



**LAMPIRAN
TABULASI
DATA**

Lampiran tabulasi data (variabelindependen):

| no | emiten | tahun | KOMPETENSI | FREKUENSI | KEPEMILIKAN | KEPEMILIKAN |
|----|--------|-------|-------------|-----------|---------------|-------------|
| | | | KOMITE | KOMITE | INSTITUSIONAL | MANAJERIAL |
| | | | AUDIT | AUDIT | | |
| | | | VAR.1 | VAR.2 | VAR.3 | VAR 4 |
| 1 | AGRS | 2014 | 0.333333333 | 6 | 85.19 | 0.02 |
| 2 | AGRS | 2015 | 0.666666667 | 4 | 82.87 | 0.06 |
| 3 | AGRS | 2016 | 0.666666667 | 4 | 91.32 | 0.02 |
| 4 | BACA | 2013 | 0.333333333 | 8 | 32.94 | 28.23 |
| 5 | BACA | 2014 | 0.666666667 | 6 | 25.91 | 28.23 |
| 6 | BACA | 2015 | 0.666666667 | 6 | 45.51 | 7.96 |
| 7 | BACA | 2016 | 0.666666667 | 6 | 33.38 | 12.55 |
| 8 | BACA | 2017 | 0.666666667 | 6 | 33.37 | 12.54 |
| 9 | BBCA | 2013 | 1 | 26 | 48.91 | 2.58 |
| 10 | BBCA | 2014 | 1 | 26 | 48.92 | 2.43 |
| 11 | BBCA | 2015 | 1 | 20 | 48.91 | 2.58 |
| 12 | BBCA | 2016 | 1 | 19 | 48.91 | 2.58 |
| 13 | BBCA | 2017 | 1 | 21 | 56.7 | 0.001934536 |
| 14 | BBKP | 2013 | 0.75 | 13 | 59.53 | 0.000173229 |
| 15 | BBKP | 2014 | 0.5 | 13 | 59.53 | 0.000173229 |
| 16 | BBKP | 2015 | 1 | 13 | 59.53 | 0.000173229 |
| 17 | BBKP | 2016 | 0.6 | 10 | 59.53 | 0.000173229 |
| 18 | BBKP | 2017 | 0.6 | 10 | 59.63 | 0.000173229 |
| 19 | BBMD | 2013 | 0.25 | 2 | 89.44 | 0.06 |
| 20 | BBMD | 2014 | 0.25 | 2 | 89.44 | 0.06 |
| 21 | BBMD | 2015 | 0.333333333 | 4 | 89.44 | 0.06 |
| 22 | BBNI | 2013 | 1 | 35 | 97.55 | 0.25 |
| 23 | BBNI | 2014 | 1 | 37 | 99.75 | 0.21 |
| 24 | BBNI | 2015 | 1 | 37 | 99.75 | 0.21 |
| 25 | BBNI | 2016 | 1 | 12 | 1.16 | 0.03 |
| 26 | BBNI | 2017 | 0.6 | 17 | 98.15 | 0.00002043 |
| 27 | BBRI | 2013 | 0.25 | 14 | 99.64 | 0.36 |
| 28 | BBRI | 2014 | 0.333333333 | 16 | 56.75 | 0.0000000 |
| 29 | BBRI | 2015 | 0.333333333 | 16 | 57.24 | 0.0000529 |
| 30 | BBRI | 2016 | 0.5 | 20 | 56.75 | 0.0000585 |
| 31 | BBRI | 2017 | 0.333333333 | 15 | 56.75 | 0.0000319 |
| 32 | BBTN | 2013 | 0.2 | 13 | 65.27 | 0.001330449 |
| 33 | BBTN | 2014 | 0.2 | 20 | 60.13 | 0.009593172 |
| 34 | BBTN | 2015 | 0.6 | 30 | 60.04 | 0.000519356 |
| 35 | BBTN | 2016 | 0.6 | 17 | 60 | 0.000044759 |
| 36 | BDMN | 2013 | 0.6 | 9 | 73.77 | 0.002699346 |

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|----|------|------|-------------|----|---------|-------------|
| 37 | BDMN | 2014 | 0.6 | 9 | 74.16 | 0.001459383 |
| 38 | BDMN | 2015 | 0.6 | 10 | 74.18 | 0.001405326 |
| 39 | BDMN | 2016 | 0.333333333 | 10 | 73.95 | 0.001299583 |
| 40 | BDMN | 2017 | 0.333333333 | 7 | 59.13 | 0.000335699 |
| 41 | BINA | 2013 | 0.5 | 9 | 95 | 5 |
| 42 | BINA | 2014 | 0.5 | 4 | 57.62 | 4 |
| 43 | BINA | 2015 | 0.5 | 4 | 57.62 | 4 |
| 44 | BINA | 2016 | 0.5 | 6 | 84.53 | 4 |
| 45 | BINA | 2017 | 0.5 | 5 | 84.53 | 4 |
| 46 | BJBR | 2013 | 0.8 | 18 | 75 | 0.000463321 |
| 47 | BJBR | 2014 | 0.8 | 18 | 75 | 0.000242 |
| 48 | BJBR | 2015 | 0.8 | 17 | 75 | 0.000242 |
| 49 | BJBR | 2016 | 0.8 | 5 | 75 | 0.000242 |
| 50 | BJBR | 2017 | 0.8 | 19 | 75 | 0.000242 |
| 51 | BJTM | 2016 | 0.666666667 | 24 | 79.85 | 0.00065603 |
| 52 | BJTM | 2017 | 0.666666667 | 6 | 79.7 | 0.00077197 |
| 53 | BMAS | 2017 | 0.25 | 10 | 84.44 | 0.00002205 |
| 54 | BMRI | 2013 | 0.166666667 | 43 | 98.7587 | 0.0668518 |
| 55 | BMRI | 2014 | 0.166666667 | 30 | 98.7587 | 0.0518247 |
| 56 | BMRI | 2015 | 1 | 23 | 98.7587 | 0.0518247 |
| 57 | BMRI | 2016 | 1 | 16 | 98.7587 | 0.0518247 |
| 58 | BMRI | 2017 | 1 | 23 | 98.7587 | 0.0518247 |
| 59 | BNGA | 2013 | 0.6 | 13 | 96.92 | 0.0000115 |
| 60 | BNGA | 2014 | 0.6 | 14 | 98.92 | 0.29 |
| 61 | BNGA | 2015 | 0.6 | 11 | 98.92 | 0.29 |
| 62 | BNGA | 2016 | 0.25 | 12 | 91.48 | 0.000055614 |
| 63 | BNGA | 2017 | 0.25 | 12 | 91.48 | 0.000245968 |
| 64 | BSIM | 2013 | 1 | 4 | 59.94 | 0.000301472 |
| 65 | BSIM | 2014 | 1 | 4 | 56 | 0.000295892 |
| 66 | BSIM | 2015 | 1 | 6 | 56 | 0.000404196 |
| 67 | BSIM | 2016 | 1 | 7 | 58.62 | 0.000345102 |
| 68 | BSIM | 2017 | 1 | 6 | 58.83 | 0.000079896 |
| 69 | BSWD | 2013 | 0.333333333 | 3 | 17.12 | 1.61 |
| 70 | BSWD | 2014 | 0.333333333 | 4 | 17 | 2 |
| 71 | BSWD | 2015 | 0.333333333 | 4 | 18 | 1.61 |
| 72 | BTPN | 2013 | 0.75 | 6 | 58.87 | 0.008492714 |
| 73 | BTPN | 2014 | 0.75 | 6 | 26.88 | 0.008047532 |
| 74 | BTPN | 2015 | 0.666666667 | 5 | 29.38 | 0.64 |
| 75 | BTPN | 2016 | 0.5 | 8 | 29.38 | 0.65 |
| 76 | BTPN | 2017 | 0.5 | 8 | 21 | 1.17 |
| 77 | BVIC | 2013 | 0.666666667 | 8 | 53.18 | 13.3 |
| 78 | BVIC | 2014 | 0.666666667 | 11 | 56.51 | 12.35 |

| | | | | | | |
|-----|------|------|-------------|----|--------|-------------|
| 79 | BVIC | 2015 | 0.75 | 10 | 56.51 | 12.35 |
| 80 | BVIC | 2016 | 0.75 | 8 | 62.01 | 11.99 |
| 81 | BVIC | 2017 | 0.75 | 17 | 57.37 | 13.53 |
| 82 | MAYA | 2013 | 0.333333333 | 4 | 77.84 | 0.008329456 |
| 83 | MAYA | 2014 | 0.333333333 | 4 | 77.84 | 0.008329456 |
| 84 | MAYA | 2015 | 0.666666667 | 4 | 77.57 | 0.006730874 |
| 85 | MAYA | 2016 | 0.666666667 | 5 | 77.57 | 0.045902220 |
| 86 | MAYA | 2017 | 0.666666667 | 4 | 81.43 | 0.046609632 |
| 87 | MCOR | 2013 | 0.333333333 | 12 | 85.34 | 1.09 |
| 88 | MCOR | 2014 | 0.333333333 | 12 | 85.34 | 1.09 |
| 89 | MCOR | 2015 | 0.333333333 | 7 | 75.43 | 0.79 |
| 90 | MCOR | 2016 | 0.333333333 | 13 | 26.54 | 2.94 |
| 91 | MCOR | 2017 | 0.333333333 | 12 | 40.873 | 0.79 |
| 92 | NAGA | 2013 | 0.666666667 | 8 | 9.89 | 72.68 |
| 93 | NAGA | 2014 | 0.666666667 | 8 | 9.89 | 72.68 |
| 94 | NAGA | 2015 | 0.666666667 | 4 | 15 | 72.68 |
| 95 | NAGA | 2016 | 0.666666667 | 4 | 15 | 72.68 |
| 96 | NAGA | 2017 | 0.666666667 | 7 | 15 | 72.68 |
| 97 | SDRA | 2013 | 0.666666667 | 10 | 63.95 | 0.52 |
| 98 | SDRA | 2014 | 0.666666667 | 12 | 92.54 | 0.002277444 |
| 99 | SDRA | 2015 | 0.666666667 | 12 | 92.54 | 0.23 |
| 100 | SDRA | 2016 | 0.6 | 12 | 92.54 | 0.18 |
| 101 | SDRA | 2017 | 0.75 | 12 | 92.54 | 0.18 |

