

LAMPIRAN

Lampiran 1. Daftar Perusahaan Tahun 2015

No	Kode Saham	Nama Perusahaan
1	APLN	Agung Podomoro Land Tbk
2	ASRI	Alam Sutera Reality Tbk
3	BIKA	Binakarya Jaya Abadi Tbk
4	BKDP	Bukit Darmo Property Tbk
5	BKSDL	Sentul City Tbk
6	BSDE	Bumi Serpong Damai Tbk
7	CTRA	Ciputra Development Tbk
8	DILD	Intiland Development Tbk
9	DUTI	Duta Pertiwi Tbk
10	EMDE	Megapolitan Development Tbk
11	GWSA	Greenwood Sejahtera Tbk
12	KIJA	Kawasan Industri Jababeka Tbk
13	LPKR	Lippo Karawaci Tbk
14	MDLN	Modernland Realty Tbk
15	MTLA	Metropolitan Land Tbk
16	NIRO	City Retail Developments Tbk
17	PPRO	PP Properti Tbk

18	PUDP	Pudjiati Prestige Tbk
19	RODA	Pikko Land Development Tbk
20	SMRA	Summarecon Agung Tbk



Lampiran 2. Daftar Perusahaan Tahun 2016

No	Kode Saham	Nama Perusahaan
1	APLN	Agung Podomoro Land Tbk
2	ASRI	Alam Sutera Reality Tbk
3	BIKA	Binakarya Jaya Abadi Tbk
4	BKDP	Bukit Darmo Property Tbk
5	BSDE	Bumi Serpong Damai Tbk
6	CTRA	Ciputra Development Tbk
7	DILD	Intiland Development Tbk
8	DUTI	Duta Pertiwi Tbk
9	EMDE	Megapolitan Development Tbk
10	GWSA	Greenwood Sejahtera Tbk
11	JRPT	Jaya Real Property Tbk
12	KIJA	Kawasan Industri Jababeka Tbk
13	LPKR	Lippo Karawaci Tbk
14	MDLN	Modernland Realty Tbk
15	PPRO	PP Properti Tbk
16	PUDP	Pudjiati Prestige Tbk
17	RODA	Pikko Land Development Tbk
18	SMRA	Summarecon Agung Tbk

Lampiran 3. Daftar Perusahaan Tahun 2017

No	Kode Saham	Nama Perusahaan
1	APLN	Agung Podomoro Land Tbk
2	ASRI	Alam Sutera Realty Tbk
3	BIKA	Binakarya Jaya Abadi Tbk
4	BKDP	Bukit Darmo Property Tbk
5	CTRA	Ciputra Development Tbk
6	DART	Duta Anggada Realty Tbk
7	DILD	Intiland Development Tbk
8	EMDE	Megapolitan Development Tbk
9	GWSA	Greenwood Sejahtera Tbk
10	JRPT	Jaya Real Property Tbk
11	KIJA	Kawasan Industri Jababeka Tbk
12	LPKR	Lippo Karawaci Tbk
13	MDLN	Modernland Realty Tbk
14	MTLA	Metropolitan Land Tbk
15	PUDP	Pudjiati Prestige Tbk
16	RODA	Pikko Land Development Tbk
17	SMRA	Summarecon Agung Tbk
18	TARA	Sitara Propertindo Tbk

Lampiran 4. Daftar Perusahaan Tahun 2018

No	Kode Saham	Nama Perusahaan
1	APLN	Agung Podomoro Land Tbk
2	ASRI	Alam Sutera Reality Tbk
3	BIKA	Binakarya Jaya Abadi Tbk
4	BKDP	Bukit Darmo Property Tbk
5	BKSDL	Sentul City Tbk
6	CTRA	Ciputra Development Tbk
7	DART	Duta Anggada Realty Tbk
8	DILD	Intiland Development Tbk
9	EMDE	Megapolitan Development Tbk
10	GWSA	Greenwood Sejahtera Tbk
11	JRPT	Jaya Real Property Tbk
12	KIJA	Kawasan Industri Jababeka Tbk
13	LPKR	Lippo Karawaci Tbk
14	MDLN	Modernland Realty Tbk
15	MTLA	Metropolitan Land Tbk
16	PPRO	PP Properti Tbk
17	PUDP	Pudjiati Prestige Tbk
18	RODA	Pikko Land Development Tbk
19	SMRA	Summarecon Agung Tbk

Lampiran 5. Daftar Perusahaan Tahun 2019

No	Kode Saham	Nama Perusahaan
1	APLN	Agung Podomoro Land Tbk
2	ASRI	Alam Sutera Reality Tbk
3	BIKA	Binakarya Jaya Abadi Tbk
4	BKDP	Bukit Darmo Property Tbk
5	BKSDL	Sentul City Tbk
6	CTRA	Ciputra Development Tbk
7	EMDE	Megapolitan Development Tbk
8	GWSA	Greenwood Sejahtera Tbk
9	JRPT	Jaya Real Property Tbk
10	KIJA	Kawasan Industri Jababeka Tbk
11	LPKR	Lippo Karawaci Tbk
12	MDLN	Modernland Realty Tbk
13	MTLA	Metropolitan Land Tbk
14	PPRO	PP Properti Tbk
15	PUDP	Pudjiati Prestige Tbk
16	RODA	Pikko Land Development Tbk
17	SMRA	Summarecon Agung Tbk

