

Lampiran 1

Kinerja Keuangan dan Harga Saham 17 Emten Tahun 1995 dan 1996

No.	Nama Perusahaan	1995					Harga Saham
		PER	DER	DPS	EPS	ROE	
1	Astra Internasional, Tbk	11.13	3.16	80.00	319	0.099	3500
2	Asuransi Lippo Life, Tbk	17.73	3.27	60.00	417	0.135	7600
3	Bank Internasional Indonesia	12.47	11.80	100.00	608	0.191	9450
4	Bank Lippo	12.02	14.07	50.00	293	0.166	4525
5	Barito Pacific Timber	33.44	0.56	50.00	50	0.036	1950
6	Berlian Laju Tanker	4.27	1.33	100.00	164	0.082	850
7	Bimantara Citra	16.41	1.45	0.00	116	0.107	2675
8	Citra Marga Nushapala Persada	11.37	0.93	52.50	189	0.150	3150
9	Gudang Garam	31.37	0.92	210.00	762	0.180	27300
10	Hanjaya Mandala Sampoerna	30.41	0.53	200.00	783	0.314	28200
11	Indah Kiat Pulp & Paper	5.87	1.70	0.00	286	0.183	1750
12	Indofood Sukses Makmur, Tbk	27.48	1.66	58.00	400	0.219	12000
13	Lippo Securities	6.71	0.12	100.00	108	0.083	850
14	Matahari Putra Prima, Tbk	23.50	2.02	35.00	171	0.115	4375
15	Pabrik Kertas Tjiwi Kimia, Tbk	7.42	2.26	0.00	283	0.198	2275
16	Semen Gresik (Persero), Tbk	23.25	0.44	184.51	274	0.070	8800
17	Telekomunikasi Indonesia	30.88	1.13	0.00	97	0.122	3475

No.	Nama Perusahaan	1996					Harga Saham
		PER	DER	DPS	EPS	ROE	
1	Astra Internasional, Tbk	13.06	4.25	90.00	404	0.156	6250
2	Asuransi Lippo Life, Tbk	12.71	1.57	35.00	171	0.127	2875
3	Bank Internasional Indonesia	17.27	13.14	60.00	135	0.208	1825
4	Bank Lippo	16.92	10.16	60.00	136	0.129	2425
5	Barito Pacific Timber	23.26	0.34	50.00	62	0.045	1800
6	Berlian Laju Tanker	19.46	1.64	100.00	227	0.099	2575
7	Bimantara Citra	20.34	0.88	15.00	155	0.143	3300
8	Citra Marga Nushapala Persada	14.96	0.88	80.00	124	0.173	2075
9	Gudang Garam	29.95	0.69	75.00	341	0.257	11600
10	Hanjaya Mandala Sampoerna	28.60	1.05	275.00	441	0.283	14900
11	Indah Kiat Pulp & Paper	16.32	1.81	35.00	106	0.085	1725
12	Indofood Sukses Makmur, Tbk	20.42	1.52	80.00	230	0.211	5250
13	Lippo Securities	11.95	1.20	100.00	140	0.116	2650
14	Matahari Putra Prima, Tbk	80.03	1.37	50.00	34	0.026	3025
15	Pabrik Kertas Tjiwi Kimia, Tbk	11.74	2.38	60.00	200	0.150	2750
16	Semen Gresik (Persero), Tbk	20.56	0.71	109.62	370	0.089	7275
17	Telekomunikasi Indonesia	25.30	1.01	24.00	161	0.170	4250

Lampiran 2

Kinerja Keuangan dan Harga Saham 17 Emten Tahun 1997 dan 1998

No.	Nama Perusahaan	1997					Harga Saham
		PER	DER	DPS	EPS	ROE	
1	Astra Internasional, Tbk	(11.89)	7.57	120.00	(120)	(0.086)	1225
2	Asuransi Lippo Life, Tbk	4.27	11.87	40.00	47	0.065	250
3	Bank Internasional Indonesia	4.30	8.66	23.00	76	0.096	500
4	Bank Lippo	4.35	11.92	33.00	138	0.118	675
5	Barito Pacific Timber	(56.41)	1.47	55.00	(28)	(0.019)	2100
6	Berlian Laju Tanker	12.57	2.51	30.00	135	0.101	1500
7	Bimantara Citra	93.79	2.34	20.00	11	0.010	575
8	Citra Marga Nushapala Persada	10.33	1.35	51.00	58	0.091	425
9	Gudang Garam	17.77	0.67	150.00	471	0.287	12700
10	Hanjaya Mandala Sampoerna	183.60	1.67	150.00	230	0.014	4700
11	Indah Kiat Pulp & Paper	13.13	1.67	35.00	74	0.049	1400
12	Indofood Sukses Makmur, Tbk	(2.75)	14.81	47.00	(654)	(2.475)	1625
13	Lippo Securities	7.98	17.17	25.00	28	0.082	200
14	Matahari Putra Prima, Tbk	(8.81)	1.19	15.00	(51)	(0.104)	325
15	Pabrik Kertas Tjiwi Kimia, Tbk	5.12	2.30	60.00	264	0.129	1275
16	Semen Gresik (Persero), Tbk	8.23	0.31	147.87	392	0.089	4300
17	Telekomunikasi Indonesia	23.70	1.07	41.25	123	0.120	4300