LANGKAH 1 MENGHITUNG MANAJEMEN LABA

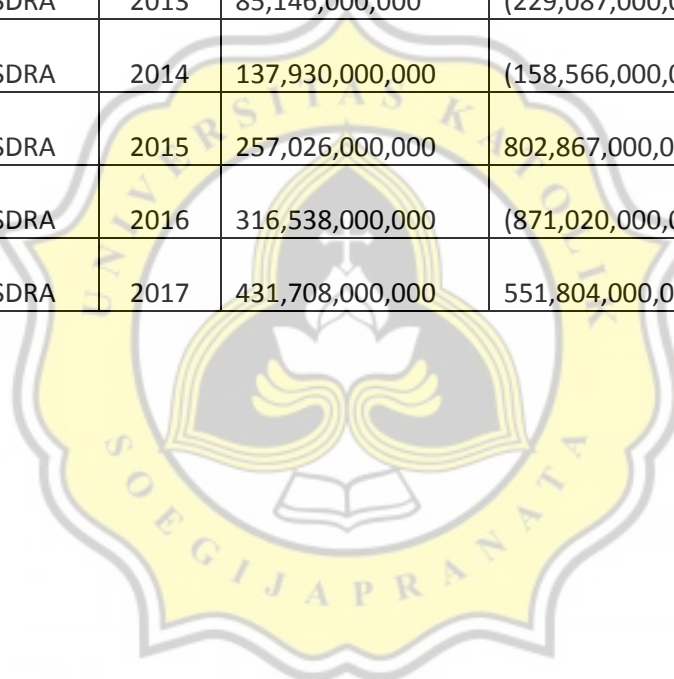
| no | emiten | tahun | NI | CFO | TA |
|----|--------|-------|--------------------|---------------------|----------------------|
| 1 | AGRS | 2014 | 4,591,000,000 | 728,046,000,000 | (723,455,000,000) |
| 2 | AGRS | 2015 | 3,883,000,000 | (511,254,000,000) | 515,137,000,000 |
| 3 | AGRS | 2016 | 3,064,000,000 | (306,147,000,000) | 309,211,000,000 |
| 4 | BACA | 2013 | 62,409,000,000 | 134,892,000,000 | (72,483,000,000) |
| 5 | BACA | 2014 | 67,803,000,000 | 705,431,000,000 | (637,628,000,000) |
| 6 | BACA | 2015 | 80,917,000,000 | 845,700,000,000 | (764,783,000,000) |
| 7 | BACA | 2016 | 198,870,000,000 | (173,319,000,000) | 372,189,000,000 |
| 8 | BACA | 2017 | 93,189,000,000 | 1,060,492,000,000 | (967,303,000,000) |
| 9 | BBCA | 2013 | 13,004,312,000,000 | (4,189,827,000,000) | 17,194,139,000,000 |
| 10 | BBCA | 2014 | 16,925,171,000,000 | 35,136,527,000,000 | (18,211,356,000,000) |
| 11 | BBCA | 2015 | 17,691,505,000,000 | 29,459,026,000,000 | (11,767,521,000,000) |
| 12 | BBCA | 2016 | 27,404,745,000,000 | 45,667,484,000,000 | (18,262,739,000,000) |
| 13 | BBCA | 2017 | 24,075,741,000,000 | 9,658,627,000,000 | 14,417,114,000,000 |
| 14 | BBKP | 2013 | 884,629,000,000 | (939,659,000,000) | 1,824,288,000,000 |
| 15 | BBKP | 2014 | 742,483,000,000 | 3,435,304,000,000 | (2,692,821,000,000) |
| 16 | BBKP | 2015 | 946,994,000,000 | 476,581,000,000 | 470,413,000,000 |
| 17 | BBKP | 2016 | 2,290,880,000,000 | 2,711,779,000,000 | (420,899,000,000) |
| 18 | BBKP | 2017 | 174,934,000,000 | (1,572,849,000,000) | 1,747,783,000,000 |
| 19 | BBMD | 2013 | 71,835,752,939 | 147,627,655,376 | (75,791,902,437) |
| 20 | BBMD | 2014 | 279,859,926,124 | 269,457,039,022 | 10,402,887,102 |
| 21 | BBMD | 2015 | 193,371,637,916 | 22,397,813,532 | 170,973,824,384 |
| 22 | BBNI | 2013 | | | |

| | | | | | |
|----|------|------|--------------------|---------------------|----------------------|
| | | | 6,243,854,000,000 | (5,006,646,000,000) | 11,250,500,000,000 |
| 23 | BBNI | 2014 | 11,914,732,000,000 | (610,370,000,000) | 12,525,102,000,000 |
| 24 | BBNI | 2015 | 20,862,547,000,000 | 24,356,628,000,000 | (3,494,081,000,000) |
| 25 | BBNI | 2016 | 12,332,684,000,000 | 15,422,131,000,000 | (3,089,447,000,000) |
| 26 | BBNI | 2017 | 15,617,639,000,000 | 33,625,853,000,000 | (18,008,214,000,000) |
| 27 | BBRI | 2013 | 19,916,654,000,000 | 4,399,086,000,000 | 15,517,568,000,000 |
| 28 | BBRI | 2014 | 24,759,999,000,000 | 84,930,076,000,000 | (60,170,077,000,000) |
| 29 | BBRI | 2015 | 24,872,130,000,000 | 38,970,789,000,000 | (14,098,659,000,000) |
| 30 | BBRI | 2016 | 41,380,007,000,000 | 21,770,833,000,000 | 19,609,174,000,000 |
| 31 | BBRI | 2017 | 30,877,015,000,000 | 39,299,109,000,000 | (8,422,094,000,000) |
| 32 | BBTN | 2013 | 1,443,057,000,000 | (3,295,676,000,000) | 4,738,733,000,000 |
| 33 | BBTN | 2014 | 1,115,625,000,000 | (2,049,009,000,000) | 3,164,634,000,000 |
| 34 | BBTN | 2015 | 1,811,337,000,000 | 1,707,579,000,000 | 103,758,000,000 |
| 35 | BBTN | 2016 | 5,631,617,000,000 | 9,783,925,000,000 | (4,152,308,000,000) |
| 36 | BDMN | 2013 | 4,076,753,000,000 | 3,533,128,000,000 | 543,625,000,000 |
| 37 | BDMN | 2014 | 2,818,397,000,000 | 5,500,443,000,000 | (2,682,046,000,000) |
| 38 | BDMN | 2015 | 2,537,906,000,000 | 8,994,609,000,000 | (6,456,703,000,000) |
| 39 | BDMN | 2016 | 2,834,081,000,000 | (446,199,000,000) | 3,280,280,000,000 |
| 40 | BDMN | 2017 | 3,708,950,000,000 | 3,748,625,000,000 | (39,675,000,000) |
| 41 | BINA | 2013 | 6,276,000,000 | (150,260,000,000) | 156,536,000,000 |
| 42 | BINA | 2014 | 15,088,000,000 | 123,579,000,000 | (108,491,000,000) |
| 43 | BINA | 2015 | 17,347,000,000 | (98,670,000,000) | 116,017,000,000 |
| 44 | BINA | 2016 | 17,185,000,000 | 256,998,000,000 | (239,813,000,000) |
| 45 | BINA | 2017 | | | |

| | | | | | |
|----|------|------|--------------------|----------------------|----------------------|
| | | | 26,109,000,000 | (209,484,000,000) | 235,593,000,000 |
| 46 | BJBR | 2013 | 1,376,387,000,000 | (10,399,769,000,000) | 11,776,156,000,000 |
| 47 | BJBR | 2014 | 1,120,035,000,000 | 2,660,169,000,000 | (1,540,134,000,000) |
| 48 | BJBR | 2015 | 1,369,829,000,000 | 5,579,200,000,000 | (4,209,371,000,000) |
| 49 | BJBR | 2016 | 2,741,103,000,000 | 5,105,778,000,000 | (2,364,675,000,000) |
| 50 | BJBR | 2017 | 1,295,004,000,000 | 2,582,207,000,000 | (1,287,203,000,000) |
| 51 | BJTM | 2016 | 1,543,254,000,000 | (1,132,088,000,000) | 2,675,342,000,000 |
| 52 | BJTM | 2017 | 1,219,588,000,000 | 6,663,420,000,000 | (5,443,832,000,000) |
| 53 | BMAS | 2017 | 50,545,252,000 | 233,597,722,000 | (183,052,470,000) |
| 54 | BMRI | 2013 | 17,996,086,000,000 | 12,733,517,000,000 | 5,262,569,000,000 |
| 55 | BMRI | 2014 | 21,482,680,000,000 | 21,091,691,000,000 | 390,989,000,000 |
| 56 | BMRI | 2015 | 20,446,829,000,000 | 10,201,454,000,000 | 10,245,375,000,000 |
| 57 | BMRI | 2016 | 40,345,048,000,000 | 41,521,119,000,000 | (1,176,071,000,000) |
| 58 | BMRI | 2017 | 23,321,035,000,000 | 4,952,703,000,000 | 18,368,332,000,000 |
| 59 | BNGA | 2013 | 3,233,956,000,000 | 4,018,330,000,000 | (784,374,000,000) |
| 60 | BNGA | 2014 | 2,695,092,000,000 | (1,897,644,000,000) | 4,592,736,000,000 |
| 61 | BNGA | 2015 | 231,693,000,000 | 6,755,174,000,000 | (6,523,481,000,000) |
| 62 | BNGA | 2016 | 5,528,235,000,000 | 3,291,332,000,000 | 2,236,903,000,000 |
| 63 | BNGA | 2017 | 2,986,276,000,000 | 20,129,300,000,000 | (17,143,024,000,000) |
| 64 | BSIM | 2013 | 221,156,000,000 | (35,414,000,000) | 256,570,000,000 |
| 65 | BSIM | 2014 | 159,624,000,000 | 324,116,000,000 | (164,492,000,000) |
| 66 | BSIM | 2015 | 486,604,000,000 | 2,014,021,000,000 | (1,527,417,000,000) |
| 67 | BSIM | 2016 | 367,433,000,000 | 751,080,000,000 | (383,647,000,000) |

| | | | | | |
|----|------|------|-------------------|---------------------|---------------------|
| 68 | BSIM | 2017 | 335,708,000,000 | (807,980,000,000) | 1,143,688,000,000 |
| 69 | BSWD | 2013 | 81,092,455,043 | 225,500,104,532 | (144,407,649,489) |
| 70 | BSWD | 2014 | 105,726,004,884 | 919,622,766,148 | (813,896,761,264) |
| 71 | BSWD | 2015 | 74,519,419,599 | (115,558,924,161) | 190,078,343,760 |
| 72 | BTPN | 2013 | 2,131,039,000,000 | (3,748,388,000,000) | 5,879,427,000,000 |
| 73 | BTPN | 2014 | 1,869,985,000,000 | 2,384,975,000,000 | (514,990,000,000) |
| 74 | BTPN | 2015 | 1,893,851,000,000 | 3,497,600,000,000 | (1,603,749,000,000) |
| 75 | BTPN | 2016 | 2,598,021,000,000 | 2,682,181,000,000 | (84,160,000,000) |
| 76 | BTPN | 2017 | 1,408,491,000,000 | 1,125,968,000,000 | 282,523,000,000 |
| 77 | BVIC | 2013 | 172,991,016,000 | (538,199,247,000) | 711,190,263,000 |
| 78 | BVIC | 2014 | 154,769,970,000 | (538,199,247,000) | 692,969,217,000 |
| 79 | BVIC | 2015 | 353,869,737,000 | 541,395,530,000 | (187,525,793,000) |
| 80 | BVIC | 2016 | 169,653,242,000 | 797,854,046,000 | (628,200,804,000) |
| 81 | BVIC | 2017 | 220,075,054,000 | 1,408,519,316,000 | (1,188,444,262,000) |
| 82 | MAYA | 2013 | 365,599,912,000 | 87,334,325,000 | 278,265,587,000 |
| 83 | MAYA | 2014 | 439,909,674,000 | 2,547,684,085,000 | (2,107,774,411,000) |
| 84 | MAYA | 2015 | 658,226,547,000 | 1,706,425,744,000 | (1,048,199,197,000) |
| 85 | MAYA | 2016 | 1,566,746,506,000 | (978,497,730,000) | 2,545,244,236,000 |
| 86 | MAYA | 2017 | 689,657,317,000 | 2,350,025,483,000 | (1,660,368,166,000) |
| 87 | MCOR | 2013 | 78,306,000,000 | 52,618,000,000 | 25,688,000,000 |
| 88 | MCOR | 2014 | 184,646,000,000 | 634,979,000,000 | (450,333,000,000) |
| 89 | MCOR | 2015 | 67,953,000,000 | (270,671,000,000) | 338,624,000,000 |
| 90 | MCOR | 2016 | 14,237,000,000 | (531,324,000,000) | 545,561,000,000 |

| | | | | | |
|-----|------|------|-----------------|-------------------|---------------------|
| 91 | MCOR | 2017 | 47,611,000,000 | 1,487,071,000,000 | (1,439,460,000,000) |
| 92 | NAGA | 2013 | 3,387,863,679 | (41,179,704,460) | 44,567,568,139 |
| 93 | NAGA | 2014 | 6,207,647,642 | 345,718,929,506 | (339,511,281,864) |
| 94 | NAGA | 2015 | 30,162,124,850 | (110,725,804,288) | 140,887,929,138 |
| 95 | NAGA | 2016 | 8,741,758,072 | (116,874,671,964) | 125,616,430,036 |
| 96 | NAGA | 2017 | 26,037,298,489 | 308,295,224,267 | (282,257,925,778) |
| 97 | SDRA | 2013 | 85,146,000,000 | (229,087,000,000) | 314,233,000,000 |
| 98 | SDRA | 2014 | 137,930,000,000 | (158,566,000,000) | 296,496,000,000 |
| 99 | SDRA | 2015 | 257,026,000,000 | 802,867,000,000 | (545,841,000,000) |
| 100 | SDRA | 2016 | 316,538,000,000 | (871,020,000,000) | 1,187,558,000,000 |
| 101 | SDRA | 2017 | 431,708,000,000 | 551,804,000,000 | (120,096,000,000) |



