

T-Test

One-Sample Statistics

	N	Mean	Std. Deviation	Std. Error Mean
t 0	43	-0,09892	0,1650	0,0252
t + 1	43	-0,00377	0,0920	0,0140
t + 2	43	-0,00564	0,0497	0,0076
t + 3	43	0,00062	0,0404	0,0062

One-Sample Test

Test Value = 0						
	t	df	Sig. (2-tailed)	Mean Difference	95% Confidence Interval of the Difference	
					Lower	Upper
t 0	-3,930	42	0,000310925	-0,09892	-0,1497	-0,0481
t + 1	-0,269	42	0,789275076	-0,00377	-0,0321	0,0245
t + 2	-0,744	42	0,461270538	-0,00564	-0,0209	0,0097
t + 3	0,102	42	0,919571661	0,00062	-0,0118	0,0131

Kode Saham: BATI

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	30000		524.609		
0	13800	-0.5400	531.254	0.0127	-0.5527
1	15000	0.0870	535.311	0.0076	0.0793
2	14000	-0.0667	538.966	0.0068	-0.0735
3	14000	0.0000	545.61	0.0123	-0.0123

Kode Saham: CFIN

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	350		453.945		
0	350	0	452.762	-0.0026	0.0026
1	325	-0.07143	459.461	0.0148	-0.0862
2	350	0.07692	478.209	0.0408	0.0361
3	325	-0.07143	477.928	-0.0006	-0.0708

Kode Saham: ESTI

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	950		510.118		
0	975	0.0263	512.597	0.0049	0.0215
1	975	0.0000	515.11	0.0049	-0.0049
2	950	-0.0256	503.856	-0.0218	-0.0038
3	950	0.0000	509.264	0.0107	-0.0107

Kode Saham: TFCO

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	515		451.045		
0	475	-0.0777	442.091	-0.0199	-0.0578
1	475	0.0000	411.033	-0.0703	0.0703
2	480	0.0105	425.128	0.0343	-0.0238
3	480	0.0000	419.352	-0.0136	0.0136

Kode Saham: TIRA

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	2000		426.076		
0	1450	-0.2750	421.472	-0.0108	-0.2642
1	1700	0.1724	426.97	0.0130	0.1594
2	1700	0.0000	423.664	-0.0077	0.0077
3	1700	0.0000	425.719	0.0049	-0.0049

Kode Saham: MYRX

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	110		421.336		
0	115	0.0455	432.239	0.0259	0.0196
1	115	0.0000	427.711	-0.0105	0.0105
2	115	0.0000	418.83	-0.0208	0.0208
3	125	0.0870	423.896	0.0121	0.0749

Kode Saham: NISP

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	290		409.827		
0	290	0.0000	418.82	0.0219	-0.0219
1	275	-0.0517	415.766	-0.0073	-0.0444
2	275	0.0000	415.273	-0.0012	0.0012
3	275	0.0000	417.519	0.0054	-0.0054

Kode Saham: BLTA

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	1050		418.82		
0	1025	-0.0238	415.766	-0.0073	-0.0165
1	1025	0.0000	415.273	-0.0012	0.0012
2	1050	0.0244	417.519	0.0054	0.0190
3	1025	-0.0238	410.381	-0.0171	-0.0067

Kode Saham: BGMT

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	250		450.11		
0	225	-0.1000	444.333	-0.0128	-0.0872
1	230	0.0222	440.776	-0.0080	0.0302
2	225	-0.0217	427.914	-0.0292	0.0074
3	215	-0.0444	424.465	-0.0081	-0.0364

Kode Saham: INTP

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	1125		362.276		
0	1125	0.0000	369.197	0.0191	-0.0191
1	1125	0.0000	367.156	-0.0055	0.0055
2	1100	-0.0222	365.983	-0.0032	-0.0190
3	1100	0.0000	363.211	-0.0076	0.0076

Kode Saham: BNPK

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	405		368.282		
0	405	0.0000	370.876	0.0070	-0.0070
1	405	0.0000	376.228	0.0144	-0.0144
2	405	0.0000	376.702	0.0013	-0.0013
3	405	0.0000	376.796	0.0002	-0.0002

Kode Saham: MAYA

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	215		429.007		
0	215	0.0000	431.005	0.0047	-0.0047
1	170	-0.2093	432.878	0.0043	-0.2136
2	170	0.0000	434.538	0.0038	-0.0038
3	170	0.0000	435.604	0.0025	-0.0025

