performance Differences	1981-1997	-Investasi ATB memainkan peranan efektif dalam meningkatkan laba perusahaan.
15	Jason G. Cummins	2004	A New Approach to the Valuation of Intangible Capital		- <i>Organizational capital</i> yang diciptakan oleh teknologi informasi menghasilkan 72% tingkat return saham.
16	Baruch Lev	2003	Remarks on The Measurement, Valuation, and Reporting of Intangible Assets		-Mengemukakan alasan untuk meningkatkan pengukuran, penilaian dan pelaporan ATB.
17	Budi Hartono	2002	Evaluasi Standar Akuntansi ATB Dengan Model Prediktif Pasar Modal		-Perbaikan standar akuntansi ATB di masa depan haruslah mengungkap lebih banyak perolehan ATB dari pengembangan sendiri (<i>internally generated intangibles</i>).
18	Mary E. Barth, Ron Kasznik dan Maureen F. McNichols	2001	Analyst Coverage and Intangible Assets	1983-1994	-Analisis coverage secara signifikan berpengaruh positif terhadap ATB. - Analisis coverage secara signifikan lebih besar pada perusahaan dengan R&D dan biaya periklanan yang lebih besar.
19	Leonard I. Nakamura	2001	What Is The US Gross Investment in Intangibles?		-Investasi R&D yang dibuat oleh perusahaan US swasta telah meningkat dari US\$20milyar s.d. US\$180milyar selama periode 1977-2000.

			(At Least) One Trillion Dollars a Year!		-Investasi ATB yang berkelanjutan selama paling sedikit lima tahun dapat membuat laba operasional perusahaan secara rata-rata meningkat.
20	Leonard I. Nakamura	2001	Investing in Intangibles: Is a Trillion Dollars Missing From GDP?		-Mendiskusikan pro dan kontra dari memasukkan capital gain di pendapatan nasional.
21	Baruch Lev dan Paul Zarowin	1999	The Boundaries of Financial Reporting and How to Extend Them	1977-1996	-Relevansi nilai informasi keuangan menurun dalam 20 tahun terakhir. Namun setelah dipertimbangkan ATB, dilaporkan bahwa ada asosiasi positif antara tingkat perubahan bisnis dan pergeseran dalam pengeluaran R&D dengan harga atau return saham.
22	Leonard I. Nakamura	1999	Intangibles: What Put The New in The New Economy?	1960-1997	-Perusahaan yang mengkapitalisasi dan mendepresiasi secara bertahap pengeluaran untuk aktivitas R&D menghasilkan laba yang lebih tinggi daripada yang memperlakukannya sebagai biaya.
23	Baruch Lev dan Theodore Sougiannis	1996	The Capitalization, Amortization and Value-Relevance of R&D	1975-1991	-Investasi R&D berpengaruh positif terhadap laba operasi perusahaan.
24	Theodore Sougiannis	1994	The Accounting Based Valuation of Corporate R&D	1975-1985	-Investasi R&D berpengaruh positif terhadap laba perusahaan. -Investasi R&D dapat membantu meningkatkan kinerja masa depan dan nilai pasar perusahaan.
25	Keith W. Chauvin dan Mark Hirschey	1993	Advertising, R&D Expenditures and The Market Value of The Firm	1988-1990	-Investasi R&D dan periklanan secara rata-rata berpengaruh positif terhadap nilai pasar perusahaan.
26	Randall Morck dan Bernard Yeung	1991	Why Investors Value Multinationality	1978	-Investasi R&D dan periklanan secara rata-rata berpengaruh positif terhadap nilai pasar perusahaan.
27	Mark Hirschey dan Jerry J. Weygandt	1985	Amortization Policy for Advertising and R&D Expenditures	1960-1977	-Investasi R&D dan periklanan secara rata-rata berpengaruh positif terhadap nilai pasar perusahaan.
28	Uri Ben-Zion	1984	The R&D and Investment Decision and Its Relationship to The Firm's Market Value: Some Preliminary Results	1969-1976	-Investasi R&D dan paten secara rata-rata berpengaruh positif terhadap nilai pasar perusahaan.
29	Mark Hirschey	1982	Intangible Capital Aspects of Advertising and R&D Expenditures	1972-1977	-Investasi R&D dan periklanan secara rata-rata berpengaruh positif terhadap nilai pasar perusahaan.
30	Zvi Griliches	1981	Market Value, R&D and Patents	1968-1974	-Investasi R&D dan paten secara rata-rata berpengaruh positif terhadap nilai pasar perusahaan.