LANGKAH 2 MENGHITUNG MANAJEMEN LABA

"

STEP 2

| no | emiten | tahun | TACit/A(t-1) | 1/Ait-1 | Δ Revit/Ait-1 | Δ ReCit/Ait-1 | PPEit/Ait-1 |
|----|--------|-------|-----------------------|----------------------|-----------------------|----------------------|--------------|
| 1 | AGRS | 2014 | - 0.175978 7557 | 0.00000000 000024 | - 0.001493 5408 | 0.165424481 8 | 0.0071308060 |
| 2 | AGRS | 2015 | 0.122146 5616 | 0.00000000 000024 | - 0.000078 0107 | 0.072785206 3 | 0.0063802827 |
| 3 | AGRS | 2016 | 0.076161 2828 | 0.00000000 000025 | - 0.000046 0597 | 0.032035616 2 | 0.0060707644 |
| 4 | BACA | 2013 | - 0.010152 7102 | 0.00000000 000014 | 0.004311 6417 | 0.129060986 0 | 0.0234253445 |
| 5 | BACA | 2014 | - 0.068919 5242 | 0.00000000 000011 | 0.000600 2091 | 0.107571886 7 | 0.0193891421 |
| 6 | BACA | 2015 | - 0.062897 4923 | 0.00000000 000008 | 0.001667 4621 | 0.108135512 6 | 0.0190631010 |
| 7 | BACA | 2016 | 0.026196 8153 | 0.00000000 000007 | 0.000448 8502 | 0.041680984 3 | 0.0224857951 |
| 8 | BACA | 2017 | - 0.059164 1700 | 0.00000000 000006 | - 0.000690 3586 | 0.029263512 0 | 0.0200718396 |
| 9 | BBCA | 2013 | 0.034644 3292 | 0.00000000 000000 | 0.006305 7247 | 0.110134913 1 | 0.0149908290 |
| 10 | BBCA | 2014 | - 0.032966 2715 | 0.00000000 000000 | 0.005295 6707 | 0.063219253 4 | 0.0160111286 |
| 11 | BBCA | 2015 | 0.019798 2169 | 0.00000000 000000 | 0.003223 5545 | 0.065948086 8 | 0.0163399494 |
| 12 | BBCA | 2016 | - 0.026986 3946 | 0.00000000 000000 | 0.004702 0892 | 0.037791361 7 | 0.0251069337 |
| 13 | BBCA | 2017 | 0.019214 6289 | 0.00000000 000000 | 0.004424 1716 | 0.068201929 1 | 0.0224823494 |
| 14 | BBKP | 2013 | 0.026264 7478 | 0.00000000 000001 | 0.001932 6161 | 0.044176234 4 | 0.0115503022 |
| 15 | BBKP | 2014 | - 0.034064 | 0.00000000 000001 | - 0.002814 | 0.084510383 8 | 0.0119325474 |

| | | | 2354 | | 4267 | | |
|----|------|------|-----------------------|----------------------|-----------------------|------------------|--------------|
| 16 | BBKP | 2015 | 0.004984 9575 | 0.00000000 000001 | 0.002962 0574 | 0.111475775 6 | 0.0128360379 |
| 17 | BBKP | 2016 | - 0.003993 1218 | 0.00000000 000001 | 0.001692 9017 | 0.057905222 5 | 0.0252189434 |
| 18 | BBKP | 2017 | - 0.016419 8962 | 0.00000000 000001 | - 0.003028 3438 | 0.020102411 8 | 0.0258851031 |
| 19 | BBMD | 2013 | - 0.009579 9053 | 0.00000000 000013 | 0.006286 5909 | 0.100213818 2 | 0.0137467015 |
| 20 | BBMD | 2014 | - 0.001199 5833 | 0.00000000 000012 | - 0.010910 7356 | 0.063162918 5 | 0.0129748324 |
| 21 | BBMD | 2015 | 0.018170 1538 | 0.00000000 000011 | 0.000686 0241 | 0.057742535 6 | 0.0145961881 |
| 22 | BBNI | 2013 | 0.029097 0125 | 0.00000000 000000 | 0.006151 7480 | 0.129115518 7 | 0.0142596672 |
| 23 | BBNI | 2014 | 0.030066 9528 | 0.00000000 000000 | 0.005391 9509 | 0.064560433 1 | 0.0149362523 |
| 24 | BBNI | 2015 | - 0.006870 0617 | 0.00000000 000000 | - 0.004046 7579 | 0.085361673 7 | 0.0408116129 |
| 25 | BBNI | 2016 | - 0.005123 1902 | 0.00000000 000000 | 0.004704 1576 | 0.103689370 5 | 0.0364362544 |
| 26 | BBNI | 2017 | - 0.025387 6360 | 0.00000000 000000 | 0.004035 4724 | 0.070764592 0 | 0.0321496148 |
| 27 | BBRI | 2013 | 0.024781 2059 | 0.00000000 000000 | 0.006468 5475 | 0.137880337 2 | 0.0063441717 |
| 28 | BBRI | 2014 | - 0.075029 2416 | 0.00000000 000000 | 0.003677 2723 | 0.076846312 3 | 0.0073788054 |
| 29 | BBRI | 2015 | - 0.016049 9052 | 0.00000000 000000 | 0.001923 7880 | 0.078601997 8 | 0.0091519117 |
| 30 | BBRI | 2016 | 0.019537 9693 | 0.00000000 000000 | 0.001474 3787 | 0.076753933 0 | 0.0244260401 |
| 31 | BBRI | 2017 | - 0.007478 0072 | 0.00000000 000000 | 0.002706 6737 | 0.060926714 2 | 0.0219723332 |
| 32 | BBTN | 2013 | 0.036126 7268 | 0.00000000 000001 | 0.002116 1056 | 0.144089379 5 | 0.0116088064 |

| | | | | | | | |
|----|------|------|-----------------------|----------------------|-----------------------|-----------------------|--------------|
| 33 | BBTN | 2014 | 0.021889 0746 | 0.00000000 000001 | - 0.004098 8764 | 0.103814022 0 | 0.0102946782 |
| 34 | BBTN | 2015 | 0.000603 9198 | 0.00000000 000001 | 0.005602 5405 | 0.131307398 8 | 0.0090415155 |
| 35 | BBTN | 2016 | - 0.019388 0445 | 0.00000000 000000 | 0.003680 2708 | 0.118715513 7 | 0.0217556712 |
| 36 | BDMN | 2013 | 0.002950 6775 | 0.00000000 000001 | 0.000236 2930 | 0.094235654 1 | 0.0119365863 |
| 37 | BDMN | 2014 | - 0.013704 4233 | 0.00000000 000001 | - 0.010100 2167 | 0.014282932 2 | 0.0127224125 |
| 38 | BDMN | 2015 | - 0.034333 6800 | 0.00000000 000001 | - 0.001446 3668 | - 0.054771816 2 | 0.0136083123 |
| 39 | BDMN | 2016 | 0.018842 7918 | 0.00000000 000001 | 0.006384 7658 | - 0.040933636 9 | 0.0143927283 |
| 40 | BDMN | 2017 | - 0.000222 5718 | 0.00000000 000001 | - 0.005464 4838 | - 0.015135352 9 | 0.0012833711 |
| 41 | BINA | 2013 | 0.111638 3095 | 0.00000000 000071 | 0.004915 2350 | - 0.021856107 4 | 0.0012637546 |
| 42 | BINA | 2014 | - 0.055591 1676 | 0.00000000 000051 | 0.004930 3464 | 0.101507644 8 | 0.0005231640 |
| 43 | BINA | 2015 | 0.055736 5929 | 0.00000000 000048 | 0.000029 3055 | 0.099777422 6 | 0.0015099521 |
| 44 | BINA | 2016 | - 0.101654 9185 | 0.00000000 000042 | - 0.000663 8156 | - 0.041200226 0 | 0.0014976120 |
| 45 | BINA | 2017 | 0.075429 7076 | 0.00000000 000032 | 0.000427 4264 | 0.023877285 4 | 0.0028597545 |
| 46 | BJBR | 2013 | 0.165958 9804 | 0.00000000 000001 | 0.003387 5562 | 0.143345240 9 | 0.0098518378 |
| 47 | BJBR | 2014 | - 0.020308 6014 | 0.00000000 000001 | - 0.004145 5479 | 0.058630182 4 | 0.0137775806 |
| 48 | BJBR | 2015 | - 0.047457 6434 | 0.00000000 000001 | - 0.003869 9768 | 0.077459042 5 | 0.0115371325 |
| 49 | BJBR | 2016 | - 0.023110 9330 | 0.00000000 000001 | - 0.002956 3679 | 0.081963980 4 | 0.0267830173 |

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|----|------|------|-----------------------|----------------------|-----------------------|-----------------------|--------------|
| 50 | BJBR | 2017 | - 0.011195 0002 | 0.00000000 000001 | 0.001461 6173 | 0.064444322 3 | 0.0254421006 |
| 51 | BJTM | 2016 | 0.062169 6165 | 0.00000000 000002 | 0.004435 5546 | 0.021595568 0 | 0.0199247321 |
| 52 | BJTM | 2017 | - 0.105667 1463 | 0.00000000 000002 | - 0.005682 5601 | 0.038963342 2 | 0.0183159386 |
| 53 | BMAS | 2017 | - 0.030232 3943 | 0.00000000 000017 | 0.000191 7912 | 0.055826759 9 | 0.0733440350 |
| 54 | BMRI | 2013 | 0.007178 5169 | 0.00000000 000000 | 0.004852 7761 | 0.110145470 2 | 0.0104291372 |
| 55 | BMRI | 2014 | 0.000457 2759 | 0.00000000 000000 | 0.002276 1260 | 0.065659715 9 | 0.0104426219 |
| 56 | BMRI | 2015 | 0.011257 8694 | 0.00000000 000000 | 0.000397 1317 | 0.067042624 1 | 0.0107263823 |
| 57 | BMRI | 2016 | - 0.001132 2463 | 0.00000000 000000 | - 0.007505 9400 | 0.053852569 0 | 0.0343343446 |
| 58 | BMRI | 2017 | 0.016331 7491 | 0.00000000 000000 | 0.007632 1611 | 0.057648059 2 | 0.0325586605 |
| 59 | BNGA | 2013 | - 0.003583 8026 | 0.00000000 000000 | - 0.000206 0161 | 0.050978224 8 | 0.0094483115 |
| 60 | BNGA | 2014 | - 0.019697 5822 | 0.00000000 000000 | - 0.011287 6164 | 0.074484858 1 | 0.0106579266 |
| 61 | BNGA | 2015 | - 0.027312 1266 | 0.00000000 000000 | - 0.011011 8201 | - 0.001712318 5 | 0.0140752000 |
| 62 | BNGA | 2016 | 0.009259 7880 | 0.00000000 000000 | 0.009441 1048 | 0.007943061 1 | 0.0218127636 |
| 63 | BNGA | 2017 | - 0.064373 5392 | 0.00000000 000000 | - 0.004897 8045 | 0.021717025 0 | 0.0192256978 |
| 64 | BSIM | 2013 | 0.014705 2966 | 0.00000000 000006 | 0.000035 5926 | 0.035300391 9 | 0.0312045510 |
| 65 | BSIM | 2014 | - 0.007737 3231 | 0.00000000 000005 | - 0.004101 9214 | 0.155864971 5 | 0.0274727371 |
| 66 | BSIM | 2015 | - 0.054807 6393 | 0.00000000 000004 | - 0.001365 6186 | 0.111394013 2 | 0.0371589075 |
| 67 | BSIM | 2016 | - 0.012299 2851 | 0.00000000 000003 | - 0.008164 6540 | 0.057172775 4 | 0.0333977332 |