Lampiran 6. Data Tahun 2015

No	Kode Saham	CR	DAR	TATO	ROA	FCF	KM	KDK	KK	DA
1	APLN	1,3892	0,6306	0,2432	0,0455	-0,0108	0,0006	0,3333	0,6472	0,0690
2	ASRI	0,7192	0,6471	0,1488	0,0367	-0,0152	0,0000	0,4000	0,2627	0,0063
3	BIKA	2,0215	0,6880	0,4744	0,0358	-0,4430	0,7199	0,3333	0,3703	0,3204
4	BKDP	3,0673	0,2761	0,0760	-0,0357	-0,0534	0,1572	0,5000	0,4212	0,0019
5	BKSDL	1,2985	0,4124	0,0502	0,0055	-0,0491	0,0000	0,5000	0,4543	0,0078
6	BSDE	2,7316	0,3866	0,1724	0,0653	-0,2018	0,0000	0,4000	0,2657	0,0856
7	CTRA	1,5654	0,5030	0,2862	0,0663	-0,0392	0,0001	0,3333	0,3063	0,0187
8	DILD	0,8904	0,5363	0,2139	0,0407	-0,1742	0,0000	0,3333	0,2224	0,1598
9	DUTI	3,6239	0,2422	0,1871	0,0744	-0,0239	0,0009	0,5000	0,8856	0,0141
10	EMDE	1,4938	0,4482	0,2720	0,0512	0,0550	0,0786	0,5000	0,3218	0,0300
11	GWSA	3,5163	0,0788	0,0123	0,1857	-0,2278	0,0004	0,3333	0,5625	0,2439
12	KIJA	6,3460	0,4890	0,3224	0,0340	-0,0891	0,0003	0,4000	0,1265	0,0011
13	LPKR	6,9133	0,5423	0,2156	0,0248	-0,1726	0,0000	0,2500	0,1593	0,0887
14	MDLN	0,9984	0,5283	0,2219	0,0680	-0,0503	0,0000	0,4000	0,1608	0,0291
15	MTLA	2,3211	0,3887	0,3008	0,0663	-0,0474	0,0052	0,4000	0,3750	0,0471
16	NIRO	6,1789	0,1220	0,1608	-0,0089	0,1278	0,0000	0,3333	0,4591	0,0950
17	PPRO	1,9563	0,5267	0,2830	0,0565	-0,3921	0,0004	0,5000	0,6496	0,1212
18	PUDP	1,6413	0,3045	0,3061	0,0619	-0,0085	0,0399	0,3333	0,4454	0,0757
19	RODA	3,2366	0,2241	0,3267	0,1484	-0,2641	0,0000	0,2500	0,6831	0,2595
20	SMRA	1,6531	0,5986	0,2998	0,0567	-0,1168	0,0028	0,5000	0,2543	0,0584

Lampiran 7. Data Tahun 2016

No	Kode Saham	CR	DAR	TATO	ROA	FCF	KM	KDK	KK	DA
1	APLN	1,0678	0,6122	0,2336	0,0365	-0,0413	0,0005	0,5000	0,7389	0,0522
2	ASRI	0,8975	0,6439	0,1345	0,0253	-0,0155	0,0000	0,4000	0,2521	0,0587
3	BIKA	2,5207	0,7211	0,2629	-0,0321	-0,3134	0,6682	0,3333	0,3436	0,0841
4	BKDP	0,2077	0,3046	0,0668	-0,0369	0,2210	0,1684	0,3333	0,3806	0,0455
5	BSDE	2,9358	0,3640	0,1703	0,0532	-0,0813	0,0000	0,4000	0,2657	0,0582
6	CTRA	1,8753	0,5082	0,2318	0,0403	-0,1195	0,0001	0,3333	0,3063	0,0300
7	DILD	0,9215	0,5729	0,1923	0,0251	-0,2087	0,0000	0,3333	0,1989	0,1121
8	DUTI	3,8874	0,1960	0,2084	0,0867	-0,1094	0,0000	0,5000	0,8856	0,1203
9	EMDE	2,0606	0,4955	0,2423	0,0480	-0,2047	0,0785	0,4000	0,6678	0,1257
10	GWSA	8,8010	0,0687	0,0203	0,0302	-0,0580	0,0004	0,3333	0,5625	0,0389
11	JRPT	0,9748	0,4217	0,2806	0,1200	-0,0347	0,0000	0,4000	0,6359	0,0689
12	KIJA	6,4452	0,4747	0,2731	0,0397	-0,0316	0,0001	0,4000	0,1228	0,0163
13	LPKR	5,4547	0,5159	0,2311	0,0269	-0,0620	0,0000	0,8333	0,0748	0,0523
14	MDLN	1,3445	0,5464	0,1623	0,0720	-0,0857	0,0000	0,4000	0,1154	0,0347
15	PPRO	1,8588	0,6637	0,2436	0,0414	-0,2425	0,0005	0,5000	0,6496	0,0654
16	PUDP	1,7694	0,3796	0,2711	0,0432	-0,1489	0,0399	0,3333	0,4454	0,1268
17	RODA	3,9304	0,1932	0,1500	0,0178	-0,1200	0,0000	0,2500	0,6831	0,0263
18	SMRA	2,0626	0,6076	0,2594	0,0291	-0,1044	0,0014	0,5000	0,2543	0,0182