LAMPIRAN 2:

DAFTAR NAMA

PERUSAHAAN MANUFAKTUR



DAFTAR NAMA PERUSAHAAN MANUFAKTUR

NO	NAMA PERUSAHAAN	KODE
FOOD AND BEVERAGES		
1	PT Ades Alfindo Putrasetia Tbk	ADES
2	PT Aqua Golden Mississippi Tbk	AQUA
3	PT Cahaya Kalbar Tbk	CEKA
4	PT Delta Djakarta Tbk	DLTA
5	PT Fast Food Indonesia Tbk	FAST
6	PT Indofood Sukses Makmur Tbk	INDF
7	PT Mayora Indah Tbk	MYOR
8	PT Multi Bintang Indonesia Tbk	MLBI
9	PT Pioneerindo Gourmet International Tbk	PTSP
10	PT Prasadha Aneka Niaga Tbk	PSDN
11	PT Sekar Laut Tbk	SKLT
12	PT Siantar TOP Tbk	STTP
13	PT Sierad Produce Tbk	SIPD
14	PT Sinar Mas Agro Resources and Technology Corporation (SMART) Tbk	SMAR
15	PT Tiga Pilar Sejahtera Tbk	AISA
16	PT Tunas Baru Lampung Tbk	TBLA
17	PT Ultra Jaya Milk Industry and Trading Company Tbk	ULTJ
TOBACCO MANUFACTURERS		
18	PT Alakasa Industrindo Tbk	ALKA
19	PT BAT Indonesia Tbk	BATI
20	PT Bentoel International Investama Tbk	RMBA
21	PT Gudang Garam Tbk	GGRM
22	PT Hanjaya Madala Sampoerna Tbk	HMSP
TEXTILE MILL PRODUCTS		
23	PT Argo Pantes Tbk	ARGO
24	PT Century Textile Industry (Centex) Tbk	CNTX
25	PT Eratex Djaja Limited Tbk	ERTX
26	PT Panasia Filament Inti Tbk	PAFI
27	PT Panasia Indosyntec Tbk	HDTX
28	PT Roda Vivatex Tbk	RDTX
29	PT Sunson Textile Manufacture Tbk	SSTM
30	PT Teijin Indonesia Fiber Corporation (Tifico) Tbk	TFCO
31	PT Textile Manufacturing Company Jaya (Texmaco Jaya) Tbk	TEJA
APPAREL AND OTHER TEXTILE PRODUCTS		
32	PT APAC Citra Centertex Tbk	MYTX
33	PT Daeyu Orchid Indonesia Tbk	DOID

34	PT Ever Shine Textile Industry Tbk	ESTI
35	PT Fortune Mate Indonesia Tbk	FMII
36	PT Hanson Industri Utama Tbk	MYRX
37	PT Indorama Synthetics Tbk	INDR
38	PT Karwell Indonesia Tbk	KARW
39	PT Pan Brothers Tex Tbk	PBRX
40	PT Primarindo Asia Infrastructure Tbk	BIMA
41	PT Ricky Putra Globalindo Tbk	RICY
42	PT Sarasa Nugraha Tbk	SRSN
43	PT Sepatu Bata Tbk	BATA
44	PT Surya Intrindo Makmur Tbk	SIMM
LUMBER AND WOOD PRODUCTS		
45	PT Barito Pacific Timber Tbk	BRPT
46	PT Daya Sakti Unggul Corporation Tbk	DSUC
47	PT Sumalindo Lestasri Jaya Tbk	SULI
48	PT Tirta Mahakam Plywood Industry Tbk	TIRT
PAPER AND ALLIED PRODUCTS		
49	PT Fajar Surya Wisesa Tbk	FASW
50	PT Indah Kiat Pulp & Paper Corporation Tbk	INKP
51	PT Pabrik Kertas Tjiwi Kimia Tbk	TKIM
52	PT Suparma Tbk	SPMA
53	PT Surabaya Agung Industry Pulp Tbk	SAIP
CHEMICAL AND ALLIED PRODUCTS		
54	PT Budi Acid Jaya Tbk	BUDI
55	PT Colorpak Indonesia Tbk	CLPI
56	PT Eterindo Wahanatama Tbk	ETWA
57	PT Lautan Luas Tbk	LTLS
58	PT Polysindo Eka Perkasa Tbk	POLY
59	PT Sorini Corporation Tbk	SOBI
60	PT Unggul Indah Cahaya Tbk	UNIC
ADHESIVE		
61	PT Intan Wijaya Internasional Tbk	INCI
62	PT Resource Alam Indonesia Tbk	KKGI
PLASTICS AND GLASS PRODUCTS		
63	PT Aneka Kemasindo Utama Tbk	AKKU
64	PT Argha Karya Prima Industry Tbk	AKPI
65	PT Asahimas Flat Glass Co Ltd Tbk	AMFG
66	PT Asioplast Industries Tbk	APLI
67	PT Berlina Co Ltd Tbk	BRNA
68	PT Dynaplast Tbk	DYNA
69	PT Fatraplindo Nusa Industri Tbk	FPNI