| | | | | | | | |
|----|------|------|-----------------------|----------------------|-----------------------|-----------------------|--------------|
| 68 | BSIM | 2017 | 0.037616 2698 | 0.00000000 000003 | - 0.002834 1922 | - 0.024554896 9 | 0.0374483318 |
| 69 | BSWD | 2013 | - 0.040098 3565 | 0.00000000 000028 | 0.009902 3341 | 0.200449900 9 | 0.0055814042 |
| 70 | BSWD | 2014 | - 0.156543 1545 | 0.00000000 000019 | 0.006239 2680 | 0.112047694 8 | 0.0049723723 |
| 71 | BSWD | 2015 | 0.031224 4569 | 0.00000000 000016 | - 0.031197 7636 | 0.044614242 0 | 0.0237920493 |
| 72 | BTPN | 2013 | 0.084395 8619 | 0.00000000 000001 | 0.005505 5150 | 0.103749561 1 | 0.0108390925 |
| 73 | BTPN | 2014 | - 0.006865 1844 | 0.00000000 000001 | - 0.004616 7862 | 0.078354750 5 | 0.0097277286 |
| 74 | BTPN | 2015 | - 0.019789 6800 | 0.00000000 000001 | - 0.001374 3764 | 0.081558014 4 | 0.0108122735 |
| 75 | BTPN | 2016 | - 0.000921 0761 | 0.00000000 000001 | 0.001881 4205 | 0.049656792 4 | 0.0178640716 |
| 76 | BTPN | 2017 | 0.002958 6705 | 0.00000000 000001 | - 0.006992 0939 | 0.021564574 7 | 0.0173853033 |
| 77 | BVIC | 2013 | 0.037096 5107 | 0.00000000 000005 | 0.004046 5085 | 0.182306469 5 | 0.0102209183 |
| 78 | BVIC | 2014 | 0.036180 4668 | 0.00000000 000005 | 0.003099 0229 | 0.181528568 9 | 0.0102306418 |
| 79 | BVIC | 2015 | - 0.008065 3877 | 0.00000000 000004 | - 0.001184 2788 | 0.024905373 4 | 0.0244155322 |
| 80 | BVIC | 2016 | - 0.024161 5868 | 0.00000000 000004 | - 0.000043 7162 | 0.055234783 5 | 0.0221896457 |
| 81 | BVIC | 2017 | - 0.041228 7656 | 0.00000000 000003 | 0.002888 9826 | - 0.494188015 3 | 0.0183170848 |
| 82 | MAYA | 2013 | 0.011586 8817 | 0.00000000 000004 | 0.006599 3592 | 0.228566307 6 | 0.0230384268 |
| 83 | MAYA | 2014 | - 0.044556 2187 | 0.00000000 000002 | 0.001494 5310 | 0.177030658 7 | 0.0159466204 |
| 84 | MAYA | 2015 | - 0.022157 8706 | 0.00000000 000002 | 0.006473 5268 | 0.172420763 9 | 0.0159466204 |

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|-----|------|------|-----------------------|----------------------|-----------------------|-----------------------|--------------|
| 85 | MAYA | 2016 | 0.041835 6640 | 0.00000000 000002 | 0.003435 0723 | 0.206656924 5 | 0.0209960840 |
| 86 | MAYA | 2017 | - 0.022213 5996 | 0.00000000 000001 | - 0.002368 7506 | 0.116078876 1 | 0.0174477493 |
| 87 | MCOR | 2013 | 0.003244 5757 | 0.00000000 000013 | - 0.001175 9187 | 0.122344299 4 | 0.0139667817 |
| 88 | MCOR | 2014 | - 0.046095 3790 | 0.00000000 000010 | - 0.004837 4594 | 0.145715516 6 | 0.0314299749 |
| 89 | MCOR | 2015 | 0.033563 2807 | 0.00000000 000010 | 0.002482 4759 | 0.034393977 4 | 0.0294838371 |
| 90 | MCOR | 2016 | 0.044508 7376 | 0.00000000 000008 | - 0.001393 6897 | 0.073575690 0 | 0.0411431764 |
| 91 | MCOR | 2017 | - 0.091170 0479 | 0.00000000 000006 | - 0.000261 4522 | 0.117584825 3 | 0.0495104802 |
| 92 | NAGA | 2013 | 0.034678 7012 | 0.00000000 000078 | - 0.000558 8075 | 0.151766561 6 | 0.0110074829 |
| 93 | NAGA | 2014 | - 0.179411 3680 | 0.00000000 000053 | 0.002395 6773 | 0.139592102 8 | 0.0007080877 |
| 94 | NAGA | 2015 | 0.069123 5242 | 0.00000000 000049 | 0.002827 0692 | 0.093694557 3 | 0.1917458282 |
| 95 | NAGA | 2016 | 0.055888 0918 | 0.00000000 000044 | - 0.000810 2862 | 0.032119503 6 | 0.0102511977 |
| 96 | NAGA | 2017 | - 0.113156 0985 | 0.00000000 000040 | - 0.003032 9061 | - 0.023276156 1 | 0.0089054647 |
| 97 | SDRA | 2013 | 0.038177 5036 | 0.00000000 000012 | 0.000938 9076 | 0.111399417 0 | 0.0180998493 |
| 98 | SDRA | 2014 | 0.018042 9649 | 0.00000000 000006 | - 0.004903 3103 | 0.388803328 2 | 0.0190301992 |
| 99 | SDRA | 2015 | - 0.027265 4348 | 0.00000000 000005 | 0.008656 3501 | 0.123329911 5 | 0.0163144247 |
| 100 | SDRA | 2016 | 0.052475 6841 | 0.00000000 000004 | 0.002536 1640 | 0.109815306 1 | 0.0157110490 |
| 101 | SDRA | 2017 | - 0.004433 7948 | 0.00000000 000004 | 0.006497 8116 | 0.088192850 6 | 0.0135297638 |

LANGKAH 3 MENGHITUNG MANAJEMEN LABA

| no | emiten | tahun | 0.025 | 0.003 | -0.052 | NDAit |
|----|--------|-------|--------------------|--------------|--------------|---------------|
| 1 | AGRS | 2014 | 0.0000000000000061 | -0.000500754 | -0.000370802 | -0.0008715560 |
| 2 | AGRS | 2015 | 0.0000000000000059 | -0.000218590 | -0.000331775 | -0.0005503644 |
| 3 | AGRS | 2016 | 0.0000000000000062 | -0.000096245 | -0.000315680 | -0.0004119248 |
| 4 | BACA | 2013 | 0.0000000000000035 | -0.000374248 | -0.001218118 | -0.0015923659 |
| 5 | BACA | 2014 | 0.0000000000000027 | -0.000320915 | -0.001008235 | -0.0013291504 |
| 6 | BACA | 2015 | 0.0000000000000021 | -0.000319404 | -0.000991281 | -0.0013106854 |
| 7 | BACA | 2016 | 0.0000000000000018 | -0.000123696 | -0.001169261 | -0.0012929577 |
| 8 | BACA | 2017 | 0.0000000000000015 | -0.000089862 | -0.001043736 | -0.0011335973 |
| 9 | BBCA | 2013 | 0.0000000000000001 | -0.000311488 | -0.000779523 | -0.0010910107 |
| 10 | BBCA | 2014 | 0.0000000000000000 | -0.000173771 | -0.000832579 | -0.0010063494 |
| 11 | BBCA | 2015 | 0.0000000000000000 | -0.000188174 | -0.000849677 | -0.0010378510 |
| 12 | BBCA | 2016 | 0.0000000000000000 | -0.000099268 | -0.001305561 | -0.0014048284 |
| 13 | BBCA | 2017 | 0.0000000000000000 | -0.000191333 | -0.001169082 | -0.0013604154 |
| 14 | BBKP | 2013 | 0.0000000000000004 | -0.000126731 | -0.000600616 | -0.0007273466 |
| 15 | BBKP | 2014 | 0.0000000000000003 | -0.000261974 | -0.000620492 | -0.0008824669 |
| 16 | BBKP | 2015 | 0.0000000000000003 | -0.000325541 | -0.000667474 | -0.0009930151 |
| 17 | BBKP | 2016 | 0.0000000000000002 | -0.000168637 | -0.001311385 | -0.0014800220 |
| 18 | BBKP | 2017 | 0.0000000000000002 | -0.000069392 | -0.001346025 | -0.0014154176 |
| 19 | BBMD | 2013 | 0.0000000000000032 | -0.000281782 | -0.000714828 | -0.0009966102 |
| 20 | BBMD | 2014 | 0.0000000000000029 | -0.000222221 | -0.000674691 | -0.0008969122 |
| 21 | BBMD | 2015 | 0.0000000000000027 | -0.000171170 | -0.000759002 | -0.0009301713 |
| 22 | BBNI | 2013 | 0.0000000000000001 | -0.000368891 | -0.000741503 | -0.0011103940 |
| 23 | BBNI | 2014 | 0.0000000000000001 | -0.000177505 | -0.000776685 | -0.0009541906 |
| 24 | BBNI | 2015 | 0.0000000000000000 | -0.000268225 | -0.002122204 | -0.0023904292 |
| 25 | BBNI | 2016 | 0.0000000000000000 | -0.000296956 | -0.001894685 | -0.0021916409 |
| 26 | BBNI | 2017 | 0.0000000000000000 | -0.000200187 | -0.001671780 | -0.0018719673 |
| 27 | BBRI | 2013 | 0.0000000000000000 | -0.000394235 | -0.000329897 | -0.0007241323 |
| 28 | BBRI | 2014 | 0.0000000000000000 | -0.000219507 | -0.000383698 | -0.0006032050 |
| 29 | BBRI | 2015 | 0.0000000000000000 | -0.000230035 | -0.000475899 | -0.0007059340 |
| 30 | BBRI | 2016 | 0.0000000000000000 | -0.000225839 | -0.001270154 | -0.0014959927 |
| 31 | BBRI | 2017 | 0.0000000000000000 | -0.000174660 | -0.001142561 | -0.0013172214 |
| 32 | BBTN | 2013 | 0.0000000000000002 | -0.000425920 | -0.000603658 | -0.0010295778 |
| 33 | BBTN | 2014 | 0.0000000000000002 | -0.000323739 | -0.000535323 | -0.0008590620 |
| 34 | BBTN | 2015 | 0.0000000000000001 | -0.000377115 | -0.000470159 | -0.0008472734 |
| 35 | BBTN | 2016 | 0.0000000000000001 | -0.000345106 | -0.001131295 | -0.0014764006 |
| 36 | BDMN | 2013 | 0.0000000000000001 | -0.000281998 | -0.000620702 | -0.0009027006 |
| 37 | BDMN | 2014 | 0.0000000000000001 | -0.000073149 | -0.000661565 | -0.0007347149 |
| 38 | BDMN | 2015 | 0.0000000000000001 | 0.000159976 | -0.000707632 | -0.0005476559 |

