

LAMPIRAN – LAMPIRAN



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1. Perhitungan Volume Perdagangan Saham untuk Avevol EPS Naik (3 sampet) tahun 1998

Emiten	Sebelum				Publikasi	Sesudah			
	-4	-3	-2	-1		0	1	2	3
GUDANG G	788000	3266000	1720500	9748500	1201000	9241500	4152500	8634000	4070500
TJKM	1017000	2567000	8364500	2078500	2328000	1326000	2776000	1260000	9554000
SEMEN	4377500	2923500	8939000	6973000	16847500	10023000	14799500	11252500	6976000
Jumlah	6182500	8756500	19024000	19800000	20376500	20590500	21725000	22166500	20600500
Avevol	2060833	2918833	6341333	6600000	6792166	6863500	7241666	7388833	6866833
Mean	4480249 7090208								



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2. Perhitungan Volume Perdagangan Saham untuk Avevol EPS Turun (17 sampel) tahun 1998

Emiten	Sebelum				Publikasi	Sesudah			
	-4	-3	-2	-1		0	1	2	3
Fiskar	2984500	1992500	864000	599500	1400000	7841000	1171000	1966500	973500
Indofood	1413000	1219500	2610500	3484000	7140500	2160000	1738500	1780500	1390000
Mayora	3892000	1797500	4899000	4410000	1515500	1402500	3442000	5274500	4396500
HN Sanp	5451000	6960000	1873000	5533500	1684000	3384000	8094000	5160000	5867500
APAC	4566500	5128000	3607000	5859000	2754000	1091500	6269500	6610500	2003000
Hanson	5617500	3028000	3485000	4651500	2828000	1779500	1970500	341500	871000
Karwell	3213000	2487500	2070500	2561500	3620000	1186500	1183000	1029000	2726500
Kasogi	1622500	952000	2789000	106500	110000	115500	55500	542700	1184500
Ricky	42500	954500	1719500	1984500	1068000	311500	210000	1761000	929000
BRPT	753000	2404000	343000	3311500	3322500	596600	4889000	3168500	1925500
INKP	353500	1046500	3293500	8305500	6928500	809500	7613500	477500	2486500
POLY	3447000	2520500	1772500	1066500	3193500	4061500	3575000	2261500	1091000
Inti K	442500	741000	7017500	3784000	4804000	2677000	1784500	2495000	1497500
GJTL	3401500	4473500	8123500	6817000	2626000	4163000	1678500	5876000	1100500
Asii	306000	724000	1525500	426000	2400000	1011000	287000	857000	825000
ARGH	8811500	396500	920000	813000	8260000	5015500	3603000	757500	410500
Kalbe	1096500	915000	107500	3008000	5920000	575000	203500	273000	973500
Jumlah	50304000	37740500	50019500	56721500	59574000	43550500	42768000	40516500	28196500
Avevol	2959058	2220029	2942323	3336558	3504352	2561794	2515764	2383323	1658617
Mean	2864492				2279874				

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3. Perhitungan Volume Perdagangan Saham untuk Avevol DPS Turun (2 sampel) tahun 1998

Emiten	Sebelum				Publikasi	Sesudah			
	-4	-3	-2	-1		1	2	3	4
MAYORA	3982000	1797500	4899000	4410000	5155000	7402500	3442000	5274500	4396500
GUDANG G	788000	3266000	1720500	9748500	1201000	241500	4152500	654000	2070500
Jumlah	4770000	5063500	6619500	14158500	6356000	7644000	7594500	6928500	6467000
Avevol	2385000	2531000	3309750	7079250	3178000	3822000	3797250	3464250	3233500
Mean			3781250					3579250	



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4. Perhitungan Volume Perdagangan Saham untuk Avevol CR Naik (8 sampel) tahun 1998

Emiten	Sebelum				Publikasi	Sesudah			
	-4	-3	-2	-1		1	2	3	4
Mayora	3982000	1797500	899000	4410000	5151500	7402500	3442000	574500	4396500
APAC	4366500	5128000	3607000	859000	2754000	1091500	869500	6610500	2003000
Karwell	3213000	487500	2070500	2561500	3620000	1186500	1183000	1029000	2726500
INKP	3353500	1046500	3293500	8305500	6928000	809500	7613500	477500	2486500
TJKM	1017000	2567000	1364500	2078500	2328000	1326000	2773000	1260000	1554000
Semen	4377500	2923500	8939000	873000	6847500	2023000	1795000	6252000	6976500
Inti K	442500	741000	7017500	3784000	4804000	2677000	1784500	2497500	5497500
GFTL	3401500	4473500	8123500	6817000	2626000	4163000	1678000	5876000	1100500
Jumlah	16153500	19164500	32020500	34688500	35059000	40679000	21138500	20577000	18741000
Avevol	2019187	2395562	4002562	4336062	4382375	5084875	2642312	2572125	2342625
Mean	3188343				3160484				

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5. Perhitungan Volume Perdagangan Saham untuk Avevol CR Turun (12 sampel) tahun 1998

Emiten	Sebelum				Publikasi	Sesudah			
	-4	-3	-2	-1		0	1	2	3
Fiskar	2984500	1992500	864000	599500	1400000	7841000	1171000	1966500	973000
Indofood	2113000	1291500	2610500	3484000	7140500	2160000	1738000	3780000	1390000
Gudang G	788000	3266000	1720500	748500	1201000	9241500	4152500	8654000	4070500
HM Samp	5451000	6960000	4873000	5533500	1684000	3384000	8094000	5160000	5867500
Hanson	5617500	3028000	3485000	4651500	2828000	1779500	970500	341500	871000
Kasogi	1622500	952000	2789000	106500	110000	115500	55500	542700	1184500
Ricky	42500	954500	1719500	1984500	1068000	311500	210000	1761500	929000
BRPT	753000	2409000	7343000	3311500	5322000	5966000	889000	3168500	1925500
POLY	3447000	2520500	1772500	1066500	3193500	4061500	3575000	2261000	5091500
Asii	306000	724000	525500	426000	240000	1011000	287000	857000	825000
ARGH	8811500	9396500	6920000	8183000	5826000	5015500	3603000	5757500	4910500
Kalbe	1096500	915000	1607500	3008000	1592000	1057500	2032000	1273000	973500
Jumlah	33033000	36230000	42972500	43103000	31765500	30560000	29775000	29765000	29010000
Avevol	2752750	3019166	7581041	3591916	2647125	2546666	2481250	2480416	2417500
Mean	3236218				2481458				

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6. Perhitungan Volume Perdagangan Saham untuk Avevol DER Naik (15 sampel) tahun 1998