Lampiran 8. Data Tahun 2017

No	Kode Saham	CR	DAR	TATO	ROA	FCF	KM	KDK	KK	DA
1	APLN	1,3065	0,6007	0,2446	0,0654	-0,1477	0,0004	0,5000	0,7599	0,0988
2	ASRI	0,7374	0,5864	0,1890	0,0668	0,0479	0,0001	0,4000	0,2521	0,0190
3	BIKA	3,9587	0,7070	0,2032	-0,0187	-0,1439	0,0068	0,3333	0,3436	0,0258
4	BKDP	0,3767	0,3621	0,0551	-0,0551	-0,0889	0,1645	0,5000	0,3806	0,1113
5	CTRA	1,9488	0,5127	0,2032	0,0321	-0,0533	0,0009	0,3750	0,4693	0,0116
6	DART	0,5365	0,4404	0,0701	0,0047	-0,0528	0,2699	0,3333	0,4494	0,0056
7	DILD	0,8783	0,5182	0,1682	0,0207	-0,0750	0,6192	0,3333	0,5178	0,0500
8	EMDE	3,0165	0,5789	0,2123	0,0568	-0,3444	0,0785	0,4000	0,6678	0,2176
9	GWSA	8,2676	0,0728	0,0118	0,0262	0,0737	0,0004	0,3333	0,5625	0,0374
10	JRPT	1,1144	0,3691	0,2539	0,1179	-0,0442	0,0000	0,4000	0,6359	0,0548
11	KIJA	7,1942	0,4763	0,2658	0,0133	0,0006	0,0311	0,4000	0,2109	0,0446
12	LPKR	5,1368	0,4740	0,1949	0,0151	-0,2430	0,0000	0,8333	0,0845	0,1203
13	MDLN	1,3302	0,5152	0,2112	0,0421	0,0057	0,0000	0,4000	0,1420	0,0161
14	MTLA	2,5185	0,3846	0,2593	0,1131	-0,1140	0,0134	0,4000	0,3750	0,0799
15	PUDP	1,5521	0,3372	0,2696	0,0119	0,1024	0,0000	0,3333	0,4454	0,1042
16	RODA	5,7725	0,2292	0,0845	0,0115	-0,0442	0,6459	0,3333	0,2639	0,0192
17	SMRA	1,4593	0,6144	0,2604	0,0246	0,0158	0,0061	0,5000	0,3352	0,0382
18	TARA	0,9619	0,1465	0,0416	0,0010	0,0142	0,0000	0,5000	0,5393	0,0245

Lampiran 9. Data Tahun 2018

No	Kode Saham	CR	DAR	TATO	ROA	FCF	KM	KDK	KK	DA
1	APLN	1,0557	0,5874	0,1702	0,0065	-0,0332	0,0004	0,5000	0,7599	0,0145
2	ASRI	0,6518	0,5428	0,1903	0,0465	0,0138	0,0002	0,4000	0,2521	0,0260
3	BIKA	3,2105	0,7177	0,1748	-0,0196	0,0550	0,6856	0,3333	0,3436	0,0153
4	BKDP	0,3310	0,3931	0,0472	-0,0480	0,0490	0,1645	0,5000	0,3806	0,0578
5	BKSDL	1,4701	0,3465	0,0810	0,0227	-0,1201	0,0000	0,5000	0,4255	0,0680
6	CTRA	2,0203	0,5146	0,2237	0,0380	-0,0358	0,0009	0,3750	0,4696	0,0058
7	DART	0,3935	0,4821	0,0549	0,0019	-0,0735	0,4802	0,3333	0,4802	0,0112
8	DILD	1,0101	0,5417	0,1796	0,0137	-0,0339	0,6078	0,3333	0,1542	0,0015
9	EMDE	3,0333	0,6162	0,1086	0,0077	-0,1687	0,0785	0,4000	0,6678	0,0939
10	GWSA	7,8037	0,0798	0,0179	0,0281	-0,0526	0,0004	0,3333	0,5625	0,0414
11	JRPT	1,1275	0,3650	0,2211	0,0996	0,0322	0,0255	0,4000	0,7087	0,0064
12	KIJA	7,1471	0,4864	0,2301	0,0057	-0,0260	0,0297	0,5000	0,2109	0,0168
13	LPKR	4,5316	0,4886	0,2502	0,0347	0,0897	0,0000	0,7500	0,4645	0,0935
14	MDLN	2,1946	0,5515	0,1316	0,0017	-0,1408	0,0000	0,4000	0,1351	0,0219
15	MTLA	3,0775	0,3379	0,2655	0,0977	0,0014	0,0137	0,4000	0,3750	0,0004
16	PPRO	1,8316	0,6468	0,1551	0,0302	-0,0939	0,0007	0,5000	0,6496	0,0238
17	PUDP	3,9584	0,3092	0,1766	0,0117	-0,1694	0,0527	0,3333	0,4454	0,0371
18	RODA	4,5130	0,3152	0,0611	0,0000	-0,0601	0,6459	0,3333	0,2638	0,0199
19	SMRA	1,4532	0,6111	0,2430	0,0296	-0,0344	0,0099	0,5000	0,3355	0,0336

Lampiran 10. Data Tahun 2019

No	Kode Saham	CR	DAR	TATO	ROA	FCF	KM	KDK	KK	DA
1	APLN	1,6643	0,5643	0,1287	0,0041	-0,0804	0,0003	0,5000	0,8042	0,0267
2	ASRI	1,3104	0,5176	0,1587	0,0463	0,0176	0,0001	0,4000	0,2572	0,0410
3	BIKA	2,9149	0,7396	0,1671	-0,0350	0,0011	0,7219	0,3333	0,3392	0,0473
4	BKDP	0,7055	0,3839	0,0424	-0,0373	0,1164	0,1495	0,5000	0,3460	0,0725
5	BKSDL	1,4307	0,3808	0,0551	0,0039	-0,0761	0,0000	0,6667	0,4255	0,0241
6	CTRA	2,1743	0,5093	0,2102	0,0355	-0,0153	0,0009	0,3750	0,4696	0,0032
7	EMDE	3,9731	0,6398	0,0770	-0,0162	-0,1001	0,0785	0,4000	0,6678	0,0115
8	GWSA	2,9014	0,0763	0,0116	0,0166	0,0003	0,0004	0,3333	0,5625	0,0293
9	JRPT	1,1468	0,3370	0,2170	0,0929	-0,0252	0,0255	0,4000	0,6359	0,0508
10	KIJA	6,1184	0,4824	0,1850	0,0116	0,0182	0,0571	0,2500	0,2109	0,0248
11	LPKR	5,4056	0,3759	0,2237	-0,0374	-0,2153	0,0000	0,4000	0,1690	0,0586
12	MDLN	1,9265	0,5504	0,1385	0,0254	-0,0052	0,0000	0,4000	0,1360	0,0035
13	MTLA	2,7751	0,3696	0,2298	0,0798	-0,0190	0,0137	0,4000	0,3750	0,0037
14	PPRO	1,7746	0,6873	0,1282	0,0184	-0,0947	0,0007	0,5000	0,6496	0,0203
15	PUDP	4,0750	0,3683	0,1255	0,0080	-0,0800	0,0827	0,3333	0,4454	0,0248
16	RODA	3,4064	0,3782	0,0835	-0,0706	0,0322	0,6473	0,3333	0,2647	0,0513
17	SMRA	1,2366	0,6133	0,2431	0,0251	0,0471	0,0108	0,6000	0,3158	0,0033