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|----|------|------|--------------------|--------------|--------------|---------------|
| 39 | BDMN | 2016 | 0.0000000000000001 | 0.000141955 | -0.000748422 | -0.0006064667 |
| 40 | BDMN | 2017 | 0.0000000000000001 | -0.000029013 | -0.000066735 | -0.0000957479 |
| 41 | BINA | 2013 | 0.0000000000000178 | 0.000050823 | -0.000065715 | -0.0000148926 |
| 42 | BINA | 2014 | 0.0000000000000128 | -0.000289732 | -0.000027205 | -0.0003169364 |
| 43 | BINA | 2015 | 0.0000000000000120 | -0.000299244 | -0.000078518 | -0.0003777619 |
| 44 | BINA | 2016 | 0.0000000000000106 | 0.000125592 | -0.000077876 | 0.0000477163 |
| 45 | BINA | 2017 | 0.0000000000000080 | -0.000070350 | -0.000148707 | -0.0002190568 |
| 46 | BJBR | 2013 | 0.0000000000000004 | -0.000419873 | -0.000512296 | -0.0009321686 |
| 47 | BJBR | 2014 | 0.0000000000000003 | -0.000188327 | -0.000716434 | -0.0009047614 |
| 48 | BJBR | 2015 | 0.0000000000000003 | -0.000220767 | -0.000599931 | -0.0008206981 |
| 49 | BJBR | 2016 | 0.0000000000000002 | -0.000254761 | -0.001392717 | -0.0016474779 |
| 50 | BJBR | 2017 | 0.0000000000000002 | -0.000188948 | -0.001322989 | -0.0015119373 |
| 51 | BJTM | 2016 | 0.0000000000000006 | -0.000051480 | -0.001036086 | -0.0010875661 |
| 52 | BJTM | 2017 | 0.0000000000000005 | -0.000133938 | -0.000952429 | -0.0010863665 |
| 53 | BMAS | 2017 | 0.0000000000000041 | -0.000166905 | -0.003813890 | -0.0039807947 |
| 54 | BMRI | 2013 | 0.0000000000000000 | -0.000315878 | -0.000542315 | -0.0008581932 |
| 55 | BMRI | 2014 | 0.0000000000000000 | -0.000190151 | -0.000543016 | -0.0007331671 |
| 56 | BMRI | 2015 | 0.0000000000000000 | -0.000199936 | -0.000557772 | -0.0007577084 |
| 57 | BMRI | 2016 | 0.0000000000000000 | -0.000184076 | -0.001785386 | -0.0019694614 |
| 58 | BMRI | 2017 | 0.0000000000000000 | -0.000150048 | -0.001693050 | -0.0018430980 |
| 59 | BNGA | 2013 | 0.0000000000000001 | -0.000152317 | -0.000491312 | -0.0006436288 |
| 60 | BNGA | 2014 | 0.0000000000000001 | -0.000257317 | -0.000554212 | -0.0008115296 |
| 61 | BNGA | 2015 | 0.0000000000000001 | -0.000027899 | -0.000731910 | -0.0007598089 |
| 62 | BNGA | 2016 | 0.0000000000000001 | 0.000004494 | -0.001134264 | -0.0011297696 |
| 63 | BNGA | 2017 | 0.0000000000000001 | -0.000050458 | -0.000999736 | -0.0010501939 |
| 64 | BSIM | 2013 | 0.0000000000000014 | -0.000105794 | -0.001622637 | -0.0017284311 |
| 65 | BSIM | 2014 | 0.0000000000000012 | -0.000479901 | -0.001428582 | -0.0019084830 |
| 66 | BSIM | 2015 | 0.0000000000000009 | -0.000330085 | -0.001932263 | -0.0022623484 |
| 67 | BSIM | 2016 | 0.0000000000000008 | -0.000147024 | -0.001736682 | -0.0018837065 |
| 68 | BSIM | 2017 | 0.0000000000000008 | 0.000065162 | -0.001947313 | -0.0018821511 |
| 69 | BSWD | 2013 | 0.0000000000000069 | -0.000571643 | -0.000290233 | -0.0008618757 |
| 70 | BSWD | 2014 | 0.0000000000000048 | -0.000317425 | -0.000258563 | -0.0005759886 |
| 71 | BSWD | 2015 | 0.0000000000000041 | -0.000227436 | -0.001237187 | -0.0014646226 |
| 72 | BTPN | 2013 | 0.0000000000000004 | -0.000294732 | -0.000563633 | -0.0008583649 |
| 73 | BTPN | 2014 | 0.0000000000000003 | -0.000248915 | -0.000505842 | -0.0007547565 |
| 74 | BTPN | 2015 | 0.0000000000000003 | -0.000248797 | -0.000562238 | -0.0008110354 |
| 75 | BTPN | 2016 | 0.0000000000000003 | -0.000143326 | -0.000928932 | -0.0010722578 |
| 76 | BTPN | 2017 | 0.0000000000000003 | -0.000085670 | -0.000904036 | -0.0009897058 |
| 77 | BVIC | 2013 | 0.0000000000000013 | -0.000534780 | -0.000531488 | -0.0010662676 |
| 78 | BVIC | 2014 | 0.0000000000000013 | -0.000535289 | -0.000531993 | -0.0010672820 |

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|-----|------|------|--------------------|--------------|--------------|---------------|
| 79 | BVIC | 2015 | 0.0000000000000011 | -0.000078269 | -0.001269608 | -0.0013478766 |
| 80 | BVIC | 2016 | 0.0000000000000010 | -0.000165835 | -0.001153862 | -0.0013196971 |
| 81 | BVIC | 2017 | 0.0000000000000009 | 0.001491231 | -0.000952488 | 0.0005387426 |
| 82 | MAYA | 2013 | 0.0000000000000010 | -0.000665901 | -0.001197998 | -0.0018638990 |
| 83 | MAYA | 2014 | 0.0000000000000005 | -0.000526608 | -0.000829224 | -0.0013558326 |
| 84 | MAYA | 2015 | 0.0000000000000005 | -0.000497842 | -0.000829224 | -0.0013270660 |
| 85 | MAYA | 2016 | 0.0000000000000004 | -0.000609666 | -0.001091796 | -0.0017014619 |
| 86 | MAYA | 2017 | 0.0000000000000003 | -0.000355343 | -0.000907283 | -0.0012626258 |
| 87 | MCOR | 2013 | 0.0000000000000032 | -0.000370561 | -0.000726273 | -0.0010968333 |
| 88 | MCOR | 2014 | 0.0000000000000026 | -0.000451659 | -0.001634359 | -0.0020860176 |
| 89 | MCOR | 2015 | 0.0000000000000025 | -0.000095735 | -0.001533160 | -0.0016288940 |
| 90 | MCOR | 2016 | 0.0000000000000020 | -0.000224908 | -0.002139445 | -0.0023643533 |
| 91 | MCOR | 2017 | 0.0000000000000016 | -0.000353539 | -0.002574545 | -0.0029280838 |
| 92 | NAGA | 2013 | 0.0000000000000195 | -0.000456976 | -0.000572389 | -0.0010293652 |
| 93 | NAGA | 2014 | 0.0000000000000132 | -0.000411589 | -0.000036821 | -0.0004484098 |
| 94 | NAGA | 2015 | 0.0000000000000123 | -0.000272602 | -0.009970783 | -0.0102433855 |
| 95 | NAGA | 2016 | 0.0000000000000111 | 0.000098789 | -0.000533062 | -0.0004342729 |
| 96 | NAGA | 2017 | 0.0000000000000100 | 0.000060730 | -0.000463084 | -0.0004023544 |
| 97 | SDRA | 2013 | 0.0000000000000030 | -0.000331382 | -0.000941192 | -0.0012725737 |
| 98 | SDRA | 2014 | 0.0000000000000015 | -0.001181120 | -0.000989570 | -0.0021706903 |
| 99 | SDRA | 2015 | 0.0000000000000012 | -0.000344021 | -0.000848350 | -0.0011923708 |
| 100 | SDRA | 2016 | 0.0000000000000011 | -0.000321837 | -0.000816975 | -0.0011388120 |
| 101 | SDRA | 2017 | 0.0000000000000009 | -0.000245085 | -0.000703548 | -0.0009486328 |

LANGKAH 4 MENGHITUNG MANAJEMEN LABA

| no | emiten | tahun | TACit/A(t-1) | NDAit | DAit |
|----|--------|-------|---------------|---------------|---------------|
| 1 | AGRS | 2014 | -0.1759787557 | -0.0008715560 | -0.1751071997 |
| 2 | AGRS | 2015 | 0.1221465616 | -0.0005503644 | 0.1226969259 |
| 3 | AGRS | 2016 | 0.0761612828 | -0.0004119248 | 0.0765732076 |
| 4 | BACA | 2013 | -0.0101527102 | -0.0015923659 | -0.0085603442 |
| 5 | BACA | 2014 | -0.0689195242 | -0.0013291504 | -0.0675903738 |
| 6 | BACA | 2015 | -0.0628974923 | -0.0013106854 | -0.0615868069 |
| 7 | BACA | 2016 | 0.0261968153 | -0.0012929577 | 0.0274897730 |
| 8 | BACA | 2017 | -0.0591641700 | -0.0011335973 | -0.0580305727 |
| 9 | BBCA | 2013 | 0.0346443292 | -0.0010910107 | 0.0357353399 |
| 10 | BBCA | 2014 | -0.0329662715 | -0.0010063494 | -0.0319599221 |
| 11 | BBCA | 2015 | -0.0197982169 | -0.0010378510 | -0.0187603659 |
| 12 | BBCA | 2016 | -0.0269863946 | -0.0014048284 | -0.0255815662 |
| 13 | BBCA | 2017 | 0.0192146289 | -0.0013604154 | 0.0205750443 |

| | | | | | |
|----|------|------|---------------|---------------|---------------|
| 14 | BBKP | 2013 | 0.0262647478 | -0.0007273466 | 0.0269920943 |
| 15 | BBKP | 2014 | -0.0340642354 | -0.0008824669 | -0.0331817685 |
| 16 | BBKP | 2015 | 0.0049849575 | -0.0009930151 | 0.0059779726 |
| 17 | BBKP | 2016 | -0.0039931218 | -0.0014800220 | -0.0025130997 |
| 18 | BBKP | 2017 | 0.0164198962 | -0.0014154176 | 0.0178353139 |
| 19 | BBMD | 2013 | -0.0095799053 | -0.0009966102 | -0.0085832951 |
| 20 | BBMD | 2014 | 0.0011995833 | -0.0008969122 | 0.0020964956 |
| 21 | BBMD | 2015 | 0.0181701538 | -0.0009301713 | 0.0191003252 |
| 22 | BBNI | 2013 | 0.0290970125 | -0.0011103940 | 0.0302074065 |
| 23 | BBNI | 2014 | 0.0300669528 | -0.0009541906 | 0.0310211433 |
| 24 | BBNI | 2015 | -0.0068700617 | -0.0023904292 | -0.0044796325 |
| 25 | BBNI | 2016 | -0.0051231902 | -0.0021916409 | -0.0029315493 |
| 26 | BBNI | 2017 | -0.0253876360 | -0.0018719673 | -0.0235156687 |
| 27 | BBRI | 2013 | 0.0247812059 | -0.0007241323 | 0.0255053382 |
| 28 | BBRI | 2014 | -0.0750292416 | -0.0006032050 | -0.0744260366 |
| 29 | BBRI | 2015 | -0.0160499052 | -0.0007059340 | -0.0153439711 |
| 30 | BBRI | 2016 | 0.0195379693 | -0.0014959927 | 0.0210339621 |
| 31 | BBRI | 2017 | -0.0074780072 | -0.0013172214 | -0.0061607858 |
| 32 | BBTN | 2013 | 0.0361267268 | -0.0010295778 | 0.0371563046 |
| 33 | BBTN | 2014 | 0.0218890746 | -0.0008590620 | 0.0227481366 |
| 34 | BBTN | 2015 | 0.0006039198 | -0.0008472734 | 0.0014511931 |
| 35 | BBTN | 2016 | -0.0193880445 | -0.0014764006 | -0.0179116439 |
| 36 | BDMN | 2013 | 0.0029506775 | -0.0009027006 | 0.0038533781 |
| 37 | BDMN | 2014 | -0.0137044233 | -0.0007347149 | -0.0129697084 |
| 38 | BDMN | 2015 | -0.0343336800 | -0.0005476559 | -0.0337860241 |
| 39 | BDMN | 2016 | 0.0188427918 | -0.0006064667 | 0.0194492584 |
| 40 | BDMN | 2017 | -0.0002225718 | -0.0000957479 | -0.0001268239 |
| 41 | BINA | 2013 | 0.1116383095 | -0.0000148926 | 0.1116532021 |
| 42 | BINA | 2014 | -0.0555911676 | -0.0003169364 | -0.0552742312 |
| 43 | BINA | 2015 | 0.0557365929 | -0.0003777619 | 0.0561143547 |
| 44 | BINA | 2016 | -0.1016549185 | 0.0000477163 | -0.1017026348 |
| 45 | BINA | 2017 | 0.0754297076 | -0.0002190568 | 0.0756487644 |
| 46 | BJBR | 2013 | 0.1659589804 | -0.0009321686 | 0.1668911490 |
| 47 | BJBR | 2014 | -0.0203086014 | -0.0009047614 | -0.0194038400 |
| 48 | BJBR | 2015 | -0.0474576434 | -0.0008206981 | -0.0466369453 |
| 49 | BJBR | 2016 | -0.0231109330 | -0.0016474779 | -0.0214634550 |
| 50 | BJBR | 2017 | -0.0111950002 | -0.0015119373 | -0.0096830628 |
| 51 | BJTM | 2016 | 0.0621696165 | -0.0010875661 | 0.0632571826 |
| 52 | BJTM | 2017 | -0.1056671463 | -0.0010863665 | -0.1045807797 |
| 53 | BMAS | 2017 | -0.0302323943 | -0.0039807947 | -0.0262515996 |
| 54 | BMRI | 2013 | 0.0071785169 | -0.0008581932 | 0.0080367101 |