Kode Saham: BHIT

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	320		431.005		
0	320	0.0000	432.878	0.0043	-0.0043
1	320	0.0000	434.538	0.0038	-0.0038
2	320	0.0000	435.604	0.0025	-0.0025
3	330	0.0313	437.427	0.0042	0.0271

Kode Saham: LPPF

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	170		431.005		
0	105	-0.3824	432.878	0.0043	-0.3867
1	105	0.0000	434.538	0.0038	-0.0038
2	105	0.0000	435.604	0.0025	-0.0025
3	105	0.0000	437.427	0.0042	-0.0042

Kode Saham: HERO

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	1050		441.978		
0	1050	0.0000	439.69	-0.0052	0.0052
1	1050	0.0000	441.219	0.0035	-0.0035
2	1050	0.0000	441.307	0.0002	-0.0002
3	1000	-0.0476	440.94	-0.0008	-0.0468

Kode Saham: TRPK

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	600		382.787		
0	500	-0.1667	381.838	-0.0025	-0.1642
1	500	0.0000	382.094	0.0007	-0.0007
2	500	0.0000	380.834	-0.0033	0.0033
3	500	0.0000	382.704	0.0049	-0.0049

Kode Saham: DAVO

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	500		382.901		
0	500	0.0000	380.193	-0.0071	0.0071
1	500	0.0000	380.308	0.0003	-0.0003
2	525	0.0500	380.8	0.0013	0.0487
3	500	-0.0476	377.557	-0.0085	-0.0391

Kode Saham: ABDA

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	300		392.036		
0	300	0.0000	383.458	-0.0219	0.0219
1	300	0.0000	381.512	-0.0051	0.0051
2	300	0.0000	385.201	0.0097	-0.0097
3	300	0.0000	388.724	0.0091	-0.0091

Kode Saham: RMBA

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	140		402.069		
0	155	0.1071	411.775	0.0241	0.0830
1	155	0.0000	415.837	0.0099	-0.0099
2	150	-0.0323	421.254	0.0130	-0.0453
3	150	0.0000	423.585	0.0055	-0.0055

Kode Saham: MEGA

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	850		530.79		
0	850	0.0000	523.87	-0.0130	0.0130
1	850	0.0000	518.935	-0.0094	0.0094
2	850	0.0000	520.465	0.0029	-0.0029
3	875	0.0294	513.726	-0.0129	0.0424

Kode Saham: BNII

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	125		506.866		
0	120	-0.0400	505.009	-0.0037	-0.0363
1	125	0.0417	492.266	-0.0252	0.0669
2	125	0.0000	483.78	-0.0172	0.0172
3	125	0.0000	478.534	-0.0108	0.0108

Kode Saham: SDPC

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	120		478.534		
0	115	-0.0417	488.724	0.0213	-0.0630
1	115	0.0000	492.78	0.0083	-0.0083
2	85	-0.2609	484.615	-0.0166	-0.2443
3	85	0.0000	480.309	-0.0089	0.0089

Kode Saham: ABBA

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	365		479.377		
0	270	-0.2603	488.22	0.0184	-0.2787
1	270	0.0000	484.85	-0.0069	0.0069
2	270	0.0000	475.274	-0.0198	0.0198
3	270	0.0000	477.081	0.0038	-0.0038

Kode Saham: BBIA

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	1050		443.674		
0	1025	-0.0238	439.989	-0.0083	-0.0155
1	1025	0.0000	429.988	-0.0227	0.0227
2	975	-0.0488	420.442	-0.0222	-0.0266
3	975	0.0000	427.119	0.0159	-0.0159

Kode Saham: ARNA

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	95		362.573		
0	95	0.0000	371.092	0.0235	-0.0235
1	95	0.0000	367.102	-0.0108	0.0108
2	95	0.0000	371.251	0.0113	-0.0113
3	95	0.0000	374.15	0.0078	-0.0078

Kode Saham: JSPT

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	1350		425.606		
0	700	-0.4815	424.945	-0.0016	-0.4799
1	700	0.0000	409.125	-0.0372	0.0372
2	700	0.0000	407.512	-0.0039	0.0039
3	700	0.0000	398.247	-0.0227	0.0227

Kode Saham: ASII

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	2850		396.029		
0	2300	-0.1930	399.665	0.0092	-0.2022
1	2200	-0.0435	396.228	-0.0086	-0.0349
2	2325	0.0568	407.177	0.0276	0.0292
3	2375	0.0215	405.598	-0.0039	0.0254