Lampiran 11. Tabel Statistik Deskriptif Model 1

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
CR	90	,2077	8,8010	2,676234	2,0317340
DAR	90	,0687	,7396	,454776	,1595741
TATO	90	,0116	,3267	,181416	,0818908
ROA	90	-,0706	,1484	,029479	,0400101
FCF	90	-,3921	,2210	-,062852	,1017996
ABS_DA	90	,0004	,2595	,049643	,0463680
Valid N (listwise)	90				

Lampiran 12. Uji Normalitas Model 1 Sebelum Normal

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		92
Normal Parameters(a,b)	Mean	,0000000
	Std. Deviation	,04216891
Most Extreme Differences	Absolute	,151
	Positive	,151
	Negative	-,062
Kolmogorov-Smirnov Z		1,449
Asymp. Sig. (2-tailed)		,030

a Test distribution is Normal.

b Calculated from data.

Lampiran 13. Uji Normalitas Model 1 Setelah Normal

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		90
Normal Parameters(a,b)	Mean	,0000000
	Std. Deviation	,03715209
Most Extreme Differences	Absolute	,117
	Positive	,117
	Negative	-,061
Kolmogorov-Smirnov Z		1,114
Asymp. Sig. (2-tailed)		,167

a Test distribution is Normal.

b Calculated from data.

Lampiran 14. Uji Multikolinieritas Model 1

Coefficients(a)

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	,066	,017		3,780	,000		
	CR	-,004	,002	-,165	-1,644	,104	,762	1,313
	DAR	-,110	,034	-,378	-3,213	,002	,552	1,811
	TATO	,178	,072	,314	2,458	,016	,469	2,132
	ROA	-,118	,141	-,102	-,835	,406	,514	1,946
	FCF	-,244	,042	-,537	-5,772	,000	,884	1,132

a Dependent Variable: ABS_DA

Lampiran 15. Uji Heteroskedastisitas Model 1 Sebelum Pengobatan

Coefficients(a)

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta	B	Std. Error
1	(Constant)	,043	,010		4,234	,000
	CR	-,002	,001	-,136	-1,160	,249
	DAR	-,058	,020	-,402	-2,919	,005
	TATO	,108	,042	,383	2,567	,012
	ROA	-,187	,083	-,323	-2,262	,026
	FCF	-,040	,025	-,177	-1,622	,108

a. Dependent Variable: ABS_RES

Lampiran 16. Uji Heteroskedastisitas Model 1 Setelah Pengobatan

Correlations

		Unstandardized Residual
Spearman's rho	CR	Correlation Coefficient Sig. (2-tailed) N
		-,093 ,382 90
	DAR	Correlation Coefficient Sig. (2-tailed) N
		,082 ,441 90
	TATO	Correlation Coefficient Sig. (2-tailed) N
		-,030 ,779 90
	ROA	Correlation Coefficient Sig. (2-tailed) N
		-,003 ,975 90
	FCF	Correlation Coefficient Sig. (2-tailed) N
		,096 ,368 90
	Unstandardized Residual	Correlation Coefficient Sig. (2-tailed) N
		1,000 . 90

* Correlation is significant at the 0.05 level (2-tailed).

** Correlation is significant at the 0.01 level (2-tailed).

Lampiran 17. Uji Autokorelasi Model 1

Model Summary(b)

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,598(a)	,358	,320	,0382418	2,090

a Predictors: (Constant), FCF, CR, ROA, DAR, TATO

b Dependent Variable: ABS_DA

Lampiran 18. Uji F Model 1

ANOVA(b)

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	,069	5	,014	9,369	,000(a)
	Residual	,123	84	,001		
	Total	,191	89			

a Predictors: (Constant), FCF, CR, ROA, DAR, TATO

b Dependent Variable: ABS_DA

Lampiran 19. Uji Koefisien Determinasi Model 1

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,598(a)	,358	,320	,0382418

a Predictors: (Constant), FCF, CR, ROA, DAR, TATO

Lampiran 20. Uji t Model 1

Coefficients(a)

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta	B	Std. Error
1	(Constant)	,066	,017		3,780	,000
	CR	-,004	,002	-,165	-1,644	,104
	DAR	-,110	,034	-,378	-3,213	,002
	TATO	,178	,072	,314	2,458	,016
	ROA	-,118	,141	-,102	-,835	,406
	FCF	-,244	,042	-,537	-5,772	,000

a. Dependent Variable: ABS_DA

Lampiran 21. Tabel Statistik Deskriptif Model 2

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
CR	82	,2077	8,8010	2,679968	2,0578416
DAR	82	,0687	,7070	,443482	,1605312
TATO	82	,0116	,3267	,184185	,0837619
ROA	82	-,0551	,1857	,035954	,0416926
FCF	82	-,3921	,2210	-,065522	,1029006
ABS_DA	82	,0004	,2595	,053806	,0520772
KM	82	,0000	,2699	,023722	,0505697
CR_KM	82	,0000	,4822	,045147	,0959758
DAR_KM	82	,0000	,1189	,009850	,0206403
TATO_KM	82	,0000	,0214	,002919	,0051181
ROA_KM	82	-,0091	,0045	-,000053	,0020106
FCF_KM	82	-,0270	,0372	-,000730	,0066729
Valid N (listwise)	82				

Lampiran 22. Uji Normalitas Model 2

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		82
Normal Parameters(a,b)	Mean	,0000000
	Std. Deviation	,03547838
Most Extreme Differences	Absolute	,118
	Positive	,118
	Negative	-,071
Kolmogorov-Smirnov Z		1,066
Asymp. Sig. (2-tailed)		,206

a. Test distribution is Normal.

b. Calculated from data.