Emiten	Sebelum				Publikasi				Sesudah			
	-4	-3	-2	-1	0	1	2	3	4			
Fiskar	2984500	1992500	864000	599500	1400000	7841000	1171000	1966500	973000			
Indofood	4113000	1219500	2610500	1484000	7140500	2160000	1738500	1780000	1390000			
HM Samp	5451000	6960000	4873000	1533500	1684000	3384000	8094500	5160000	1867500			
APAC	1366500	5128000	3607000	1859000	2754000	1091500	8269500	6610500	2003000			
Karwell	3213000	2487500	2070500	2561500	3620000	1186500	3831000	1029000	2726500			
Kasogi	1622500	952000	2789000	106500	110000	115500	55500	542500	1184500			
Ricky	42500	954500	1719500	1984500	1068000	311500	210000	1761500	929000			
BRPT	753000	2404000	7343000	3311500	3322500	5966000	4889000	3168500	1925500			
TJKM	1017000	2567000	1364500	2078500	2328000	1326000	2773000	1260000	1554000			
POLY	3447000	2520500	1772500	1066500	3193500	4061500	3575000	3261000	15091500			
Intri K	442500	741000	7017500	3784000	4804000	2677000	1784500	2495000	5497500			
GJTL	3410500	4473000	8123000	6817000	2626000	4163000	1678000	5876000	1100500			
Asii	306000	724000	1525500	426000	2400000	1011000	287000	857000	825000			
ARGH	8811500	9396500	6920000	813000	5826000	5015500	3603000	5757500	4910500			
Kalbe	1096500	915000	1607500	3008000	1592000	1057500	2032000	1273000	973500			
Jumlah	38068000	43435000	54206500	31433000	41242500	41367500	40074500	36469500	29369000			
Avevol	2537866	2895666	3613766	2065533	2749500	2757833	2671633	2431300	1957933			
Mean	2785707				2454674							

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7. Perhitungan Volume Perdagangan Saham untuk Avevol DER Turun (5 sampel) tahun 1998

Emiten	Sebelum					Publikasi				Sesudah			
	-4	-3	-2	-1	0	1	2	3	4				
Mayora	3982000	1797000	4899000	4410000	5151500	7402500	3442000	5274500	5396500				
Gudang G	788000	3266000	1720500	1720500	1201000	9241500	4152500	8654000	5070500				
Hanson	5617500	3028000	3485000	4651500	2828000	1779500	7970500	6341500	9871000				
INKP	3353500	1046000	3293500	2305500	6928000	8099000	7613500	5447500	5486500				
Semen	1377500	2923500	939000	2973000	6847500	2023000	4799500	6252500	6976000				
Jumlah	15118500	12060500	14337000	16088500	22956000	28545500	29978000	31970000	32800500				
Avevol	3023700	2412100	2867400	3217700	4591200	5709100	6995600	6394000	6560100				
Mean	2880225									6414700			

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8. Perhitungan Volume Perdagangan Saham untuk Avevol GPM Naik (13 sampel) tahun 1998

Emiten	Sebelum				Publikasi	Sesudah			
	-4	-3	-2	-1		0	1	2	3
INDOFOOD	788000	3266000	1720500	9748500	2010000	9241500	4152500	8654000	4070500
GUDANG G. APAC	5451000	6960000	4873000	1553000	1684000	3384000	8094000	5160000	5667500
HANSON	4366500	5128000	3607000	5859000	2754000	1091500	8269500	6610500	2303000
KARWELL	5617500	3028000	3485000	4651500	2828000	1779500	1970500	341500	871000
RICKY	3123000	2487500	2070500	3461500	3620000	1186500	1183000	1029000	2726500
BARITO	42500	954500	1719500	1984500	2068000	311500	210000	1761500	929000
INK P	753000	2404000	7343000	3311500	3322500	1966000	4889000	3168500	1925500
TJKM	3353500	1046500	1329500	8305500	6928000	8099000	7613500	5477500	2486500
INTI K	1017000	2567000	1364500	2078500	3238000	1326000	4773000	1260000	4554000
GJTL	442500	741000	701500	784000	4804000	2677000	2784500	2495000	6497500
ASII	3401500	4473000	8123500	6817000	2626500	4963000	1678000	5876000	6100500
KALBE	306000	2724000	1525500	3426000	2400000	1011000	2087000	7857000	9973500
Jumlah	1096500	915000	1607500	3008000	1592000	1057500	2032000	9273000	60830000
Avevol	29758500	36694500	39470500	38875000	47965000	50222000	55519500	32202500	4679230
Mean	2289115	2822653	3036192	3391423	3689615	3863330	4270730	4535653	4679230
			2884846				4337236		

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9. Perhitungan Volume Perdagangan Saham untuk Avevol GPM Turun (7 sampel) tahun 1998

Emiten	Sebelum							Publikasi				Sesudah			
	-4	-3	-2	-1	0	1	2	3	4	5	6	7	8	9	10
FISKAR	2984500	1992500	1864000	5599500	1400000	7841000	1171000	1966500	973000						
INDOFOD	4113000	1219500	3610500	3484000	7110500	2160000	1738000	3780500	1390000						
MAYORA	3982000	1797500	4899000	4410000	5151500	1402500	3442000	5274500	4396500						
KASOGI	1622500	952000	789000	106500	110000	115500	55500	542700	1184500						
POLY	3447000	2520500	1772500	1066500	3193500	4061500	3575000	2261000	5091000						
SEMEN	4377500	2923500	8939000	8739000	6847500	2023000	4799500	6252500	6976500						
ARGH	8811500	8396500	6920000	8183000	5826000	2015500	3603000	5757000	4922000						
Jumlah	29338000	33486500	38794000	26588500	29639000	19619000	18384000	25834000	24922000						
Avevol	4191142	4783785	5542000	3789357	4234142	2802714	2626285	3690571	3560285						
Mean	4578821							3169963							

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10. Perhitungan Volume Perdagangan Saham untuk Avevol OPM Naik (10 sampel) tahun 1998

Emiten	Sebelum					Publikasi					Sesudah			
	-4	-3	-2	-1	0	1	2	3	4	1	2	3	4	
GUDANG G.	788000	3266000	1720500	3748500	4201000	9241500	4152500	4152500	8654000					
APAC	4366500	5128000	3607000	5859000	6754000	4091000	8269500	6610000	4003000					
HANSON	5617500	3028000	3485000	4651500	2828000	1779000	2970500	9341500	2871000					
KARWELL	3213000	2487500	2070500	2561500	3620000	1886500	2183000	1029000	2726500					
BARITO	753000	2404000	7343000	3311500	4322500	5966500	4889000	3168500	4925500					
INKP	3353500	1046000	3293500	8305500	6928000	8099000	7613500	4477500	2486500					
TJKM	1017000	2567000	1364000	2078500	3328000	4326000	2773000	1260000	1554000					
INTI K.	442500	741000	7017500	3784000	4804000	3677000	4784500	249500	5497500					
GSTJL	3401500	4473500	6123500	6817000	5626000	4163000	6678000	4876000	6100500					
ASII	306000	2724000	1525500	3426000	2400000	5011000	3287000	8857000	9825000					
Jumlah	23258500	27865000	37550000	44543000	44811500	47540500	47600500	51021500	48643500					
Avevol	2325850	2786500	3755000	4454300	4481150	4754050	4760050	5102150	4864350					
Mean			3330412				4871650							

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11. Perhitungan Volume Perdagangan Saham untuk Avevol OPM Turun (9 sampel) tahun 1998

