

LAMPIRAN 1

Daftar Sampel Perusahaan 2011

No	Kode	Nama Perusahaan
1	BUDI	Budi Starch & Sweetner Tbk
2	FASW	Fajar Surya Wisesa Tbk.
3	JPFA	JAPFA Comfeed Indonesia Tbk.
4	RICY	Ricky Putra Globalindo Tbk

Daftar Sampel Perusahaan 2012

No	Kode	Nama Perusahaan
1	ADES	Akasha Wira International Tbk
2	AMFG	Asahimas Flat Glass Tbk
3	APLI	Asiaplast Industries Tbk
4	AUTO	Astra Otoparts Tbk
5	BRNA	Berlina Tbk
6	BUDI	Budi Starch & Sweetner Tbk
7	CPIN	Charoen Pokphand Indonesia Tbk
8	ETWA	Eterindo Wahanatama Tbk
9	FASW	Fajar Surya Wisesa Tbk
10	GGRM	Gudang Garam Tbk
11	GJTL	Gajah Tunggal Tbk
12	IGAR	Champion Pacific Indonesia Tbk
13	IKAI	Intikeramik Alamasri Industri Tbk
14	IMAS	Indomobil Sukses Internasional Tbk
15	INAF	Indofarma Tbk
16	INAI	Indal Aluminium Industry Tbk
17	INDF	Indofood Sukses Makmur Tbk
18	JECC	Jembo Cable Company Tbk
19	JPFA	JAPFA Comfeed Indonesia Tbk
20	JPRS	Jaya Pari Steel Tbk
21	KIAS	Keramika Indonesia Assosiasi Tbk
22	MERK	Merck Tbk

23	MLIA	Mulia Industrindo Tbk
24	RICY	Ricky Putra Globalindo Tbk
25	SMCB	Holcim Indonesia Tbk
26	SMSM	Selamat Sempurna Tbk
27	SPMA	Suparma Tbk
28	SSTM	Sunson Textile Manufacturer Tbk
29	TIRT	Tirta Mahakam Resources Tbk
30	ULTJ	Ultra Jaya Milk Industry Tbk

Daftar Sampel Perusahaan 2013

No	Kode	Nama Perusahaan
1	ADES	Akasha Wira International Tbk
2	ALKA	Alakasa Industrindo Tbk
3	AMFG	Asahimas Flat Glass Tbk
4	APLI	Asiaplast Industries Tbk
5	BATA	Sepatu Bata Tbk
6	BRNA	Berlina Tbk
7	BTON	Betonjaya Manunggal Tbk
8	BUDI	Budi Starch & Sweetner Tbk
9	CPIN	Charoen Pokphand Indonesia Tbk
10	DVLA	Darya-Varia Laboratoria Tbk
11	EKAD	Ekadharma International Tbk
12	ETWA	Eterindo Wahanatama Tbk
13	FASW	Fajar Surya Wisesa Tbk
14	IKAI	Intikeramik Alamasri Industri Tbk
15	IMAS	Indomobil Sukses Internasional Tbk
16	INAF	Indofarma Tbk
17	INAI	Indal Aluminium Industry Tbk
18	INDF	Indofood Sukses Makmur Tbk
19	JECC	Jembo Cable Company Tbk
20	JPFA	JAPFA Comfeed Indonesia Tbk
21	KBLI	KMI Wire and Cable Tbk

22	KBLM	Kabelindo Murni Tbk
23	KDSI	Kedawung Setia Industrial Tbk
24	KIAS	Keramika Indonesia Assosiasi Tbk
25	KLBF	Kalbe Farma Tbk
26	MAIN	Malindo Feedmill Tbk
27	MERK	Merck Tbk
28	MLIA	Mulia Industrindo Tbk
29	RICY	Ricky Putra Globalindo Tbk
30	SCCO	Supreme Cable Manufacturing Corporation Tbk
31	SMCB	Holcim Indonesia Tbk
32	SMSM	Selamat Sempurna Tbk
33	SPMA	Suparma Tbk
34	TRST	Trias Sentosa Tbk
35	ULTJ	Ultra Jaya Milk Industry Tbk

