



LAMPIRAN

**DAFTAR PERUSAHAAN PADA PT. PEFINDO
YANG MELAKUKAN BOND RATING
TAHUN 1999**

Nomor	Nama Perusahaan	Kode	Tanggal	Rating
1	Astra International	ASII	17-Jun-99	B ⁺
2	Budi Acid Jaya	BUDI	24-May-99	B ⁺
3	Lautan Luas	LTLS	26-May-99	A ⁺
4	Mayora Indah	MYOR	24-May-99	B ⁺
5	Metro Data	MTDL	18-Oct-99	A ⁻
6	Indofood	INDF	4-May-99	AA ⁺
7	HM. Sampoerna	HMSP	17-Dec-99	A ⁺
8	Barito Pacific	BRPT	17-Mar-99	B ⁺
9	Dankos Laboratories	DNKS	13-Sep-99	A ⁻
10	Panasia Filament	PAFI	8-Nov-99	B ⁺
11	Semen Gresik	SMGR	13-Oct-99	A ⁻
12	Ultra Jaya	ULTJ	15-Oct-99	BBB ⁺
13	Indah Kiat	INKP	9-Mar-99	CCC
14	Tjiwi Kimia	TKIM	11-Mar-99	CCC
15	Selamat Sampurna	SMSM	27-May-99	A

Sumber : PT. PEFINDO, www.Pefindo.Com

**DAFTAR PERUSAHAAN PADA PT. PEFINDO
YANG MELAKUKAN BOND RATING
TAHUN 2000**

Nomor	Nama Perusahaan	Kode	Tanggal	Rating
1	Astra International	ASII	15-Sep-00	B ⁺
2	Budi Acid Jaya	BUDI	19-May-00	B ⁺
3	Lautan Luas	LTLS	19-May-00	A ⁺
4	Mayora Indah	MYOR	26-May-00	B ⁺
5	Metro Data	MTDL	16-Oct-00	A ⁻
6	Indofood	INDF	12-Jul-00	AA ⁺
7	HM. Sampoerna	HMSP	31-Aug-00	A ⁺
8	Barito Pacific	BRPT	20-Mar-00	B ⁺
9	Dankos Laboratories	DNKS	11-Sep-00	A ⁻
10	Panasia Filament	PAFI	11-Jun-00	B ⁺
11	Semen Gresik	SMGR	13-Oct-00	A ⁻
12	Ultra Jaya	ULTJ	17-Oct-00	BBB ⁺
13	Indah Kiat	INKP	21-Mar-00	CCC
14	Tjiwi Kimia	TKIM	24-Mar-00	CCC
15	Selamat Sampurna	SMSM	30-May-00	A

Sumber : PT. PEFINDO, www.Pefindo.Com

**DAFTAR PERUSAHAAN PADA PT. PEFINDO
YANG MELAKUKAN BOND RATING
TAHUN 2001**

Nomor	Nama Perusahaan	Kode	Tanggal	Rating
1	Astra International	ASII	28-Sep-01	B ⁺
2	Budi Acid Jaya	BUDI	31-Aug-01	B ⁺
3	Lautan Luas	LTLS	21-Sep-01	A ⁺
4	Mayora Indah	MYOR	29-May-01	B ⁺
5	Metro Data	MTDL	23-Nov-01	A ⁻
6	Indofood	INDF	12-Jul-01	AA ⁺
7	HM. Sampoerna	HMSP	6-Nov-01	A ⁺
8	Barito Pacific	BRPT	6-Mar-01	B ⁺
9	Dankos Laboratories	DNKS	16-Oct-01	A ⁻
10	Panasia Filament	PAFI	25-Jun-01	B ⁺
11	Semen Gresik	SMGR	21-Mar-01	A ⁻
12	Ultra Jaya	ULTJ	4-Dec-01	BBB ⁺
13	Indah Kiat	INKP	13-Mar-01	CCC
14	Tjiwi Kimia	TKIM	8-May-01	CCC
15	Selamat Sampurna	SMSM	17-Jul-01	A

