

LAMPIRAN

Lampiran 1. 1 Daftar Nama Sampel Perusahaan yang Digunakan

NO	KODE SAHAM	NAMA PERUSAHAAN EMITEN
1	ADES	PT Akashara Wira International Tbk.
2	AGII	PT Aneka Gas Industri Tbk.
3	AKKU	PT Anugerah KAgum Karya Utama Tbk.
4	AKPI	PT Argha Karya Prima Ind. Tbk.
5	ALDO	PT. Alkindo Naratama Tbk.
6	ALKA	PT. Alakasa Industrindo Tbk.
7	ALMI	PT. Alumindo Light Metal Industry Tbk.
8	AMFG	PT. Asahimas Flat Glass Tbk.
9	AMIN	PT. Ateliers Mecanique D'Indonesie Tbk.
10	APLI	PT. Asiaplast Industries Tbk.
11	ARNA	PT. Arwana Citramulia Tbk.
12	ASII	PT. Astra Internasional Tbk.
13	AUTO	PT. Astra Autoparts Tbk.
14	BAJA	PT. Saranacentral Bajatama Tbk.
15	BATA	PT. Sepatu Bata Tbk.
16	BELL	PT. Trisula Textile Industries Tbk.
17	BIMA	PT. Primarindo Asia Infrastructure Tbk.
18	BOLT	PT. Garuda Metalindo Tbk.
19	BRAM	PT. Indo Kordsa Tbk.
20	BRNA	PT. Berlina Tbk.
21	BRPT	PT. Barito Pacific Tbk.
22	BTON	PT. Martina Berto Tbk.
23	BUDI	PT. Budi Stratch & Sweetener Tbk.
24	CAMP	PT. Campina Ice Cream Industry Tbk.
25	CEKA	PT. Wilmar Cahaya Indonesia Tbk.
26	CINT	PT. Chitose Internasional Tbk.
27	CLEO	PT. Sariguna Primatirta Tbk.
28	CNTX	PT. Centex Tbk.
29	CPIN	PT. Charoen Pokphand Indonesia Tbk.
30	DLTA	PT. Delta Djakarta Tbk.
31	DPNS	PT. Duta Pertiwi Nusantara Tbk.
32	DVLA	PT. Darya-Varia Laboratorium Tbk.
33	EKAD	PT. Ekadharma International Tbk.
34	ERTX	PT. Eratex Djaja Tbk.

NO	KODE SAHAM	NAMA PERUSAHAAN EMITEN
35	ESTI	PT. Ever Shine Textile Industri Tbk.
36	FASW	PT. Fajar Surya Wisesa Tbk.
37	FPNI	PT. Lotte Chemical Titan Tbk.
38	GDST	PT. Gunawan Diajaya Stell Tbk.
39	GDYR	PT. Goodyear Indonesia Tbk.
40	GGRM	PT. Gudang Garam Tbk.
41	GJTL	PT. Gajah Tunggal Tbk.
42	GMFI	PT. Garuda Maintenance Facility Aero Asia Tbk.
43	HMSP	PT. HM Sampoerna Tbk.
44	HOKI	PT. Buyung Poetra Sembada Tbk.
45	ICBP	PT. Indofood CBP Sukses Makmur Tbk.
46	IGAR	PT. Champion Pacific Indonesia Tbk.
47	IKAI	PT. Intikramik Alamasri Industri Tbk.
48	IMAS	PT. Indomobil Sukses Internasional Tbk.
49	IMPC	PT. Impack Pratama Industri Tbk.
50	INAI	PT. Indal Aluminium Industry Tbk.
51	INCI	PT. Intanwijaya Internasional Tbk.
52	INDF	PT. Indofood Sukses Makmur Tbk.
53	INDR	PT. Indorama Synthetics Tbk.
54	INDS	PT. Indospring Tbk.
55	INKP	PT. Indah Kiat Pulp & Paper Tbk.
56	INRU	PT. Toba Pulp Lestari Tbk.
57	INTP	PT. Indocement Tunggal Perkasa Tbk.
58	IPOL	PT. Indopoly Swakarsa Industry Tbk.
59	ISSP	PT. Steel Pipe Industry of Indonesia Tbk.
60	JECC	PT. Jemblo Cable Company Tbk.
61	JPFA	PT. JAPFA Comfeed Indonesia Tbk.
62	KAEF	PT. Kimia Farma (Persero) Tbk.
63	KBLI	PT. KMI Wire and Cable Tbk.
64	KBLM	PT. Kabelindo Murni Tbk.
65	KDSI	PT. Kedawung Setia Industrial Tbk.
66	KICI	PT. Kedaung Indah Can Tbk.
67	KINO	PT. Kino Indonesia Tbk.
68	KLBF	PT. Kalbe Farma Tbk.
69	KRAH	PT. Grand Karteen Tbk.
70	LION	PT. Lion Metal Works Tbk.
71	LMPI	PT. Langgeng Makmur Industri Tbk.
72	LMSH	PT. Lionmesh Prima Tbk.