Daftar Sampel Perusahaan 2014

No	Kode	Nama Perusahaan
1	ADES	Akasha Wira International Tbk
2	AMFG	Asahimas Flat Glass Tbk
3	BUDI	Budi Starch & Sweetner Tbk
4	DVLA	Darya-Varia Laboratoria Tbk
5	EKAD	Ekadharma International Tbk
6	FASW	Fajar Surya Wisesa Tbk
7	GDST	Gunawan Dianjaya Steel Tbk
8	IGAR	Champion Pacific Indonesia Tbk
9	IMAS	Indomobil Sukses Internasional Tbk
10	INAF	Indofarma Tbk
11	INAI	Indal Aluminium Industry Tbk
12	INDF	Indofood Sukses Makmur Tbk
13	KBLI	KMI Wire and Cable Tbk
14	KBLM	Kabelindo Murni Tbk
15	KDSI	Kedawung Setia Industrial Tbk

16	KIAS	Keramika Indonesia Assosiasi Tbk
17	KLBF	Kalbe Farma Tbk
18	LMPI	Langgeng Makmur Industri Tbk
19	LMSH	Lionmesh Prima Tbk
20	MAIN	Malindo Feedmill Tbk
21	MERK	Merck Tbk
22	MLIA	Mulia Industrindo Tbk
23	MRAT	Mustika Ratu Tbk
24	MYOR	Mayora Indah Tbk
25	RICY	Ricky Putra Globalindo Tbk
26	SCCO	Supreme Cable Manufacturing Corporation Tbk
27	SMGR	Holcim Indonesia Tbk
28	SMSM	Selamat Sempurna Tbk
29	TIRT	Tirta Mahakam Resources Tbk
30	TOTO	Surya Toto Indonesia Tbk
31	TRST	Trias Sentosa Tbk

Daftar Sampel Perusahaan 2015

No	Kode	Nama Perusahaan
1	ADES	Akasha Wira International Tbk
2	ALKA	Alakasa Industrindo Tbk
3	ALMI	Alumindo Light Metal Industry Tbk
4	APLI	Asiaplast Industries Tbk
5	ASII	Astra International Tbk
6	BUDI	Budi Starch & Sweetner Tbk
7	GDST	Gunawan Dianjaya Steel Tbk
8	IMAS	Indomobil Sukses Internasional Tbk
9	INAF	Indofarma Tbk
10	INAI	Indal Aluminium Industry Tbk
11	INDF	Indofood Sukses Makmur Tbk
12	JPFA	JAPFA Comfeed Indonesia Tbk
13	KIAS	Keramika Indonesia Assosiasi Tbk

14	LMPI	Langgeng Makmur Industri Tbk
15	MYOR	Mayora Indah Tbk
16	PYFA	Pyridam Farma Tbk
17	SMGR	Semen Indonesia (Persero) Tbk
18	STAR	Star Petrochem Tbk.
19	TIRT	Tirta Mahakam Resources Tbk
20	YPAS	Yanaprima Hastapersada Tbk



LAMPIRAN 2

Hasil SPSS Uji Normalitas Sebelum Pengobatan

Case Processing Summary

	Cases					
	Valid		Missing		Total	
	N	Percent	N	Percent	N	Percent
Unstandardized Residual	209	100.0%	0	0.0%	209	100.0%

Descriptives

		Statistic	Std. Error	
Unstandardized Residual	Mean	.0000000	.00515727	
	95% Confidence Interval for Mean	Lower Bound	-.0101672	
		Upper Bound	.0101672	
	5% Trimmed Mean	.0002048		
	Median	-.0030747		
	Variance	.006		
	Std. Deviation	.07455782		
	Minimum	-.40113		
	Maximum	.35850		
	Range	.75963		
	Interquartile Range	.04337		
	Skewness	-.551	.168	
	Kurtosis	9.540	.335	

Extreme Values

			Case Number	Value
Unstandardized Residual	Highest	1	51	.35850
		2	63	.24276
		3	150	.23677
		4	168	.19226
		5	193	.16264
	Lowest	1	158	-.40113
		2	40	-.33287
		3	146	-.25251
		4	39	-.25113
		5	189	-.23131