Emiten	Sebelum				Publikasi				Sesudah			
	-4	-3	-2	-1	0	1	2	3	4			
FISKAR	2984500	1992500	864000	599500	1400000	7841000	1171000	1966500	973000			
INDOFOD	4113000	1219500	2610000	3484000	7140500	2160000	1738500	3780500	1390000			
MAYORA	3982000	1797000	4899000	4410000	5151500	7420500	3442000	5274500	4396500			
HM SAMP	5451000	6960000	4873000	5533500	1684000	3384000	6094000	5160000	5867500			
KASOGI	1622500	952000	2789000	106500	110000	115500	55500	542700	1184500			
RICKY	42500	954500	1719500	1984500	1068000	311500	210000	1716500	929000			
POLY	3447000	2520500	1772500	1066500	3193500	4061500	3575000	2261000	1509500			
SEMEN	4377500	2923500	1939000	1973000	6847500	2023000	1799500	5976000	6252000			
KALBE	1096500	915000	1607500	3008000	1592000	10575000	2023000	1273000	973500			
Jumlah	27116500	27702500	23073500	22165500	28187000	27892000	20108500	23835000	23475500			
Avevol	3012944	3078055	2563722	2462833	3131888	3099111	2234277	2648333	2608388			
Mean	2779388				2647527							

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12. Perhitungan Volume Perdagangan Saham untuk Avevol NPM Naik (2 sampel) tahun 1998

Emiten	Sebelum				Publikasi	Sesudah			
	-4	-3	-2	-1		1	2	3	4
GU-DANG G.	788000	3266000	1720500	9748000	9201000	9241000	9152500	8564000	9070500
TJKM	1017000	2567000	8364000	2078500	4328000	6326000	8773000	9260000	6554000
Jumlah	1805000	5833000	10084500	11826500	13529000	15567000	17925500	17824000	15624500
Avevol	902500	2916500	5042250	5913250	6764500	7783500	8962750	8912000	7812250
Mean	3693625				8367625				

13. Perhitungan Volume Perdagangan Saham untuk Avevol NPM Turun (7 sampel) tahun 1998

Emiten	Sebelum				Publikasi	Sesudah			
	-4	-3	-2	-1		1	2	3	4
FISKAR	2984500	1992500	864000	599500	1400000	7841000	1171000	1966500	973000
MAYORA	3982000	1797500	4899000	4410000	5151500	7402500	3442000	5274500	4396500
HM SAMP	5451000	6960000	4873000	5533000	1684000	3384000	809000	5160000	5867500
RICKY	42500	954500	1719500	1984500	1068000	311500	210000	1761500	929000
INKP	3353500	1046000	3923500	8305500	6928000	8099000	7613500	5477500	2486500
POLY	3447000	2520500	1772500	1066500	3193000	4061500	3575000	2261000	5091000
SEMEN	1477500	2923500	8939000	6973000	6847500	2023000	4799500	6252000	976500
Jumlah	17738000	18194500	26990500	28872000	26272000	33122500	21620000	22675500	20720000
Avevol	2534000	2599214	3855785	4124571	3753142	4731785	3088571	3239357	2960000
Mean	3278392				3504928				

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1.4. Perhitungan Volume Perdagangan Saham untuk Avevol TAT Naik (6 sampel) tahun 1998

Emiten	Sebelum						Publikasi	Sesudah			
	-4	-3	-2	-1	0	1		2	3	4	
FISKAR	2984500	1992500	864000	599500	1400000	7841000	1711000	6966500	8973000		
APAC	4366500	5128000	3607000	5859000	2754000	1091500	6295000	6610000	4003000		
INKP	3353500	1046000	3293000	6305500	6928000	8099000	6613500	4477500	3486500		
INTI K.	442500	741000	7017500	3784000	4804000	2677000	1784500	2495000	5497500		
GJTL	3401500	4473000	6123000	4817000	2626000	4163000	1678000	4876000	4100500		
ARGH	6815000	8396500	1920000	6183000	5826000	5015500	3603000	5757500	7910500		
Jumlah	21363500	21707000	22824500	27548000	24338000	28887000	29685000	31182500	33971000		
Avevol	3560583	3617833	3804083	4591333	4056333	4814500	4947500	5197083	5661833		
Mean	3893458						5155229				

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15. Perhitungan Volume Perdagangan Saham untuk Avevol TAT Turun (14 sampel) tahun 1998

Emiten	Sebelum				Publikasi	Sesudah			
	-4	-3	-2	-1		0	1	2	3
INDOFOOD	2113000	11219500	2610500	1484000	7140500	1260000	1738500	3780500	1390000
MAYORA	3982000	1797000	4899000	4410000	5151500	7402500	3442000	5274500	4396500
GUDDANG G	788000	3266000	1720500	6748500	1201000	6241500	4152500	654000	4070500
HM SAMP	5451000	6960000	4873000	1533500	1684000	3384000	8094000	5160000	1867500
HANSON	1617500	3028000	3485000	4651000	2828000	1779500	1970500	341500	871000
KARWELL	321000	2487500	2070500	2561500	3620000	1186500	1183000	1029000	2726000
KASOGI	1622500	952000	2789000	106500	110000	115500	55500	542700	1184000
RICKY	42500	954500	1719500	1984500	1068000	311500	210000	1761500	929500
BRPT	753000	2040000	3343000	3311500	3322500	5966000	1889000	3168000	1925500
TJKM	1017000	2567000	1364500	2078500	2328000	1326000	2773000	1260000	1554000
POLY	3447000	2520500	1772500	1066500	3193500	4061500	3575000	2261000	1091500
SEMEN	1377000	2923500	973000	1939000	6847500	2023000	4799500	6252500	6976000
ASII	306000	2724000	1525500	3426000	2400000	1011000	287000	857000	825000
KALBE	1096500	915000	1607500	3008000	1592000	1057500	2032000	1273000	973500
Jumlah	23934000	34264500	34753000	36928500	42486500	37826000	36201500	28971000	30780500
Avevol	1709571	2447464	2482357	2637750	3034750	2701857	2585821	2069357	2198607
Mean	2319285								
	2388910								

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16. Perhitungan Volume Perdagangan Saham untuk Avevol ROI Naik (3 sampel) tahun 1998

Emiten	Sebelum				Publikasi	Sesudah			
	-4	-3	-2	-1		1	2	3	4
GUDANG G.	788000	3266000	1720500	9748000	1201000	2241500	4152500	8654000	4070500
SEMEN	4773500	2923500	8393000	1973000	6847500	1202300	4799500	6252500	6976000
ARGH	8811500	9396500	6920000	1813000	5826000	5015500	3603000	4575000	4970500
Jumlah	14373000	15586000	17033500	13534000	13874500	8459500	12555000	19481500	15957000
Avevol	4791000	5195333	5677833	4511333	4624833	4886500	4185000	6493833	5319000
Mean	5043874				5221083				



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17. Perhitungan Volume Perdagangan Saham untuk Avevol ROI Turun (17 sampel) tahun 1998