Lampiran 23. Uji Multikolinieritas Model 2 Sebelum *Outlier*

Coefficients(a)

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	,054	,006		9,283	,000		
	CR_KM	-,009	,012	-,105	-,759	,450	,455	2,197
	DAR_KM	-,334	,158	-,677	-2,109	,038	,084	11,876
	TATO_KM	1,104	,519	,877	2,127	,036	,051	19,582
	ROA_KM	-,865	,983	-,107	-,880	,381	,585	1,710
	FCF_KM	-,215	,310	-,153	-,694	,490	,179	5,595

a. Dependent Variable: ABS_DA

Lampiran 24. Uji Multikolinieritas Model 2 Setelah *Outlier*

Coefficients(a)

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta	Tolerance	VIF	B	Std. Error
1	(Constant)	,053	,007		8,081	,000		
	CR_KM	-,182	,090	-,335	-2,014	,048	,428	2,337
	DAR_KM	-,615	,631	-,244	-,975	,333	,190	5,271
	TATO_KM	4,483	2,661	,441	1,685	,096	,174	5,763
	ROA_KM	-5,228	4,347	-,202	-1,203	,233	,421	2,373
	FCF_KM	-2,548	1,060	-,327	-2,404	,019	,643	1,554

a Dependent Variable: ABS_DA

Lampiran 25. Uji Heteroskedastisitas Model 2 Sebelum Pengobatan

Coefficients(a)

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta	B	Std. Error
1	(Constant)	,035	,014		2,511	,014
	CR_KM	,000	,045	,002	,009	,993
	DAR_KM	1,881	,781	1,688	2,407	,019
	TATO_KM	-1,083	1,493	-,241	-,725	,471
	ROA_KM	-1,915	2,826	-,167	-,678	,500
	FCF_KM	,231	,545	,067	,425	,672
	CR	,000	,002	-,030	-,194	,847
	DAR	-,066	,025	-,463	-2,635	,010
	TATO	,120	,044	,437	2,702	,009
	ROA	,011	,091	,021	,125	,901
	FCF	-8,18E-005	,030	,000	-,003	,998
	KM	-,661	,385	-1,453	-1,717	,090

a Dependent Variable: ABS_RES

Lampiran 26. Uji Heteroskedastisitas Model 2 Setelah Pengobatan

			Unstandardize d Residual
Spearman's rho	CR	Correlation Coefficient	-,084
		Sig. (2-tailed)	,454
		N	82
DAR	DAR	Correlation Coefficient	,111
		Sig. (2-tailed)	,320
		N	82
TATO	TATO	Correlation Coefficient	-,075
		Sig. (2-tailed)	,506
		N	82
ROA	ROA	Correlation Coefficient	-,136
		Sig. (2-tailed)	,222
		N	82
FCF	FCF	Correlation Coefficient	,011
		Sig. (2-tailed)	,922
		N	82
KM	KM	Correlation Coefficient	-,106
		Sig. (2-tailed)	,342
		N	82
CR_KM	CR_KM	Correlation Coefficient	-,135
		Sig. (2-tailed)	,226
		N	82
DAR_KM	DAR_KM	Correlation Coefficient	-,099
		Sig. (2-tailed)	,378
		N	82
TATO_KM	TATO_KM	Correlation Coefficient	-,113
		Sig. (2-tailed)	,313
		N	82
ROA_KM	ROA_KM	Correlation Coefficient	-,108
		Sig. (2-tailed)	,333
		N	82
FCF_KM	FCF_KM	Correlation Coefficient	,102
		Sig. (2-tailed)	,360
		N	82
Unstandardized Residual	Unstandardized Residual	Correlation Coefficient	1,000
		Sig. (2-tailed)	.
		N	82

* Correlation is significant at the 0.05 level (2-tailed).

** Correlation is significant at the 0.01 level (2-tailed).

Lampiran 27. Uji Autokorelasi Model 2

Model Summary(b)

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,732(a)	,536	,463	,0381643	2,020

a Predictors: (Constant), KM, FCF_KM, DAR, CR, TATO, FCF, ROA_KM, ROA, CR_KM, TATO_KM, DAR_KM

b Dependent Variable: ABS_DA

Lampiran 28. Uji F Model 2

ANOVA(b)

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	,118	11	,011	7,347	,000(a)
	Residual	,102	70	,001		
	Total	,220	81			

a Predictors: (Constant), KM, FCF_KM, DAR, CR, TATO, FCF, ROA_KM, ROA, CR_KM, TATO_KM, DAR_KM

b Dependent Variable: ABS_DA

Lampiran 29. Uji Koefisien Determinasi Model 2

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,732(a)	,536	,463	,0381643

a Predictors: (Constant), KM, FCF_KM, DAR, CR, TATO, FCF, ROA_KM, ROA, CR_KM, TATO_KM, DAR_KM

Lampiran 30. Uji t Model 2

Coefficients(a)