Tests of Normality

	Kolmogorov-Smirnov ^a			Shapiro-Wilk		
	Statistic	df	Sig.	Statistic	df	Sig.
Unstandardized Residual	.178	209	.000	.798	209	.000

a. Lilliefors Significance Correction

Unstandardized Residual

Unstandardized Residual Stem-and-Leaf Plot

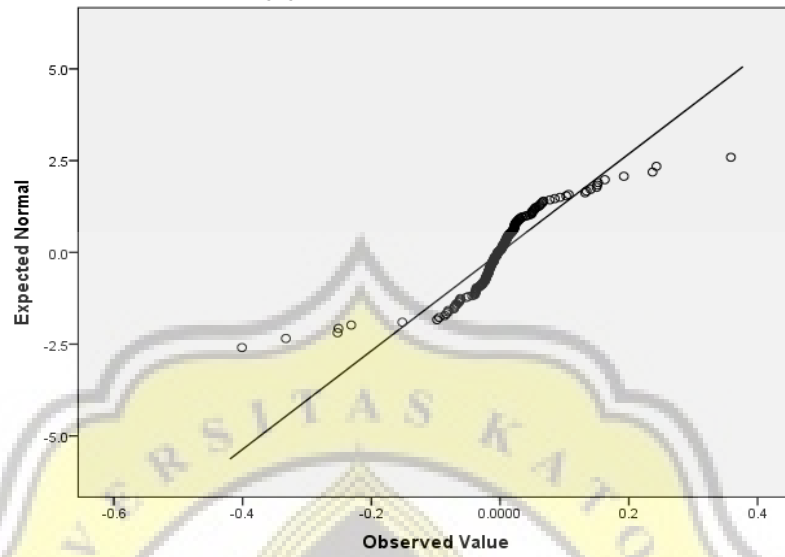
```

Frequency      Stem & Leaf
      8.00 Extremes      (=<-.094)
      4.00      -8 .    0035
      3.00      -7 .    011
      7.00      -6 .   1123477
      1.00      -5 .     2
      2.00      -4 .    39
     14.00      -3 .   01136667778899
     18.00      -2 .   000111122233356777
     27.00      -1 .   022223333445556666777778889
     26.00       -0 .   011233344445557778899999999
     25.00        0 .   0112233333455666677888999
     17.00        1 .   00111123444677889
     20.00        2 .   00111122233335566899
      4.00        3 .   1349
      5.00        4 .   26889
      6.00        5 .   002335
      6.00        6 .   012467
      1.00        7 .     7
      1.00        8 .     4
     14.00 Extremes      (>=.093)

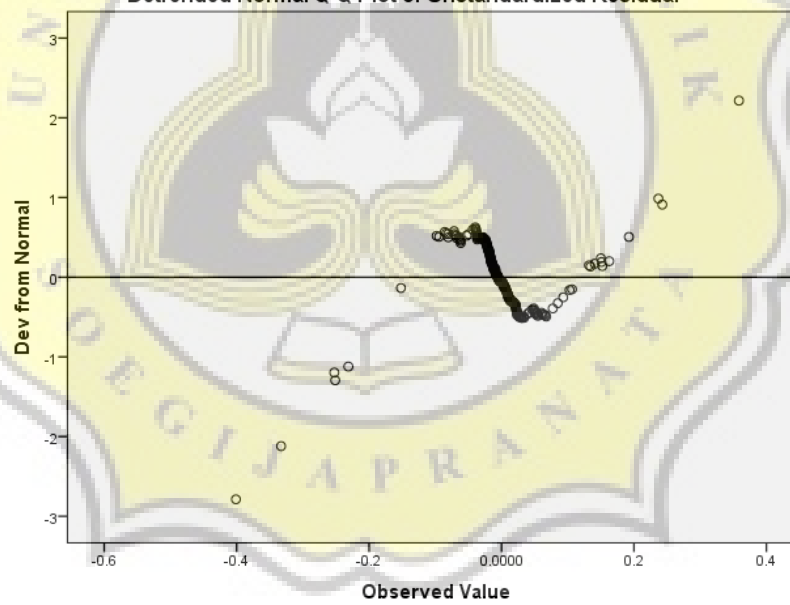
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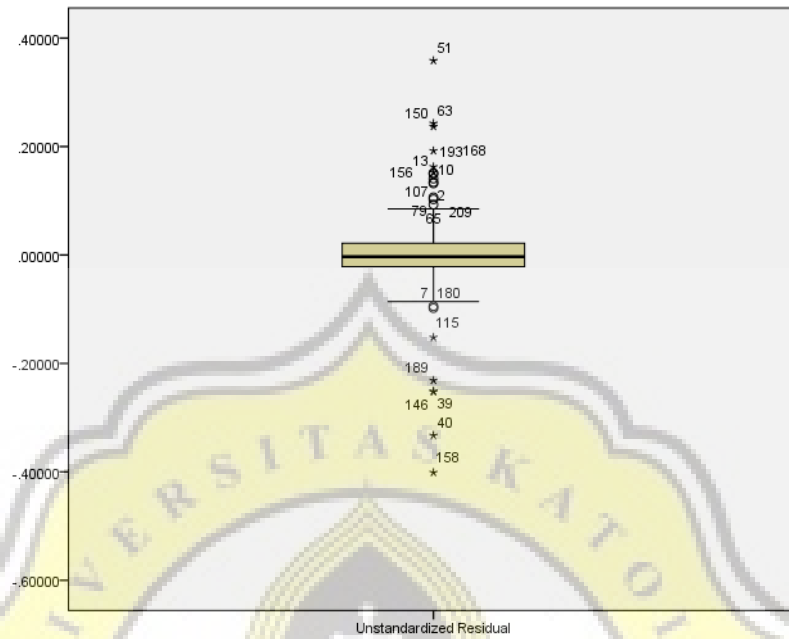
Stem width: .01000
Each leaf: 1 case(s)

Normal Q-Q Plot of Unstandardized Residual



Detrended Normal Q-Q Plot of Unstandardized Residual





Hasil SPSS Uji Normalitas Setelah Pengobatan

Case Processing Summary

	Cases					
	Valid		Missing		Total	
	N	Percent	N	Percent	N	Percent
Unstandardized Residual	120	100.0%	0	0.0%	120	100.0%

Descriptives

		Statistic	Std. Error	
Unstandardized Residual	Mean	.0000000	.00099339	
	95% Confidence Interval for Mean	Lower Bound	-.0019670	
		Upper Bound	.0019670	
	5% Trimmed Mean	-.0003000		
	Median	-.0015721		
	Variance	.000		
	Std. Deviation	.01088209		
	Minimum	-.01916		
	Maximum	.02483		