70	PT	Kageo Igar Jaya Tbk	IGAR
71	PT	Langgeng Makmur Plastic Industry Ltd Tbk	LMPI
72	PT	Lapindo International Tbk	LAPD
73	PT	Siwani Makmur Tbk	SIMA
74	PT	Trias Sentosa Tbk	TRST
CEMENT			
75	PT	Indocement Tunggal Perkasa Tbk	INTP
76	PT	Holcim Tbk	SMCB
METAL AND ALLIED PRODUCTS			
77	PT	Alumindo Light Metal Industry Tbk	ALMI
78	PT	Betonjaya Manuggal Tbk	BTON
79	PT	Citra Tubindo Tbk	CTBN
80	PT	Indal Alumunium Industry Tbk	INAI
81	PT	Jakarta Kyoei Steel Works Ltd Tbk	JKSW
82	PT	Jaya Pari Steel Tbk	JPRS
83	PT	Lion Mesh Prima Tbk	LMSH
84	PT	Lion Metal Works Tbk	LION
85	PT	Pelangi Indah Canindo Tbk	PICO
86	PT	Tembaga Mulia Semanan Tbk	TBMS
87	PT	Tira Austenite Tbk	TIRA
FABRICATED METAL PRODUCTS			
88	PT	Kedaung Indah Can Tbk	KICI
89	PT	Kedawung Setia Industrial Tbk	KDSI
STONE, CLAY, GLASS, AND CONCRETE PRODUCTS			
90	PT	Arwana Citra Mulia Tbk	ARNA
91	PT	Intikeramik Alamasri Industry Tbk	IKAI
92	PT	Mulia Industrindo Tbk	MLIA
93	PT	Surya Toto Indonesia Tbk	TOTO
CABLE			
94	PT	GT Kabel Indonesia Tbk	KBLI
95	PT	Jembo Cable Company Tbk	JECC
96	PT	Kabelindo Murni Tbk	KBLM
97	PT	Sumi Indo Kabel Tbk	IKBI
98	PT	Supreme Cable Manufacturing Corporation (Suraco) Tbk	SCCO
99	PT	Voksel Electric Tbk	VOKS
ELECTRONIC AND OFFICE EQUIPMENT			
100	PT	Astra Graphia Tbk	ASGR
101	PT	Metrodata Electronics Tbk	MTDL
102	PT	Multipolar Corporation Tbk	MLPL
AUTOMOTIVE AND ALLIED PRODUCTS			
103	PT	Astra International Tbk	ASII

104	PT Astra Otoparts Tbk	AUTO
105	PT Branta Mulia Tbk	BRAM
106	PT Gajah Tunggal Tbk	GJTL
107	PT Goodyear Indonesia Tbk	GDYR
108	PT GT Petrochem Industries Tbk	ADMG
109	PT Hexindo Adiperkasa Tbk	HEXA
110	PT Indomobil Sukses International Tbk	IMAS
111	PT Indospring Tbk	INDS
112	PT Intraco Penta Tbk	INTA
113	PT Multi Prima Sejahtera Tbk	LPIN
114	PT Nipress Tbk	NIPS
115	PT Prima Alloy Steel Tbk	PRAS
116	PT Sanex Qianjiang Motor International Tbk	SQMI
117	PT Selamat Sempurna Tbk	SMSM
118	PT Sugi Samapersada Tbk	SUGI
119	PT Tunas Ridean Tbk	TURI
120	PT United Tractors Tbk	UNTR
PHOTOGRAPHIC EQUIPMENT		
121	PT Inter Delta Tbk	INTD
122	PT Modern Photo Film Company Tbk	MDRN
123	PT Perdana Bangun Pusaka Tbk	KONI
PHARMAEUTICALS		
124	PT Bristol-Myers Squibb Indonesia Tbk	SQBI
125	PT Darya-Varia Laboratoria Tbk	DVLA
126	PT Indofarma (Persero) Tbk	INAF
127	PT Kalbe Farma Tbk	KLBF
128	PT Kimia Farma (Persero) Tbk	KAEF
129	PT Merck Tbk	MERK
130	PT Pyridam Farma Tbk	PYFA
131	PT Schering Plough Indonesia Tbk	SCPI
132	PT Tempo Scan Pacific Tbk	TSPC
CONSUMER GOODS		
133	PT Mandom Indonesia Tbk	TCID
134	PT Mustika Ratu Tbk	MRAT
135	PT Unilever Indonesia Tbk	UNVR

LAMPIRAN 3:

DAFTAR PER VARIABEL

TAHUN 2003-2007



DATA PER VARIABEL TAHUN 2003-2007

TAHUN	NO	KODE EMITEN	ATBK	KK	EK	HK	PK	BK	LK
2003	1	AQUA	-0.1111	0.1380	0.2265	-0.2052	0.0541	-0.2721	-0.0718
	2	ASII	-0.0449	-0.0478	0.8020	-0.1950	0.0412	0.1330	0.1788
	3	AUTO	0.0283	-0.3940	0.1410	-0.0602	0.0427	0.1489	-0.1457
	4	BRAM	-0.3750	-0.2100	0.1268	-0.2085	-0.0529	-0.1257	-0.3454
	5	BRNA	0.0980	-0.3675	-0.0316	0.1239	-0.0505	0.1790	-0.4265
	6	DNKS	-0.0788	-0.2335	0.4208	0.1285	0.1181	0.2283	0.1200
	7	DYNA	-0.0952	-0.6334	0.1404	0.8710	0.3207	0.5027	0.0337
	8	HMSP	-0.9870	0.6915	0.1091	-0.0507	-0.0300	0.1449	-0.1228
	9	INDS	0.0000	-0.0580	0.0517	-0.0572	0.0120	0.3294	-0.8556
	10	INTA	-0.1257	5.8122	0.0207	-0.0396	-0.0212	-0.1368	2.9937
	11	KICI	-0.0625	0.8530	-0.1210	-0.1280	-0.2033	0.1205	-4.4323
	12	KLBF	-0.0766	0.1921	0.6920	0.0445	0.1278	0.2524	0.1009
	13	LTLS	0.4308	0.2611	0.0068	0.6940	0.1300	0.2051	0.1260
	14	MERK	-0.1540	-0.0472	0.0687	0.7678	0.3413	0.3833	0.3337
	15	MLPL	6.1196	0.7244	-0.1371	0.1765	3.0114	4.2953	4.2198
	16	NIPS	4.8484	0.1044	5.8727	-0.0536	-0.0102	0.0511	-0.1664
	17	SIPD	-0.0828	-0.4758	1.7459	-0.0129	-0.1436	0.0715	-2.5780
	18	SUGI	0.0000	2.5527	0.0401	0.3668	0.0321	0.0858	0.8331
	19	UNVR	0.9174	-0.1813	0.0376	0.2465	0.1580	0.2047	0.3249
2004	20	AQUA	-0.1250	0.4059	0.3093	0.2556	0.2376	-0.1177	0.4830
	21	ASII	1.6065	0.1703	0.4077	0.3977	0.4072	0.2741	0.4298
	22	AUTO	-0.0210	-0.3750	0.1706	0.3913	0.3593	0.2728	0.6051
	23	BATA	0.1704	0.2230	0.1023	0.1904	0.0812	0.0751	0.0431
	24	BRAM	-0.6000	0.3346	0.1179	0.0780	0.1921	-0.0238	0.6813
	25	BRNA	-0.1019	0.7127	0.0317	1.2352	0.2473	0.2928	0.2720
	26	DNKS	-0.0856	1.0742	0.4609	0.0983	0.1430	0.1794	0.3003
	27	DVLA	-0.0894	0.3242	0.1850	0.0563	0.0934	0.1303	-0.0237
	28	DYNA	-0.5045	0.6546	0.0866	0.5511	0.2581	0.0619	0.0907
	29	ERTX	-0.8226	-0.3420	-1.0567	0.1308	0.0897	-0.2211	-1.2178
	30	GGRM	-0.1000	0.3056	0.1106	0.3182	0.0499	0.2042	-0.0042
	31	HMSP	-0.1247	0.2868	-0.1576	0.5538	0.2025	0.2318	0.3305
	32	IGAR	-0.0897	-0.5893	0.1613	0.2813	0.0262	-0.1135	-0.3067
	33	INDS	0.0000	-0.5494	0.0215	0.3777	0.4104	0.3466	1.1770
	34	INTA	-0.3613	0.4175	0.0444	0.2350	0.5496	-0.0441	3.1738
	35	KLBF	-0.0934	0.0264	0.4708	0.0789	0.1813	0.1484	0.2953
	36	LTLS	0.0487	0.0019	0.1412	0.1555	0.3553	0.2465	1.3691
	37	MERK	-0.1078	-0.4234	-0.0344	0.1375	0.2599	0.1478	0.2154
	38	MLPL	28.2815	43.9612	0.0513	3.3606	3.2177	6.7951	2.0233
	39	NIPS	-0.1008	0.1982	-0.0345	0.2362	0.3805	0.3528	0.2326
	40	PYFA	0.8859	-0.4601	0.0236	0.0967	0.2463	0.2092	0.3090
	41	SIPD	-0.0902	-0.1592	-0.7466	0.1333	0.2014	0.0431	0.6635
	42	SMAR	0.8581	1.3483	0.3763	0.1147	0.2828	0.1301	1.4255