Emiten	Sebelum				Publikasi				Setelah			
	-4	-3	-2	-1	0	1	2	3	4			
FISKAR	2984500	1992500	864000	599500	1400000	7841000	1171000	1966500	973000			
INDOFOOD	4113000	1219000	2610000	3484000	4140500	1260000	1738000	3780000	1390000			
MAYORA	3982000	1797000	4899000	4410000	5151500	7402500	3442000	4130000	4396500			
HM SAMP	5451000	6960000	873000	4533500	1684000	3384000	1094000	5160000	4867000			
APAC	4366500	5128000	3607000	4859000	2754000	1091500	1291500	6610000	2003000			
HANSON	5617500	3028000	3485000	4651500	2828000	1779500	1970500	341500	871000			
KARWELL	3213000	2487500	2070500	2561500	3620000	1186000	1183000	1029000	2726500			
KASOGI	1622500	952000	2789000	106500	110000	115500	55500	542700	1184500			
RICKY	42500	954500	719500	1984000	1068000	311500	210000	1761000	929000			
BRPT	753000	2404000	7343000	3311500	3322500	1966000	1889000	1168500	1925500			
INKP	3353500	1046000	1293500	305500	4928000	1099000	1613500	1477000	2486500			
TJKM	1017000	2567000	364500	78500	2328000	1326000	2773000	260000	1554000			
POLY	3447000	2520500	772500	1066500	3193500	4061500	3575000	261000	1091500			
INTI K	442500	741000	7017500	378400	4804000	267700	784500	249500	497500			
GJTL	3401500	4473500	6123500	1817000	2626000	1163000	1678000	176000	100500			
ASII	306000	724000	1525500	3426000	2400000	1011000	287000	857000	825000			
KALBE	1096500	915000	1607500	3008000	1592000	105500	232000	273000	973500			
Jumlah	45209500	39839500	31964500	39573000	41342000	35371000	18639500	33042000	28794500			
Avevol	2659382	2343500	1880264	2327823	2431882	2080647	1096441	1943647	1693794			
Mean		2302742					1703632					

LAMPIRAN II

1. Perhitungan Volume Perdagangan Saham untuk Avevol EPS Naik (8 sampel) tahun 1999

Emiten	Sebelum				Publikasi	Sesudah			
	-4	-3	-2	-1		1	2	3	4
INDOFOOD	1065500	4651500	3994000	1859500	2002500	1290500	5725000	4773500	5135000
GUDANG G. APAC	3018000	2066500	2598500	1245500	1028000	1129500	1681000	3112500	1142500
HANSON	3191500	7547000	8782500	6080000	3494000	7915000	3410000	2651000	1963000
RICKY	3638000	7246500	3979000	5946000	3896000	10181000	631000	4566000	2869500
BARITO	6249500	4804500	2923500	2337500	2310000	2737000	4814000	5869000	5344500
POLY	7208000	1431500	4762000	5601000	2617500	5143000	2540000	1086000	3819000
INTI K.	2303000	1217000	3503500	4928000	1098500	7187000	1591000	3902500	797500
	2883500	3161500	2971000	3349000	4584500	5865500	7964000	4337500	1799500
Jumlah	29557000	3212600	33514000	29347000	39031000	41448500	29356000	25298000	22870500
Avevol	3694625	4015750	4189250	3668375	4878875	5181026	3669500	3162250	2858812
Mean	3892000				3717906				

LAMPIRAN II

2. Perhitungan Volume Perdagangan Saham untuk Avevol EPS Turun (12 sampel) tahun 1999

Emiten	Sebelum				Publikasi	Sesudah			
	-4	-3	-2	-1		0	1	2	3
FISKAR	1703000	91280000	5969000	6702500	4157500	3539500	1170000	1334500	4361500
MAYORA	3655000	6759000	1161000	4529000	6725500	1696000	3763000	2117000	1814000
HM SAMP	5354500	1700500	3086500	5688000	3750500	3033500	4207500	6253500	3247500
KARWELL	2360000	1701000	1946000	4434000	2423000	2460000	2805000	4560000	2162000
KASOGI	1117500	7107000	5459500	4392000	2658000	6632500	4125000	3245500	2930000
INKP	1610000	59022500	4525000	6193000	4073000	6830000	4925000	4577000	1510500
TJKM	1107000	2369000	1289000	7271500	5343500	6153000	3765500	4220000	1240500
SEMEN	5725000	3192500	4210500	4282000	6988000	6600000	6964500	1662500	1091500
GJTL	5910000	4991000	2206000	1637000	2383000	3181000	4328500	2470000	1053500
ASH	5387000	4917000	2310500	3556000	5619500	1287000	1566000	1629500	1587000
ARGH	6790500	4013500	8320000	1944000	7992500	1647000	6890500	4196000	6246500
KALBE	5999000	1227500	6790500	6916000	1042000	8702000	5572500	6013500	1156500
Jumlah	46718500	53008500	47273500	57545000	53156000	51761500	50083000	42279000	28401000
Avevol	3893208	4417375	3939458	4795416	4429666	4313458	4173583	3523250	2366750
Mean	4261364				3594260				

LAMPIRAN II

3. Perhitungan Volume Perdagangan Saham untuk Avevol DPS Naik (2 sampel) tahun 1999

Emiten	Sebelum				Publikasi	Sesudah			
	-4	-3	-2	-1		1	2	3	4
GUIDANG G.	3018000	2066500	2598500	2245500	1028000	2129500	1681000	5112500	4142500
SEMEN	5725000	3192500	6210500	4828000	6988000	6600000	8964000	8662000	9901500
Jumlah	8743000	5259000	8809000	7073500	8016000	8729500	10645000	13774500	14044000
Avevol	4371500	2629500	4404500	3536750	4008000	4864750	5322500	6887250	7022000
Mean	3735562				6024125				

4. Perhitungan Volume Perdagangan Saham untuk Avevol DPS Turun (1 sampel) tahun 1999

Emiten	Sebelum			Publikasi	Sesudah		
	-4	-3	-2		1	2	3
MAYORA	3655000	7579500	8363000	9725500	10696000	6763500	5117000
Jumlah	3655000	7579500	8363000	9725500	10696000	6763500	5117000
Avevol	3655000	7579500	8363000	9725500	10696000	6763500	5117000
Mean	7281750			6597625			

LAMPIRAN II

5. Perhitungan Volume Perdagangan Saham untuk Avevol CR Naik (7 sampel) tahun 1999

Emiten	Sebelum							Publikasi	Sesudah			
	-4	-3	-2	-1	0	1	2		3	4		
MAYORA	3655000	7579500	3163500	8529500	9725500	4696000	3763000	2117000	6814000			
GUDDANG G.	3018000	2066500	2598500	2245500	4028000	1129500	1681000	5112500	6142500			
INKP	1610000	9902500	5525000	7193500	4073000	7830000	6925000	4577000	5105000			
SEMEN	5725000	3192500	6410500	4828000	6988000	6600000	8924000	8662000	7901500			
ASII	5387000	4917000	2310500	3556000	5619500	1287000	1566000	8629500	4587000			
ARGH	6790500	5013500	6320000	5944000	6992500	5647000	6805000	4196000	6246500			
KALBE	5999000	1227000	6790500	6916000	1042000	6702000	5572500	6013500	6156500			
Jumlah	32184500	33898500	33917500	39212500	40468500	36891500	35236500	39307500	42953000			
Avevol	4597785	4842642	4845357	5601785	5781214	5270214	5033785	5615357	6136142			
Mean	4971892							5513874				