	Range	.04398		
	Interquartile Range	.01495		
	Skewness	.427	.221	
	Kurtosis	-.499	.438	

Extreme Values

			Case Number	Value
Unstandardized Residual	Highest	1	47	.02483
		2	40	.02467
		3	25	.02377
		4	24	.02308
		5	73	.02210
	Lowest	1	111	-.01916
		2	35	-.01908
		3	87	-.01845
		4	7	-.01707
		5	33	-.01692

Tests of Normality

	Kolmogorov-Smirnov ^a			Shapiro-Wilk		
	Statistic	df	Sig.	Statistic	df	Sig.
Unstandardized Residual	.076	120	.089	.971	120	.011

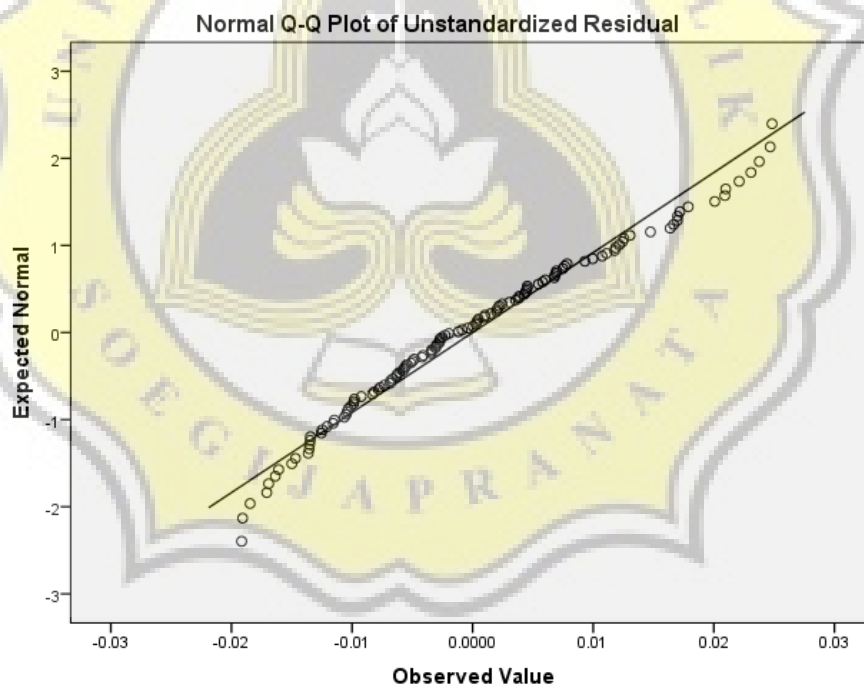
a. Lilliefors Significance Correction

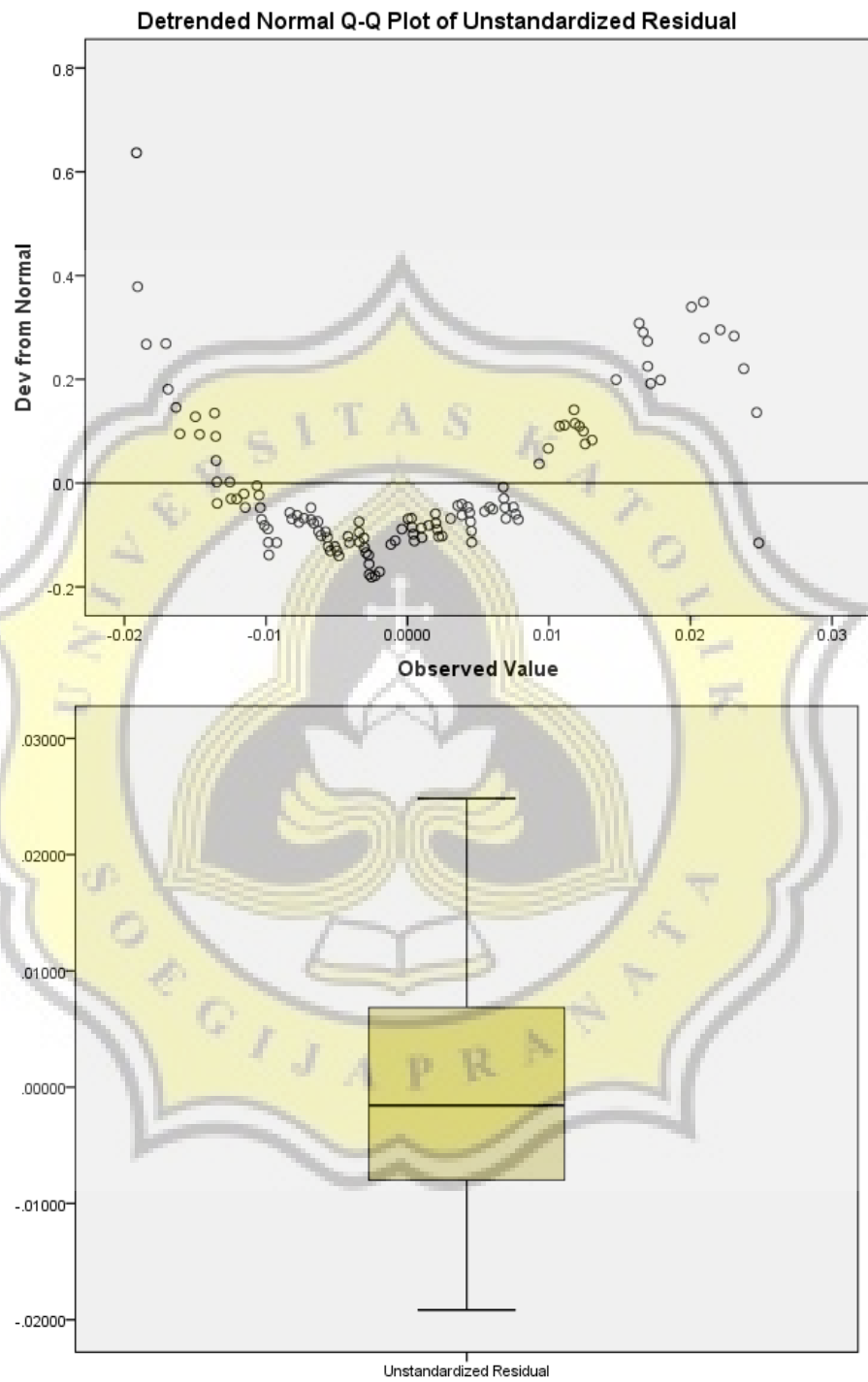
Unstandardized Residual

Unstandardized Residual Stem-and-Leaf Plot

Frequency	Stem & Leaf
7.00	-1 . 6667899
17.00	-1 . 00000112223333344
20.00	-0 . 5555666666777889999
19.00	-0 . 0011222222333334444
22.00	0 . 00000011122223333444444
12.00	0 . 556666677799
9.00	1 . 011122234
6.00	1 . 666677
8.00	2 . 00023344

Stem width: .01000
Each leaf: 1 case(s)





LAMPIRAN 3

Hasil Uji Multikolinearitas

Regression

Variables Entered/Removed^a

Model	Variables Entered	Variables Removed	Method
1	CR, BETA, PL, SALES, SIZE, MTBV, LEV ^b		Enter

a. Dependent Variable: ERC

b. All requested variables entered.

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.475 ^a	.226	.177	.01121700

a. Predictors: (Constant), CR, BETA, PL, SALES, SIZE, MTBV, LEV

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.004	7	.001	4.666	.000 ^b
	Residual	.014	112	.000		
	Total	.018	119			

a. Dependent Variable: ERC

b. Predictors: (Constant), CR, BETA, PL, SALES, SIZE, MTBV, LEV

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-.042	.020		-2.033	.044		
	LEV	.023	.008	.382	2.888	.005	.395	2.534
	BETA	.009	.003	.261	3.043	.003	.940	1.064
	SALES	-.004	.007	-.048	-.542	.589	.866	1.154
	MTBV	.002	.001	.245	2.626	.010	.794	1.259