	43	SUGI	0.0000	-0.2155	0.0278	-0.0514	-0.1204	0.1925	0.4367
	44	TCID	-0.2217	-0.7151	0.1664	0.6008	0.2565	0.2055	0.3846
	45	TIRA	-0.8054	-0.4102	0.0434	-0.3627	-0.4724	-0.3864	-0.9124
	46	UNIC	-0.1429	-0.4906	0.1498	0.0530	0.1831	0.1289	0.3529
	47	UNVR	-0.0677	-0.3098	0.0959	0.0281	0.1060	0.0658	0.1658
2005	48	AKPI	-0.0150	0.3562	0.0350	0.0102	0.1079	0.0189	-0.1923
	49	AQUA	-0.1429	0.2475	0.1434	0.0223	0.1725	0.2539	-0.3790
	50	ASII	0.0745	-0.2605	0.2390	0.1714	0.3795	0.3398	0.3203
	51	AUTO	0.0483	0.5865	0.1701	0.3364	0.3175	0.2913	0.2368
	52	BRNA	-0.1135	-0.2427	-0.0180	-0.0295	0.0467	0.2487	-0.4004
	53	DVLA	-0.0982	0.8396	0.2244	0.4269	0.2663	0.3736	-0.0475
	54	DYNA	-0.2169	-0.5349	-0.0184	0.1470	0.1952	0.1256	-0.4508
	55	ERTX	2.1997	1.6045	9.6785	0.0439	0.2394	0.0167	1.0604
	56	GGRM	-0.1112	-0.2215	0.0761	0.0724	0.0229	0.0407	0.0790
	57	HMSP	113.3402	-0.4429	-0.0584	0.0905	0.3974	0.2508	0.2376
	58	IGAR	-0.0985	0.1028	0.0662	-0.2541	0.1706	0.0128	-0.2680
	59	INDF	0.0982	-0.3035	0.0283	-0.0639	0.0472	0.1011	-0.2077
	60	INTA	-0.5728	-0.4185	1.3156	-0.1112	0.1489	0.0506	0.5232
	61	KLBF	0.1441	0.7510	0.9595	0.1849	0.7201	0.5671	0.5081
	62	LTLS	-0.0495	0.1651	0.0887	0.1628	0.2703	0.1581	0.1477
	63	MERK	-0.3782	0.1394	0.1710	-0.1889	0.0348	0.0290	-0.0111
	64	MLPL	-0.0890	-0.4974	0.3546	0.0629	1.9880	2.3312	1.1668
	65	NIPS	-0.1121	-0.6620	0.0382	-0.0177	0.3010	0.0341	0.6584
	66	PTSP	-0.0705	-0.1834	-2.7742	-0.1419	-0.0495	-0.0066	-0.4544
	67	PYFA	0.1802	1.1580	0.0214	0.5783	0.1669	0.1258	0.1521
	68	SCMA	-0.0591	-0.2596	-0.0355	0.0315	0.0660	0.0894	-0.0194
	69	SIPD	-0.0992	-0.3697	17.1364	-0.8220	0.0529	0.1636	0.2289
	70	SMAR	-0.0767	0.7328	-6.5323	-0.3826	0.0894	0.2682	0.0604
	71	SUBA	-0.2034	-0.5902	-1.3818	0.2040	-0.4902	1.5980	0.6145
	72	SUGI	0.0000	-0.1304	-0.1868	-0.3699	-0.2745	0.2266	-3.3917
	73	TCID	-0.1815	-0.2324	0.1550	0.1563	0.1301	0.0726	0.0279
	74	TIRA	-0.2069	0.2118	0.0699	-0.0368	0.4593	0.1642	7.4819
	75	UNIC	-0.1667	-0.5122	0.0587	-0.1432	0.0084	0.2001	-0.2878
	76	UNVR	-0.0178	-0.1008	-0.0536	0.2296	0.1121	0.1008	-0.0043
2006	77	AKPI	-0.0966	0.2202	0.0199	-0.0175	0.1075	-0.0841	-0.2788
	78	AQUA	-0.1667	-0.3789	0.1034	0.0839	0.0655	-0.0321	-0.0681
	79	ASII	-0.0629	0.2009	0.0955	0.3843	-0.0926	-0.0244	-0.2218
	80	AUTO	0.0860	0.1280	0.1394	-0.0804	-0.1249	0.0573	-0.4635
	81	BRNA	-0.2000	-0.1178	0.0514	0.0134	0.0950	0.0002	-0.5412
	82	DVLA	-0.1089	0.0075	0.0556	-0.0937	0.0670	0.0812	0.0298
	83	DYNA	-0.1519	0.6245	-0.0111	0.0759	0.1316	0.1210	-0.2210
	84	EKAD	13.8750	-0.3961	0.0385	-0.1224	0.0514	0.1664	0.1738
	85	ERTX	0.4093	-0.2768	0.2952	0.0507	0.0999	0.1703	-0.8585
	86	GGRM	-0.1251	0.0444	0.0035	-0.0492	0.0600	0.2670	-0.3044
	87	HMSP	-0.1057	-0.2568	0.2444	-0.0337	0.1981	-0.0012	0.3137
	88	IGAR	-0.1092	0.6353	0.0387	0.0914	-0.0630	0.0509	-0.4570
	89	INDF	0.1085	0.8482	0.1445	0.0476	0.1693	0.1611	0.1884
	90	INTA	-0.8199	0.1757	-0.0155	-0.0890	-0.1515	-0.1300	-0.4384