NO	KODE SAHAM	NAMA PERUSAHAAN EMITEN
73	LPIN	PT. Multi Prima Sejahtera
74	MARK	PT. Mark Dynamics Indonesia Tbk.
75	MBTO	PT. Martina Berto Tbk.
76	MDKI	PT. Emdeki Utama Tbk.
77	MERK	PT. Merck Tbk.
78	MLBI	PT. Multi Bintang Indonesia Tbk.
79	MLIA	PT. Mulia Industrindo Tbk.
80	MYOR	PT. Mayora Indah Tbk.
81	NIKL	PT. Pelat Timah Nusantara Tbk.
82	PBID	PT. Panca Budi Idaman Tbk.
83	PBRX	PT. Pan Brothers Tbk.
84	PCAR	PT. Prima Cakrawala Abadi Tbk.
85	PICO	PT. Pelangi Indah Canindo Tbk.
86	POLY	PT. Asia Pacific Fibers Tbk.
87	PRAS	PT. Prima Alloy Steel Universal Tbk.
88	PSDN	PT. Prasadha Aneka Niaga Tbk.
89	PTSN	PT. Sat Nusapersada Tbk.
90	PYFA	PT. Pyridam Farma Tbk.
91	RICY	PT. Ricky Putra Globalindo Tbk.
92	ROTI	PT. Nippon Indosari Corpindo Tbk.
93	SCCO	PT. Supreme Cable Manufacturing Corporation Tbk.
94	SCPI	PT. Merck Sharp Dohme Pharma Tbk.
95	SIDO	PT. Industri Jamu Dan Farmasi Sido Muncul Tbk.
96	SIPD	PT. Sierad Produce Tbk.
97	SKBM	PT. Sekar Bumi Tbk.
98	SKLT	PT. Sekar Laut Tbk.
99	SMBR	PT. Semen Baturaja Tbk.
100	SMGR	PT. Semen Indonesia Tbk.
101	SMSM	PT. Selamat Sempurna Tbk.
102	SPMA	PT. Suparma Tbk.
103	SRIL	PT. Sri Rejeki Isman Tbk.
104	SRSN	PT. Indo Acidatama Tbk.
105	SSTM	PT. Sunson Textile Manufacturer Tbk.
106	STAR	PT. Buana Artha Anugerah
107	STTP	PT. Siantar Top Tbk.
108	SULI	PT. SLJ Global Tbk.
109	TBMS	PT. Tembaga Mulia Semanan Tbk.
110	TCID	PT. Mandom Indonesia Tbk.

