

## LAMPIRAN 1

### LAPORAN KEUANGAN LABA RUGI PT KALBE FARMA TBK PERIODE 1998-2002

	1998	1999	2000	2001	2002
Penjualan Bersih	725.102.701.030,00	1.119.238.380.504,00	1.561.838.886.560,00	2.046.499.028.579,00	2.561.802.378.445,00
Beban Pokok Penjualan	359.246.442.660,00	543.920.227.367,00	729.038.540.338,00	1.059.022.347.297,00	1.202.974.920.076,00
Laba Bruto	365.856.258.370,00	575.318.153.137,00	832.800.346.222,00	987.476.681.282,00	1.358.827.458.369,00
Beban Usaha	194.497.197.558,00	313.195.197.098,00	441.893.048.621,00	651.053.788.171,00	844.420.078.371,00
Laba Usaha	171.359.060.810,00	262.122.956.039,00	390.907.297.601,00	336.422.893.111,00	514.407.379.998,00
Penghasilan Lain	(760.202.510.812,00)	76.272.800.963,00	(367.470.541.452,00)	(228.476.645.370,00)	(76.486.454.846,00)
Laba (Rugi) Sebelum Pajak	(588.843449.990,00)	338.395.757.002,00	23.536.756.149,00	107.946.247.741,00	437.920.925.152,00
Pajak	(72.345.634.430,00)	92.509.941.883,00	22.222.445.584,00	58.209.685.575,00	130.109.073.153,00
Laba Bersih	(516.497.815.560,00)	245.885.815.119,00	1.314.310.565,00	49.736.562.166,00	307.811.851.999,00

Sumber : Data Sekunder Yang Diolah

**LAMPIRAN 2**

**LAPORAN KEUANGAN  
NERACA PT KALBE FARMA TBK  
PERIODE 1998-2002**

	1998	1999	2000	2001	2002
<b>AKTIVA</b>					
Aktiva Lancar	1.240.950.574.183,00	1.280.179.795.204,00	913.020.524.121,00	1.057.728.202.235,00	586.183.177.449,00
Aktiva Tetap	390.182.892.325,00	367.354.903.920,00	727.578.616.981,00	69.438.782.470,00	1.267.859.580.046,00
Aktiva Lain	334.024.122.835,00	260.224.557.524,00	-	-	-
<b>Jumlah Aktiva</b>	<b>1.965.157.589.343,00</b>	<b>1.907.759.256.648,00</b>	<b>1.640.599.141.102,00</b>	<b>1.752.116.026.937,00</b>	<b>1.854.042.757.495,00</b>
<b>Kewajiban dan Ekuitas</b>					
Kewajiban Lancar	717.282.289.760,00	2.030.958.582.515,00	433.074.058.878,00	500.474.849.377,00	1.133.666.099.022,00
Hutang Jangka Panjang	9.136.844.443,00	961.238.732.372,00	1.019.030.741.343,00	1.030.867.134.445,00	230.458.431.929,00
Ekuitas	(74.937.837.615,00)	229.238.234.516,00	188.494.340.881,00	220.774.043.115,00	489.918.226.544,00
<b>Jumlah Kewajiban dan Ekuitas</b>	<b>1.965.157.589.343,00</b>	<b>1.907.759.256.648,00</b>	<b>1.640.599.141.102,00</b>	<b>1.752.116.026.937,00</b>	<b>1.854.042.757.495,00</b>

Sumber : Data Sekunder Yang Diolah

### LAMPIRAN 3

## LAPORAN ARUS KAS AKTIVITAS PENDANAAN PT KALBE FARMA TBK PERIODE 1998-2002

Arus kas dari aktivitas pendanaan	1998	1999	2000	2001	2002
Penambahan pinjaman jangka pendek	469.252.587.162,00	27.847.824.845,00	-	-	-
Penerimaan hutang bank	-	10.188.168.029,00	39.001.329.238,00	116.746.478.919,00	6.047.980.071,00
Pembayaran hutang bank	(148.849.699.448,00)	(95.213.830.428,00)	(670.051.358.496,00)	(128.268.453.276,00)	(90.221.571.454,00)
Pembayaran wesel bayar dengan tingkat bunga mengambang	(132.615.000.000,00)	(50.077.440.000,00)	(152.920.480.681,00)	(4.818.604.9214,00)	(6.091.662.581,00)
Pembayaran deviden kas	-	-	(6.842.452.755,00)	(141.545.64.798,00)	(5.997.662.320,00)
Pembayaran hutang hubungan istimewa	(73.882.057.946,00)	(5.782.866.742,00)	1.698.397.2516,00	(3.616.842.370,00)	(1.134.294.728,00)
Hasil penerbitan obligasi	-	-	194.418.998.670,00	-	-
Penambahan sewa guna usaha	-	1.331.666.673,00	-	-	-
Pembayaran hutang sewa guna usaha	(1.329.955.530,00)	(7.835.124.614,00)	-	-	-
Penerimaan dari (pembayaran untuk) aktivitas pendanaan lainnya	-	-	6.346.292.542,00	(11.900.949.997,00)	(7.630.039.122,00)
<b>Kas bersih digunakan untuk aktivitas pendanaan</b>	(72.131.171.689,00)	(271.087.955.531,00)	(607.031.643.998,00)	(89.380.380.736,00)	(105.027.250.134,00)