	91	KLBF	-0.0311	0.3743	0.2536	-0.4070	0.0342	0.0652	-0.0317
	92	LTLS	-0.2325	-0.2219	0.0209	0.1830	0.1139	0.0339	-0.4178
	93	MERK	-0.4512	2.2806	0.3059	0.2513	0.2621	0.2457	0.4578
	94	MLPL	-0.0957	1.6446	0.0593	0.6075	0.2149	0.1109	0.3570
	95	NIPS	-0.1262	6.8964	0.0964	0.2056	0.1888	0.1864	0.0672
	96	PTSP	-0.0759	0.4795	-0.9593	0.0253	-0.0442	0.0401	-1.4643
	97	PYFA	0.8447	-0.5177	0.0272	0.3706	0.5474	0.7564	0.4462
	98	SMAR	-0.0758	-0.1554	0.3363	0.0237	0.0111	-0.4368	1.0535
	99	SUBA	-0.2553	-0.7762	0.5740	0.0085	-0.8277	-0.1581	-0.4734
	100	SUGI	0.0000	0.6862	0.0091	0.0217	-0.1324	-0.2063	-0.9603
	101	TCID	-0.1466	20.4890	0.3227	-0.2521	0.0518	0.1256	0.0767
	102	TIRA	2.8746	1.0131	-0.0193	0.6690	0.1660	0.3043	-0.1772
	103	UNVR	-0.0782	0.4381	0.0897	0.3564	0.1344	0.1036	0.1995
2007	104	AQUA	-0.2000	0.2084	0.1343	0.1011	0.1720	-0.0215	0.3213
	105	ASII	-0.0512	0.3245	0.2050	0.0004	0.2644	0.1202	0.7033
	106	AUTO	0.1230	0.6120	0.2129	-0.0261	0.2472	-0.0435	1.3505
	107	BATI	-0.0713	7.0118	-0.0422	0.3011	0.1314	-0.0765	-0.6222
	108	BRNA	-0.2200	-0.2379	0.0631	-0.1282	0.2260	0.2308	1.4010
	109	DVLA	-0.1222	-0.0182	0.1211	-0.3194	-0.1165	-0.1470	-0.1384
	110	DYNA	-0.1792	-0.1024	0.0143	-0.0298	0.1360	0.0870	0.3342
	111	EKAD	0.1537	-0.0289	0.0512	0.4381	0.3340	0.2415	0.3446
	112	ERTX	-0.0409	-0.3579	0.2070	-0.0350	0.0880	0.0725	3.2823
	113	GGRM	-0.1429	0.1080	0.0732	0.1438	0.0691	0.0114	0.1545
	114	HMSP	2.9439	-0.4458	0.4162	0.1079	0.0082	-0.0220	0.0777
	115	IGAR	-0.1226	0.0178	0.0715	0.2796	0.1400	-0.0145	1.0018
	116	INDF	13.1704	1.5283	0.4452	0.7752	0.2697	0.1487	0.4650
	117	INTA	-0.8571	0.1878	0.0306	0.0431	0.1688	0.0335	0.0630
	118	KLBF	0.1522	-0.1150	0.1309	0.0380	0.1537	0.1948	0.0542
	119	LTLS	1.1304	0.2246	0.1767	0.1713	0.1240	0.2006	1.1397
	120	MERK	1.8897	0.2029	0.1897	0.0787	0.1223	0.1760	0.0361
	121	MLBI	-0.2529	8.2891	-0.0037	0.0294	0.0983	0.0553	0.0156
	122	MLPL	0.4988	0.9622	0.2830	0.2785	0.1395	0.1353	0.0120
	123	NIPS	-0.1444	1.1035	0.0429	0.4968	0.5597	0.1177	0.5048
	124	PTSP	-0.0821	-0.1573	11.5425	-0.0289	0.1261	0.0678	-2.5051
	125	PYFA	-0.1667	5.0524	0.0267	0.5738	0.4126	0.4218	0.0300
	126	SMAR	-0.0902	0.0181	0.3690	0.6603	0.7161	1.3656	1.6953
	127	SUGI	0.0000	-0.3000	0.0963	0.1682	0.4751	0.2822	-20.6939
	128	TCID	0.0939	2.1272	0.1086	-0.2013	0.0701	0.0781	0.0921
	129	TIRA	-0.2655	-0.6153	0.0348	-0.0475	0.1050	-0.0079	0.4873
	130	TLKM	-0.2365	0.2195	0.2024	0.0032	0.1588	0.1100	0.2260

Catatan:

ATBK : Aset tidak berwujud kejutan

KK : Kas kejutan

EK : Ekuitas kejutan

HK : Kewajiban kejutan

PK : Pendapatan kejutan

BK : Biaya kejutan

LK : Laba kejutan

LAMPIRAN 4 (SPSS):

HASIL PENGUJIAN ASUMSI KLASIK



UJI ASUMSI KLASIK

UJI NORMALITAS (SEBELUM DATA NORMAL)

Case Processing Summary

	Cases					
	Valid		Missing		Total	
	N	Percent	N	Percent	N	Percent
Unstandardized Residual	130	100.0%	0	.0%	130	100.0%

Extreme Values

			Case Number	Value
Unstandardized Residual	Highest	1	57	111.64769
		2	84	13.39740
		3	116	10.82875
		4	38	5.00588
		5	16	4.31783
	Lowest	1	64	-7.18378
		2	15	-5.06721
		3	126	-3.90492
		4	101	-3.76540
		5	125	-3.37578

Tests of Normality

	Kolmogorov-Smirnov ^a			Shapiro-Wilk		
	Statistic	df	Sig.	Statistic	df	Sig.
Unstandardized Residual	.409	130	.000	.160	130	.000

a. Lilliefors Significance Correction

UJI NORMALITAS (SETELAH DATA NORMAL)

Tests of Normality

	Kolmogorov-Smirnov ^a			Shapiro-Wilk		
	Statistic	df	Sig.	Statistic	df	Sig.
Unstandardized Residual	.067	120	.200*	.966	120	.004