Kode Saham: TIRT

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	115		395.367		
0	115	0.0000	391.182	-0.0106	0.0106
1	115	0.0000	393.985	0.0072	-0.0072
2	115	0.0000	389.793	-0.0106	0.0106
3	115	0.0000	382.665	-0.0183	0.0183

Kode Saham: BVIC

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	50		393.985		
0	40	-0.2000	389.793	-0.0106	-0.1894
1	40	0.0000	382.665	-0.0183	0.0183
2	45	0.1250	379.351	-0.0087	0.1337
3	45	0.0000	387.247	0.0208	-0.0208

Kode Saham: BCIC

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	90		383.856		
0	90	0.0000	387.88	0.0105	-0.0105
1	90	0.0000	382.149	-0.0148	0.0148
2	90	0.0000	384.637	0.0065	-0.0065
3	95	0.0556	385.483	0.0022	0.0534

Kode Saham: BGIN

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	105		466.142		
0	105	0.0000	466.287	0.0003	-0.0003
1	110	0.0476	465.129	-0.0025	0.0501
2	115	0.0455	472.105	0.0150	0.0305
3	115	0.0000	478.41	0.0134	-0.0134

Kode Saham: AISA

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	150		625.546		
0	150	0.0000	617.261	-0.0132	0.0132
1	140	-0.0667	626.49	0.0150	-0.0816
2	140	0.0000	635.817	0.0149	-0.0149
3	130	-0.0714	632.811	-0.0047	-0.0667

Kode Saham: TRST

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	225		601.938		
0	215	-0.0444	605.805	0.0064	-0.0509
1	230	0.0698	617.084	0.0186	0.0511
2	230	0.0000	629.94	0.0208	-0.0208
3	220	-0.0435	633.728	0.0060	-0.0495

Kode Saham: ULTJ

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	485		730.585		
0	410	-0.1546	733.569	0.0041	-0.1587
1	410	0.0000	742.914	0.0127	-0.0127
2	420	0.0244	736.442	-0.0087	0.0331
3	405	-0.0357	738.793	0.0032	-0.0389

Kode Saham: ADES

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	875		706.797		
0	900	0.0286	724.931	0.0257	0.0029
1	900	0.0000	732.579	0.0105	-0.0105
2	875	-0.0278	717.134	-0.0211	-0.0067
3	900	0.0286	718.005	0.0012	0.0274

Kode Saham: UNTR

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	1300		732.579		
0	950	-0.2692	717.134	-0.0211	-0.2481
1	1000	0.0526	718.005	0.0012	0.0514
2	975	-0.0250	728.313	0.0144	-0.0394
3	1150	0.1795	733.989	0.0078	0.1717

Kode Saham: PLAS

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	350		704.124		
0	110	-0.6857	696.337	-0.0111	-0.6747
1	110	0.0000	707.411	0.0159	-0.0159
2	110	0.0000	707.886	0.0007	-0.0007
3	110	0.0000	700.137	-0.0109	0.0109

Kode Saham: BMTR

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	2700		707.886		
0	2675	-0.0093	700.137	-0.0109	0.0017
1	2700	0.0093	692.715	-0.0106	0.0199
2	2650	-0.0185	689.614	-0.0045	-0.0140
3	2550	-0.0377	691.092	0.0021	-0.0399

Kode Saham: UNIT

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	105		720.232		
0	95	-0.0952	720.538	0.0004	-0.0957
1	105	0.1053	722.293	0.0024	0.1028
2	100	-0.0476	732.401	0.0140	-0.0616
3	105	0.0500	729.808	-0.0035	0.0535

Kode Saham: RICY

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	400		745.025		
0	400	0.0000	768.255	0.0312	-0.0312
1	400	0.0000	771.664	0.0044	-0.0044
2	395	-0.0125	759.742	-0.0154	0.0029
3	385	-0.0253	761.14	0.0018	-0.0272