Sumber : Data sekunder yang diolah

#### LAMPIRAN 4

### RINCIAN BEBAN KEUANGAN YANG MERUPAKAN BEBAN BUNGA DARI PINJAMAN DAN BIAYA ADMINISTRASI PINJAMAN

Keterangan	1998	1999	2000	2001	2002
<b>Penghasilan (beban) lain</b>	<b>-760.202.510.812,00</b>	<b>76.272.800.963,00</b>	<b>-367.470.541.452,00</b>	<b>-228.476.645.370,00</b>	<b>-76.486.454.846,00</b>
Laba (rugi) selisih kurs dan beban swap bersih	-526.990.556.710,00	114.507.735.217,00	-262.317.394.454,00	-97.419.589.181,00	109.538.241.383,00
Penghasilan bunga	297.539.403.530,00	111.723.241.436,00	35.668.510.513,00	17.168.691.217,00	25.998.541.442,00
<b>Beban keuangan</b>	<b>-237.940.742.821,00</b>	<b>-134.640.629.214,00</b>	<b>-144.168.291.739,00</b>	<b>-144.765.620.412,00</b>	<b>-116.495.914.963,00</b>
Beban restrukturisasi pinjaman	-23.170.160.204,00	-7.311.411.947,00	-5.543.237.722,00	-	-83.474.240.800,00
Penyisihan rugi atas penurunan nilai pemilikan efek hutang	-265.850.545.375,00	-5.251.400.000,00	-	-	-13.012.441.284,00
Rupa-rupa bersih	-3.789.909.232,00	-2.754.734.529,00	8.889.871.950,00	-3.460.126.994,00	959.359.376,00

**LAMPIRAN PERHITUNGAN EBIT INDIFFERENT POINT  
TAHUN 1998**

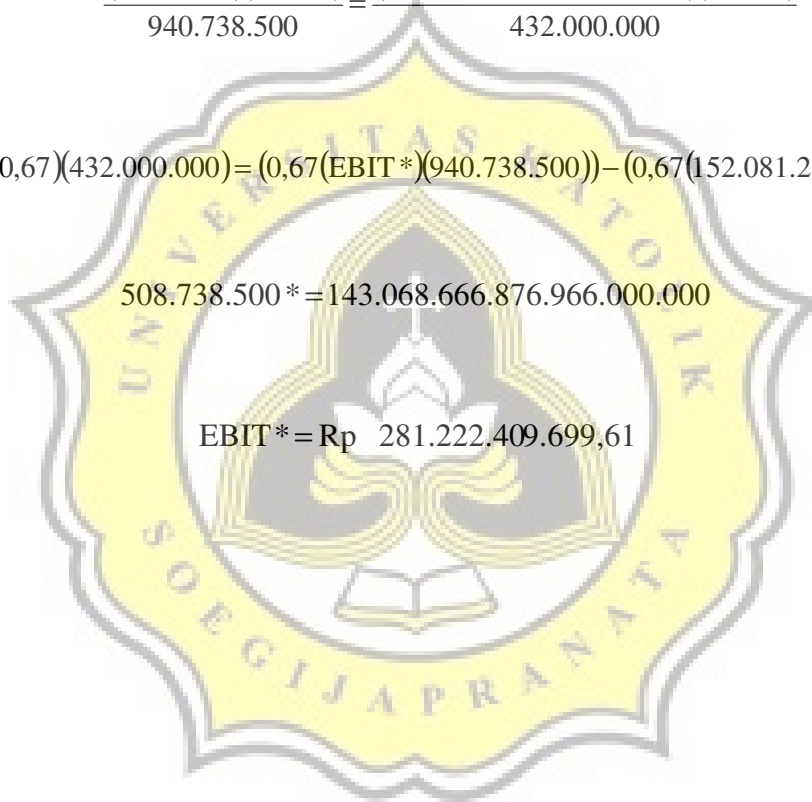
$$\frac{(EBIT^* - C_1)(1 - t)}{S_1} = \frac{(EBIT^* - C_2)(1 - t)}{S_2}$$

$$\frac{(EBIT^* - 0)(1 - 0,33)}{940.738.500} = \frac{(EBIT^* - 152.081.228.606)(1 - 0,33)}{432.000.000}$$

$$(EBIT^*)(0,67)(432.000.000) = (0,67(EBIT^*)(940.738.500)) - (0,67(152.081.228.606)(940.738.500))$$

$$508.738.500 * = 143.068.666.876.966.000.000$$

$$EBIT^* = Rp \ 281.222.409.699,61$$



**LAMPIRAN PERHITUNGAN EBIT INDIFFERENT POINT  
TAHUN 2000**

$$\frac{(EBIT^* - C_1)(1 - t)}{S_1} = \frac{(EBIT^* - C_2)(1 - t)}{S_2}$$

$$\frac{(EBIT^* - 0)(1 - 0,33)}{2.322.937.000} = \frac{(EBIT^* - 9.527.662.525)(1 - 0,33)}{4.060.800.000}$$

$$(EBIT^*)(0,67)(4.060.800.000) = (0,67(EBIT^*)(2.322.937.000)) - (0,67(9.527.662.525)(2.322.937.000))$$

$$-1.737.863.000 EBIT^* = 22.132.159.802.835.900.000$$

$$EBIT^* = Rp -12.735.273.035,24$$



**LAMPIRAN PERHITUNGAN EBIT INDIFFERENT POINT  
TAHUN 2001**

$$\frac{(EBIT^* - C_1)(1 - t)}{S_1} = \frac{(EBIT^* - C_2)(1 - t)}{S_2}$$

$$\frac{(EBIT^* - 0)(1 - 0,33)}{4.716.021.000} = \frac{(EBIT^* - 597.328.673)(1 - 0,33)}{4.060.800.000}$$

$$(EBIT^*)(0,67)(4.060.800.000) = (0,67(EBIT^*)(4.716.021.000)) - (0,67(597.328.673)(4.716.021.000))$$

$$655.231.000 EBIT^* = 2.817.020.539.056.860.000$$

$$EBIT^* = Rp 4.299.278.482,03$$