	PL	-.002	.002	-.085	-.994	.322	.946	1.057
	SIZE	.001	.001	.068	.776	.440	.911	1.097
	CR	.004	.001	.404	3.190	.002	.431	2.321

a. Dependent Variable: ERC

Coefficient Correlations^a

Model		CR	BETA	PL	SALES	SIZE	MTBV	LEV	
1	Correlations	CR	1.000	.061	.074	-.165	.072	-.022	.732
		BETA	.061	1.000	-.016	-.072	-.087	-.153	.061
		PL	.074	-.016	1.000	-.096	.034	-.118	.134
		SALES	-.165	-.072	-.096	1.000	-.036	-.211	-.287
		SIZE	.072	-.087	.034	-.036	1.000	-.226	-.049
		MTBV	-.022	-.153	-.118	-.211	-.226	1.000	.184
		LEV	.732	.061	.134	-.287	-.049	.184	1.000
	Covariances	CR	1.456E-6	2.221E-7	1.810E-7	-1.394E-6	6.037E-8	-1.536E-8	7.148E-6
		BETA	2.221E-7	8.981E-6	-9.850E-8	-1.510E-6	-1.810E-7	-2.660E-7	1.488E-6
		PL	1.810E-7	-9.850E-8	4.112E-6	-1.358E-6	4.868E-8	-1.387E-7	2.192E-6
		SALES	-1.394E-6	-1.510E-6	-1.358E-6	4.876E-5	-1.765E-7	-8.507E-7	-1.624E-5
		SIZE	6.037E-8	-1.810E-7	4.868E-8	-1.765E-7	4.875E-7	-9.107E-8	-2.772E-7
		MTBV	-1.536E-8	-2.660E-7	-1.387E-7	-8.507E-7	-9.107E-8	3.345E-7	8.595E-7
		LEV	7.148E-6	1.488E-6	2.192E-6	-1.624E-5	-2.772E-7	8.595E-7	6.554E-5

a. Dependent Variable: ERC

Collinearity Diagnostics^a

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions							
				(Constant)	LEV	BETA	SALES	MTBV	PL	SIZE	CR
1	1	5.561	1.000	.00	.00	.00	.01	.01	.01	.00	.00
	2	.826	2.595	.00	.00	.00	.01	.01	.84	.00	.00
	3	.703	2.812	.00	.00	.00	.81	.00	.03	.00	.01
	4	.469	3.442	.00	.03	.00	.00	.46	.10	.00	.03
	5	.306	4.262	.00	.02	.00	.10	.40	.00	.00	.22
	6	.111	7.089	.00	.06	.90	.00	.05	.00	.00	.03
	7	.023	15.468	.02	.87	.09	.06	.03	.02	.03	.66
	8	.001	64.728	.97	.01	.00	.01	.04	.00	.97	.05

a. Dependent Variable: ERC

LAMPIRAN 4

Hasil Uji Autokorelasi

Regression

Variables Entered/Removed^a

Model	Variables Entered	Variables Removed	Method