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta	B	Std. Error
1	(Constant)	,052	,024		2,182	,032
	CR_KM	-,118	,077	-,217	-1,533	,130
	DAR_KM	3,365	1,344	1,334	2,503	,015
	TATO_KM	7,012	2,569	,689	2,730	,008
	ROA_KM	-17,142	4,863	-,662	-3,525	,001
	FCF_KM	,534	,938	,068	,570	,571
	CR	-,001	,003	-,043	-,372	,711
	DAR	-,106	,043	-,327	-2,452	,017
	TATO	,068	,076	,109	,888	,378
	ROA	,398	,157	,319	2,531	,014
	FCF	-,290	,051	-,573	-5,636	,000
	KM	-1,816	,662	-1,764	-2,743	,008

a. Dependent Variable: ABS_DA

Lampiran 31. Uji Statistik Deskriptif Model 3

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
CR	92	,2077	8,8010	2,678248	2,0123816
DAR	92	,0687	,7396	,453225	,1644782
TATO	92	,0116	,4744	,182762	,0883980
ROA	92	-,0706	,1857	,031246	,0427921
FCF	92	-,4430	,2210	-,068777	,1094848
ABS_DA	92	,0004	,3204	,054697	,0574189
KDK	92	,2500	,8333	,414946	,1068726
CR_KDK	92	,0692	4,5456	1,093854	,8965909
DAR_KDK	92	,0229	,4299	,190951	,0871557
TATO_KDK	92	,0039	,1926	,076096	,0419952
ROA_KDK	92	-,0275	,0619	,012678	,0167768
FCF_KDK	92	-,2025	,0737	-,028165	,0468288
Valid N (listwise)	92				

Lampiran 32. Uji Normalitas Model 3

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		92
Normal Parameters(a,b)	Mean	,0000000
	Std. Deviation	,03969816
Most Extreme Differences	Absolute	,123
	Positive	,123
	Negative	-,047
Kolmogorov-Smirnov Z		1,184
Asymp. Sig. (2-tailed)		,121

a Test distribution is Normal.

b Calculated from data.

Lampiran 33. Uji Multikolinieritas Model 3

Coefficients(a)

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	,064	,014		4,696	,000		
	CR_KDK	-,009	,006	-,135	-1,468	,146	,864	1,157
	DAR_KDK	-,269	,081	-,408	-3,300	,001	,479	2,088
	TATO_KDK	,436	,196	,319	2,223	,029	,357	2,801
	ROA_KDK	-,028	,374	-,008	-,076	,940	,615	1,626
	FCF_KDK	-,675	,111	-,550	-6,082	,000	,895	1,117

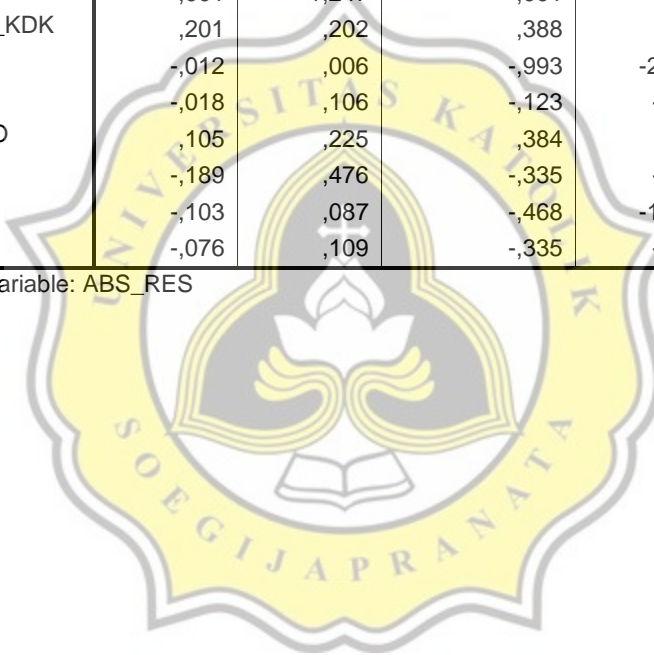
a Dependent Variable: ABS_DA

Lampiran 34. Uji Heteroskedastisitas Model 3 Sebelum Pengobatan

Coefficients(a)

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta	B	Std. Error
1	(Constant)	,079	,046		1,722	,089
	CR_KDK	,029	,014	1,091	2,088	,040
	DAR_KDK	-,073	,268	-,262	-,271	,787
	TATO_KDK	-,119	,598	-,207	-,199	,843
	ROA_KDK	-,001	1,247	-,001	-,001	,999
	FCF_KDK	,201	,202	,388	,993	,324
	CR	-,012	,006	-,993	-2,128	,036
	DAR	-,018	,106	-,123	-,171	,865
	TATO	,105	,225	,384	,466	,642
	ROA	-,189	,476	-,335	-,398	,692
	FCF	-,103	,087	-,468	-1,183	,240
	KDK	-,076	,109	-,335	-,696	,488

a. Dependent Variable: ABS_RES



Lampiran 35. Uji Heteroskedastisitas Model 3 Setelah Pengobatan

Correlations

			Unstandardized Residual
Spearman's rho	CR	Correlation Coefficient	-,071
		Sig. (2-tailed)	,503
		N	92
	DAR	Correlation Coefficient	,077
		Sig. (2-tailed)	,464
		N	92
	TATO	Correlation Coefficient	-,030
		Sig. (2-tailed)	,779
		N	92
	ROA	Correlation Coefficient	,033
		Sig. (2-tailed)	,754
		N	92
	FCF	Correlation Coefficient	,096
		Sig. (2-tailed)	,365
		N	92
	KDK	Correlation Coefficient	-,012
		Sig. (2-tailed)	,908
		N	92
	CR_KDK	Correlation Coefficient	-,067
		Sig. (2-tailed)	,525
		N	92
	DAR_KDK	Correlation Coefficient	,070
		Sig. (2-tailed)	,509
		N	92
	TATO_KDK	Correlation Coefficient	-,017
		Sig. (2-tailed)	,872
		N	92
	ROA_KDK	Correlation Coefficient	,051
		Sig. (2-tailed)	,631
		N	92
	FCF_KDK	Correlation Coefficient	,071
		Sig. (2-tailed)	,503
		N	92
	Unstandardized Residual	Correlation Coefficient	1,000
		Sig. (2-tailed)	.
		N	92

* Correlation is significant at the 0.05 level (2-tailed).