Kode Saham: AKRA

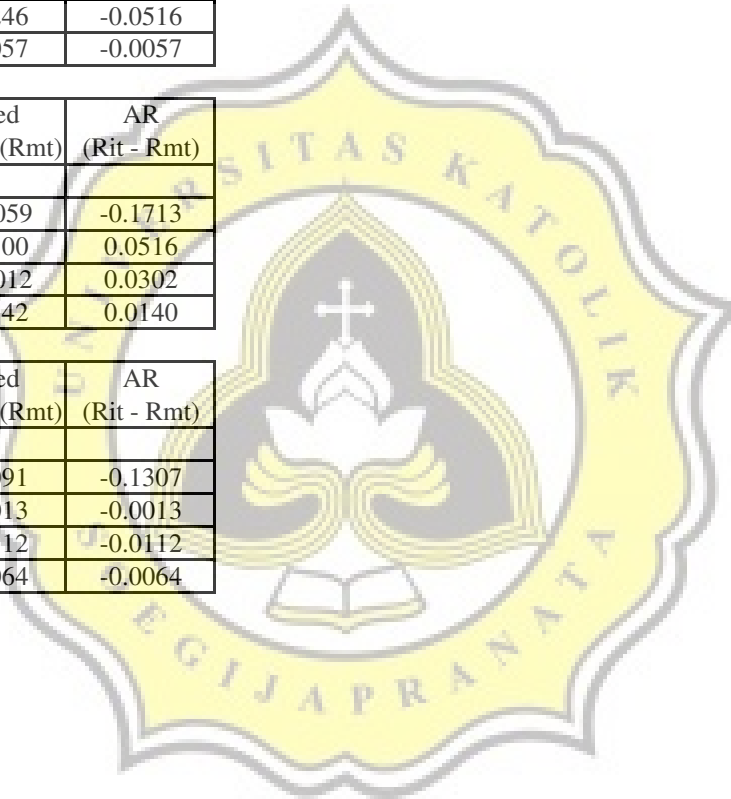
periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	1700		812.892		
0	1700	0.0000	820.134	0.0089	-0.0089
1	925	-0.4559	835.905	0.0192	-0.4751
2	900	-0.0270	856.449	0.0246	-0.0516
3	900	0.0000	861.318	0.0057	-0.0057

Kode Saham: UNSP

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	395		961.324		
0	325	-0.1772	955.681	-0.0059	-0.1713
1	345	0.0615	965.216	0.0100	0.0516
2	355	0.0290	964.086	-0.0012	0.0302
3	365	0.0282	977.767	0.0142	0.0140

Kode Saham: LPKR

periode	Price	Actual Return (Rit)	IHSG	Expected Return (Rmt)	AR (Rit - Rmt)
-1	1850		976.319		
0	1625	-0.1216	985.182	0.0091	-0.1307
1	1625	0.0000	986.506	0.0013	-0.0013
2	1625	0.0000	997.518	0.0112	-0.0112
3	1625	0.0000	1003.919	0.0064	-0.0064