NO	KODE SAHAM	NAMA PERUSAHAAN EMITEN
111	TFCO	PT. Tifico Fiber Indonesia Tbk.
112	TIRT	PT. Tirta Mahakam Resources Tbk.
113	TKIM	PT. Pabrik Kertas Tjiwi Kimia Tbk.
114	TOTO	PT. Surya Toto Indonesia Tbk.
115	TPIA	PT. Chandra Asri Petrochemical Tbk.
116	TRIS	PT. TrisulaTextile Industries Tbk.
117	TSPC	PT. Tempo Scan Pacific Tbk.
118	ULTJ	PT. Ultra Jaya Milk Industry Tbk.
119	UNIC	PT. Unggul Indah Cahaya Tbk.
120	UNIT	PT. Nusantara Inti Corpora Tbk.
121	UNVR	PT. Unilever Indonesia Tbk.
122	VOKS	PT. Voksel Electric Tbk.
123	WIIM	PT. Wismilak Inti Makmur Tbk.
124	WOOD	PT. Integra Indocabinet Tbk.
125	WSBP	PT. Waskita Beton Precast Tbk.
126	WTON	PT. Wijaya Karya Beton Tbk.



Lampiran 1. 2 Tabel Z-Score yang Digunakan

STANDARD NORMAL DISTRIBUTION: Table Values Represent AREA to the LEFT of the Z score.

Z	.00	.01	.02	.03	.04	.05	.06	.07	.08	.09
-3.9	.00005	.00005	.00004	.00004	.00004	.00004	.00004	.00004	.00003	.00003
-3.8	.00007	.00007	.00007	.00006	.00006	.00006	.00006	.00005	.00005	.00005
-3.7	.00011	.00010	.00010	.00010	.00009	.00009	.00008	.00008	.00008	.00008
-3.6	.00016	.00015	.00015	.00014	.00014	.00013	.00013	.00012	.00012	.00011
-3.5	.00023	.00022	.00022	.00021	.00020	.00019	.00019	.00018	.00017	.00017
-3.4	.00034	.00032	.00031	.00030	.00029	.00028	.00027	.00026	.00025	.00024
-3.3	.00048	.00047	.00045	.00043	.00042	.00040	.00039	.00038	.00036	.00035
-3.2	.00069	.00066	.00064	.00062	.00060	.00058	.00056	.00054	.00052	.00050
-3.1	.00097	.00094	.00090	.00087	.00084	.00082	.00079	.00076	.00074	.00071
-3.0	.00135	.00131	.00126	.00122	.00118	.00114	.00111	.00107	.00104	.00100
-2.9	.00187	.00181	.00175	.00169	.00164	.00159	.00154	.00149	.00144	.00139
-2.8	.00256	.00248	.00240	.00233	.00226	.00219	.00212	.00205	.00199	.00193
-2.7	.00347	.00336	.00326	.00317	.00307	.00298	.00289	.00280	.00272	.00264
-2.6	.00466	.00453	.00440	.00427	.00415	.00402	.00391	.00379	.00368	.00357
-2.5	.00621	.00604	.00587	.00570	.00554	.00539	.00523	.00508	.00494	.00480
-2.4	.00820	.00798	.00776	.00755	.00734	.00714	.00695	.00676	.00657	.00639
-2.3	.01072	.01044	.01017	.00990	.00964	.00939	.00914	.00889	.00866	.00842
-2.2	.01390	.01355	.01321	.01287	.01255	.01222	.01191	.01160	.01130	.01101
-2.1	.01786	.01743	.01700	.01659	.01618	.01578	.01539	.01500	.01463	.01426
-2.0	.02275	.02222	.02169	.02118	.02068	.02018	.01970	.01923	.01876	.01831
-1.9	.02872	.02807	.02743	.02680	.02619	.02559	.02500	.02442	.02385	.02330
-1.8	.03593	.03515	.03438	.03362	.03288	.03216	.03144	.03074	.03005	.02938
-1.7	.04457	.04363	.04272	.04182	.04093	.04006	.03920	.03836	.03754	.03673
-1.6	.05480	.05370	.05262	.05155	.05050	.04947	.04846	.04746	.04648	.04551
-1.5	.06681	.06552	.06426	.06301	.06178	.06057	.05938	.05821	.05705	.05592
-1.4	.08076	.07927	.07780	.07636	.07493	.07353	.07215	.07078	.06944	.06811
-1.3	.09680	.09510	.09342	.09176	.09012	.08851	.08691	.08534	.08379	.08226
-1.2	.11507	.11314	.11123	.10935	.10749	.10565	.10383	.10204	.10027	.09853
-1.1	.13567	.13350	.13136	.12924	.12714	.12507	.12302	.12100	.11900	.11702
-1.0	.15866	.15625	.15386	.15151	.14917	.14686	.14457	.14231	.14007	.13786
-0.9	.18406	.18141	.17879	.17619	.17361	.17106	.16853	.16602	.16354	.16109
-0.8	.21186	.20897	.20611	.20327	.20045	.19766	.19489	.19215	.18943	.18673
-0.7	.24196	.23885	.23576	.23270	.22965	.22663	.22363	.22065	.21770	.21476
-0.6	.27425	.27093	.26763	.26435	.26109	.25785	.25463	.25143	.24825	.24510
-0.5	.30854	.30503	.30153	.29806	.29460	.29116	.28774	.28434	.28096	.27760
-0.4	.34458	.34090	.33724	.33360	.32997	.32636	.32276	.31918	.31561	.31207
-0.3	.38209	.37828	.37448	.37070	.36693	.36317	.35942	.35569	.35197	.34827
-0.2	.42074	.41683	.41294	.40905	.40517	.40129	.39743	.39358	.38974	.38591
-0.1	.46017	.45620	.45224	.44828	.44433	.44038	.43644	.43251	.42858	.42465
-0.0	.50000	.49601	.49202	.48803	.48405	.48006	.47608	.47210	.46812	.46414