1	CR, BETA, PL, SALES, SIZE, MTBV, LEV ^b		Enter

a. Dependent Variable: ERC

b. All requested variables entered.

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.475 ^a	.226	.177	.01121700	1.909

a. Predictors: (Constant), CR, BETA, PL, SALES, SIZE, MTBV, LEV

b. Dependent Variable: ERC

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.004	7	.001	4.666	.000 ^b
	Residual	.014	112	.000		
	Total	.018	119			

a. Dependent Variable: ERC

b. Predictors: (Constant), CR, BETA, PL, SALES, SIZE, MTBV, LEV

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-.042	.020		-2.033	.044		
	LEV	.023	.008	.382	2.888	.005	.395	2.534
	BETA	.009	.003	.261	3.043	.003	.940	1.064
	SALES	-.004	.007	-.048	-.542	.589	.866	1.154
	MTBV	.002	.001	.245	2.626	.010	.794	1.259
	PL	-.002	.002	-.085	-.994	.322	.946	1.057
	SIZE	.001	.001	.068	.776	.440	.911	1.097
	CR	.004	.001	.404	3.190	.002	.431	2.321

a. Dependent Variable: ERC

Collinearity Diagnostics^a

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions							
				(Constant)	LEV	BETA	SALES	MTBV	PL	SIZE	CR
1	1	5.561	1.000	.00	.00	.00	.01	.01	.01	.00	.00
	2	.826	2.595	.00	.00	.00	.01	.01	.84	.00	.00
	3	.703	2.812	.00	.00	.00	.81	.00	.03	.00	.01
	4	.469	3.442	.00	.03	.00	.00	.46	.10	.00	.03
	5	.306	4.262	.00	.02	.00	.10	.40	.00	.00	.22
	6	.111	7.089	.00	.06	.90	.00	.05	.00	.00	.03
	7	.023	15.468	.02	.87	.09	.06	.03	.02	.03	.66
	8	.001	64.728	.97	.01	.00	.01	.04	.00	.97	.05

a. Dependent Variable: ERC

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-.0095626	.0192550	.0034250	.00587644	120
Residual	-.01915580	.02482776	.00000000	.01088209	120
Std. Predicted Value	-2.210	2.694	.000	1.000	120
Std. Residual	-1.708	2.213	.000	.970	120

a. Dependent Variable: ERC

LAMPIRAN 5

Hasil SPSS Uji Heteroskedastisitas Model Penelitian

Variables Entered/Removed^a