BASS	0.0000432	0.0000393	-0.0000039	SUDI	0	0	0.0000000
AALI	0.0044039	0.0035656	-0.0008383	SRSN	0	0	0.0000000
BUMI	0.0001077	0.0000018	-0.0001059	MLPL	0.0002634	0.0002634	0.0000000
MEDC	0.0003882	0.0005437	0.0001555	BDMN	0.0000443	0.000042	0.0000023
INTP	0.0000645	0.0000243	-0.0000402	BASS	0.0000432	0.0000393	0.0000039
SMCB	0.0006128	0.0014498	0.0008370	BNLI	0.0000337	0.0000298	0.0000039
MLIA	0.0004611	0.0005215	0.0000604	BBNI	0.0000055	0.0000012	0.0000043
APLI	0.0000627	0.0001154	0.0000527	BNII	0.0000013	0.0000088	0.0000075
TRST	0.0058981	0.0007898	-0.0051083	FASW	0.0000026	0.0000103	0.0000077
TKIM	0	0.0065744	0.0065744	INPC	0.0000098	0	0.0000098
CPIN	0.0001037	0.0000593	-0.0000444	BKSL	0.0000108	0	0.0000108
SIPD	0.0000381	0.0001313	0.0000932	CTRA	0	0.0000171	0.0000171
BRPT	0	0.0002546	0.0002546	TLKM	0.0008906	0.0008584	0.0000322
INKP	0.0337395	0.0264774	-0.0072621	SIMM	0.000065	0.0001025	0.0000375
FASW	0.0000026	0.0000103	0.0000077	INTP	0.0000645	0.0000243	0.0000402
SUDI	0	0	0.0000000	IMAS	0.0000406	0	0.0000406
ASII	0.0025149	0.0045948	0.0020799	CPIN	0.0001037	0.0000593	0.0000444
IMAS	0.0000406	0	-0.0000406	APLI	0.0000627	0.0001154	0.0000527
ESTI	0.000688	0.000588	-0.0001000	MLIA	0.0004611	0.0005215	0.0000604
KBLM	0.0000862	0	-0.0000862	DUTI	0.0000919	0.0000252	0.0000667
SRSN	0	0	0.0000000	KLBF	0.0008176	0.0008933	0.0000757
SIMM	0.000065	0.0001025	0.0000375	KBLM	0.0000862	0	0.0000862
INDF	0.0042229	0.0007035	-0.0035194	SUBA	0.0004009	0.0003125	0.0000884
SUBA	0.0004009	0.0003125	-0.0000884	SIPD	0.0000381	0.0001313	0.0000932
ULTJ	0.0000195	0.0001501	0.0001306	ESTI	0.000688	0.000588	0.0001000
RMBA	0.0057848	0.0073674	0.0015826	BUMI	0.0001077	0.0000018	0.0001059
HMSP	0.0015977	0.0012091	-0.0003886	ULTJ	0.0000195	0.0001501	0.0001306
INAF	0.0536366	0.0121385	-0.0414981	RALS	0.0004986	0.0006404	0.0001418
KLBF	0.0008176	0.0008933	0.0000757	MEDC	0.0003882	0.0005437	0.0001555
KAEF	0.0077408	0.0022703	-0.0054705	ELTY	0.0001914	0	0.0001914
ELTY	0.0001914	0	-0.0001914	BNBR	0.0002584	0.0000646	0.0001938
BIPP	0.0004102	0.0000577	-0.0003525	BBCA	0.0017695	0.0019928	0.0002233
BKSL	0.0000108	0	-0.0000108	BRPT	0	0.0002546	0.0002546
CTRA	0	0.0000171	0.0000171	PNBN	0.0008776	0.0006142	0.0002634
DUTI	0.0000919	0.0000252	-0.0000667	BIPP	0.0004102	0.0000577	0.0003525
CMNP	0.0002923	0.0027678	0.0024755	HMSP	0.0015977	0.0012091	0.0003886
ISAT	0.0010314	0.0005394	-0.0004920	ISAT	0.0010314	0.0005394	0.0004920
TLKM	0.0008906	0.0008584	-0.0000322	MTDL	0.0028383	0.0034504	0.0006121
BNLI	0.0000337	0.0000298	-0.0000039	LPLI	0.0000157	0.0007797	0.0007640
BBCA	0.0017695	0.0019928	0.0002233	UNTR	0.0059501	0.0067744	0.0008243
BDMN	0.0000443	0.000042	-0.0000023	SMCB	0.0006128	0.0014498	0.0008370
BNII	0.0000013	0.0000088	0.0000075	AALI	0.0044039	0.0035656	0.0008383
BNGA	0.0022817	0.0004485	-0.0018332	TMPI	0.0019817	0.0007137	0.0012680

PNBN	0.0008776	0.0006142	-0.0002634	RMBA	0.0057848	0.0073674	0.0015826
INPC	0.0000098	0	-0.0000098	BNGA	0.0022817	0.0004485	0.0018332
BBNI	0.0000055	0.0000012	-0.0000043	ASII	0.0025149	0.0045948	0.0020799
LPBN	0.0050897	0.0088982	0.0038085	CMNP	0.0002923	0.0027678	0.0024755
TMPI	0.0019817	0.0007137	-0.0012680	MPPA	0.0037286	0.0002178	0.0035108
UNTR	0.0059501	0.0067744	0.0008243	INDF	0.0042229	0.0007035	0.0035194
MPPA	0.0037286	0.0002178	-0.0035108	LPBN	0.0050897	0.0088982	0.0038085
RALS	0.0004986	0.0006404	0.0001418	TRST	0.0058981	0.0007898	0.0051083
MTDL	0.0028383	0.0034504	0.0006121	KAEF	0.0077408	0.0022703	0.0054705
MLPL	0.0002634	0.0002634	0.0000000	TKIM	0	0.0065744	0.0065744
BNBR	0.0002584	0.0000646	-0.0001938	IDSR	0.0082525	0.0010643	0.0071882
IDSR	0.0082525	0.0010643	-0.0071882	INKP	0.0337395	0.0264774	0.0072621
LPLI	0.0000157	0.0007797	0.0007640	TURI	0.0175373	0.0091756	0.0083617
TURI	0.0175373	0.0091756	-0.0083617	INAF	0.0536366	0.0121385	0.0414981

