

## LAMPIRAN

### 1. Perhitungan EVA

#### 1.1 NOPAT (dalam Jutaan Rupiah)

	KODE	NOPAT			hasil TAX	HASIL
		EBT (SBLM PAJAK PENGHASILAN)	BEBAN BUNGA	BEBAN PAJAK		
1	ASII	27,523,000	1,109,000	5,226,000	19%	23,195,426
2	GJTL	166,473	576,137	46,143	28%	536,773
3	INDF	4,666,958	2,772,827	1,252,072	27%	5,443,807
4	KLBF	2,572,522	28,642	602,070	23%	1,992,391
5	UNVR	7,158,808	20,107	1,806,183	25%	5,367,659
6	SMGR	6,920,399	340,169	1,566,101	23%	5,617,486
7	GIAA	107,453	729,390	29,068	27%	610,462
8	EXCL	1,389,667	998,211	356,850	26%	1.774,699
9	JSMR	1,714,655	944,219	476,835	28%	1,919,458
10	PGAS	13,713,630	266,495	2,818,062	21%	11,107,300
11	TLKM	27,149,000	1,476,000	6,859,000	25%	21,393,099
12	PTBA	2,461,362	6,225	607,081	25%	1,858,971
13	TINS	801,502	34,832	257,101	32%	568,060
14	AALI	2,605,071	655,192	701,983	27%	2,381,727
15	LSIP	996,991	3,036	228,366	23%	770,966
16	WIKA	1,016,690	64,027	392,318	39%	663,692
17	ADHI	714,365	107,919	305,927	43%	470,141
18	ANTM	(132,930)	60,660	542,878	-408%	367,416)
19	PJAA	262,004	29,629	71,899	27%	211,603
20	UNTR	6,587,337	287,492	1,788,559	27%	5,008,212

**1.2 Invested Capital (dalam jutaan Rupiah)**

<b>INVESTED CAPITAL</b>		<b>HASIL</b>
<b>TOTAL EKUITAS+HUTANG</b>	<b>HUTANG JK. PENDEK</b>	
213,994,000	71,139,000	142,855,000
15,350,754	2,964,235	12,386,519
78,092,789	19,471,309	58,621,480
11,315,061	2,640,590	8,674,471
13,348,188	8,419,442	4,928,746
30,792,884	5,297,630	25,495,254
36,003,685	11,992,645	24,011,040
40,277,626	7,931,046	32,346,580
28,366,245	4,919,884	23,446,361
53,182,740	10,797,003	42,385,737
127,951,000	28,437,000	99,514,000
11,677,155	2,260,956	9,416,199
7,883,294	2,439,590	5,443,704
14,963,190	3,759,265	11,203,925
7,974,876	804,428	7,170,448
12,594,963	7,298,469	5,296,494
9,720,463	6,541,657	3,178,806
21,865,117	3,855,511	18,009,606
2,627,076	443,358	2,183,718
57,362,244	14,560,664	42,801,580

### 1.3 WACC

WACC						HASIL
HUTANG	EKUITAS	TOTAL EKUITAS+HUTANG	TAX	BEBAN BUNGA	β	
107,806,000	106,188,000	213,994,000	19%	1,109,000	0.0006065	4%
9,626,411	5,724,343	15,350,754	28%	576,137	0.001083	6%
9,719,660	38,373,129	78,092,789	27%	2,772,827	0.0006033	6%
2,815,103	8,499,957	11,315,061	23%	28,642	0.0007	6%
9,093,518	4,254,670	13,348,188	25%	20,107	0.0007601	3%
8,988,908	21,803,976	30,792,884	23%	340,169	0.0006806	6%
22,386,636	13,616,918	36,003,685	27%	729,390	0.000352	4%
24,977,479	15,300,626	40,277,626	26%	998,211	0.0006538	5%
14,199,365	10,866,980	28,366,245	28%	944,219	0.0004715	5%
19,940,576	33,242,164	53,182,740	21%	266,495	0.0006214	5%
50,527,000	77,424,000	127,951,000	25%	1,476,000	0.0031825	6%
4,125,586	7,551,569	11,677,155	25%	6,225	0.0009378	5%
2,991,184	4,892,110	7,883,294	32%	34,832	0.0010144	5%
4,695,331	10,267,859	14,963,190	27%	655,192	0.0006423	8%
1,360,889	6,613,987	7,974,876	23%	3,036	0.0010055	6%
9,368,003	3,226,959	12,594,963	39%	64,027	0.0013345	2%
8,172,499	1,548,463	9,720,463	43%	107,919	0.0013871	2%
9,971,631	12,793,487	21,865,117	-408%	60,660	0.0008801	6%
1,156,542	1,470,534	2,627,076	27%	29,629	0.0018313	5%
21,713,346	35,648,896	57,362,244	27%	287,492	0.0007278	5%

## 2. Perhitungan Tobin's Q

TOBIN'S Q				Q
CLOSING PRICE	JML SAHAM BEREDAR	HUTANG	TOTAL EKUITAS+HUTANG	
6,800	40,484	107,806,000	213,994,000	1.8
1,680	3,485	9,626,411	15,350,754	1.0
6,600	8,781	39,719,660	78,092,789	1.3
1,250	46,875	2,815,103	11,315,061	5.4
26,000	7,630	9,093,518	13,348,188	15.5
5,200	5,931	8,988,908	30,792,884	1.3
500	22,641	22,386,636	36,003,685	0.9
5,200	8,526	24,977,479	40,277,626	1.7
4,725	6,800	14,499,365	28,366,245	1.6
4,475	24,242	19,940,576	53,182,740	2.4
2,150	100,800	50,527,000	127,951,000	2.1
10,200	2,304	4,125,586	11,677,155	2.4
1,600	5,033	2,991,184	7,883,294	1.4
25,100	1,574	4,695,331	14,963,190	3.0
1,930	6,820	1,360,889	7,974,876	1.8
1,580	6,140	9,368,003	12,594,963	1.5
1,510	1,801	8,172,499	9,720,463	1.1
1,090	9,539	9,071,631	21,865,117	0.9
1,090	1,600	1,156,542	2,627,076	1.1
19,000	3,370	21,713,346	57,362,244	1.5