Model	Variables Entered	Variables Removed	Method
1	CR, BETA, PL, SALES, SIZE, MTBV, LEV ^b		Enter

a. Dependent Variable: abs_res

b. All requested variables entered.

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.320 ^a	.102	.046	.00611

a. Predictors: (Constant), CR, BETA, PL, SALES, SIZE, MTBV, LEV

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.000	7	.000	1.822	.090 ^b
	Residual	.004	112	.000		
	Total	.005	119			

a. Dependent Variable: abs_res

b. Predictors: (Constant), CR, BETA, PL, SALES, SIZE, MTBV, LEV

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.001	.011		-.085	.932
	LEV	-.004	.004	-.120	-.839	.403
	BETA	.003	.002	.180	1.944	.054
	SALES	-.003	.004	-.083	-.866	.388
	MTBV	.000	.000	.087	.868	.387
	PL	.002	.001	.137	1.492	.139
	SIZE	.000	.000	.075	.796	.428
	CR	.000	.001	-.043	-.318	.751

a. Dependent Variable: abs_res



LAMPIRAN 6

Hasil SPSS Uji Hipotesis

Regression

Variables Entered/Removed^a

Model	Variables Entered	Variables Removed	Method
1	CR, BETA, PL, SALES, SIZE, MTBV, LEV ^b		Enter

a. Dependent Variable: ERC

b. All requested variables entered.

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.475 ^a	.226	.177	.01121700

a. Predictors: (Constant), CR, BETA, PL, SALES, SIZE, MTBV, LEV

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.004	7	.001	4,666	.000 ^b
	Residual	.014	112	.000		
	Total	.018	119			

a. Dependent Variable: ERC

b. Predictors: (Constant), CR, BETA, PL, SALES, SIZE, MTBV, LEV

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.042	.020		-2.033	.044
	LEV	.023	.008	.382	2.888	.005
	BETA	.009	.003	.261	3.043	.003
	SALES	-.004	.007	-.048	-.542	.589
	MTBV	.002	.001	.245	2.626	.010
	PL	-.002	.002	-.085	-.994	.322
	SIZE	.001	.001	.068	.776	.440
	CR	.004	.001	.404	3.190	.002

a. Dependent Variable: ERC