*. This is a lower bound of the true significance.

a. Lilliefors Significance Correction

UJI HETEROKEDASTISITAS

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.808	.071		11.370	.000
	KK	.096	.056	.102	1.713	.089
	EK	.095	.048	.116	1.966	.052
	HK	1.022	.237	.263	4.315	.000
	PK	1.571	.308	.570	5.100	.000
	BK	.192	.214	.091	.897	.372
	LK	-.007	.059	-.008	-.120	.905

a. Dependent Variable: ABSRES

UJI AUTOKORELASI

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.628 ^a	.394	.373	.7220204	1.696

a. Predictors: (Constant), LK, EK, KK, BK

b. Dependent Variable: ATBK

UJI MULTIKOLINEARITAS

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-.114	.073		-1.549	.124		
	KK	.012	.061	.014	.194	.846	.979	1.021
	EK	.281	.053	.389	5.329	.000	.989	1.011
	BK	.941	.142	.509	6.624	.000	.894	1.119
	LK	.012	.059	.016	.204	.839	.880	1.136

a. Dependent Variable: ATBK

LAMPIRAN 5 (SPSS):

HASIL PENGUJIAN HIPOTESIS (H_1 - H_4)



UJI REGRESI H₁-H₄
STATISTIK DESKRIPTIF

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
ATBK	120	-.9870	6.1196	.116900	.9116751
KK	120	-.7762	6.8964	.294285	1.0948671
EK	120	-6.5323	9.6785	.165876	1.2633604
BK	120	-.4368	4.2953	.189079	.4926783
LK	120	-4.4323	7.4819	.224370	1.1970568
Valid N (listwise)	120				

REGRESI

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.628 ^a	.394	.373	.7220204	1.696

a. Predictors: (Constant), LK, EK, KK, BK

b. Dependent Variable: ATBK

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	38.956	4	9.739	18.682	.000 ^a
	Residual	59.951	115	.521		
	Total	98.907	119			

a. Predictors: (Constant), LK, EK, KK, BK

b. Dependent Variable: ATBK

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-.114	.073		-1.549	.124		
	KK	.012	.061	.014	.194	.846	.979	1.021
	EK	.281	.053	.389	5.329	.000	.989	1.011
	BK	.941	.142	.509	6.624	.000	.894	1.119
	LK	.012	.059	.016	.204	.839	.880	1.136

a. Dependent Variable: ATBK

LAMPIRAN 6 (SPSS):

HASIL PENGUJIAN HIPOTESIS (H_{1a} - H_{4a})



A. UJI REGRESI H_{1a}
STATISTIK DESKRIPTIF

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
ATBK	67	-.9870	6.1196	.214924	1.1260420
KK	67	.0019	6.8964	.787690	1.2540225
Valid N (listwise)	67				

REGRESI

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.034 ^a	.001	-.014	1.1340326

a. Predictors: (Constant), KK

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.094	1	.094	.073	.788 ^a
	Residual	83.592	65	1.286		
	Total	83.686	66			

a. Predictors: (Constant), KK

b. Dependent Variable: ATBK

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.239	.164		1.456	.150
	KK	-.030	.111	-.034	-.271	.788

a. Dependent Variable: ATBK

B. UJI REGRESI H_{2a}

STATISTIK DESKRIPTIF

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
ATBK	100	-.9870	4.8484	.080500	.7291434
EK	100	.0035	9.6785	.342304	1.1305902
Valid N (listwise)	100				

REGRESI

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.587 ^a	.345	.338	.5932439

a. Predictors: (Constant), EK

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	18.143	1	18.143	51.553	.000 ^a
	Residual	34.490	98	.352		
	Total	52.633	99			

a. Predictors: (Constant), EK

b. Dependent Variable: ATBK

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.049	.062		-.792	.430
	EK	.379	.053	.587	7.180	.000

a. Dependent Variable: ATBK

C. UJI REGRESI H_{3a}
STATISTIK DESKRIPTIF

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
ATBK	96	-.9870	6.1196	.174381	.9514356
BK	96	.0002	4.2953	.265278	.5208772
Valid N (listwise)	96				

REGRESI

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.503 ^a	.253	.245	.8269193

a. Predictors: (Constant), BK

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	21.720	1	21.720	31.764	.000 ^a
	Residual	64.277	94	.684		
	Total	85.997	95			

a. Predictors: (Constant), BK

b. Dependent Variable: ATBK

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.069	.095		-.729	.468
	BK	.918	.163	.503	5.636	.000

a. Dependent Variable: ATBK

D. UJI REGRESI H_{4a}

STATISTIK DESKRIPTIF

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
ATBK	76	-.8571	6.1196	.170228	.9140800
LK	76	.0120	7.4819	.686367	1.1139341
Valid N (listwise)	76				