** Correlation is significant at the 0.01 level (2-tailed).

Lampiran 36. Uji Autokorelasi Model 3

Model Summary(b)

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,722(a)	,522	,456	,0423395	1,979

a Predictors: (Constant), FCF_KDK, CR, KDK, ROA_KDK, TATO, DAR, FCF, CR_KDK, ROA, DAR_KDK, TATO_KDK

b Dependent Variable: ABS_DA

Lampiran 37. Uji F Model 3

ANOVA(b)

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	,157	11	,014	7,942	,000(a)
	Residual	,143	80	,002		
	Total	,300	91			

a Predictors: (Constant), FCF_KDK, CR, KDK, ROA_KDK, TATO, DAR, FCF, CR_KDK, ROA, DAR_KDK, TATO_KDK

b Dependent Variable: ABS_DA

Lampiran 38. Uji Koefisien Determinasi Model 3

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,722(a)	,522	,456	,0423395

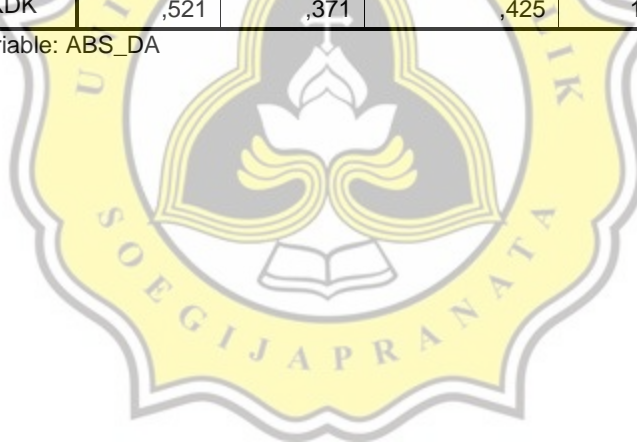
a Predictors: (Constant), FCF_KDK, CR, KDK, ROA_KDK, TATO, DAR, FCF, CR_KDK, ROA, DAR_KDK, TATO_KDK

Lampiran 39. Uji t Model 3

Coefficients(a)

Model		Unstandardized Coefficients		Standardized Coefficients	t		Sig.	
		B	Std. Error	Beta	B	Std. Error		
1	(Constant)	,086	,084		1,021		,310	
	CR	-,014	,010	-,487	-1,348		,181	
	DAR	-,127	,194	-,363	-,653		,516	
	TATO	,052	,414	,079	,124		,901	
	ROA	1,485	,874	1,107	1,699		,093	
	FCF	-,509	,161	-,970	-3,168		,002	
	KDK	-,060	,200	-,111	-,298		,766	
	CR_KDK	,027	,026	,416	1,029		,307	
	DAR_KDK	,063	,492	,096	,129		,898	
	TATO_KDK	,264	1,099	,193	,241		,810	
	ROA_KDK	-3,885	2,291	-1,135	-1,695		,094	
	FCF_KDK	,521	,371	,425	1,403		,164	

a. Dependent Variable: ABS_DA



Lampiran 40. Tabel Statistik Deskriptif Model 4

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
CR	92	,2077	8,8010	2,678248	2,0123816
DAR	92	,0687	,7396	,453225	,1644782
TATO	92	,0116	,4744	,182762	,0883980
ROA	92	-,0706	,1857	,031246	,0427921
FCF	92	-,4430	,2210	-,068777	,1094848
ABS_DA	92	,0004	,3204	,054697	,0574189
KK	92	,0748	,8856	,415328	,1980488
CR_KK	92	,0791	4,9502	1,064723	,9719961
DAR_KK	92	,0386	,4565	,181073	,1148448
TATO_KK	92	,0065	,2231	,074088	,0536259
ROA_KK	92	-,0210	,1045	,015042	,0241876
FCF_KK	92	-,2547	,0841	-,030914	,0557847
Valid N (listwise)	92				

Lampiran 41. Uji Normalitas Model 4

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		92
Normal Parameters(a,b)	Mean	,0000000
	Std. Deviation	,03943409
Most Extreme Differences	Absolute	,088
	Positive	,088
	Negative	-,051
Kolmogorov-Smirnov Z		,843
Asymp. Sig. (2-tailed)		,476

a. Test distribution is Normal.

b. Calculated from data.

Lampiran 42. Uji Multikolinieritas Model 4

Coefficients(a)

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta	Tolerance	VIF	B	Std. Error
1	(Constant)	,050	,010		4,844	,000		
	CR_KK	-,003	,005	-,059	-,708	,481	,908	1,101
	DAR_KK	-,201	,058	-,402	-3,475	,001	,465	2,152
	TATO_KK	,321	,154	,300	2,092	,039	,302	3,310
	ROA_KK	,074	,278	,031	,265	,791	,453	2,208
	FCF_KK	-,654	,098	-,635	-6,644	,000	,680	1,471

a. Dependent Variable: ABS_DA

Lampiran 43. Uji Heteroskedastisitas Model 4 Sebelum Pengobatan

Coefficients(a)