| | | | | | |
|----|------|------|---------------|---------------|---------------|
| 55 | BMRI | 2014 | 0.0004572759 | -0.0007331671 | 0.0011904430 |
| 56 | BMRI | 2015 | 0.0112578694 | -0.0007577084 | 0.0120155777 |
| 57 | BMRI | 2016 | -0.0011322463 | -0.0019694614 | 0.0008372152 |
| 58 | BMRI | 2017 | 0.0163317491 | -0.0018430980 | 0.0181748471 |
| 59 | BNGA | 2013 | -0.0035838026 | -0.0006436288 | -0.0029401738 |
| 60 | BNGA | 2014 | 0.0196975822 | -0.0008115296 | 0.0205091118 |
| 61 | BNGA | 2015 | -0.0273121266 | -0.0007598089 | -0.0265523177 |
| 62 | BNGA | 2016 | 0.0092597880 | -0.0011297696 | 0.0103895576 |
| 63 | BNGA | 2017 | -0.0643735392 | -0.0010501939 | -0.0633233452 |
| 64 | BSIM | 2013 | 0.0147052966 | -0.0017284311 | 0.0164337276 |
| 65 | BSIM | 2014 | -0.0077373231 | -0.0019084830 | -0.0058288401 |
| 66 | BSIM | 2015 | -0.0548076393 | -0.0022623484 | -0.0525452909 |
| 67 | BSIM | 2016 | -0.0122992851 | -0.0018837065 | -0.0104155786 |
| 68 | BSIM | 2017 | 0.0376162698 | -0.0018821511 | 0.0394984209 |
| 69 | BSWD | 2013 | -0.0400983565 | -0.0008618757 | -0.0392364808 |
| 70 | BSWD | 2014 | -0.1565431545 | -0.0005759886 | -0.1559671659 |
| 71 | BSWD | 2015 | 0.0312244569 | -0.0014646226 | 0.0326890795 |
| 72 | BTPN | 2013 | 0.0843958619 | -0.0008583649 | 0.0852542268 |
| 73 | BTPN | 2014 | -0.0068651844 | -0.0007547565 | -0.0061104279 |
| 74 | BTPN | 2015 | -0.0197896800 | -0.0008110354 | -0.0189786446 |
| 75 | BTPN | 2016 | -0.0009210761 | -0.0010722578 | 0.0001511817 |
| 76 | BTPN | 2017 | 0.0029586705 | -0.0009897058 | 0.0039483763 |
| 77 | BVIC | 2013 | 0.0370965107 | -0.0010662676 | 0.0381627784 |
| 78 | BVIC | 2014 | 0.0361804668 | -0.0010672820 | 0.0372477488 |
| 79 | BVIC | 2015 | -0.0080653877 | -0.0013478766 | -0.0067175110 |
| 80 | BVIC | 2016 | -0.0241615868 | -0.0013196971 | -0.0228418897 |
| 81 | BVIC | 2017 | -0.0412287656 | 0.0005387426 | -0.0417675082 |
| 82 | MAYA | 2013 | 0.0115868817 | -0.0018638990 | 0.0134507808 |
| 83 | MAYA | 2014 | -0.0445562187 | -0.0013558326 | -0.0432003860 |
| 84 | MAYA | 2015 | -0.0221578706 | -0.0013270660 | -0.0208308046 |
| 85 | MAYA | 2016 | 0.0418356640 | -0.0017014619 | 0.0435371259 |
| 86 | MAYA | 2017 | -0.0222135996 | -0.0012626258 | -0.0209509737 |
| 87 | MCOR | 2013 | 0.0032445757 | -0.0010968333 | 0.0043414090 |
| 88 | MCOR | 2014 | -0.0460953790 | -0.0020860176 | -0.0440093614 |
| 89 | MCOR | 2015 | 0.0335632807 | -0.0016288940 | 0.0351921747 |
| 90 | MCOR | 2016 | 0.0445087376 | -0.0023643533 | 0.0468730909 |
| 91 | MCOR | 2017 | -0.0911700479 | -0.0029280838 | -0.0882419641 |
| 92 | NAGA | 2013 | 0.0346787012 | -0.0010293652 | 0.0357080664 |
| 93 | NAGA | 2014 | -0.1794113680 | -0.0004484098 | -0.1789629581 |
| 94 | NAGA | 2015 | 0.0691235242 | -0.0102433855 | 0.0793669097 |
| 95 | NAGA | 2016 | 0.0558880918 | -0.0004342729 | 0.0563223647 |

| | | | | | |
|-----|------|------|---------------|---------------|---------------|
| 96 | NAGA | 2017 | -0.1131560985 | -0.0004023544 | -0.1127537441 |
| 97 | SDRA | 2013 | 0.0381775036 | -0.0012725737 | 0.0394500773 |
| 98 | SDRA | 2014 | 0.0180429649 | -0.0021706903 | 0.0202136551 |
| 99 | SDRA | 2015 | -0.0272654348 | -0.0011923708 | -0.0260730641 |
| 100 | SDRA | 2016 | 0.0524756841 | -0.0011388120 | 0.0536144960 |
| 101 | SDRA | 2017 | -0.0044337948 | -0.0009486328 | -0.0034851619 |



LAMPIRAN
(BERISI UJI ASUMSI KLASIK,
UJI REGRESI)



LAMPIRAN OUTPUT SPSS:**Case Processing Summary**

| | Cases | | | | | |
|-------------------------|-------|---------|---------|---------|-------|---------|
| | Valid | | Missing | | Total | |
| | N | Percent | N | Percent | N | Percent |
| Unstandardized Residual | 101 | 100.0% | 0 | 0.0% | 101 | 100.0% |

Descriptives

| | | | Statistic | Std. Error |
|-------------------------|----------------------------------|-------------|-----------|------------|
| Unstandardized Residual | Mean | | .0000000 | .00526601 |
| | 95% Confidence Interval for Mean | Lower Bound | -.0104476 | |
| | | Upper Bound | .0104476 | |
| | 5% Trimmed Mean | | .0009317 | |
| | Median | | .0015353 | |
| | Variance | | .003 | |
| | Std. Deviation | | .05292270 | |
| | Minimum | | -.16883 | |
| | Maximum | | .16213 | |
| | Range | | .33096 | |
| | Interquartile Range | | .05498 | |
| | Skewness | | -.227 | .240 |
| | Kurtosis | | 1.520 | .476 |

Extreme Values

| | | | Case Number | Value |
|-------------------------|---------|---|-------------|--------|
| Unstandardized Residual | Highest | 1 | 46 | .16213 |
| | | 2 | 2 | .11778 |
| | | 3 | 94 | .10459 |
| | | 4 | 41 | .10336 |

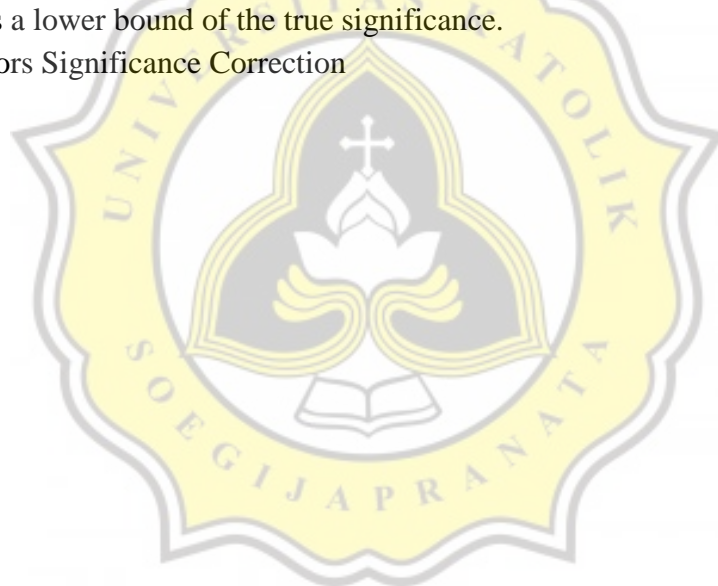
| | | | |
|--------|---|----|---------|
| | 5 | 72 | .08774 |
| Lowest | 1 | 1 | -.16883 |
| | 2 | 93 | -.14847 |
| | 3 | 70 | -.12607 |
| | 4 | 52 | -.10968 |
| | 5 | 44 | -.10669 |