LAMPIRAN II

6. Perhitungan Volume Perdagangan Saham untuk Avevol CR Turun (13 sampel) tahun 1999

Emiten	Sebelum				Publikasi	Sesudah			
	-4	-3	-2	-1		0	1	2	3
FISKAR	6703000	9128000	5969000	6702500	1157500	7539500	1070000	3340500	5361500
INDOFOOF	1065500	4651500	1399000	1859500	2002500	9292000	5275000	5773500	5135500
HM SAMP	5354500	1700500	3086500	5688000	3750500	3033500	4207500	6253500	3247500
APAC	3191500	7547000	8782500	1080000	3494000	915000	3410000	2651000	9963000
HANSON	3638000	7246500	3979000	4946500	3896000	1811000	1631000	4566000	1869500
KARWELL	2360000	1701000	1946000	1434000	2423000	2460000	2805000	4560000	2162000
KASOGI	1017500	7107500	5459000	4392000	2658000	632500	125000	3245500	2930000
RICKY	6249500	4804500	2923500	2337500	1310000	2737000	814000	869000	5344500
BARITO	7208000	1431500	4762500	3601000	1617000	5143000	2540000	186000	3819000
TJIWI	1107000	2369000	1289000	1271500	5343500	9153500	3765000	220000	1240000
POLY	2303000	1217000	3503500	4928000	1098500	7187000	6591000	902500	797500
INTI K	2883500	3161500	2971000	1349500	3584500	4865500	6964500	337500	799000
GJTL	5910000	4991000	2206000	3637000	2383000	181000	328500	470000	453500
Jumlah	48991000	50056500	48276000	42135000	34718000	35716500	33526500	33375000	36122500
Avevol	3768538	3850500	3713538	3241153	2670576	2747423	2578961	2567307	2778653
Mean	3643432				2668086				

LAMPIRAN II

7. Perhitungan Volume Perdagangan Saham untuk Avevol DER Naik (11 sampel) tahun 1999

Emiten Minggu	Sebelum				Publikasi	Sesudah			
	-4	-3	-2	-1		0	1	2	3
FISKAR	6703000	9218000	5969000	6702000	1157500	1539500	1070000	1334500	6361500
INDOFOOD	1065000	4651500	1994000	1859500	2002500	1292000	5275000	1773500	5135000
HM SAMP	5354500	1700500	3086500	5688000	3750000	3033500	4207000	1253000	3247000
APAC	3191500	7574000	8782500	6080000	3494000	1915000	3410000	2651000	963000
HANSON	3638000	7246500	3979500	5946500	3896000	2181500	1631000	4566000	4869500
KARWEL	2360000	1701000	1946000	4434000	2423000	2460000	2805000	4560000	2162000
BARITO	7208000	1431500	4762500	3601000	1617500	5143000	2540000	1086000	3819000
POLY	2303000	1217000	3503500	4928000	1098500	1187500	591000	3902500	4797500
SEMEN	5725000	3192500	6210000	4828000	6988000	6600000	945000	4662000	1901500
GJTL	5910000	6910000	2206000	3637000	2383000	3181000	6328500	2470000	1035500
ASII	5387000	4917000	2310500	3556000	5619500	1287000	1566000	2629500	1587500
Jumlah	48845000	49669500	44750000	46432000	34429500	33533000	30368500	32888000	35879000
Avevol	4167727	4515409	4068181	4221090	3129954	3048454	2760772	2989818	3261727
Mean	4243101				3015192				

LAMPIRAN II

8. Perhitungan Volume Perdagangan Saham untuk Avevol DER Turun (5 sampel) tahun 1999

Emiten	Sebelum					Publikasi	Sesudah			
	-4	-3	-2	-1	0		1	2	3	4
MAYORA	3655000	7579500	3163000	8529500	9725000	1696000	3763000	2117000	4814000	
GUDANG G	3018000	2066500	2598000	2245500	1028000	1129500	1681000	5112500	1142500	
INKP	1610000	6902000	5525000	5193500	4073500	7830000	6925000	4577000	1510500	
TJKM	1017000	2369000	1289000	5271500	5345000	6153500	2765500	4220000	1240500	
ARGH	6790500	5013500	6320000	5944000	6992500	4647000	5890000	4196000	2246500	
Jumlah	16090500	23930500	18895000	21184000	27164000	21455500	21024500	20222500	10954000	
Avevol	3218100	4786100	3779000	4236800	5432800	4291100	4204900	4044500	2190800	
Mean	4005000						3682800			

LAMPIRAN II

9. Perhitungan Volume Perdagangan Saham untuk Avevol GPM Naik (12 sampel) tahun 1999

Emiten	Sebelum				Publikasi	Sesudah			
	-4	-3	-2	-1		0	1	2	3
INDOFOOD	1106500	4651000	1399500	1859000	2002500	8292000	5275000	5773000	5135500
GUDANG G.	3018000	2066500	2598500	2245500	1028000	1129500	1681000	5112000	4142500
HM SAMP	5354500	1700500	3086500	5688000	3750500	3033500	4207500	6253500	3247500
APAC	3191500	4547000	5782500	6080000	3494000	6915000	3410000	2651000	4639000
RICKY	6249500	4804500	2923500	2337500	1310000	2737000	4814000	6869000	5344000
BARITO	7208000	1431500	4762500	3601000	4617500	5143000	2540000	4086000	3819000
INKP	1610000	9902500	5525000	7193500	4073500	7830000	6925000	4577000	4510500
TJKM	1107000	2369000	1289000	6271500	5343000	6153500	3765500	6220000	1240000
SEMEN	4725000	3192500	6210500	4828000	5988000	6600000	6964500	6562000	9901000
GJTL	5910000	1699000	2206000	3637000	2383000	3181000	4328500	2470000	4053500
ASII	5387000	4917000	2310500	3556000	5619500	1287000	4566000	2629500	4587500
ARGH	6790500	5013500	8520000	3944000	6992500	5647000	7890500	4196000	6249000
Jumlah	51657500	46294500	46414000	51241000	53602000	57948500	56367500	59399000	56869000
Avevol	4304791	3857875	3867833	4270083	4466833	4829041	4697291	4949916	4739083
Mean	4803832								

LAMPIRAN II

10. Perhitungan Volume Perdagangan Saham untuk Avevol GPM Turun (7 sampel) tahun 1999

Emiten	Sebelum				Publikasi	Sesudah			
	-4	-3	-2	-1		0	1	2	3
MAYORA	3655000	7579500	3163000	6529500	9725500	8696000	3763500	2117000	3814500
HANSON	3638000	7246000	3979000	5946000	3896000	1181000	1631000	4566000	1869500
KARWELL	2360000	1701000	4946000	4434000	2423000	2460000	2805000	4560000	2162000
KASOGI	4017500	6107000	3459500	4392000	2658000	1632500	4125000	3245000	2930000
POLY	2303000	1217000	3503000	4928000	3098500	6187000	5591000	3902000	1797500
INTI K	2883500	3161500	2971000	3349000	4584500	4865000	1694000	3337500	3799000
KALBE	5999000	2271000	6790000	6916000	9421000	6702000	4572500	2213500	2313500
Jumlah	22822000	29283000	30811500	36494500	35806500	30723500	25182000	23941000	18686000
Avevol	3260285	4183285	4401642	5123500	5115214	4389071	3597428	3420142	2669428
Mean	4242178				3519017				