Sumber : PT. PEFINDO, www.Pefindo.Com



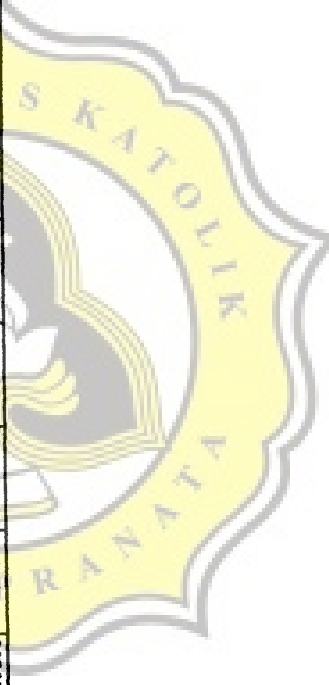
ASII BUDI LTLS MYOR MTDL

Hari ke - t	Ri,t	E(Ri,t)	RTN _{i,t}	Ri,t	E(Ri,t)	RTN _{i,t}	Ri,t	E(Ri,t)	RTN _{i,t}	Ri,t	E(Ri,t)	RTN _{i,t}	Ri,t	E(Ri,t)	RTN _{i,t}
-5	-0.0400	-0.0124	-0.0276	-0.0233	-0.0132	-0.1011	0.0033	-0.0057	0.0091	-0.0800	-0.0051	-0.0749	-0.0200	-0.0073	-0.0127
-4	-0.0100	-0.0004	-0.0096	-0.0167	-0.0051	-0.0115	-0.0033	-0.0023	-0.0011	-0.0233	-0.0202	-0.0032	-0.0367	-0.0056	-0.0311
-3	-0.0100	-0.0069	-0.0031	-0.0067	0.0142	-0.0208	-0.0100	-0.0145	0.0045	0.0267	0.0013	0.0254	-0.0033	-0.0010	-0.0024
-2	-0.0333	-0.0178	-0.0155	-0.0167	-0.0129	-0.0038	-0.0267	-0.0046	-0.0221	-0.0033	-0.0035	0.0001	-0.0033	-0.0054	0.0020
-1	0.0367	-0.0129	0.0496	0.0633	0.0084	0.0549	0.0233	0.0126	0.0107	-0.1033	-0.0063	-0.0971	0.0033	-0.0012	0.0045
0	-0.1074	-0.0170	-0.0904	-0.0434	0.0041	-0.0475	-0.0601	-0.0143	-0.0458	-0.0288	-0.0033	-0.0255	-0.0076	-0.0041	-0.0035
1	0.0133	0.0148	-0.0014	0.0000	-0.0030	0.0030	0.0133	-0.0176	0.0309	-0.0467	-0.0160	-0.0307	0.0333	0.0218	0.0115
2	-0.0167	-0.0056	-0.0111	0.0000	-0.0082	0.0082	-0.0167	-0.0187	0.0020	0.0433	0.0065	0.0368	0.0067	-0.0004	0.0070
3	0.0300	0.0047	0.0253	0.0167	-0.0012	0.0179	-0.0233	0.0081	-0.0314	-0.0467	-0.0114	-0.0353	-0.0300	0.0246	-0.0546
4	-0.0267	-0.0130	-0.0137	0.0067	-0.0103	0.0169	0.0067	-0.0025	0.0092	-0.0467	-0.0307	-0.0160	0.0333	-0.0109	0.0443
5	-0.0600	-0.0182	-0.0418	0.0200	-0.0187	0.0387	-0.0200	-0.0236	0.0036	0.0300	0.0105	0.0195	0.0133	-0.0061	0.0195

Ket :
 * Signifikan pada tingkat 10%, t hitung > t tabel (1.761) atau - t hitung < - t tabel (-1.761)
 ** Signifikan pada tingkat 5%, t hitung > t tabel (2.145) atau - t hitung < - t tabel (-2.145)
 *** Signifikan pada tingkat 1%, t hitung > t tabel (2.977) atau - t hitung < - t tabel (-2.977)