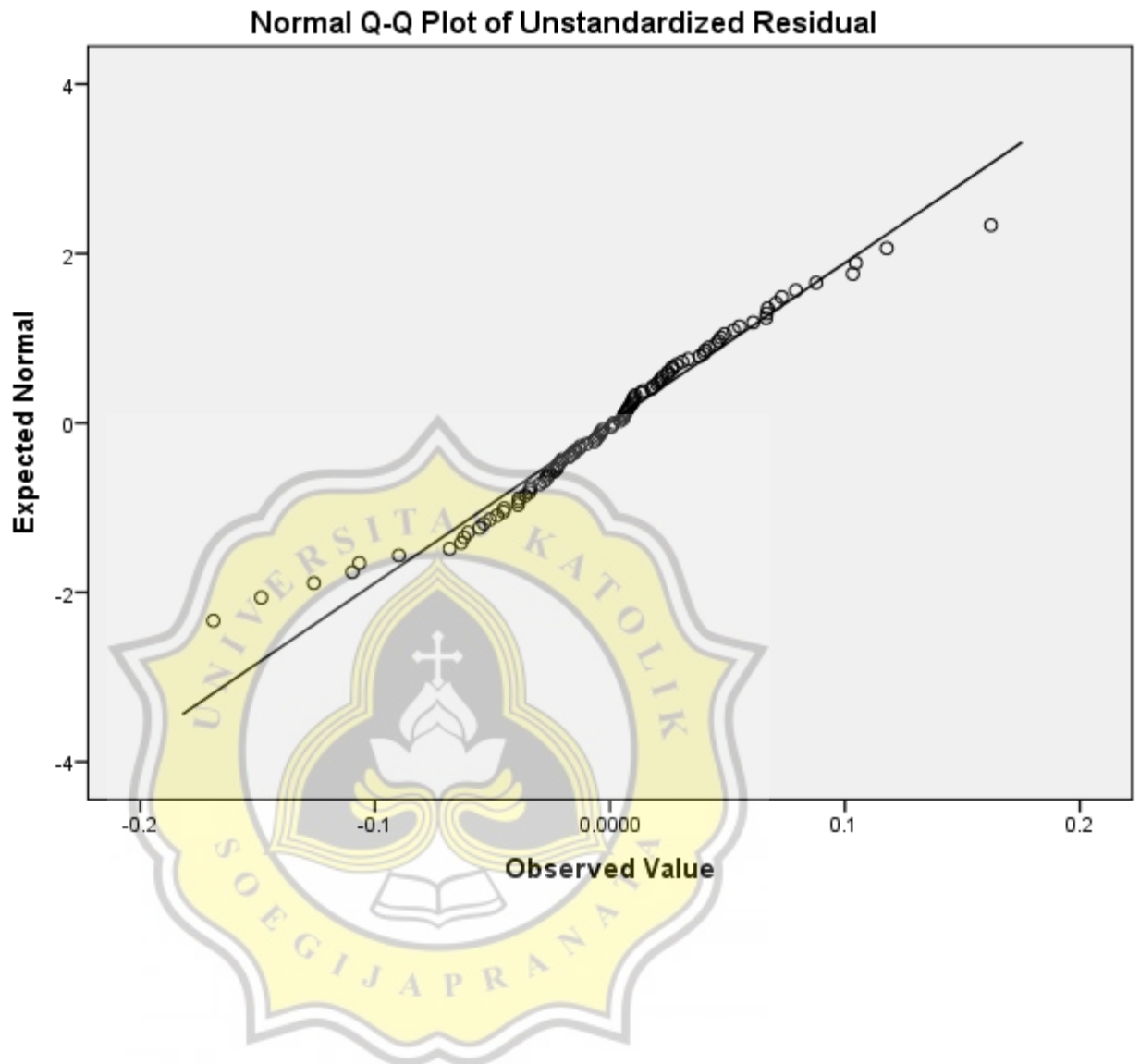
Tests of Normality

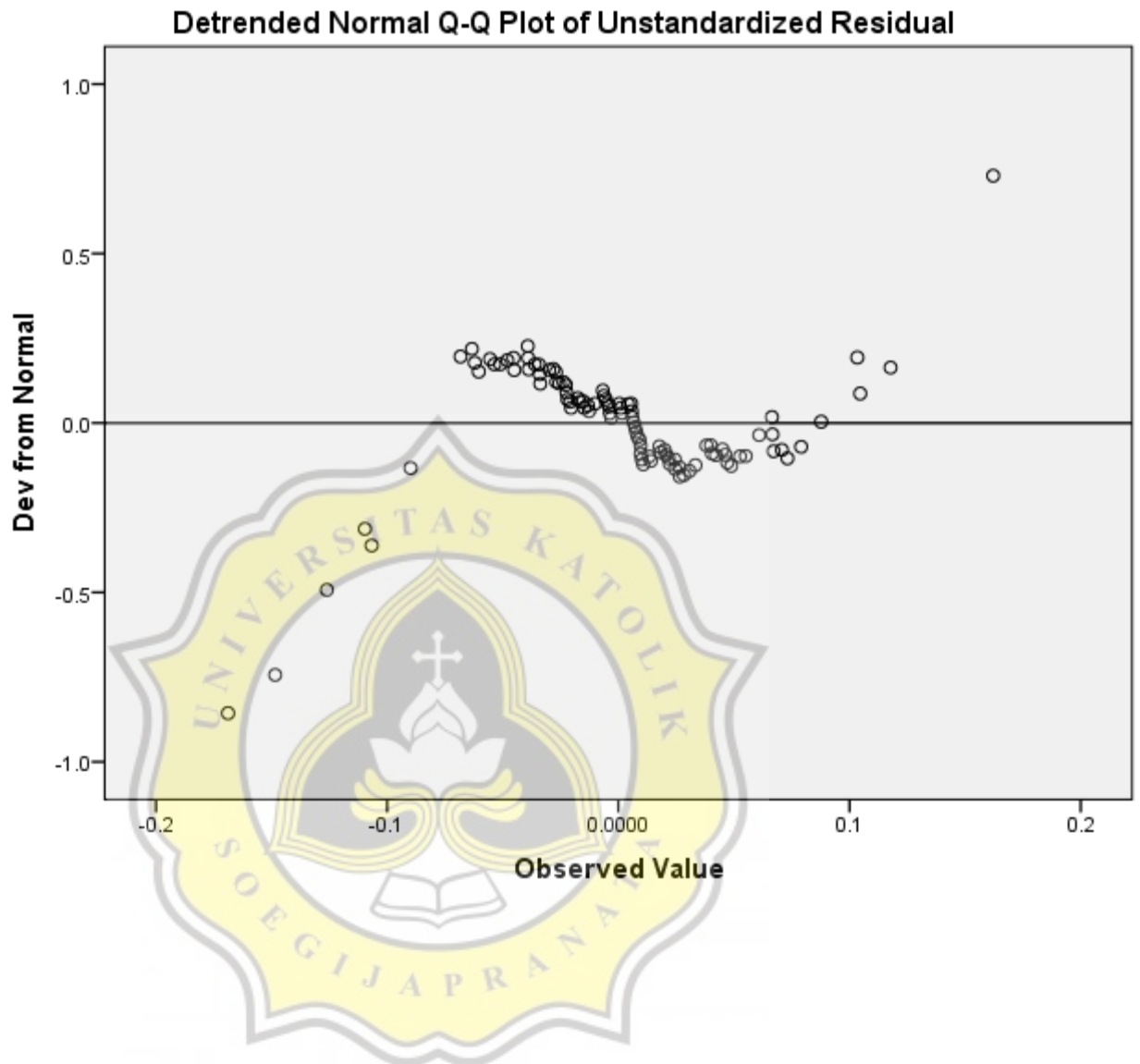
| | Kolmogorov-Smirnov ^a | | | Shapiro-Wilk | | |
|-------------------------|---------------------------------|-----|-------|--------------|-----|------|
| | Statistic | df | Sig. | Statistic | df | Sig. |
| Unstandardized Residual | .071 | 101 | .200* | .976 | 101 | .062 |

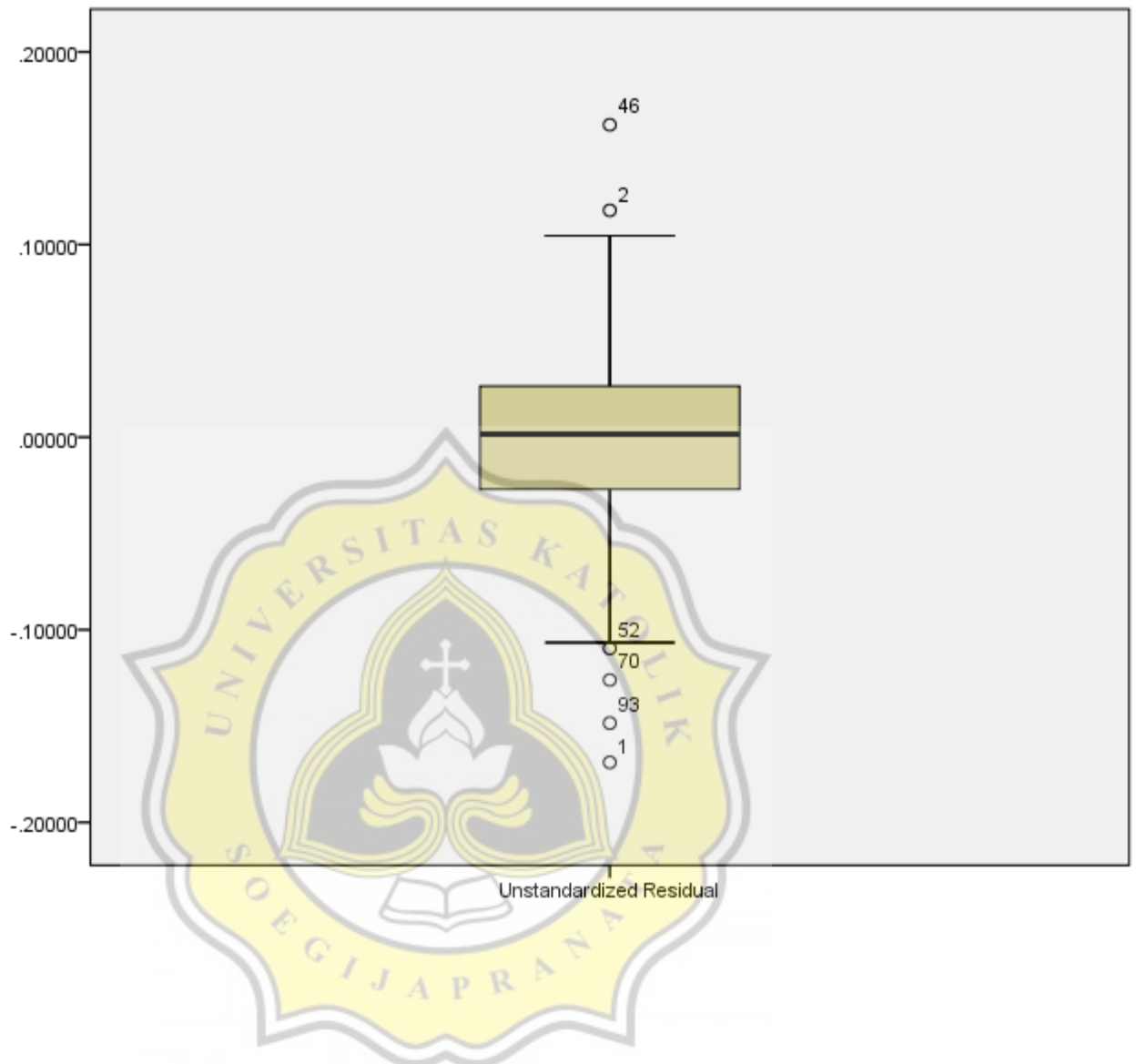
*. This is a lower bound of the true significance.

a. Lilliefors Significance Correction









Case Processing Summary

| | Cases | | | | | |
|-------------------------|-------|---------|---------|---------|-------|---------|
| | Valid | | Missing | | Total | |
| | N | Percent | N | Percent | N | Percent |
| Unstandardized Residual | 71 | 100.0% | 0 | 0.0% | 71 | 100.0% |

Descriptives

| | | | Statistic | Std. Error |
|----------------------------|-------------------------------------|-----------------|-----------|------------|
| Unstandardized Residual | Mean | | .0000000 | .00261383 |
| | 95% Confidence Interval for Mean | Lower Bound | -.0052131 | |
| | | Upper Bound | .0052131 | |
| | | 5% Trimmed Mean | | .0000525 |
| | Median | | .0000521 | |
| | Variance | | .000 | |
| | Std. Deviation | | .02202452 | |
| | Minimum | | -.04261 | |
| | Maximum | | .04399 | |
| | Range | | .08661 | |
| | Interquartile Range | | .03666 | |
| | Skewness | | .001 | .285 |
| | Kurtosis | | -.869 | .563 |

Extreme Values

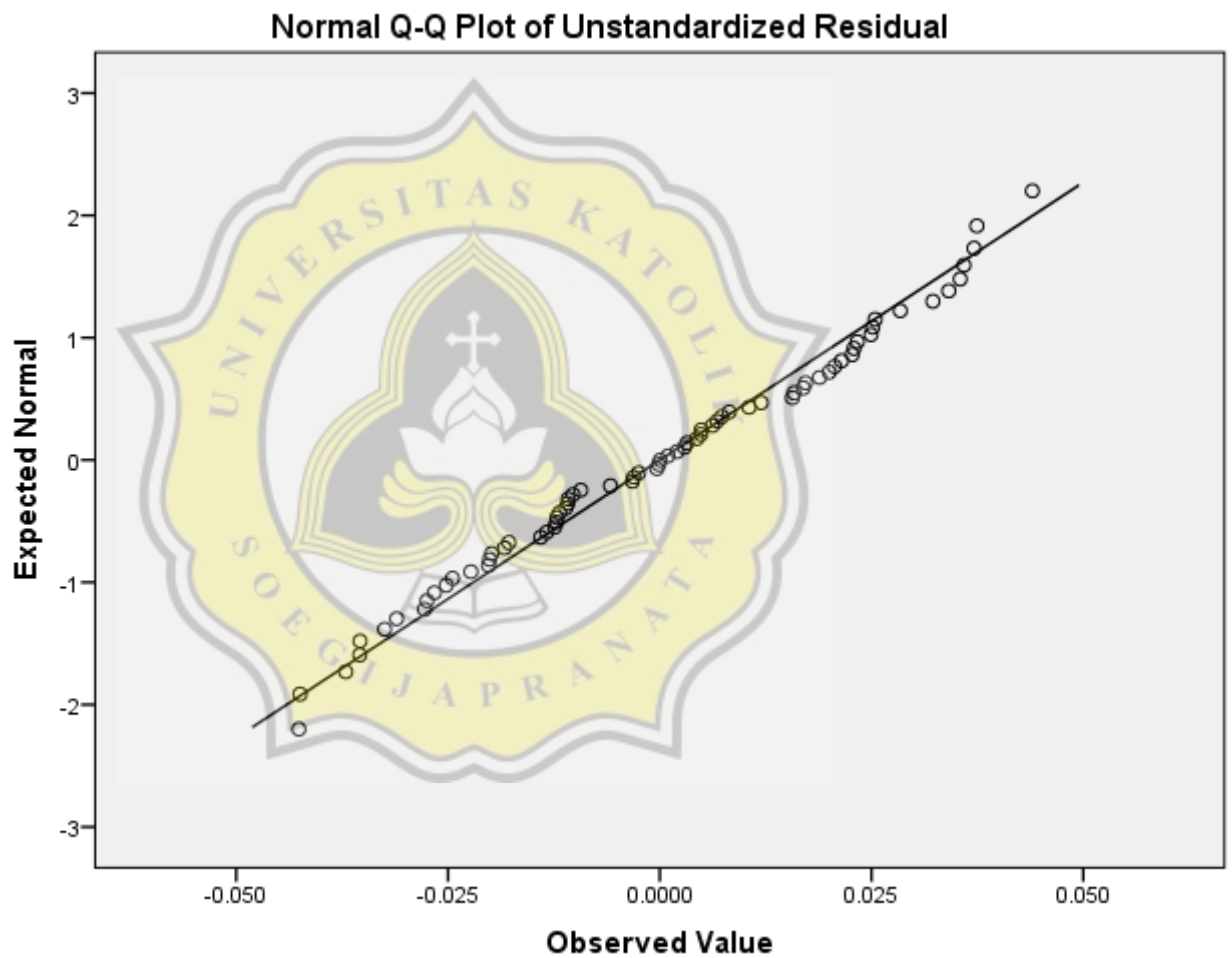
| | | Case Number | Value | |
|----------------------------|---------|-------------|-------|---------|
| Unstandardized Residual | Highest | 1 | 68 | .04399 |
| | | 2 | 57 | .03744 |
| | | 3 | 25 | .03710 |
| | | 4 | 52 | .03592 |
| | | 5 | 66 | .03547 |
| | Lowest | 1 | 65 | -.04261 |
| | | 2 | 49 | -.04248 |
| | | 3 | 4 | -.03708 |
| | | 4 | 31 | -.03541 |
| | | 5 | 61 | -.03538 |