REGRESI

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.235 ^a	.055	.043	.8943890

a. Predictors: (Constant), LK

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	3.471	1	3.471	4.339	.041 ^a
	Residual	59.195	74	.800		
	Total	62.666	75			

a. Predictors: (Constant), LK

b. Dependent Variable: ATBK

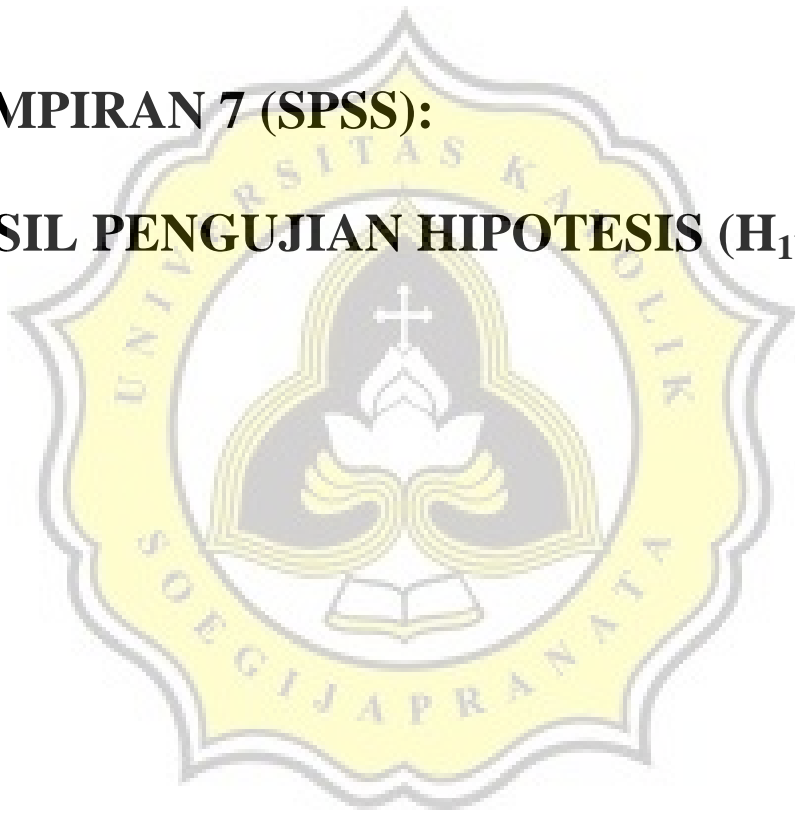
Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.038	.121		.312	.756
	LK	.193	.093	.235	2.083	.041

a. Dependent Variable: ATBK

LAMPIRAN 7 (SPSS):

HASIL PENGUJIAN HIPOTESIS (H_{1b} - H_{4b})



A. UJI REGRESI H_{1b}
STATISTIK DESKRIPTIF

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
ATBK	53	-.8226	2.9439	-.007017	.5144704
KK	53	-.7762	-.0182	-.329453	.1926006
Valid N (listwise)	53				

REGRESI

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.011 ^a	.000	-.019	.5194556

a. Predictors: (Constant), KK

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.002	1	.002	.007	.935 ^a
	Residual	13.762	51	.270		
	Total	13.763	52			

a. Predictors: (Constant), KK

b. Dependent Variable: ATBK

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.017	.142		-.120	.905
	KK	-.031	.374	-.011	-.082	.935

a. Dependent Variable: ATBK

B. UJI REGRESI H_{2b}
STATISTIK DESKRIPTIF

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
ATBK	20	-.8226	6.1196	.298900	1.5471312
EK	20	-6.5323	-.0111	-.716265	1.5340374
Valid N (listwise)	20				

REGRESI

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.120 ^a	.014	-.040	1.5779636

a. Predictors: (Constant), EK

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.659	1	.659	.265	.613 ^a
	Residual	44.819	18	2.490		
	Total	45.479	19			

a. Predictors: (Constant), EK

b. Dependent Variable: ATBK

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.386	.391		.986	.337
	EK	.121	.236	.120	.515	.613

a. Dependent Variable: ATBK

C. UJI REGRESI H_{3b}
STATISTIK DESKRIPTIF

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
ATBK	24	-.8226	2.9439	-.113025	.7016823
BK	24	-.4368	-.0012	-.115717	.1185666
Valid N (listwise)	24				

REGRESI

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.251 ^a	.063	.020	.6944600

a. Predictors: (Constant), BK

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.714	1	.714	1.481	.237 ^a
	Residual	10.610	22	.482		
	Total	11.324	23			

a. Predictors: (Constant), BK

b. Dependent Variable: ATBK

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.059	.200		.295	.771
	BK	1.486	1.221	.251	1.217	.237

a. Dependent Variable: ATBK

D. UJI REGRESI H_{4b}

STATISTIK DESKRIPTIF

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
ATBK	44	-.9870	4.8484	.024789	.9105569
LK	44	-4.4323	-.0042	-.573625	.8789025
Valid N (listwise)	44				

REGRESI

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.078 ^a	.006	-.018	.9185494

a. Predictors: (Constant), LK

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.215	1	.215	.255	.616 ^a
	Residual	35.437	42	.844		
	Total	35.652	43			

a. Predictors: (Constant), LK

b. Dependent Variable: ATBK

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.071	.166		.428	.671
	LK	.080	.159	.078	.505	.616

a. Dependent Variable: ATBK