INDF			HMSP			BRPT			DNKS			PAFI			SMGR		
Ri,t	E(Ri,t)	RTN _{i,t}	Ri,t	E(Ri,t)	RTN _{i,t}	Ri,t	E(Ri,t)	RTN _{i,t}	Ri,t	E(Ri,t)	RTN _{i,t}	Ri,t	E(Ri,t)	RTN _{i,t}	Ri,t	E(Ri,t)	RTN _{i,t}
0.0000	0.0000	0.0000	-0.0067	-0.0177	0.0110	-0.0167	-0.0036	-0.0131	-0.0267	-0.0332	0.0065	-0.0767	-0.0106	-0.0661	0.0167	0.0146	-0.0661
-0.0133	0.0072	-0.0205	-0.0067	0.0059	-0.0126	0.0367	0.0004	0.0362	-0.0100	-0.0028	-0.0072	0.0000	-0.0015	0.0015	-0.0100	-0.0092	0.0015
0.0167	0.0104	0.0063	-0.0133	0.0043	-0.0177	-0.0500	-0.0072	-0.0428	-0.0100	-0.0231	0.0131	0.0067	0.0052	0.0015	-0.0067	-0.0058	0.0015
0.0233	-0.0013	0.0246	0.0233	-0.0066	0.0299	0.0000	-0.0060	0.0060	-0.0367	-0.0102	-0.0264	0.0233	-0.0027	0.0260	-0.0133	-0.0145	0.0260
0.0767	0.0235	0.0532	-0.0033	-0.0090	0.0057	0.0000	0.0103	-0.0103	0.0233	0.0340	-0.0106	-0.0200	0.0005	-0.0205	-0.0300	-0.0165	-0.0205
0.0187	0.0196	-0.0009	-0.0074	-0.0057	-0.0017	-0.0317	0.0083	-0.0400	0.0136	-0.0002	0.0138	0.0222	0.0144	0.0078	0.0049	0.0081	0.0078
0.0133	0.0069	0.0064	-0.0033	0.0085	-0.0116	-0.0367	0.0013	-0.0380	0.0167	-0.0036	0.0202	0.0200	0.0105	0.0095	-0.0067	-0.0049	0.0095
-0.0100	0.0119	-0.0219	0.0067	0.0129	-0.0063	0.0367	0.0010	0.0357	-0.0100	-0.0132	0.0052	-0.0200	-0.0086	-0.0114	0.0033	0.0123	-0.0114
0.0067	0.0010	0.0057	-0.0033	0.0003	-0.0035	-0.0333	-0.0092	-0.0241	-0.0100	0.0057	-0.0157	0.0200	-0.0014	0.0214	-0.0033	-0.0110	0.0214
0.0200	-0.0004	0.0204	-0.0033	-0.0047	0.0014	-0.0400	-0.0196	-0.0204	0.0000	0.0031	-0.0031	-0.0200	0.0013	-0.0213	0.0367	0.0283	-0.0213
0.0300	0.0000	0.0300	-0.0067	0.0037	-0.0103	-0.0200	-0.0030	-0.0170	0.0033	-0.0036	0.0069	0.0000	-0.0002	0.0002	0.0033	0.0044	0.0002



Uji t test

SMSM

TKIM

INKP

ULTJ

RTN i,t	Ri,t	E(Ri,t)	RTN i,t	Ri,t	E(Ri,t)	RTN i,t	Ri,t	E(Ri,t)	RTN i,t	Ri,t	E(Ri,t)	RTN i,t	RRTN	KSE	T	Ket
0.0021	0.0000	-0.0007	0.0007	0.0133	-0.0017	0.0150	0.0067	0.0072	-0.0005	0.0067	-0.0017	0.0084	-0.0091	0.0008	-10.9158	***
-0.0008	-0.0133	-0.0011	-0.0122	-0.0067	-0.0010	-0.0057	-0.0133	-0.0043	-0.0091	0.0000	-0.0015	0.0015	-0.0051	0.0001	-51.5997	***
-0.0009	0.0033	-0.0128	0.0161	0.0000	-0.0028	0.0028	-0.0100	-0.0064	-0.0036	0.0067	0.0137	-0.0071	-0.0022	0.0002	-9.3219	***
0.0012	-0.0200	0.0003	-0.0203	-0.0167	-0.0132	-0.0035	0.0467	0.0085	0.0381	-0.0133	0.0011	-0.0144	0.0013	0.0005	2.7323	**
-0.0135	0.0067	0.0009	0.0058	-0.0367	-0.0210	-0.0157	0.0033	-0.0022	0.0055	-0.0133	-0.0240	0.0106	-0.0020	0.0014	-1.4491	Tidak Sig
-0.0033	-0.0015	0.0018	-0.0034	-0.0688	-0.0168	-0.0520	0.0030	-0.0005	0.0035	-0.0233	0.0062	-0.0294	-0.0163	0.0007	-21.7931	***
-0.0018	-0.0133	-0.0087	-0.0046	0.0200	0.0024	0.0176	0.0000	-0.0010	0.0010	0.0000	-0.0159	0.0159	0.0029	0.0003	8.9852	***
-0.0089	0.0233	0.0242	-0.0009	-0.0067	0.0018	-0.0085	0.0067	-0.0040	0.0106	0.0000	0.0010	-0.0010	0.0026	0.0003	8.2696	***
0.0076	-0.0033	-0.0063	0.0030	-0.0767	-0.0104	-0.0663	0.0033	0.0093	-0.0059	0.0000	0.0043	-0.0043	-0.0121	0.0009	-13.7828	***
0.0084	0.0467	0.0137	0.0330	-0.0400	-0.0127	-0.0273	0.0267	0.0008	0.0259	-0.0267	0.0008	-0.0274	0.0021	0.0005	3.8336	***
-0.0011	0.0000	-0.0043	0.0043	-0.1033	0.0023	-0.1057	-0.0133	0.0007	-0.0140	0.0067	0.0039	0.0028	-0.0027	0.0011	-2.3936	**