LAMPIRAN II

11. Perhitungan Volume Perdagangan Saham untuk Avevol OPM Naik (11 sampel) tahun 1999

Emiten	Sebelum				Publikasi	Sesudah			
	-4	-3	-2	-1		0	1	2	3
INDOFOOD	1106500	4651500	3994000	1859500	2002500	6292000	5275000	5733500	5135000
GUIDANG-G.	3018000	2066500	2598500	2245500	3028000	4129500	1681000	5112500	6142500
HM SAMP	5354500	1700500	3086500	4680000	3750500	3033500	4207000	6253000	7247000
APAC	3191500	7547500	6782000	6080000	3494000	6915000	3410000	2651000	4630000
RICKY	4249000	4804000	2923000	2337500	4310000	2737000	3814000	4819000	3434500
BARITO	7208000	1431500	4762000	3601000	4617000	5143000	2540000	4086000	3819000
INKP	1610000	6902500	4525000	6193000	4073000	6830000	6925000	4577000	6510000
TJKM	7107000	2369000	1289000	7271500	6340500	9153000	3765500	8220000	8240500
SEMEN	5725000	3192500	6210500	4828000	6988000	6600000	6984000	7662000	8901500
GJTL	5910000	6991000	2206000	3637000	2838000	3181000	6328500	2470500	4053500
KALBE	5999000	6227000	6790500	6916000	7042000	8702000	9572500	91035000	9560500
Jumlah	50478500	47883500	45167000	49649000	50483500	62716000	54502500	60688000	63054000
Avevol	4588954	4353045	4106090	4153545	4589409	5701454	4954772	5517090	5732181
Mean	4300408				5476374				

LAMPIRAN II

12. Perhitungan Volume Perdagangan Saham untuk Avevol OPM Turun (6 sampel) tahun 1999

Emiten	Sebelum						Publikasi	Sesudah			
	-4	-3	-2	-1	0	1		2	3	4	
HANSON	3638000	7246500	3979000	5946500	4896000	2181500	1631000	1566000	869500		
KARWELL	2360000	1701000	2946000	4434000	2423000	2460000	2805000	4560000	2162000		
KASOGI	8117500	7107000	5459500	4392000	2658000	1632500	4125000	3245500	2930000		
POLY	2303000	1217000	3503500	4928000	1098500	1187000	591000	902500	1797500		
INTIK	2883500	3161500	2971000	3349500	4584500	1865000	1964000	2337500	2799500		
ASII	5387000	4917000	4310500	4556000	3619500	2870000	1566000	2629500	587000		
Jumlah	24689000	25350000	23169500	27606000	19279500	12196000	12682000	15241000	11145500		
Avevol	4114833	4225000	3861583	4601000	3213250	2032666	2113666	2540166	1857583		
Mean	4200604						2136020				

13. Perhitungan Volume Perdagangan Saham untuk Avevol NPM Naik (1 sampel) tahun 1999

Emiten	Sebelum				Publikasi	Sesudah			
	-4	-3	-2	-1		1	2	3	4
INKP	9610000	8902500	5525000	5193500	6073500	8830000	9925000	10457000	11510500
Jumlah	9610000	8902500	5525000	5193500	6073500	8830000	9925000	10457000	11510500
Avevol	9610000	8902500	5525000	5193500	6073500	8830000	9925000	10457000	11510500
Mean	7307750				10180625				

LAMPIRAN II

12. Perhitungan Volume Perdagangan Saham untuk Avevol OPM Turun (6 sampel) tahun 1999

Emiten	Sebelum						Publikasi	Sesudah			
	-4	-3	-2	-1	0	1		2	3	4	
HANSON	3638000	7246500	3979000	5946500	4896000	2181500	1631000	1566000	869500		
KARWELL	2360000	1701000	2946000	4434000	2423000	2460000	2805000	4560000	2162000		
KASOGI	8117500	7107000	5459500	4392000	2658000	1632500	4125000	3245500	2930000		
POLY	2303000	1217000	3503500	4928000	1098500	1187000	591000	902500	1797500		
INTI K	2883500	3161500	2971000	3349500	4584500	1865000	1964000	2337500	2799500		
ASII	5387000	4917000	4310500	4556000	3619500	2870000	1566000	2629500	587000		
Jumlah	24689000	25350000	23169500	27606000	19279500	12196000	12682000	15241000	11145500		
Avevol	4114833	4225000	3861583	4601000	3213250	2032666	2113666	2540166	1857583		
Mean	4200604						2136020				

13. Perhitungan Volume Perdagangan Saham untuk Avevol NPM Naik (1 sampel) tahun 1999

Emiten	Sebelum			Publikasi	Sesudah				
	-4	-3	-2		1	2	3	4	
INKP	9610000	8902500	5525000	5193500	6073500	8830000	9925000	10457000	11510500
Jumlah	9610000	8902500	5525000	5193500	6073500	8830000	9925000	10457000	11510500
Avevol	9610000	8902500	5525000	5193500	6073500	8830000	9925000	10457000	11510500
Mean	7307750						10180625		

LAMPIRAN II

14. Perhitungan Volume Perdagangan Saham untuk Avevol NPM Turun (5 sampel) tahun 1999

Emiten	Sebelum					Publikasi	Sesudah			
	-4	-3	-2	-1	0		1	2	3	4
MAYORA	3655000	7579500	3163000	4529500	5725500	1696000	3763000	2117000	1814000	
GUJDANG G	3018000	2066500	2598500	2245000	4028000	1129500	1681000	1112000	1142000	
HM SAMP	5354500	1700500	3086500	5688000	3750500	3033500	2207500	1253500	3247500	
TJKM	1107000	2369000	5289000	7271500	5343500	7153500	3765500	2220000	2225000	
SEMEN	2725000	3192000	6210000	4828000	6988000	4600000	4964500	7662000	1901000	
Jumlah	15859500	16907500	20347000	24562000	25835500	17612500	16381500	14364500	10329500	
Avevol	3171900	3381500	4069400	4192400	5167100	3522500	3276300	2872900	2065900	
Mean	3703800					2934400				

LAMPIRAN II

15. Perhitungan Volume Perdagangan Saham untuk Avevol TAT Naik (16 sampel) tahun 1999

Emiten	Sebelum				Publikasi	Sesudah			
	-4	-3	-2	-1		0	.1	2	3
INDOFOOD	1065500	1465500	3994000	1859500	3002500	8292000	5275000	5773000	5135000
MAYORA	3655000	7579500	3163000	4529000	6725500	8696000	3763500	2117000	5814000
GUDANG G	3018000	2066500	2598500	2245000	3028000	4129500	1681000	5112500	4142500
HM SAMP	4354500	1700500	3086500	5688000	3750500	3033500	4270500	6253500	3247500
APAC	3191000	7547000	6782500	6080000	3494000	6915000	3410000	2651000	6963000
HANSON	3638000	7246500	3979000	5946500	3896000	6181500	7631000	4566000	5869500
KARWELL	2360000	1701000	1946000	4434000	3423000	2460000	2805000	4560000	2162000
KASOGI	6117500	7107000	5459500	4392000	2658000	6632500	4125000	3245000	6930000
RICKY	6249500	4804500	2923000	2337500	3310000	2737000	4814000	6869000	5344500
BARITO	7208000	1431500	4762500	3601000	4617500	5143000	2540000	1086000	3819000
INKP	4610000	6902000	5525500	6193000	4073500	6830000	6925000	4577000	5510500
TJKM	5107000	2369000	1289000	7271500	5343500	6153000	3765000	8220000	8240500
POLY	2303000	1217000	3503500	4928000	4098500	7187000	6951000	3901500	4797500
SEMEN	5725000	3912500	6210500	4282000	5988000	6600000	7964500	8662000	9901500
GJTL	5910000	6991000	2206000	3637000	3383000	3181000	6328500	6470000	4053500
KALBE	5999000	6227500	6709500	8916000	9042000	702000	9527000	9013500	560500
Jumlah	70511000	70268500	64138500	76340000	69833500	84873000	81776000	83077000	118972500
Avevol	4406937	4391781	4008656	4771250	4989593	5304562	5111000	5192312	7435781
Mean	4394656				5760913				