STANDARD NORMAL DISTRIBUTION: Table Values Represent AREA to the LEFT of the Z score.

Z	.00	.01	.02	.03	.04	.05	.06	.07	.08	.09
0.0	.50000	.50399	.50798	.51197	.51595	.51994	.52392	.52790	.53188	.53586
0.1	.53983	.54380	.54776	.55172	.55567	.55962	.56356	.56749	.57142	.57535
0.2	.57926	.58317	.58706	.59095	.59483	.59871	.60257	.60642	.61026	.61409
0.3	.61791	.62172	.62552	.62930	.63307	.63683	.64058	.64431	.64803	.65173
0.4	.65542	.65910	.66276	.66640	.67003	.67364	.67724	.68082	.68439	.68793
0.5	.69146	.69497	.69847	.70194	.70540	.70884	.71226	.71566	.71904	.72240
0.6	.72575	.72907	.73237	.73565	.73891	.74215	.74537	.74857	.75175	.75490
0.7	.75804	.76115	.76424	.76730	.77035	.77337	.77637	.77935	.78230	.78524
0.8	.78814	.79103	.79389	.79673	.79955	.80234	.80511	.80785	.81057	.81327
0.9	.81594	.81859	.82121	.82381	.82639	.82894	.83147	.83398	.83646	.83891
1.0	.84134	.84375	.84614	.84849	.85083	.85314	.85543	.85769	.85993	.86214
1.1	.86433	.86650	.86864	.87076	.87286	.87493	.87698	.87900	.88100	.88298
1.2	.88493	.88686	.88877	.89065	.89251	.89435	.89617	.89796	.89973	.90147
1.3	.90320	.90490	.90658	.90824	.90988	.91149	.91309	.91466	.91621	.91774
1.4	.91924	.92073	.92220	.92364	.92507	.92647	.92785	.92922	.93056	.93189
1.5	.93319	.93448	.93574	.93699	.93822	.93943	.94062	.94179	.94295	.94408
1.6	.94520	.94630	.94738	.94845	.94950	.95053	.95154	.95254	.95352	.95449
1.7	.95543	.95637	.95728	.95818	.95907	.95994	.96080	.96164	.96246	.96327
1.8	.96407	.96485	.96562	.96638	.96712	.96784	.96856	.96926	.96995	.97062
1.9	.97128	.97193	.97257	.97320	.97381	.97441	.97500	.97558	.97615	.97670
2.0	.97725	.97778	.97831	.97882	.97932	.97982	.98030	.98077	.98124	.98169
2.1	.98214	.98257	.98300	.98341	.98382	.98422	.98461	.98500	.98537	.98574
2.2	.98610	.98645	.98679	.98713	.98745	.98778	.98809	.98840	.98870	.98899
2.3	.98928	.98956	.98983	.99010	.99036	.99061	.99086	.99111	.99134	.99158
2.4	.99180	.99202	.99224	.99245	.99266	.99286	.99305	.99324	.99343	.99361
2.5	.99379	.99396	.99413	.99430	.99446	.99461	.99477	.99492	.99506	.99520
2.6	.99534	.99547	.99560	.99573	.99585	.99598	.99609	.99621	.99632	.99643
2.7	.99653	.99664	.99674	.99683	.99693	.99702	.99711	.99720	.99728	.99736