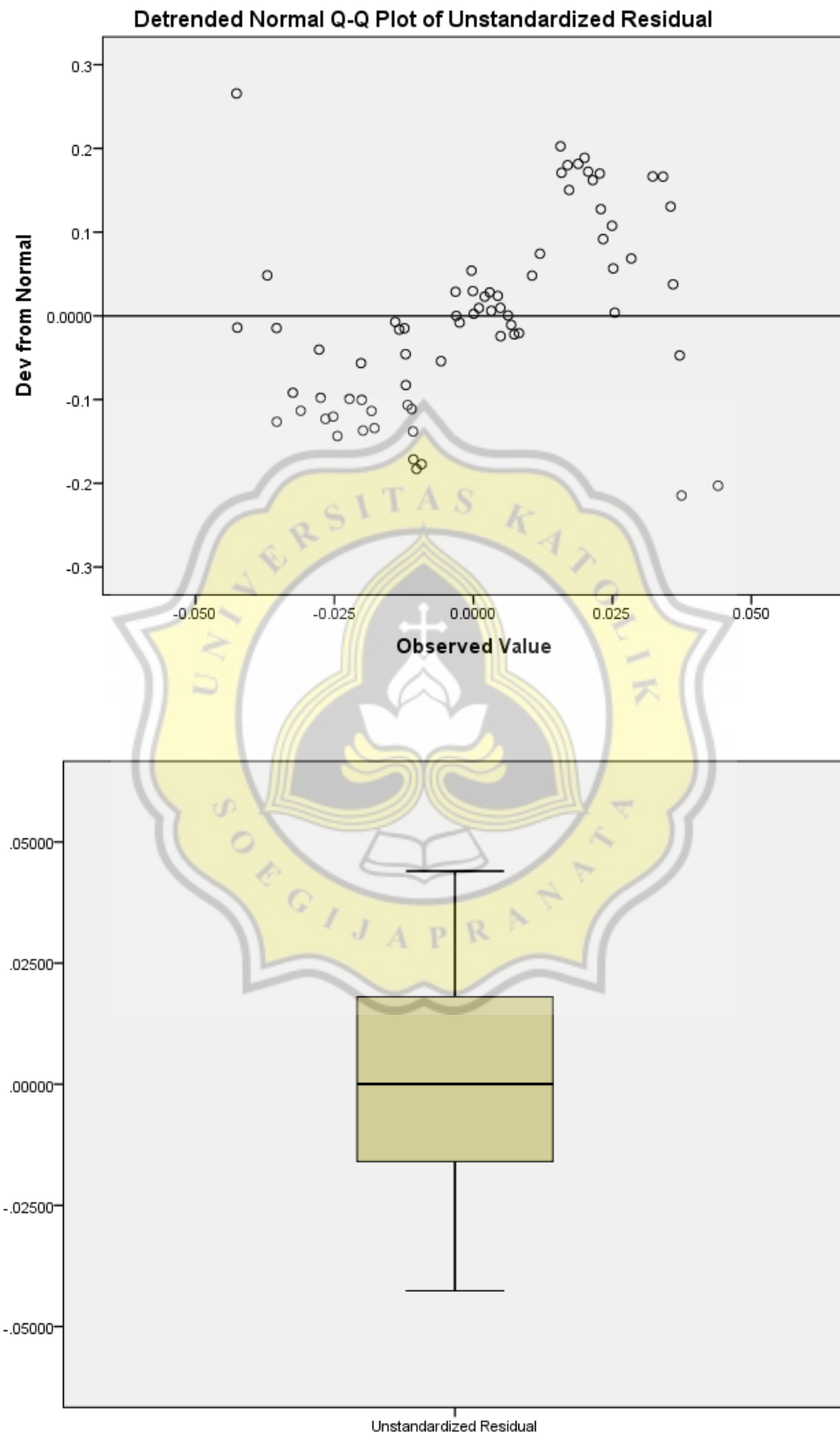
Tests of Normality

| | Kolmogorov-Smirnov ^a | | | Shapiro-Wilk | | |
|-------------------------|---------------------------------|----|-------|--------------|----|------|
| | Statistic | df | Sig. | Statistic | df | Sig. |
| Unstandardized Residual | .073 | 71 | .200* | .978 | 71 | .247 |

*. This is a lower bound of the true significance.

a. Lilliefors Significance Correction





Descriptives**Descriptive Statistics**

| | N | Minimum | Maximum | Mean | Std. Deviation |
|--------------------|----|---------|---------|---------|----------------|
| KOMP_KA | 71 | .17 | 1.00 | .6174 | .26239 |
| FREK_KA | 71 | 2.00 | 43.00 | 16.1127 | 9.28370 |
| KI | 71 | 1.16 | 99.75 | 67.6223 | 24.86445 |
| KM | 71 | .00 | 72.68 | 2.4239 | 9.49102 |
| ML | 71 | -.0490 | .0436 | .002634 | .0231008 |
| Valid N (listwise) | 71 | | | | |



Regression**Variables Entered/Removed^a**

| Model | Variables Entered | Variables Removed | Method |
|-------|--|-------------------|---------|
| 1 | KM, KOMP_KA, KI, FREK_KA ^b | | . Enter |

a. Dependent Variable: ML

b. All requested variables entered.

Model Summary^b

| Model | R | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
|-------|-------------------|----------|-------------------|----------------------------|---------------|
| 1 | .363 ^a | .132 | .079 | .0221663 | 1.813 |

a. Predictors: (Constant), KM, KOMP_KA, KI, FREK_KA

b. Dependent Variable: ML

ANOVA^a

| Model | | Sum of Squares | df | Mean Square | F | Sig. |
|-------|------------|----------------|----|-------------|-------|-------------------|
| 1 | Regression | .005 | 4 | .001 | 2.507 | .050 ^b |
| | Residual | .032 | 66 | .000 | | |
| | Total | .037 | 70 | | | |

a. Dependent Variable: ML

b. Predictors: (Constant), KM, KOMP_KA, KI, FREK_KA

Coefficients^a

| Model | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. | Collinearity Statistics | |
|--------------|-----------------------------|------------|---------------------------|--------|------|-------------------------|-------|
| | B | Std. Error | Beta | | | Tolerance | VIF |
| 1 (Constant) | .003 | .011 | | .306 | .761 | | |
| KOMP_KA | .001 | .013 | .013 | .093 | .926 | .645 | 1.551 |
| FREK_KA | -.001 | .000 | -.314 | -2.150 | .035 | .618 | 1.619 |
| KI | .000 | .000 | .156 | 1.184 | .241 | .756 | 1.323 |
| KM | .001 | .000 | .206 | 1.661 | .102 | .852 | 1.174 |

a. Dependent Variable: ML

Collinearity Diagnostics^a

| Model | Dimension | Eigenvalue | Condition Index | Variance Proportions | | | | |
|-------|-----------|------------|-----------------|----------------------|---------|---------|-----|-----|
| | | | | (Constant) | KOMP_KA | FREK_KA | KI | KM |
| 1 | 1 | 3.719 | 1.000 | .00 | .01 | .01 | .01 | .00 |
| | 2 | .965 | 1.964 | .00 | .00 | .00 | .00 | .80 |
| | 3 | .182 | 4.514 | .04 | .08 | .29 | .18 | .00 |
| | 4 | .102 | 6.046 | .04 | .42 | .55 | .09 | .10 |
| | 5 | .032 | 10.768 | .92 | .49 | .14 | .72 | .09 |

a. Dependent Variable: ML

Residuals Statistics^a

| | Minimum | Maximum | Mean | Std. Deviation | N |
|----------------------|-----------|----------|----------|----------------|----|
| Predicted Value | -.014875 | .034369 | .002634 | .0083892 | 71 |
| Residual | -.0422403 | .0465766 | .0000000 | .0215236 | 71 |
| Std. Predicted Value | -2.087 | 3.783 | .000 | 1.000 | 71 |
| Std. Residual | -1.906 | 2.101 | .000 | .971 | 71 |

a. Dependent Variable: ML

Regression

Variables Entered/Removed^a

| Model | Variables Entered | Variables Removed | Method |
|-------|--|-------------------|--------|
| 1 | KM, KOMP_KA, KI, FREK_KA ^b | | Enter |

a. Dependent Variable: abs_res

b. All requested variables entered.

Model Summary

| Model | R | R Square | Adjusted R Square | Std. Error of the Estimate |
|-------|-------------------|----------|-------------------|----------------------------|
| 1 | .065 ^a | .004 | -.056 | .01237 |

a. Predictors: (Constant), KM, KOMP_KA, KI, FREK_KA

ANOVA^a

| Model | | Sum of Squares | df | Mean Square | F | Sig. |
|-------|------------|----------------|----|-------------|------|-------------------|
| 1 | Regression | .000 | 4 | .000 | .071 | .991 ^b |
| | Residual | .010 | 66 | .000 | | |
| | Total | .010 | 70 | | | |

a. Dependent Variable: abs_res

b. Predictors: (Constant), KM, KOMP_KA, KI, FREK_KA

Coefficients^a

| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
|-------|------------|-----------------------------|------------|---------------------------|--------|------|
| | | B | Std. Error | Beta | | |
| 1 | (Constant) | .003 | .011 | | .306 | .761 |
| | KOMP_KA | .001 | .013 | .013 | .093 | .926 |
| | FREK_KA | -.001 | .000 | -.314 | -2.150 | .035 |
| | KI | .000 | .000 | .156 | 1.184 | .241 |
| | KM | .001 | .000 | .206 | 1.661 | .102 |

a. Dependent Variable: ML



0.82% PLAGIARISM
APPROXIMATELY

78.94% IN QUOTES

Report #11055212

3 BAB I PENDAHULUAN Latar Belakang Laporan keuangan merupakan suatu sarana informasi keuangan perusahaan yang digunakan untuk menghubungkan pihak-pihak yang berkepentingan (seperti kreditur, investor, dan pengguna laporan keuangan lainnya) terhadap kinerja perusahaan. Penyajian laporan keuangan dihasilkan dalam pengungkapan performa laporan keuangan perusahaan yang dilakukan manajemen diberikan kepada pemilik perusahaan sebagai sarana evaluasi atau pertanggungjawaban yang berkaitan dengan performa perusahaan. Laporan laba rugi adalah suatu parameter yang penting dalam mengukur kinerja manajemen. Informasi laba merupakan salah satu yang menjadi pusat perhatian manajemen dalam mengukur kinerja atau pertanggungjawaban manajemen sehingga manajer hanya berpusat pada laba yang dimiliki perusahaan tersebut. Menurut ADDIN Sulistiawan, dkk (2011) Manajemen laba didefinisikan sebagai suatu tindakan manajer perusahaan dengan memberikan pengaruh dan intervensi terhadap informasi-informasi yang disajikan pada saat menyajikan laporan keuangan. Hal tersebut dilakukan manajer bertujuan untuk mengelabui stakeholder yang ingin mengetahui performa dan keadaan suatu perusahaan. Manajemen laba dilakukan dengan dua alasan yaitu (1) manajer yang menguasai dan memahami konsep-konsep