LAMPIRAN II

16. Perhitungan Volume Perdagangan Saham untuk Avevol TAT Turun (4 sampel) tahun 1999

Emiten	Sebelum				Publikasi	Sesudah			
	-4	-3	-2	-1		0	1	2	3
FISKAR	6703000	9128000	5969000	6702500	1157500	4539500	1070500	1334500	4361500
INTIK	2883500	3161500	2971000	4349000	4584000	1865500	1946000	2337500	4799500
ASII	5387000	4917000	2310500	3556500	5619500	1287500	1566000	2629500	587500
ARGH	6790500	5013500	6320000	6944000	3992500	5647000	6890500	4196000	246500
Jumlah	21763500	22220000	17570500	20448500	15353500	13339500	11473000	10497500	9995000
Avevol	5440875	5555000	4392625	5112125	3838375	3334875	2868250	2624250	2498750
Mean	5125156					2831531			

17. Perhitungan Volume Perdagangan Saham untuk Avevol ROI Naik (4 sampel) tahun 1999

Emiten	Sebelum				Publikasi	Sesudah			
	-4	-3	-2	-1		0	1	2	3
INKP	4610000	6902500	5525000	6193500	6073500	4925000	6830000	4577000	9510500
TJKM	1017000	2369000	4289000	6271000	5343500	6153000	3765500	6220000	8240500
GJTL	5910000	5991000	2206000	3637000	3838000	4181000	7289500	7270000	6053500
ARGH	4970500	5013500	4320000	3944000	7992500	8647000	6890000	9196000	6246500
Jumlah	16507500	20276000	16340000	20045500	23247000	23906000	24775000	27263000	30051000
Avevol	4126875	5069000	4085000	5011375	5811750	5976500	6193750	6815750	7512750
Mean	4573062					6624687			

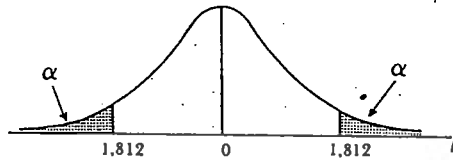
LAMPIRAN II

18. Perhitungan Volume Perdagangan Saham untuk Avevol ROI Turun (16 sampel) tahun 1999

Emiten	Sebelum				Publikasi	Sesudah			
	-4	-3	-2	-1		0	1	2	3
FISKAR	6703000	9128000	5969000	6702500	4157500	6539000	1070000	1034500	6361500
INDOFOOD	1065000	4651000	3994500	1859000	2002500	8292000	5275000	5773500	5135500
MAYORA	3655000	7579500	3163500	6529000	8725500	1696000	3763500	2117000	814000
GUDANG G	3018000	2066500	2598500	2245500	4028000	1129500	1681000	2112500	1142500
HM SAMP	5354000	1700500	3086500	5688000	3750500	3033500	4207500	6253500	3427500
APAC	3191500	7547000	6782000	6080000	3494000	7915000	3410000	2651000	3963000
HANSON	3638000	7246500	3979500	5946500	4896000	5181500	5631000	4566000	5869500
KARWELL	2360000	1701000	1946000	4434000	2423000	2460000	2806500	4560000	2162000
KASOGI	2117000	4107000	5459500	4392000	4658000	6632500	2125000	2245000	2930000
RICKY	2249000	4804500	2923500	2337500	2310000	2737000	1814000	1869000	2344500
BRPT	7208000	1431500	4762000	3601000	3607000	4143000	2540000	1086000	2819000
POLY	2303000	1217000	3503500	4928000	4098500	1187000	2591000	3902500	1797500
SEMEN	5725000	3192500	6210500	4828000	6988000	5660000	6964500	2662000	1901500
INTI K	2883000	3161500	2971000	3349500	4584000	5865000	2964500	2337500	799500
ASII	5387000	4917000	2310500	3556000	5619500	1287000	1566000	2629500	1587500
KALBE	5999000	1227500	1790000	6790000	9604500	8702000	2013500	2572000	3560500
Jumlah	62855500	65678500	61450000	73266500	74946500	72460000	50423000	48371500	48116500
Avevol	3928468	4104906	3840625	4579156	4684156	4528750	3151437	3023218	3007281
Mean	4113288				3427671				

Lampiran IV Nilai t – tabel

TABEL VI Titik persentasi distribusi t



Bagi d.f. = 10

$P(t > 1,812) = 0,05$

$P(t < -1,812) = 0,05$

d.f. \ α	.25	.20	.15	.10	.05	.025	.01	.005	.0005
1	1,000	1,376	1,963	3,078	6,314	12,706	31,821	63,657	636,619
2	,816	1,061	1,386	1,886	2,920	4,303	6,965	9,925	31,598
3	,765	,978	1,250	1,638	2,353	3,182	4,541	5,841	12,941
4	,741	,941	1,190	1,533	2,132	2,776	3,747	4,604	8,610
5	,727	,920	1,156	1,476	2,015	2,571	3,365	4,032	6,859
6	,718	,906	1,134	1,440	1,943	2,447	3,143	3,707	5,959
7	,711	,896	1,119	1,415	1,895	2,365	2,998	3,499	5,405
8	,706	,889	1,108	1,397	1,860	2,306	2,896	3,355	5,041
9	,703	,883	1,100	1,383	1,833	2,262	2,821	3,250	4,781
10	,700	,879	1,093	1,372	1,812	2,228	2,764	3,169	4,587
11	,697	,876	1,088	1,363	1,796	2,201	2,718	3,106	4,437
12	,695	,873	1,083	1,356	1,782	2,179	2,681	3,055	4,318
13	,694	,870	1,079	1,350	1,771	2,160	2,650	3,012	4,221
14	,692	,868	1,076	1,345	1,761	2,145	2,624	2,977	4,140
15	,691	,866	1,074	1,341	1,753	2,131	2,602	2,947	4,073
16	,690	,865	1,071	1,337	1,746	2,120	2,583	2,921	4,015
17	,689	,863	1,069	1,333	1,740	2,110	2,567	2,898	3,965
18	,688	,862	1,067	1,330	1,734	2,101	2,552	2,878	3,922
19	,688	,861	1,066	1,328	1,729	2,093	2,539	2,861	3,883
20	,687	,860	1,064	1,325	1,725	2,086	2,528	2,845	3,850
21	,686	,859	1,063	1,323	1,721	2,080	2,518	2,831	3,819
22	,686	,858	1,061	1,321	1,717	2,074	2,508	2,819	3,792
23	,685	,858	1,060	1,319	1,714	2,069	2,500	2,807	3,767
24	,685	,857	1,059	1,318	1,711	2,064	2,492	2,897	3,745
25	,684	,856	1,058	1,316	1,708	2,060	2,485	2,787	3,752
26	,684	,856	1,058	1,315	1,706	2,056	2,479	2,779	3,707
27	,684	,855	1,057	1,314	1,703	2,052	2,473	2,771	3,690
28	,683	,855	1,056	1,313	1,701	2,018	2,467	2,763	3,674
29	,683	,854	1,055	1,311	1,699	2,045	2,462	2,756	3,659
30	,683	,854	1,055	1,310	1,697	2,042	2,457	2,750	3,646
40	,681	,851	1,050	1,303	1,684	2,021	2,423	2,704	3,551
60	,679	,843	1,046	1,296	1,671	2,000	2,390	2,660	3,460
120	,677	,845	1,041	1,289	1,658	1,980	2,358	2,617	3,373
∞	,674	,842	1,036	1,282	1,645	1,960	2,326	2,576	3,291

Sumber: Fisher and Yates: *Statistical Tables for Biological Agricultural and Medical Research*, Tabel III. Izin Penerbit: Oliver and Boyd, Ltd, Edinburg, England.