No.	Nama Perusahaan	1998					Harga Saham
		PER	DER	DPS	EPS	ROE	
1	Astra Internasional, Tbk	(0.96)	17.50	0.00	(1,047)	(2.150)	850
2	Asuransi Lippo Life, Tbk	(0.28)	(4.44)	5.00	(1,180)	(5.283)	425
3	Bank Internasional Indonesia	(0.06)	(4.84)	0.00	(3,645)	(1.299)	275
4	Bank Lippo	(0.22)	(3.54)	0.00	(1,848)	(1.468)	625
5	Barito Pacific Timber	(0.51)	2.87	0.00	(685)	(0.623)	325
6	Berlian Laju Tanker	7.69	2.66	15.00	163	0.115	1075
7	Bimantara Citra	(1.40)	4.31	4.50	(375)	(0.443)	475
8	Citra Marga Nushapala Persada	(1.17)	2.17	25.00	(235)	(0.608)	275
9	Gudang Garam	1.00	0.58	120.00	577	0.269	10800
10	Hanjaya Mandala Sampoerna	(39.02)	2.16	0.00	(135)	(0.075)	5700
11	Indah Kiat Pulp & Paper	5.08	1.02	0.00	428	0.095	2025
12	Indofood Sukses Makmur, Tbk	1.00	15.20	0.00	82	0.236	4850
13	Lippo Securities	(0.34)	(4.78)	5.00	(593)	(3.663)	200
14	Matahari Putra Prima, Tbk	(3.45)	1.40	0.00	(58)	(0.134)	250
15	Pabrik Kertas Tjiwi Kimia, Tbk	1.00	0.00	0.00	663	0.135	1850
16	Semen Gresik (Persero), Tbk	18.44	1.54	156.82	450	0.096	9150
17	Telekomunikasi Indonesia	21.56	1.27	48.50	125	0.111	3300

Lampiran 3

Perhitungan Koefisien Korelasi Parsial

--- PARTIAL CORRELATION COEFFICIENTS ---

Zero Order Partial

	DER	DPS	EPS	PER	ROE	HS
DER	1.0000 (0) P=.	-.1120 (66) P=.182	.1220 (66) P=.161	-.1034 (66) P=.201	.1068 (66) P=.193	-.1225 (66) P=.160
DPS	-.1120 (66) P=.182	1.0000 (0) P=.	.4217 (66) P=.000	.2916 (66) P=.008	.2896 (66) P=.008	.7037 (66) P=.000
EPS	.1220 (66) P=.161	.4217 (66) P=.000	1.0000 (0) P=.	.1940 (66) P=.056	.6074 (66) P=.000	.4164 (66) P=.000
PER	-.1034 (66) P=.201	.2916 (66) P=.008	.1940 (66) P=.056	1.0000 (0) P=.	.1741 (66) P=.078	.1892 (66) P=.061
ROE	.1068 (66) P=.193	.2896 (66) P=.008	.6074 (66) P=.000	.1741 (66) P=.078	1.0000 (0) P=.	.2527 (66) P=.019
HS	-.1225 (66) P=.160	.7037 (66) P=.000	.4164 (66) P=.000	.1892 (66) P=.061	.2527 (66) P=.019	1.0000 (0) P=.

(Coefficient / (D.F.) / 1-tailed Significance)

". ." is printed if a coefficient cannot be computed

Lampiran 4

Perhitungan Koefisien Regresi dengan 5 Variabel Bebas

Model Summary ^{a,b}

Model	Variables		R	R Square	Adjusted R Square	Std. Error of the Estimate
	Entered	Removed				
1	ROE, DER, PER, DPS, EPS ^{c,d}		.721	.519	.480	3868.6

a. Dependent Variable: HS

b. Method: Enter

c. Independent Variables: (Constant), ROE, DER, PER, DPS, EPS

d. All requested variables entered.

ANOVA ^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	1.E+09	5	2.E+08	13.387	.000 ^b
	Residual	9.E+08	62	1.E+07		
	Total	2.E+09	67			

a. Dependent Variable: HS

b. Independent Variables: (Constant), ROE, DER, PER, DPS, EPS

Coefficients ^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	917.001	840.703		1.091	.280
	DER	-79.895	98.423	-.074	-.812	.420
	DPS	57.695	9.164	.638	6.296	.000
	EPS	1.557	1.024	.180	1.520	.134
	PER	-6.472	17.461	-.034	-.371	.712
	ROE	-159.815	652.580	-.027	-.245	.807

a. Dependent Variable: HS

Lampiran 5

Perhitungan Koefisien Regresi Tanpa Melibatkan PER dan DER
Regression

Model Summary ^{a,b}

Model	Variables		R	R Square	Adjusted R Square	Std. Error of the Estimate
	Entered	Removed				
1	ROE, DPS, EPS ^{c,d}	.	.716	.513	.491	3830.5

a. Dependent Variable: HS

b. Method: Enter

c. Independent Variables: (Constant), ROE, DPS, EPS

d. All requested variables entered.

ANOVA ^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	1.E+09	3	3.E+08	22.504	.000 ^b
	Residual	9.E+08	64	1.E+07		
	Total	2.E+09	67			

a. Dependent Variable: HS

b. Independent Variables: (Constant), ROE, DPS, EPS

Coefficients ^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	532.281	705.741		.754	.453
	DPS	58.252	8.712	.644	6.687	.000
	EPS	1.437	1.005	.166	1.430	.158
	ROE	-202.097	643.822	-.034	-.314	.755

a. Dependent Variable: HS