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta	B	Std. Error
1	(Constant)	,088	,035		2,494	,015
	CR	-,009	,004	-,718	-2,447	,017
	DAR	-,127	,061	-,869	-2,086	,040
	TATO	,243	,122	,895	1,991	,050
	ROA	-,697	,226	-1,243	-3,087	,003
	FCF	-,098	,063	-,447	-1,554	,124
	KK	-,134	,080	-1,105	-1,670	,099
	CR_KK	,020	,009	,794	2,296	,024
	DAR_KK	,203	,125	,974	1,622	,109
	TATO_KK	-,327	,265	-,730	-1,234	,221
	ROA_KK	1,303	,499	1,314	2,610	,011
	FCF_KK	,113	,138	,263	,821	,414

a. Dependent Variable: ABS_RES

Lampiran 44. Uji Heteroskedastisitas Model 4 Setelah Pengobatan

Correlations

			Unstandardized Residual
Spearman's rho	CR	Correlation Coefficient	-,099
		Sig. (2-tailed)	,348
		N	92
	DAR	Correlation Coefficient	,061
		Sig. (2-tailed)	,566
		N	92
	TATO	Correlation Coefficient	-,107
		Sig. (2-tailed)	,309
		N	92
	ROA	Correlation Coefficient	-,075
		Sig. (2-tailed)	,480
		N	92
	FCF	Correlation Coefficient	,113
		Sig. (2-tailed)	,285
		N	92
	KK	Correlation Coefficient	,007
		Sig. (2-tailed)	,949
		N	92
	CR_KK	Correlation Coefficient	-,085
		Sig. (2-tailed)	,423
		N	92
	DAR_KK	Correlation Coefficient	-,045
		Sig. (2-tailed)	,671
		N	92
	TATO_KK	Correlation Coefficient	-,096
		Sig. (2-tailed)	,362
		N	92
	ROA_KK	Correlation Coefficient	-,088
		Sig. (2-tailed)	,406
		N	92
	FCF_KK	Correlation Coefficient	,136
		Sig. (2-tailed)	,195
		N	92
	Unstandardized Residual	Correlation Coefficient	1,000
		Sig. (2-tailed)	.
		N	92

* Correlation is significant at the 0.05 level (2-tailed).

** Correlation is significant at the 0.01 level (2-tailed).

Lampiran 45. Uji Autokorelasi Model 4

Model Summary(b)

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,727(a)	,528	,463	,0420579	1,947

a Predictors: (Constant), FCF_KK, CR, TATO, ROA_KK, DAR_KK, DAR, CR_KK, ROA, FCF, TATO_KK, KK

b Dependent Variable: ABS_DA

Lampiran 46. Uji F Model 4

ANOVA(b)

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	,159	11	,014	8,147	,000(a)
	Residual	,142	80	,002		
	Total	,300	91			

a Predictors: (Constant), FCF_KK, CR, TATO, ROA_KK, DAR_KK, DAR, CR_KK, ROA, FCF, TATO_KK, KK

b Dependent Variable: ABS_DA

Lampiran 47. Uji Koefisien Determinasi Model 4

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,727(a)	,528	,463	,0420579

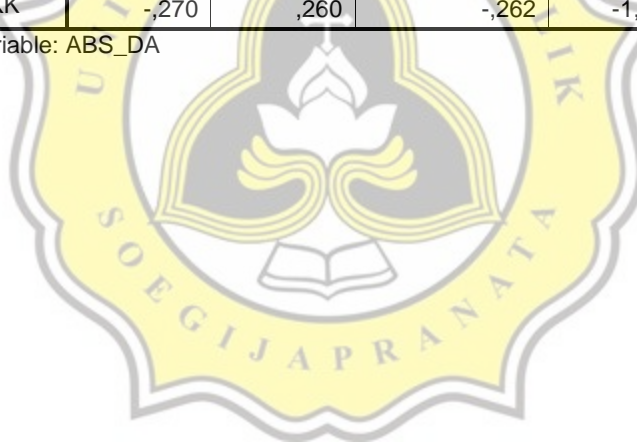
a Predictors: (Constant), FCF_KK, CR, TATO, ROA_KK, DAR_KK, DAR, CR_KK, ROA, FCF, TATO_KK, KK

Lampiran 48. Uji t Model 4

Coefficients(a)

Model		Unstandardized Coefficients		Standardized Coefficients	t		Sig.
		B	Std. Error	Beta	B	Std. Error	
1	(Constant)	,172	,067		2,578		,012
	CR	-,016	,007	-,554	-2,394		,019
	DAR	-,239	,115	-,684	-2,082		,041
	TATO	,326	,230	,502	1,416		,161
	ROA	-1,080	,426	-,805	-2,535		,013
	FCF	-,176	,119	-,335	-1,478		,143
	KK	-,276	,151	-,951	-1,823		,072
	CR_KK	,031	,016	,531	1,950		,055
	DAR_KK	,315	,237	,631	1,333		,186
	TATO_KK	-,341	,499	-,318	-,682		,497
	ROA_KK	2,417	,942	1,018	2,567		,012
	FCF_KK	-,270	,260	-,262	-1,040		,302

a. Dependent Variable: ABS_DA





9.86% PLAGIARISM
APPROXIMATELY

Report #12907925

1. PENDAHULUAN 1.1 Latar Belakang Sekarang ini, seluruh entitas bisnis telah berhadapan dengan persaingan yang semakin ketat dari waktu ke waktu dan mempengaruhi perkembangan di sektor ekonomi. Perkembangan di bidang ekonomi ini merambat ke seluruh sektor usaha, dimulai dari sektor industri, dagang, jasa, manufaktur, hingga konstruksi dan berbagai sektor lainnya. Perkembangan bidang ekonomi ini sangat dinamis serta bisa dalam skala kecil hingga skala besar yang membuat entitas bisnis mampu untuk mengambil peluang agar mencapai target yang telah ditetapkan. Perkembangan ekonomi ini juga merambat ke sektor real estate dan properti yang berkembang pesat seiring dengan pertumbuhan jumlah penduduk yang meningkat yang juga menyebabkan kebutuhan akan tempat tinggal, taman hiburan, pusat perbelanjaan hingga perkantoran ikut mengalami kenaikan. Perkembangan sektor real estate dan properti ini dapat dilihat dari semakin banyaknya real estate di kota-kota besar di Indonesia. Peningkatan aktivitas di industri sektor