Lampiran V

50 Most Active Stocks By Trading Volume

50 Most Active Stocks by Trading Volume

No.	Stock Name	Total Transaction 1998				Trading Days	Total Transaction Q1 1999			
		Volume (mill. shr)	% of Total	Value (Bill. Rp)	Freq. (ths X)		Volume (mill. shr)	Value (Bill. Rp)	Freq. (ths X)	Trading Days
1.	Bank International Indonesia	5,515	6.09	2,099	69	246	672	158	8	56
2.	Telekomunikasi Indonesia	4,535	5.00	14,256	170	247	620	1,899	29	56
3.	Astra International Tbk	4,212	4.65	5,082	148	247	224	193	10	56
4.	Indofood Sukses Makmur Tbk	3,268	3.61	6,916	160	246	233	1,129	7	56
5.	Lippo Securities	2,707	2.99	558	30	247	170	28	3	56
6.	Aneka Tambang (Persero) Tbk	2,694	2.97	4,835	158	245	176	266	10	56
7.	Citra Marga Nushapala Persada	2,642	2.92	1,404	47	245	51	14	2	55
8.	Bimantara Citra	2,359	2.60	1,796	64	243	90	33	2	55
9.	Multipolar	2,199	2.43	289	22	246	119	12	1	56
10.	Indah Kiat Pulp & Paper	2,058	2.27	3,853	77	246	422	949	21	56
11.	Matahari Putra Prima Tbk	2,017	2.23	569	34	244	250	62	3	56
12.	Bank Negara Indonesia Tbk	1,950	2.15	895	52	246	101	27	3	56
13.	PP London Sumatera Tbk	1,755	1.94	2,874	119	246	109	121	7	56
14.	Gajah Tunggal Tbk	1,737	1.92	269	20	244	98	22	2	56
15.	Pabrik Kertas Tjiwi Kimia Tbk	1,636	1.81	2,398	98	246	196	368	14	56
16.	Bank Danamon	1,570	1.73	508	21	153	98	14	1	21
17.	H M Sampoerna	1,494	1.65	5,286	145	246	128	787	15	56
18.	Fiskaragung Perkasa	1,445	1.59	796	52	247	53	11	2	56
19.	Asuransi Lippo Life Tbk	1,430	1.58	441	26	246	207	82	4	56
20.	BDNI	1,164	1.28	247	23	154	-	-	-	-
21.	Berlian Laju Tanker	1,160	1.28	2,265	80	246	76	81	7	56
22.	Bakrieland Development Tbk	1,085	1.20	323	11	241	38	4	1	54
23.	Semen Cibinong	1,039	1.15	408	27	245	42	11	2	54
24.	Bank Pan Indonesia Tbk	989	1.09	471	20	243	361	200	6	56
25.	Hanson Industri Utama Tbk	951	1.05	879	60	203	1,046	209	31	56
26.	Eratex Djaja Limited Tbk	923	1.02	837	73	238	2	1	0.5	49
27.	Bank Lippo Tbk	912	1.01	672	21	246	782	472	5	56
28.	Artha Graha Investama S. Tbk	896	0.99	869	42	242	96	60	8	56
29.	Makindo Tbk	872	0.96	1,092	16	175	2	3	0.2	54
30.	Mulia Industrindo	766	0.84	322	22	245	220	80	5	56
31.	Mayora Indah	704	0.78	362	20	241	35	11	2	54
32.	Bank Bali Tbk	699	0.77	445	33	246	88	31	4	56
33.	Barito Pacific Timber	691	0.76	463	26	245	60	18	2	54
34.	Putra Surya Multidana Tbk	642	0.71	142	16	225	37	1	1	47
35.	Karwell Indonesia	602	0.66	823	24	232	1	1	0.1	40
36.	Suryainti Permata Tbk	575	0.63	494	32	240	350	130	18	56
37.	Kasogi International Tbk	549	0.61	88	11	233	12	1	0.4	52
38.	Semen Gresik (Persero) Tbk	533	0.59	4,098	61	243	71	703	3	52
39.	United Tractors	531	0.59	343	35	242	55	29	3	55
40.	Sierad Produce Tbk	520	0.57	59	14	236	32	1	1	52
41.	Van Der Horst Indonesia Tbk	511	0.56	261	24	239	15	5	1	51
42.	Gudang Garam	508	0.56	4,677	87	246	50	579	8	56
43.	Polysindo Eka Perkasa Tbk	503	0.56	517	19	242	71	38	3	55
44.	APAC Centertex Corporation Tbk	486	0.54	133	9	239	34	8	1	55
45.	Intikeramik Alamasri Industri	480	0.53	255	25	245	10	2	1	52
46.	Kalbe Farma	436	0.48	325	25	244	38	14	1	55
47.	Ricky Putra Glnhalindo Tbk	422	0.47	314	22	228	35	8	1	56
48.	Bank Niaga Tbk	420	0.46	125	7	224	4	1	0.3	46
49.	Jaya Real Property	415	0.46	131	12	235	28	5	1	51
50.	Steady Safe	404	0.45	143	17	228	2	0.1	0.2	33
Total 50 Stocks		68,611		77,710	2,425					
% of Total		75.71		77.96	69.18					
Market Total		90,621		99,685	3,506		10,953	11,653	440	

SURAT KETERANGAN
No. S-002/PIPM-01/II/2000

Yang bertanda-tangan di bawah ini :

Nama : **Eddy Herry Purnomo**
Jabatan : Kuasa Perwakilan PT. Bursa Efek Jakarta
Pusat Informasi Pasar Modal - Jateng/DIY
(PIPM Semarang)
Alamat : Jl. A. Yani No. 195 C Semarang

Dengan ini menerangkan, bahwa :

Nama : **Bangun Adiwarganingrum**
NIM : 95 60 0279
Instansi : Fakultas Ekonomi
Universitas Katolik Soegijapranata

Telah mengadakan survey dan pengumpulan data guna penyusunan skripsi dengan judul :
"Analisis Dampak Laporan Keuangan yang Dipublikasikan Terhadap Volume Perdagangan Saham" pada PT. Bursa Efek Jakarta - Pusat Informasi Pasar Modal Jateng/DIY (PIPM Semarang).

Demikian surat keterangan ini dibuat, agar dapat dipergunakan seperlunya.

Semarang, 28 Februari 2000

Hormat kami,


Eddy Herry Purnomo
Kuasa Perwakilan


cc. Arsip