2.8	.99744	.99752	.99760	.99767	.99774	.99781	.99788	.99795	.99801	.99807
2.9	.99813	.99819	.99825	.99831	.99836	.99841	.99846	.99851	.99856	.99861
3.0	.99865	.99869	.99874	.99878	.99882	.99886	.99889	.99893	.99896	.99900
3.1	.99903	.99906	.99910	.99913	.99916	.99918	.99921	.99924	.99926	.99929
3.2	.99931	.99934	.99936	.99938	.99940	.99942	.99944	.99946	.99948	.99950
3.3	.99952	.99953	.99955	.99957	.99958	.99960	.99961	.99962	.99964	.99965
3.4	.99966	.99968	.99969	.99970	.99971	.99972	.99973	.99974	.99975	.99976
3.5	.99977	.99978	.99978	.99979	.99980	.99981	.99981	.99982	.99983	.99983
3.6	.99984	.99985	.99985	.99986	.99986	.99987	.99987	.99988	.99988	.99989
3.7	.99989	.99990	.99990	.99990	.99991	.99991	.99992	.99992	.99992	.99992
3.8	.99993	.99993	.99993	.99994	.99994	.99994	.99994	.99995	.99995	.99995
3.9	.99995	.99995	.99996	.99996	.99996	.99996	.99996	.99996	.99997	.99997



3.22% PLAGIARISM
APPROXIMATELY

Report #9862956

BAB IPENDAHULUAN Latar Belakang Indonesia merupakan salah satu negara berkembang di Asia Tenggara yang mendapatkan peringkat layak investasi. Laporan Perkembangan Ekonomi Dunia dan Indonesia Triwulan II 2019 yang dikeluarkan oleh Bappenas menyebutkan bahwa ekonomi Indonesia tumbuh sebesar 5,05%... Pertumbuhan ini lebih rendah dibandingkan triwulan II 2018. Laporan tersebut juga menyebutkan bahwa pada triwulan II 2019 ini terjadi pelonggaran kebijakan moneter global yang ambil bagian dalam mendorong kembalinya aliran modal masuk ke Indonesia. Perekonomian Indonesia ini didorong oleh perusahaan-perusahaan milik negara maupun swasta yang beroperasi untuk memenuhi hajat hidup masyarakat. Perusahaan-perusahaan ini, yang membutuhkan dana, dapat memperluas usaha dengan, salah satunya, menjual saham di bursa efek. Ebert & Griffin (2017) menjelaskan saham merupakan porsi kepemilikan sebuah perusahaan. Penjualan saham perusahaan kepada publik ini membuat perusahaan mendapatkan pendanaan untuk memperluas kegiatan operasionalnya. Prasyarat perusahaan sebelum menjual sahamnya kepada publik adalah telah terdaftar secara resmi dalam bursa efek atau pasar modal. Di Indonesia, bursa efek atau pasar modal ini adalah Bursa Efek Indonesia. Di BEI, perusahaan-perusahaan publik bersaing dengan